Insurance

Helping you understand and challenge PFI insurance cost reports

Many PFI contracts contain insurance premium risk-sharing arrangements, but the calculations can be complex and difficult to review or challenge.

What support is available?

Understanding your contract: Receive expert guidance in interpreting your Insurance Premium Risk Sharing Schedule (IPRSS) and understanding your contractual entitlement.

Independent review of insurance reports: Specialist review of Joint Insurance Cost Reports (JICRs) to assess compliance with contractual requirements and identify potential issues.

Challenge and negotiation support: Advice on how to challenge insurance calculations and draft effective correspondence with project companies and insurance advisers.

Meeting and negotiation support: Expert assistance preparing for meetings and negotiations, including attendance as an independent adviser where appropriate.

To access support, contact us by emailing pfi-operations@nista.gov.uk or via sponsoring department.

Benefits

- Greater confidence in understanding insurance cost-sharing arrangements
- Independent expert review of insurance reports
- Improved ability to challenge non-compliant calculations
- Support to avoid costly and time-consuming formal disputes
- Increased knowledge and capability within your team

Our support helps you make informed decisions and, where appropriate, pursue the savings to which you may be contractually entitled

National Infrastructure & Service Transformation Authority

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