Foreign, Commonwealth & Development Office

Sanctions Notice: 20 November 2026

Regime: Russia

On 20 November 20206 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following variation.

Variations

A variation is a change to a designation following an official decision-making process. Deleted information appears in strikethrough and in red. Newly added information is underlined and highlighted in yellow.

The following entry has been varied and is still subject to the sanctions listed:

1. **Individual: Avet Vladimirovich MIRAKYAN**

Unique ID: RUS2122

Regime name: The Russia (Sanctions) (EU Exit) Regulations 2019

Sanctions imposed: Asset freeze, Travel Ban, Trust Services Sanctions, Director Disqualification Sanction, Transport sanctions: see "Other information"

Other information: Transport sanctions: where transport sanctions apply, a ship owned, controlled, chartered or operated by a designated person is prohibited from entering a port in the UK, may be given a movement or a port entry direction, can be detained, and will be refused permission to register on the UK Ship Register or have its existing registration terminated. Similarly, an aircraft owned, chartered or operated by a designated person is prohibited from overflying or landing in the UK, may be given a movement direction, can be detained or moved to a specified airport, and will be refused permission to register on the CAA Aircraft Register or have its existing registration terminated. This also includes a prohibition of technical assistance relating to aircraft and ships: a prohibition on the provision of technical assistance relating to aircraft or ships will prevent a person from directly or indirectly providing technical assistance to, or for the benefit of, the designated person, where that technical assistance relates to an aircraft or ship. The Director Disqualification Sanction was imposed on 09/04/2025.

UK statement of reasons: The Secretary of State has reasonable grounds to suspect that Avet Vladimirovich MIRAKYAN (hereafter MIRAKYAN) is an “involved person” under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following ground: MIRAKYAN ~~is or~~ has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling an entity, Insight Investment Group, which is carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector.

Dobs: 23/05/1974

Nationalities: Russia

National identifier number: 770701114560

National identifier additional information: Russia INN

Genders: Male

Town of birth: Yerevan

Country of birth: Armenia

Name: Avet Vladimirovich MIRAKYAN
Name type: Primary Name

Name: Avet Vladimirovich Mirakian
Name type: Primary Name Variation

Name non-latin script: Авет Владимирович МИРАКЯН

Non latin script type: Cyrillic

Non latin script language: Russian

Address: APT 36 VESKOVSKIY PER 4 Moscow
Address country: Russia

Email addresses: AVET.MIRAKYAN@SAFMARGROUP.RU

Designation source: UK

Date designated: 13/06/2024

Last updated: ~~09/04/2025~~ 20/11/2026

OFSI group ID: 16545

Asset freeze: what you must do

If you know or have ‘reasonable cause to suspect’ that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them

2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. report any findings to OFSI

If you are a relevant firm you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the starter guide to UK sanctions for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the starter guide to UK sanctions for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in Current UK sanctions regimes.

See OFSI's previous financial sanctions notices.

See OFSI's general guidance on asset freezes.

See further details about reporting obligations under financial sanctions.

You can look up which government departments are responsible for other types of sanctions.

Contact details - financial sanctions

For queries about the implementation of financial sanctions in the UK, contact OFSI.

For media enquiries, contact HMT press office.

Contact details - sanctions policy

For general queries email fcdo.correspondence@fcdo.gov.uk

For media enquiries, contact FCDO press office.