Strategic Review of Markets Remedies Revocation Order 2026

Background

1. The Competition and Markets Authority (CMA) has a statutory duty to keep under review the undertakings and orders made under the Fair Trading Act 1973 (FTA73) and Enterprise Act 2002 (EA02).[1] From time to time, the CMA is required to consider whether, by reason of any change of circumstances, an order or undertaking is no longer appropriate. Where this is the case, the CMA shall then consider whether it should be amended or removed.

2. The CMA may undertake a strategic review of a number of undertakings and orders together.[2] A strategic review enables the CMA to review and amend or remove multiple remedies together thereby reducing the regulatory burden on businesses subject to those remedies and allowing the CMA to focus on monitoring and enforcing those remedies that remain appropriate.[3]

3. On 19 January 2026, the CMA launched a strategic review of 33 market investigation remedies to consider whether, by reason of any change of circumstances, each remedy was no longer appropriate and needed to be varied or revoked. The 33 remedies are a mix of undertakings and orders made between 1987 and 2017 under the FTA73 or EA02 following market investigations undertaken by the CMA or its predecessor bodies, the Competition Commission (CC), the Monopolies and Mergers Commission (MMC) and the Office of Fair Trading (OFT).

4. On 12 August 2026, the CMA published its Provisional Decision on its strategic review. For the reasons given in sections 3, 12, 17, 18, 19, 21, 25, 28 and 29 of that Provisional Decision, the CMA provisionally concluded that a change of circumstances had taken place and that the following orders should be revoked. The CMA gave notice, in accordance with paragraph 7 of Schedule 10 of the EA02 as applied by section 165 of the EA02, of its intention to revoke these orders.

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[1] Under sections 162(1), (2) and (3) of the EA02 and sections 88(4) and (5) of the FTA73 (as preserved in paragraphs 16 and 17 of Schedule 24 of the EA02).
[2] CMA Markets Regime Guidance (CMA3), 3 February 2026, paragraph 9.36.
[3] CMA3, 3 February 2026, paragraph 9.36.

5. The CMA received five responses to its Notice of 12 August 2026, non-confidential versions of which have been published on the CMA website.

6. The CMA has considered carefully all representations it has received. In light of those representations, the CMA did not make any modifications to the proposed orders it consulted on.

7. On 4 November 2026, the CMA published its Final Decision on the strategic review and gave notice of the making of the Strategic Markets Review Revocation Order 2026.

The Order

The CMA makes this Order, in exercise of its powers in section 161(4) and paragraph 17(1) of Schedule 24 and of the Enterprise Act 2002, for the purpose of revoking the orders in section 2. These orders were made for the purpose of implementing remedies to address adverse effects on competition identified in the relevant market studies or investigations. By reason of a change of circumstances in each case, the orders are no longer appropriate and are revoked.

1. Citation, Commencement and Purpose

1.1 This Order may be cited as the ‘Strategic Markets Review Revocation Order 2026’.

1.2 This Order shall come into force on 4 November 2026, which is the date of publication of the signed final Order.

1.3 The purpose of this Order is to revoke 9 orders identified in the Strategic Markets Review 2026 as, by reason of a change of circumstances in each case, these orders are no longer appropriate and need to be revoked.

2. Orders revoked

2.1 Restriction on Agreements and Conduct (Tour Operators) Order 1987

2.2 Foreign Package Holidays (Tour Operators and Travel Agents) Order 2000

2.3 Supply of New Cars Order 2000

2.4 Foreign Package Holidays (Tour Operators and Travel Agents) Order 2001

2.5 Supply of Extended Warranties on Domestic Electrical Goods Order 2005

2.6 Store Card Market Investigation Order 2006 (as varied 2011)

2.7 Payment Protection Insurance (PPI) Market Investigation Order 2011 (as varied 2018)

2.8 Statutory Audit Services Order 2014

2.9 Payday Lending Market Investigation Order 2015

Kirstin Baker
Chair of the Group
Competition and Markets Authority
4 November 2026

Explanatory Note

(This Note is not part of the Order)

1. The purpose of the Strategic Markets Remedies Review Revocation Order 2026 is to revoke nine orders made under the Fair Trading Act 1973 or the Enterprise Act 2002 identified in the strategic review of markets remedies.
2. A Notice of Intention to revoke these orders was published on 12 August 2026 with the Provisional Decision on the strategic review of markets remedies.
3. The CMA considered these orders, for the reasons set out in the Final Decision of the strategic review of markets remedies, were no longer appropriate by reason of a change of circumstances in each case and needed to be revoked.
4. The CMA has a general duty to monitor the operation of orders under section 162 of the Enterprise Act 2002. This includes the duty to consider from time to time whether an order is no longer appropriate by reason of any change of circumstances and needs to be varied or revoked.
5. Nothing in this Explanatory Note is legally binding. In the event of a conflict between this Explanatory Note and the provisions of this Revocation Order, the Revocation Order shall prevail.