Department of Health & Social Care

Financial assistance under section 40 of the National Health Service Act 2006

Report on the exercise of powers under subsection 40 of the National Health Service Act 2006 amended by the Health and Social Care Act 2012

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Introduction

Under section 40 of the National Health Service Act 2006, the Secretary of State for Health and Social Care may give financial assistance, such as loans or public dividend capital (PDC) to any NHS foundation trust. They have similar powers to provide financial assistance to NHS trusts under schedule 5 of the National Health Service Act 2006.

As also required by section 40 of the National Health Service Act 2006 (as inserted by section 163 of the Health and Social Care Act 2012), this report sets out the detail of how this power has been exercised in the financial year 2025-26 in respect of the amount of loans and PDC issued.

In relation to loan payments made under these powers, the report sets out:

- the amount outstanding at the beginning of the year
- the amount, if any, outstanding at the end of the year
- any other terms on which the loan was made

This report also sets out the value of PDC issued by the Department of Health and Social Care (DHSC) including:

- the purpose for the award of PDC
- the value of the PDC balances for foundation trusts and NHS trusts ('NHS providers') at the end of the year

Range of finance available to NHS foundation trusts and NHS trusts

Full details of the finance available to NHS providers are set out in the Secretary of State's guidance under section 42A of the National Health Service Act 2006. This also includes procedures, criteria, and terms and conditions for providing loans and public dividend capital to NHS providers. PDC is a form of government financing provided to NHS providers and other public sector organisations. It is treated as equity so does not have a defined repayment schedule but carries a 3.5% dividend charge on net assets. Dividends are funded by DHSC as part of the annual revenue funding mandate.

The guidance sets out the range of circumstances in which DHSC provides cash support in the form of PDC and loans. These can be separated into the following scenarios:

- normal course of business loans: DHSC may provide loans for capital investment and/or to support short-term working capital requirements where there is evidence of longer-term viability and an ability to repay

- strategic investments: DHSC can provide financing for investments that are in the public interest, in the form of PDC and/or loans, to NHS providers in order to deliver national policies or priorities

- cash support for capital requirements: DHSC can provide PDC to NHS providers with capital requirements to protect patient and staff safety, and to ensure continuity of services where the required expenditure is unaffordable to individual organisations

- cash support for revenue requirements: DHSC can provide PDC to NHS providers that are in financial difficulty, but only in such circumstances where it is necessary to support the continued delivery of services

Normal course of business loans

The normal course of business loan financing may be given to NHS providers. DHSC may also provide loans for strategic investments that are in the public interest. This section sets out the details of such payments.

Loans are provided for capital investment and to support working capital requirements in the normal course of business. A loan will only be provided where there is a reasonable expectation that it will be repaid.

The appraisal will assess an NHS providers' ability to service its liabilities, including the additional financial obligation being entered into, taking into account risk factors that might impact upon its ability to make repayments. These factors might, for example, include changes in demand in services, changes in commissioning policy, the likelihood of project cost overruns or the ability to deliver ambitious cost improvement programmes.

Appropriate terms will be determined for repayment of the principal, including whether this should be by equal instalments, in full at maturity or subject to another arrangement.

Capital investment loans may be made in the normal course of business for, typically, any period up to 25 years. However, in a small number of cases, they may be agreed for longer periods, but subject to the term not exceeding the useful economic life of the underlying asset or investment.

Loans issued to NHS providers (normal course of business)

This section summarises the loan movements for NHS providers across all regions in the provider sector during the financial year 2025-26. In total for all provider loans, the opening balance for the year was £2.05 billion, additional loans of £74.2 million were issued and repayments of £173 million were made during the year. This resulted in a closing balance of £1.95 billion as at 31 March 2026. Interest payments made by providers totalled £48 million over the course of the year.

East of England

East of England: loan activity summary

Loan amount (£000)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025- 2026 (£000)	Repaid in year 2025 -2026 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
349,968	153,931	0	16,665	137,267	4,136

East of England: loan activity breakdown

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RC9	Bedfordshire Hospitals NHS Foundation Trust	Capital	19,900	25	12,958	0	835	12,123	272
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	50,000	15	11,500	0	3,850	7,650	269

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	30,000	25	12,864	0	1,224	11,640	539
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	21,300	25	5,585	0	924	4,660	224
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	10,000	25	3,600	0	400	3,200	135
RWH	East and North Hertfordshire Teaching NHS Trust	Capital	20,212	25	10,619	0	816	9,803	289
RWH	East and North Hertfordshire Teaching NHS Trust	Capital	17,921	25	9,226	0	734	8,492	194
RWH	East and North Hertfordshire Teaching NHS Trust	Capital	16,430	25	6,402	0	676	5,726	248
RWH	East and North Hertfordshire Teaching NHS Trust	Capital	3,000	24/9	1,260	0	120	1,140	47
RWH	East and North Hertfordshire Teaching NHS Trust	Capital	2,344	25	1,075	0	94	981	33
RWH	East and North Hertfordshire Teaching NHS Trust	Capital	2,050	25	984	0	82	902	27
RWH	East and North Hertfordshire Teaching NHS Trust	Capital	1,631	24/6	707	0	66	641	29
RDE	East Suffolk and North Essex NHS Foundation Trust	Capital	22,000	20	9,526	0	1,188	8,338	200
R1L	Essex Partnership University NHS	Capital	6,000	15	2,004	0	400	1,604	39

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Foundation Trust								
RWR	Hertfordshire Partnership University NHS Foundation Trust	Capital	12,410	25	6,879	0	530	6,349	184
RAJ	Mid and South Essex NHS Foundation Trust	Capital	16,000	25	6,798	0	682	6,117	296
RAJ	Mid and South Essex NHS Foundation Trust	Capital	8,400	25	2,460	0	349	2,110	113
RAJ	Mid and South Essex NHS Foundation Trust	Capital	1,600	25	416	0	64	352	19
RMY	Norfolk and Suffolk NHS Foundation Trust	Capital	8,000	15	257	0	257	0	4
RMY	Norfolk and Suffolk NHS Foundation Trust	Capital	5,200	20	1,550	0	281	1,269	44
RMY	Norfolk and Suffolk NHS Foundation Trust	Capital	4,720	20	853	0	242	612	30
RGN	North West Anglia NHS Foundation Trust	Capital	2,000	25	1,160	0	80	1,080	32
RGN	North West Anglia NHS Foundation Trust	Capital	1,000	24/9	500	0	40	460	12
RGM	Royal Papworth Hospital NHS Foundation Trust	Capital	15,000	5	8,904	0	424	8,480	49
RGR	West Suffolk NHS Foundation Trust	Capital	36,250	25	25,237	0	1,573	23,664	543
RGR	West Suffolk NHS Foundation Trust	Capital	10,200	25	6,803	0	453	6,351	138

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RGR	West Suffolk NHS Foundation Trust	Capital	6,400	25	3,804	0	281	3,523	127

London

London: loan activity summary

Loan amount (£000)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025- 2026 (£000)	Repaid in year 2025 -2026 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
1,507,328	888,296	74,211	50,851	911,654	18,141

London: loan activity breakdown

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RV3	Central and North West London NHS Foundation Trust	Capital	6,830	10	363	0	363	0	2
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	Revenue	42,045	25	26,068	0	1,682	24,386	458
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	Capital	15,000	10	798	0	798	0	4

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	Capital	9,838	25	6,620	0	413	6,207	142
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	80,000	25	44,584	0	3,728	40,856	1,241
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	75,000	25	39,248	0	3,405	35,843	1,223
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	27,232	15	14,841	0	2,478	12,363	192
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	30,000	15	10,800	0	2,400	8,400	232
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	33,768	25	24,023	0	1,499	22,523	446
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	20,000	15	8,160	0	1,480	6,680	152
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	25,000	25	16,330	0	1,020	15,310	303
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	14,000	25	9,341	0	582	8,758	173
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	10,000	25	7,504	0	416	7,088	128
RQX	Homerton Healthcare NHS Foundation Trust	Capital	4,700	25	2,843	0	196	2,647	87
RQX	Homerton Healthcare NHS Foundation Trust	Capital	3,005	23	299	0	60	239	16

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RQX	Homerton Healthcare NHS Foundation Trust	Capital	2,564	25	184	0	36	147	8
RYJ	Imperial College Healthcare NHS Trust	Capital	24,500	20	7,336	0	1,226	6,110	276
RJZ	King's College Hospital NHS Foundation Trust	Capital	60,000	23	31,440	0	2,856	28,584	709
RJZ	King's College Hospital NHS Foundation Trust	Capital	10,400	25	1,976	0	562	1,414	90
RAX	Kingston and Richmond Hospital NHS Foundation Trust	Capital	10,000	20	5,140	0	540	4,600	113
RJ2	Lewisham and Greenwich NHS Trust	Capital	6,974	24/9	2,943	0	278	2,665	111
RJ2	Lewisham and Greenwich NHS Trust	Capital	4,566	24/8	2,018	0	182	1,836	76
RJ2	Lewisham and Greenwich NHS Trust	Capital	302	23/8	146	0	12	134	3
R1K	London North West University Healthcare NHS Trust	Capital	1,400	14/9	37	0	37	0	1
R1K	London North West University Healthcare NHS Trust	Capital	600	14/9	12	0	12	0	0
RP6	Moorfields Eye Hospital NHS Foundation Trust	Capital	25,000	25	14,500	0	1,000	13,500	409
RP6	Moorfields Eye Hospital NHS Foundation Trust	Capital	30,900	25	11,938	0	823	11,115	348

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RP6	Moorfields Eye Hospital NHS Foundation Trust	Capital	169,111	3	30,974	74,211	0	105,185	2,552
G6V2S	North London NHS Foundation Trust	Capital	12,400	25	4,681	0	498	4,183	182
G6V2S	North London NHS Foundation Trust	Capital	79,967	2	39,967	0	0	39,967	1,423
RAL	Royal Free London NHS Foundation Trust	Capital	30,000	20	14,220	0	1,578	12,642	408
RAL	Royal Free London NHS Foundation Trust	Capital	13,200	15	440	0	440	0	5
RAN	Royal National Orthopaedic Hospital NHS Trust	Capital	1,700	25	1,020	0	68	952	22
RV5	South London and Maudsley NHS Foundation Trust	Capital	63,000	3	63,000	0	0	63,000	227
RQY	South West London and St George's Mental Health NHS Trust	Capital	99,374	17	99,374	0	0	99,374	368
RJ7	St George's University Hospitals NHS Foundation Trust	Capital	14,747	25	9,034	0	602	8,432	191
RNK	Tavistock and Portman NHS Foundation Trust	Capital	4,000	10	1,331	0	445	886	11
RAS	The Hillingdon Hospitals NHS Foundation Trust	Capital	4,600	20	1,265	0	230	1,035	40
RAS	The Hillingdon Hospitals NHS Foundation Trust	Capital	4,000	24/9	1,520	0	160	1,360	60
RPY	The Royal Marsden NHS Foundation	Capital	15,000	10	5,996	0	2,001	3,995	45

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Trust								
RRV	University College London Hospitals NHS Foundation Trust	Capital	139,000	8	117,205	0	5,449	111,756	1,244
RRV	University College London Hospitals NHS Foundation Trust	Capital	146,200	29	119,153	0	5,409	113,744	2,226
RRV	University College London Hospitals NHS Foundation Trust	Capital	24,800	19	14,364	0	1,304	13,060	164
RRV	University College London Hospitals NHS Foundation Trust	Capital	19,600	25	13,394	0	890	12,504	242
RKL	West London NHS Trust	Capital	68,000	28	46,675	0	2,666	44,010	1,368
RKL	West London NHS Trust	Capital	22,105	25	13,683	0	911	12,772	379
RKE	Whittington Health NHS Trust	Capital	2,900	25	1,508	0	116	1,392	41

Midlands

Midlands: loan activity summary

Loan amount (£000)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025- 2026 (£000)	Repaid in year 2025 -2026 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
197,051	88,318	0	10,011	78,306	2,722

Midlands: loan activity breakdown

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	Capital	33,000	25	15,814	0	1,432	14,381	605
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	Capital	16,900	25	7,145	0	750	6,395	274
RQ3	Birmingham Women's and Children's NHS Foundation Trust	Capital	16,100	15	9,660	0	1,288	8,372	118
RFS	Chesterfield Royal Hospital NHS Foundation Trust	Capital	16,200	12	4,050	0	1,620	2,430	52
RNQ	Kettering General Hospital NHS Foundation Trust	Capital	20,000	15	760	0	760	0	1
RT5	Leicestershire Partnership NHS Trust	Capital	4,000	25	2,694	0	163	2,531	52
RRE	Midlands Partnership University NHS Foundation Trust	Capital	30,000	25	14,682	0	1,332	13,350	549
RX1	Nottingham University Hospitals NHS Trust	Capital	14,228	24/6	6,248	0	570	5,678	255
RJC	South Warwickshire University NHS Foundation Trust	Capital	30,000	25	18,576	0	1,428	17,148	580
RWP	Worcestershire Acute Hospitals NHS Trust	Capital	16,623	25	8,689	0	668	8,021	236

North East and Yorkshire

North East and Yorkshire: loan activity summary

Loan amount (£000)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025- 2026 (£000)	Repaid in year 2025 -2026 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
598,908	267,912	0	28,976	238,937	7,072

North East and Yorkshire: loan activity breakdown

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RAE	Bradford Teaching Hospitals NHS Foundation Trust	Capital	20,000	20	10,532	0	1,052	9,480	200
RWY	Calderdale and Huddersfield NHS Foundation Trust	Capital	30,000	15	11,047	0	2,208	8,839	228
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	40,000	25	21,256	0	1,704	19,552	419
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	10,000	25	6,256	0	416	5,840	132
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	7,500	25	4,774	0	309	4,465	104
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	3,000	25	1,800	0	120	1,680	38
RP5	Doncaster and Bassetlaw Teaching	Capital	13,300	25	8,416	0	543	7,874	192

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Hospitals NHS Foundation Trust								
RR7	Gateshead Health NHS Foundation Trust	Capital	22,000	25	11,013	0	999	10,014	405
RCD	Harrogate and District NHS Foundation Trust	Capital	6,900	10	1,819	0	726	1,093	9
RCD	Harrogate and District NHS Foundation Trust	Capital	7,465	25	4,724	0	305	4,419	114
RCD	Harrogate and District NHS Foundation Trust	Capital	1,500	10	150	0	150	0	1
RWA	Hull University Teaching Hospitals NHS Trust	Capital	13,034	20/6	3,203	0	644	2,559	119
RWA	Hull University Teaching Hospitals NHS Trust	Capital	12,300	20	2,444	0	616	1,828	83
RR8	Leeds Teaching Hospitals NHS Trust	Capital	18,100	14/9	4,057	0	906	3,151	148
RR8	Leeds Teaching Hospitals NHS Trust	Capital	14,000	20	3,850	0	700	3,150	118
RR8	Leeds Teaching Hospitals NHS Trust	Capital	9,000	20	3,375	0	450	2,925	60
RXF	Mid Yorkshire Teaching NHS Trust	Capital	15,000	14/9	500	0	500	0	7
RVW	North Tees and Hartlepool NHS Foundation Trust	Capital	25,000	25	18,002	0	1,088	16,913	418
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	Capital	10,000	15	2,600	0	740	1,860	51
RJL	Northern Lincolnshire and Goole NHS	Capital	8,845	15	2,954	0	589	2,365	53

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Foundation Trust								
RTF	Northumbria Healthcare NHS Foundation Trust	Capital	50,000	25	22,440	0	2,120	20,320	838
RTF	Northumbria Healthcare NHS Foundation Trust	Capital	12,600	25	7,056	0	504	6,552	225
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	Capital	12,000	25	3,478	0	363	3,115	129
RCU	Sheffield Children's NHS Foundation Trust	Capital	25,000	25	14,350	0	1,065	13,285	420
RCU	Sheffield Children's NHS Foundation Trust	Capital	10,000	25	6,400	0	400	6,000	134
RCU	Sheffield Children's NHS Foundation Trust	Capital	10,000	25	6,800	0	400	6,400	183
RCU	Sheffield Children's NHS Foundation Trust	Capital	5,000	25	2,253	0	237	2,016	86
RCU	Sheffield Children's NHS Foundation Trust	Capital	250	10	75	0	25	50	1
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	Capital	18,300	25	5,047	0	780	4,268	233
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	Capital	16,000	25	6,682	0	666	6,016	291
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	28,000	25	11,973	0	1,187	10,786	451

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	8,000	10	438	0	438	0	3
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	17,000	25	9,827	0	728	9,098	323
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	7,000	15	1,820	0	518	1,302	44
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	8,300	25	5,146	0	332	4,814	106
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	3,000	10	150	0	150	0	1
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	5,000	25	1,256	0	208	1,048	50
RFR	The Rotherham NHS Foundation Trust	Capital	15,000	20	8,250	0	750	7,500	150
RFR	The Rotherham NHS Foundation Trust	Capital	10,000	20	2,000	0	500	1,500	60
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	7,550	10	464	0	464	0	1
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	12,200	25	9,149	0	523	8,626	132
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	5,257	15	1,992	0	363	1,630	35
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	4,635	15	1,160	0	331	829	24
RCB	York and Scarborough Teaching	Capital	15,200	25	14,437	0	825	13,612	209

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Hospitals NHS Foundation Trust								
RX8	Yorkshire Ambulance Service NHS Trust	Capital	6,672	20	2,497	0	334	2,163	44

North West

North West: loan activity summary

Loan amount (£000)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025- 2026 (£000)	Repaid in year 2025 -2026 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
795,717	435,667	0	39,775	395,894	10,583

North West: loan activity breakdown

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years / months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RBS	Alder Hey Children's NHS Foundation Trust	Capital	35,114	25	20,155	0	1,496	18,660	495
RBS	Alder Hey Children's NHS Foundation Trust	Capital	15,000	25	10,858	0	678	10,181	202
RBS	Alder Hey Children's NHS Foundation	Capital	4,886	10	235	0	235	0	1

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years / months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Trust								
RBS	Alder Hey Children's NHS Foundation Trust	Capital	3,000	25	1,800	0	120	1,680	39
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	Capital	25,000	25	9,810	0	1,085	8,725	353
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	Capital	16,500	25	8,606	0	686	7,920	170
RMC	Bolton NHS Foundation Trust	Capital	13,100	10	5,705	0	1,897	3,808	47
RMC	Bolton NHS Foundation Trust	Capital	24,500	25	18,221	0	1,142	17,079	389
RMC	Bolton NHS Foundation Trust	Capital	19,998	20	5,595	0	1,108	4,488	180
RJR	Countess of Chester Hospital NHS Foundation Trust	Capital	16,800	15	3,125	0	1,243	1,882	39
RJR	Countess of Chester Hospital NHS Foundation Trust	Capital	8,090	15	4,183	0	558	3,624	41
RXV	Greater Manchester Mental Health NHS Foundation Trust	Capital	19,000	25	11,518	0	768	10,750	256
RXV	Greater Manchester Mental Health NHS Foundation Trust	Capital	11,900	25	7,773	0	486	7,288	163
RXV	Greater Manchester Mental Health NHS Foundation Trust	Capital	4,800	14/9	505	0	324	181	9
RW5	Lancashire and South Cumbria NHS Foundation Trust	Capital	52,100	25	29,905	0	2,219	27,686	913

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years / months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RW5	Lancashire and South Cumbria NHS Foundation Trust	Capital	8,800	25	4,752	0	352	4,400	115
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	Capital	4,800	10	263	0	263	0	0
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	Capital	2,500	25	1,500	0	100	1,400	30
REM	Liverpool University Hospitals NHS Foundation Trust	Capital	24,000	25	9,802	0	979	8,822	406
REM	Liverpool University Hospitals NHS Foundation Trust	Capital	20,000	25	10,016	0	832	9,184	280
REM	Liverpool University Hospitals NHS Foundation Trust	Capital	15,000	25	9,186	0	612	8,574	232
R0A	Manchester University NHS Foundation Trust	Revenue	25,000	18	20,000	0	2,500	17,500	422
R0A	Manchester University NHS Foundation Trust	Capital	40,000	25	27,288	0	1,816	25,472	644
R0A	Manchester University NHS Foundation Trust	Capital	15,173	13	10,506	0	1,167	9,340	410
R0A	Manchester University NHS Foundation Trust	Capital	20,000	20	5,700	0	1,144	4,556	211
R0A	Manchester University NHS Foundation Trust	Capital	20,000	25	9,344	0	888	8,456	372
R0A	Manchester University NHS Foundation Trust	Capital	8,000	20	1,478	0	421	1,057	45

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years / months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RW4	Mersey Care NHS Foundation Trust	Capital	51,325	25	41,301	0	2,228	39,074	679
RW4	Mersey Care NHS Foundation Trust	Capital	3,500	10	370	0	370	0	2
RBT	Mid Cheshire Hospitals NHS Foundation Trust	Capital	3,030	15	1,012	0	202	810	14
RBT	Mid Cheshire Hospitals NHS Foundation Trust	Capital	1,400	15	474	0	95	379	8
RBT	Mid Cheshire Hospitals NHS Foundation Trust	Capital	1,200	25	784	0	49	735	16
RM3	Northern Care Alliance NHS Foundation Trust	Capital	18,000	23/8	8,444	0	770	7,674	175
RM3	Northern Care Alliance NHS Foundation Trust	Capital	7,301	13	5,056	0	561	4,494	199
RM3	Northern Care Alliance NHS Foundation Trust	Capital	13,500	24/6	6,088	0	556	5,532	184
RM3	Northern Care Alliance NHS Foundation Trust	Capital	10,000	20	4,368	0	512	3,856	118
RM3	Northern Care Alliance NHS Foundation Trust	Capital	4,500	24/8	1,980	0	180	1,800	74
RWJ	Stockport NHS Foundation Trust	Capital	21,000	25	4,595	0	911	3,683	199
RWJ	Stockport NHS Foundation Trust	Capital	9,000	25	5,760	0	360	5,400	121
RWJ	Stockport NHS Foundation Trust	Capital	4,000	25	1,440	0	160	1,280	47
RWJ	Stockport NHS Foundation Trust	Capital	3,000	25	1,980	0	120	1,860	20

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years / months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RBV	The Christie NHS Foundation Trust	Capital	52,500	24	35,382	0	2,511	32,871	724
RBV	The Christie NHS Foundation Trust	Capital	21,000	25	8,240	0	911	7,329	335
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	Capital	25,000	25	18,500	0	1,000	17,500	268
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	Capital	12,000	25	8,880	0	480	8,400	129
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	Capital	5,000	20	1,250	0	250	1,000	52
RET	The Walton Centre NHS Foundation Trust	Capital	21,500	25	12,109	0	894	11,214	298
RET	The Walton Centre NHS Foundation Trust	Capital	6,100	25	4,379	0	265	4,114	79
RET	The Walton Centre NHS Foundation Trust	Capital	5,800	25	2,960	0	237	2,724	58
RBL	Wirral University Teaching Hospital NHS Foundation Trust	Capital	6,500	25	2,522	0	265	2,257	106
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	Capital	16,500	25	9,964	0	769	9,195	214

South East

South East: loan activity summary

Loan amount (£000)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025- 2026 (£000)	Repaid in year 2025 -2026 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
292,163	106,266	0	12,098	94,169	2,460

South East: loan activity breakdown

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RDU	Frimley Health NHS Foundation Trust	Capital	31,000	25	24,180	0	1,240	22,940	386
RN5	Hampshire Hospitals NHS Foundation Trust	Capital	5,000	25	3,164	0	204	2,960	77
RWF	Maidstone and Tunbridge Wells NHS Trust	Capital	6,000	24/9	2,520	0	240	2,280	95
RPA	Medway NHS Foundation Trust	Capital	3,100	25	1,772	0	126	1,645	21
RNU	Oxford Health NHS Foundation Trust	Capital	28,100	25	12,049	0	1,338	10,712	457
RTH	Oxford University Hospitals NHS Foundation Trust	Capital	15,900	24	13,916	0	661	13,254	165
RPC	Queen Victoria Hospital NHS Foundation Trust	Capital	10,100	15	1,156	0	778	379	21
RHW	Royal Berkshire NHS Foundation Trust	Capital	24,000	18	2,966	0	1,502	1,464	89

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RA2	Royal Surrey NHS Foundation Trust	Capital	2,775	10	294	0	294	0	2
RA2	Royal Surrey NHS Foundation Trust	Capital	1,860	25	1,190	0	74	1,116	26
RTP	Surrey and Sussex Healthcare NHS Trust	Capital	4,400	10	440	0	440	0	2
RTP	Surrey and Sussex Healthcare NHS Trust	Revenue	56,000	25	1,520	0	216	1,304	73
RDR	Sussex Community NHS Foundation Trust	Capital	3,000	10	300	0	300	0	2
RHM	University Hospital Southampton NHS Foundation Trust	Capital	15,000	15	3,512	0	999	2,513	57
RHM	University Hospital Southampton NHS Foundation Trust	Capital	8,000	15	257	0	257	0	4
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	20,800	25	12,738	0	849	11,889	269
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	17,478	25	10,011	0	714	9,297	308
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	6,238	10	312	0	312	0	2
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	7,639	15	1,264	0	510	754	16
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	6,800	25	3,536	0	272	3,264	97
RYR	University Hospitals Sussex NHS	Capital	6,314	25	3,480	0	258	3,223	113

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Foundation Trust								
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	4,786	25	2,290	0	192	2,098	62
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	3,619	24	1,594	0	150	1,444	48
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	2,204	24/2	944	0	90	854	35
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	2,050	24/9	861	0	82	779	33

South West

South West: loan activity summary

Loan amount (£000)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025- 2026 (£000)	Repaid in year 2025 -2026 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
275,653	111,819	0	14,649	97,172	3,167

South West: loan activity breakdown

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
RBD	Dorset County Hospital NHS Foundation Trust	Capital	5,300	10	4,600	0	219	4,381	97
RTE	Gloucestershire Hospitals NHS Foundation Trust	Capital	39,839	25	12,175	0	1,729	10,446	581
RN3	Great Western Hospitals NHS Foundation Trust	Capital	1,100	10	55	0	55	0	0
RH8	Royal Devon University Healthcare NHS Foundation Trust	Capital	17,000	20	898	0	898	0	31
RH8	Royal Devon University Healthcare NHS Foundation Trust	Capital	10,000	25	2,800	0	400	2,400	136
RD1	Royal United Hospitals Bath NHS Foundation Trust	Capital	7,665	25	4,850	0	313	4,538	111
RNZ	Salisbury NHS Foundation Trust	Capital	6,000	10	319	0	319	0	1
RH5	Somerset NHS Foundation Trust	Capital	12,000	20	4,224	0	648	3,576	91
RA9	Torbay and South Devon NHS Foundation Trust	Capital	12,700	20	7,051	0	706	6,345	155
RA9	Torbay and South Devon NHS Foundation Trust	Capital	10,000	25	3,250	0	540	2,710	101
RA9	Torbay and South Devon NHS Foundation Trust	Capital	10,000	20	3,701	0	527	3,174	67
RA9	Torbay and South Devon NHS Foundation Trust	Capital	3,382	20	1,878	0	188	1,690	41
RA7	University Hospitals Bristol and	Capital	70,000	20	27,580	0	4,242	23,338	938

Organisation code	Trust name	Loan Type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2025 (£000)	Draws in year 2025-26 (£000)	Repaid in year 2025-26 (£000)	Closing balance as at 31 March 2026 (£000)	Interest paid to DHSC (£000)
	Weston NHS Foundation Trust								
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	Capital	20,000	15	6,014	0	1,332	4,682	141
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	Capital	4,950	20	1,826	0	260	1,565	30
R0D	University Hospitals Dorset NHS Foundation Trust	Capital	20,400	20	9,935	0	1,102	8,833	278
R0D	University Hospitals Dorset NHS Foundation Trust	Capital	9,100	20	5,095	0	522	4,574	126
R0D	University Hospitals Dorset NHS Foundation Trust	Capital	16,217	25	15,568	0	649	14,920	242

Strategic investments

DHSC may agree to provide finance for strategic investments that deliver benefits for the public, but which would not qualify for, or could not be made on equivalent terms to, a loan issued in the normal course of business. Strategic investments are only made when they deliver overall benefits based on value for money and a cost-benefit analysis. Primary assessment considerations may include whether social benefits exceed social costs, whether there are better ways in which to achieve the stated objectives, and the opportunity costs of the resources involved. Finance for these investments is provided in the form of capital PDC or loans depending on the nature of the investment. This section sets out the range of strategic investments that applied to 2025-26.

New Hospital Programme (NHP)

The New Hospital Programme was established in 2020, and, in January 2025, the government announced the outcome of a review of the programme, publishing a new, costed plan and timeline in the New Hospital Programme: plan for implementation.

The plan sets out that the programme will be delivered through waves of investment, which will increase to up to £15 billion over each consecutive 5-year wave, averaging around £3 billion a year from 2030. The exact profile of funding will be confirmed in rolling 5-year waves at regular spending reviews.

The national programmatic approach will deliver hospitals more efficiently and cost-effectively, while recognising the individual needs and circumstances of each hospital scheme. The programme is standardising the design and delivery of hospitals through its Hospital 2.0 approach, which will enable simultaneous and industrialised hospital construction. This will mean hospitals can be built more quickly and will result in facilities at the cutting-edge of modern technology, innovation, sustainability and excellent patient care.

All schemes within the NHP will be assured through the business case review and approval process, including being reviewed and agreed by HM Treasury where above departmental delegated authority limits.

Public dividend capital payments of £505.6 million were made in financial year 2025-26 as listed below:

New Hospital Programme (NHP): PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	21,226
R1H	Barts Health NHS Trust	13,435

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RGT	Cambridge University Hospitals NHS Foundation Trust	11,519
RXP	County Durham and Darlington NHS Foundation Trust	1,470
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	328
RBD	Dorset County Hospital NHS Foundation Trust	20,156
RDY	Dorset Healthcare University NHS Foundation Trust	23,887
RVR	Epsom and St Helier University Hospitals NHS Trust	50
RDU	Frimley Health NHS Foundation Trust	8,077
RN5	Hampshire Hospitals NHS Foundation Trust	25,424
RYJ	Imperial College Healthcare NHS Trust	9,995
RGP	James Paget University Hospitals NHS Foundation Trust	11,351
RNQ	Kettering General Hospital NHS Foundation Trust	18,885
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	19,755
REM	Liverpool University Hospitals NHS Foundation Trust	10,983
R0A	Manchester University NHS Foundation Trust	11,942
RBT	Mid Cheshire Hospitals NHS Foundation Trust	11,605
RD8	Milton Keynes University Hospital NHS Foundation Trust	26,610
RGN	North West Anglia NHS Foundation Trust	18,475
RX1	Nottingham University Hospitals NHS Trust	7,907
RHW	Royal Berkshire NHS Foundation Trust	513
REF	Royal Cornwall Hospitals NHS Trust	6,483
RH8	Royal Devon University Healthcare NHS Foundation Trust	6,425
RXK	Sandwell and West Birmingham Hospitals NHS Trust	6,425
RAS	The Hillingdon Hospitals NHS Foundation Trust	11,765
RQW	The Princess Alexandra Hospital NHS Trust	910
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation rust	10,796
R0D	University Hospitals Dorset NHS Foundation Trust	84,721
RWE	University Hospitals of Leicester NHS Trust	4,803
RK9	University Hospitals Plymouth NHS Trust	42,330
RYR	University Hospitals Sussex NHS Foundation Trust	38,657
RWG	West Hertfordshire Teaching Hospitals NHS Trust	6,481

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RGR	West Suffolk NHS Foundation Trust	12,247
Grand total		505,636

Hospital upgrades

Capital PDC funding has been awarded to over 170 upgrade schemes since July 2017, amounting to nearly £3.8 billion. These investments have supported the modernisation of NHS buildings and services across the country, including development of new urgent care centres, integrated care hubs bringing together primary and community services, and new mental health facilities.

The funding has been used to upgrade facilities, expand capacity to treat more patients and support a greater emphasis on prevention and community-based care, including increased investment in mental health and integrated care services.

Public dividend capital payments of £191.1 million were made in financial year 2025-26 as listed below:

Hospital upgrades: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
TAJ	Black Country Healthcare NHS Foundation Trust	4,640
TAD	Bradford District Care NHS Foundation Trust	4,003
RWY	Calderdale and Huddersfield NHS Foundation Trust	5,546
RGT	Cambridge University Hospitals NHS Foundation Trust	13,280
RJ8	Cornwall Partnership NHS Foundation Trust	5,557
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	9,827
RVV	East Kent Hospitals University NHS Foundation Trust	800
RGD	Leeds and York Partnership NHS Foundation Trust	5,600
RH5	Somerset NHS Foundation Trust	6,000
RQY	South West London and St George's Mental Health NHS Trust	4,515
RNA	The Dudley Group NHS Foundation Trust	8,455
RXW	The Shrewsbury and Telford Hospital NHS Trust	90,880
R0D	University Hospitals Dorset NHS Foundation Trust	21,141
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	10,827

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
Grand total		191,071

Estate safety

Capital funding was allocated to NHS systems to address the poorest-quality estates and ensure a safe, sustainable environment for healthcare delivery. Systems prioritised this funding between their organisations to deliver maximum safety benefits.

A wide variety of schemes have been funded, including improving fire safety, repairing leaking roofs and windows, replacing essential ventilation equipment in theatres, and upgrading critical electrical infrastructure.

Particularly in maternity services, the fund has supported essential upgrades to improve the safety of clinical environments and infrastructure for women, babies and staff. This includes improvements to ventilation and air handling systems, fire safety measures, electrical infrastructure, and other critical building components within maternity and neonatal units.

Public dividend capital payments of £872.1 million were made in financial year 2025-26 as listed below:

Estate safety: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	801
RBS	Alder Hey Children's NHS Foundation Trust	330
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	2,742
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	2,436
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	1,000
RFF	Barnsley Hospital NHS Foundation Trust	1,164
R1H	Barts Health NHS Trust	27,693
RC9	Bedfordshire Hospitals NHS Foundation Trust	10,523
RWX	Berkshire Healthcare NHS Foundation Trust	2,600
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	1,122
RYW	Birmingham Community Healthcare NHS Foundation Trust	496
RQ3	Birmingham Women's and Children's NHS Foundation Trust	3,456

Organisation code	Trust name	Drawn in year 2025-26 (£000)
TAJ	Black Country Healthcare NHS Foundation Trust	1,700
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	1,650
RMC	Bolton NHS Foundation Trust	5,044
TAD	Bradford District Care NHS Foundation Trust	3,214
RAE	Bradford Teaching Hospitals NHS Foundation Trust	8,690
RXQ	Buckinghamshire Healthcare NHS Trust	14,850
RWY	Calderdale and Huddersfield NHS Foundation Trust	5,702
RGT	Cambridge University Hospitals NHS Foundation Trust	3,080
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	2,500
RV3	Central and North West London NHS Foundation Trust	5,614
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	80
RFS	Chesterfield Royal Hospital NHS Foundation Trust	1,840
RJ8	Cornwall Partnership NHS Foundation Trust	5,064
RJR	Countess of Chester Hospital NHS Foundation Trust	721
RXP	County Durham and Darlington NHS Foundation Trust	1,949
RYG	Coventry and Warwickshire Partnership NHS Trust	13,388
RJ6	Croydon Health Services NHS Trust	3,572
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	576
RN7	Dartford and Gravesham NHS Trust	2,100
RY8	Derbyshire Community Health Services NHS Foundation Trust	480
RWV	Devon Partnership NHS Trust	1,279
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	3,171
RBD	Dorset County Hospital NHS Foundation Trust	4,788
RDY	Dorset Healthcare University NHS Foundation Trust	2,861
RWH	East and North Hertfordshire Teaching NHS Trust	3,327
RJN	East Cheshire NHS Trust	1,660
RVV	East Kent Hospitals University NHS Foundation Trust	17,659
RXR	East Lancashire Hospitals NHS Trust	1,788
RX9	East Midlands Ambulance Service NHS Trust	965

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RYC	East of England Ambulance Service NHS Trust	2,200
RY3	Norfolk Community Health and Care NHS Trust	1,390
RDE	East Suffolk and North Essex NHS Foundation Trust	10,384
RXC	East Sussex Healthcare NHS Trust	10,278
RVR	Epsom and St Helier University Hospitals NHS Trust	12,463
R1L	Essex Partnership University NHS Foundation Trust	6,036
RDU	Frimley Health NHS Foundation Trust	10,103
RR7	Gateshead Health NHS Foundation Trust	5,000
RLT	George Eliot Hospital NHS Trust	1,215
RTE	Gloucestershire Hospitals NHS Foundation Trust	9,711
RP4	Great Ormond Street Hospital for Children NHS Foundation Trust	1,200
RN3	Great Western Hospitals NHS Foundation Trust	1,264
RXV	Greater Manchester Mental Health NHS Foundation Trust	6,500
RJ1	Guy's and St Thomas' NHS Foundation Trust	22,201
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	2,810
RN5	Hampshire Hospitals NHS Foundation Trust	7,901
RCD	Harrogate and District NHS Foundation Trust	2,152
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	1,998
RY4	Hertfordshire Community NHS Trust	919
RWR	Hertfordshire Partnership University NHS Foundation Trust	2,586
RQX	Homerton Healthcare NHS Foundation Trust	10,623
RWA	Hull University Teaching Hospitals NHS Trust	5,505
RV9	Humber Teaching NHS Foundation Trust	628
RYJ	Imperial College Healthcare NHS Trust	25,250
R1F	Isle of Wight NHS Trust	2,465
RGP	James Paget University Hospitals NHS Foundation Trust	1,410
RXY	Kent and Medway Mental Health Trust	400
RNQ	Kettering General Hospital NHS Foundation Trust	3,679
RJZ	King's College Hospital NHS Foundation Trust	7,082
RAX	Kingston and Richmond Hospital NHS Foundation Trust	12,040

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RW5	Lancashire and South Cumbria NHS Foundation Trust	3,176
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	5,343
RGD	Leeds and York Partnership NHS Foundation Trust	828
RY6	Leeds Community Healthcare NHS Trust	54
RR8	Leeds Teaching Hospitals NHS Trust	21,801
RT5	Leicestershire Partnership NHS Trust	2,443
RJ2	Lewisham and Greenwich NHS Trust	4,564
RP7	Lincolnshire Partnership NHS Foundation Trust	747
RBQ	Liverpool Heart and Chest Hospital NHS Foundation Trust	1,973
REM	Liverpool University Hospitals NHS Foundation Trust	3,167
REP	Liverpool Women's NHS Foundation Trust	1,134
RRU	London Ambulance Service NHS Trust	1,027
R1K	London North West University Healthcare NHS Trust	9,043
RWF	Maidstone and Tunbridge Wells NHS Trust	3,905
R0A	Manchester University NHS Foundation Trust	7,687
RPA	Medway NHS Foundation Trust	3,060
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	2,932
RW4	Mersey Care NHS Foundation Trust	934
RAJ	Mid and South Essex NHS Foundation Trust	8,556
RBT	Mid Cheshire Hospitals NHS Foundation Trust	2,838
RXF	Mid Yorkshire Teaching NHS Trust	6,023
RRE	Midlands Partnership University NHS Foundation Trust	6,120
RD8	Milton Keynes University Hospital NHS Foundation Trust	5,840
RP6	Moorfields Eye Hospital NHS Foundation Trust	250
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	2,080
RMY	Norfolk and Suffolk NHS Foundation Trust	1,350
RVJ	North Bristol NHS Trust	4,088
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	3,634
RX6	North East Ambulance Service NHS Foundation Trust	210
G6V2S	North London NHS Foundation Trust	2,621

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RLY	North Staffordshire Combined Healthcare NHS Trust	928
RVW	North Tees and Hartlepool NHS Foundation Trust	5,433
RX7	North West Ambulance Service NHS Trust	2,060
RGN	North West Anglia NHS Foundation Trust	6,228
RNS	Northampton General Hospital NHS Trust	4,196
RP1	Northamptonshire Healthcare NHS Foundation Trust	2,331
RM3	Northern Care Alliance NHS Foundation Trust	10,729
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	6,798
RX1	Nottingham University Hospitals NHS Trust	15,513
RHA	Nottinghamshire Healthcare NHS Foundation Trust	2,595
RNU	Oxford Health NHS Foundation Trust	5,194
RTH	Oxford University Hospitals NHS Foundation Trust	12,706
RPG	Oxleas NHS Foundation Trust	1,885
RT2	Pennine Care NHS Foundation Trust	1,630
RHU	Portsmouth Hospitals University National Health Service Trust	1,133
RPC	Queen Victoria Hospital NHS Foundation Trust	4,254
RXE	Rotherham Doncaster and South Humber NHS Foundation rust	1,623
RHW	Royal Berkshire NHS Foundation Trust	9,961
REF	Royal Cornwall Hospitals NHS Trust	4,379
RH8	Royal Devon University Healthcare NHS Foundation Trust	6,867
RAL	Royal Free London NHS Foundation Trust	4,054
RAN	Royal National Orthopaedic Hospital NHS Trust	1,795
RA2	Royal Surrey NHS Foundation Trust	3,807
RD1	Royal United Hospitals Bath NHS Foundation Trust	6,164
RNZ	Salisbury NHS Foundation Trust	7,358
RCU	Sheffield Children's NHS Foundation Trust	2,675
TAH	Sheffield Health Partnership University NHS Foundation Trust	1,214
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	3,300
RK5	Sherwood Forest Hospitals NHS Foundation Trust	865
R1D	Shropshire Community Health NHS Trust	500

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RH5	Somerset NHS Foundation Trust	9,247
RYE	South Central Ambulance Service NHS Foundation Trust	4,039
RYD	South East Coast Ambulance Service NHS Foundation Trust	810
RV5	South London and Maudsley NHS Foundation Trust	3,803
R0B	South Tyneside and Sunderland NHS Foundation Trust	9,252
RJC	South Warwickshire University NHS Foundation Trust	1,000
RQY	South West London and St George's Mental Health NHS Trust	143
RXG	South West Yorkshire Partnership NHS Foundation Trust	675
RYF	South Western Ambulance Service NHS Foundation Trust	1,700
RJ7	St George's University Hospitals NHS Foundation Trust	7,603
RWJ	Stockport NHS Foundation Trust	3,590
RTP	Surrey and Sussex Healthcare NHS Trust	2,850
RDR	Sussex Community NHS Foundation Trust	790
RX2	Sussex Partnership NHS Foundation Trust	2,298
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	2,648
RBV	The Christie NHS Foundation Trust	525
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	768
RAS	The Hillingdon Hospitals NHS Foundation Trust	8,000
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	10,871
RQW	The Princess Alexandra Hospital NHS Trust	5,075
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	2,992
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	1,340
RFR	The Rotherham NHS Foundation Trust	6,107
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	628
RL4	The Royal Wolverhampton NHS Trust	10,385
RXW	The Shrewsbury and Telford Hospital NHS Trust	11,841
RET	The Walton Centre NHS Foundation Trust	1,071
RA9	Torbay and South Devon NHS Foundation Trust	9,707
RWD	United Lincolnshire Teaching Hospitals NHS Trust	8,270

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RRV	University College London Hospitals NHS Foundation Trust	4,909
RHM	University Hospital Southampton NHS Foundation Trust	7,305
RRK	University Hospitals Birmingham NHS Foundation Trust	6,015
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	16,130
RKB	University Hospitals Coventry and Warwickshire NHS Trust	1,622
R0D	University Hospitals Dorset NHS Foundation Trust	3,450
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	6,297
RWE	University Hospitals of Leicester NHS Trust	7,493
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	4,302
RJE	University Hospitals of North Midlands NHS Trust	4,767
RK9	University Hospitals Plymouth NHS Trust	2,615
RYR	University Hospitals Sussex NHS Foundation Trust	11,750
RBK	Walsall Healthcare NHS Trust	3,070
RWG	West Hertfordshire Teaching Hospitals NHS Trust	4,150
RKE	Whittington Health NHS Trust	22,382
RY7	Wirral Community Health and Care NHS Foundation Trust	96
RBL	Wirral University Teaching Hospital NHS Foundation Trust	4,457
RWP	Worcestershire Acute Hospitals NHS Trust	5,300
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	3,339
RLQ	Wye Valley NHS Trust	900
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	6,562
RX8	Yorkshire Ambulance Service NHS Trust	481
Grand total		872,091

Reinforced autoclaved aerated concrete (RAAC)

This funding is for a programme of fail-safe measures and progressive eradication in the hospitals that have reinforced autoclaved aerated concrete (RAAC) planks. This includes those that will be fully replaced through the New Hospital Programme and those where the overall prevalence of RAAC is lower. The programme has obtained information from providers to understand the prevalence of RAAC across the NHS and have monitoring arrangements in place.

Public dividend capital payments of £264.2 million were made in financial year 2025-26 as listed below:

Reinforced autoclaved aerated concrete (RAAC): PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	23,158
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	402
RMC	Bolton NHS Foundation Trust	13,420
RJR	Countess of Chester Hospital NHS Foundation Trust	10,520
RXR	East Lancashire Hospitals NHS Trust	159
RDU	Frimley Health NHS Foundation Trust	11,764
RN5	Hampshire Hospitals NHS Foundation Trust	250
RCD	Harrogate and District NHS Foundation Trust	9,804
RYJ	Imperial College Healthcare NHS Trust	1,854
RGP	James Paget University Hospitals NHS Foundation Trust	11,820
RNQ	Kettering General Hospital NHS Foundation Trust	3,874
REM	Liverpool University Hospitals NHS Foundation Trust	27,900
R0A	Manchester University NHS Foundation Trust	24,551
RAJ	Mid and South Essex NHS Foundation Trust	1,400
RBT	Mid Cheshire Hospitals NHS Foundation Trust	30,326
RVW	North Tees and Hartlepool NHS Foundation Trust	2,846
RGN	North West Anglia NHS Foundation Trust	9,120
RM3	Northern Care Alliance NHS Foundation Trust	3,626
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,040
RD1	Royal United Hospitals Bath NHS Foundation Trust	265
RXK	Sandwell and West Birmingham Hospitals NHS Trust	1,967
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	2,500
RTR	South Tees Hospitals NHS Foundation Trust	2,900
RNA	The Dudley Group NHS Foundation Trust	634
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	29,736
RXW	The Shrewsbury and Telford Hospital NHS Trust	8,052

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RHM	University Hospital Southampton NHS Foundation Trust	230
RRK	University Hospitals Birmingham NHS Foundation Trust	3,544
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	2,123
RYR	University Hospitals Sussex NHS Foundation Trust	8,461
RGR	West Suffolk NHS Foundation Trust	1,340
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	391
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	14,180
Grand total		264,157

Frontline digitisation

The frontline digitisation programme has continued to support the implementation of electronic patient record (EPR) systems in acute, mental health and community NHS providers, in line with the 10 Year Health Plan and the former NHS Long Term Plan.

This capital funding was spent on facilitating the best use of digital technology to support frontline clinicians to deliver care efficiently, effectively and safely while improving clinical outcomes.

Public dividend capital payments of £426.3 million were made in financial year 2025-26 as listed below:

Frontline digitisation: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	100
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	7,244
RXQ	Buckinghamshire Healthcare NHS Trust	300
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	309
RFS	Chesterfield Royal Hospital NHS Foundation Trust	4,503
RJ8	Cornwall Partnership NHS Foundation Trust	1,254
RN7	Dartford and Gravesham NHS Trust	1,915
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	16,025

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RBD	Dorset County Hospital NHS Foundation Trust	4,486
RDY	Dorset Healthcare University NHS Foundation Trust	7,058
RJN	East Cheshire NHS Trust	2,750
RVV	East Kent Hospitals University NHS Foundation Trust	1,000
RXR	East Lancashire Hospitals NHS Trust	287
RX9	East Midlands Ambulance Service NHS Trust	3,500
RXC	East Sussex Healthcare NHS Trust	6,863
RVR	Epsom and St Helier University Hospitals NHS Trust	3,319
R1L	Essex Partnership University NHS Foundation Trust	5,452
RDU	Frimley Health NHS Foundation Trust	780
RN3	Great Western Hospitals NHS Foundation Trust	2,955
RN5	Hampshire Hospitals NHS Foundation Trust	6,708
RCD	Harrogate and District NHS Foundation Trust	8,044
RWA	Hull University Teaching Hospitals NHS Trust	5,450
RV9	Humber Teaching NHS Foundation Trust	475
R1F	Isle of Wight NHS Trust	2,333
RGP	James Paget University Hospitals NHS Foundation Trust	5,140
RAX	Kingston and Richmond Hospital NHS Foundation Trust	180
RJ2	Lewisham and Greenwich NHS Trust	13,500
RY5	Lincolnshire Community Health Services NHS Trust	1,000
RP7	Lincolnshire Partnership NHS Foundation Trust	250
REM	Liverpool University Hospitals NHS Foundation Trust	24,200
R1K	London North West University Healthcare NHS Trust	870
RWF	Maidstone and Tunbridge Wells NHS Trust	800
RPA	Medway NHS Foundation Trust	990
RAJ	Mid and South Essex NHS Foundation Trust	14,285
RBT	Mid Cheshire Hospitals NHS Foundation Trust	2,750
RXF	Mid Yorkshire Teaching NHS Trust	6,680
RP6	Moorfields Eye Hospital NHS Foundation Trust	4,278
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	12,520
RMY	Norfolk and Suffolk NHS Foundation Trust	1,475

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RNN	North Cumbria Integrated Care NHS Foundation Trust	14,085
RLY	North Staffordshire Combined Healthcare NHS Trust	1,000
RGN	North West Anglia NHS Foundation Trust	3,000
RNS	Northampton General Hospital NHS Trust	1,180
RM3	Northern Care Alliance NHS Foundation Trust	270
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	6,650
RHA	Nottinghamshire Healthcare NHS Foundation Trust	2,000
RNU	Oxford Health NHS Foundation Trust	200
RHU	Portsmouth Hospitals University National Health Service Trust	8,777
RPC	Queen Victoria Hospital NHS Foundation Trust	762
REF	Royal Cornwall Hospitals NHS Trust	7,018
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,452
RAN	Royal National Orthopaedic Hospital NHS Trust	8,233
RGM	Royal Papworth Hospital NHS Foundation Trust	1,600
RD1	Royal United Hospitals Bath NHS Foundation Trust	2,955
RNZ	Salisbury NHS Foundation Trust	3,199
RK5	Sherwood Forest Hospitals NHS Foundation Trust	10,665
RH5	Somerset NHS Foundation Trust	19,550
RYE	South Central Ambulance Service NHS Foundation Trust	1,130
RWJ	Stockport NHS Foundation Trust	2,093
RTP	Surrey and Sussex Healthcare NHS Trust	320
RDR	Sussex Community NHS Foundation Trust	320
RX2	Sussex Partnership NHS Foundation Trust	1,325
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	2,907
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	5,150
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	13,148
RA9	Torbay and South Devon NHS Foundation Trust	17,915
RWD	United Lincolnshire Teaching Hospitals NHS Trust	41,329
RHM	University Hospital Southampton NHS Foundation Trust	5,189
R0D	University Hospitals Dorset NHS Foundation Trust	9,078

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	4,298
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	2,597
RK9	University Hospitals Plymouth NHS Trust	20,869
RYR	University Hospitals Sussex NHS Foundation Trust	3,000
RBK	Walsall Healthcare NHS Trust	3,220
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	1,384
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	16,417
Grand total		426,313

Cyber

The Cyber security strategy for health and social care: 2023 to 2030 set out an approach to improve cyber resilience across health and social care systems. The strategy highlighted the need to understand the most critical parts of the system where disruption would cause the greatest impact and to ensure that they are appropriately protected.

Cyber infrastructure capital funding was allocated as part of this strategy to address and remediate critical cyber infrastructure weaknesses or specific cyber security weaknesses identified in individual providers.

Public dividend capital payments of £25 million were made in financial year 2025-26 as listed below:

Cyber: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	211
RBS	Alder Hey Children's NHS Foundation Trust	357
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	68
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	130
RFF	Barnsley Hospital NHS Foundation Trust	47
R1H	Barts Health NHS Trust	480
RC9	Bedfordshire Hospitals NHS Foundation Trust	71
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	90

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RYW	Birmingham Community Healthcare NHS Foundation Trust	96
RQ3	Birmingham Women's and Children's NHS Foundation Trust	88
TAD	Bradford District Care NHS Foundation Trust	13
RAE	Bradford Teaching Hospitals NHS Foundation Trust	47
RY2	Bridgewater Community Healthcare NHS Foundation Trust	34
RXQ	Buckinghamshire Healthcare NHS Trust	217
RWY	Calderdale and Huddersfield NHS Foundation Trust	204
RGT	Cambridge University Hospitals NHS Foundation Trust	310
RYX	Central London Community Healthcare NHS Trust	20
RFS	Chesterfield Royal Hospital NHS Foundation Trust	220
RJR	Countess of Chester Hospital NHS Foundation Trust	128
RXP	County Durham and Darlington NHS Foundation Trust	137
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	75
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	47
RBD	Dorset County Hospital NHS Foundation Trust	57
RDY	Dorset Healthcare University NHS Foundation Trust	60
RJN	East Cheshire NHS Trust	45
RXR	East Lancashire Hospitals NHS Trust	3,137
RWK	East London NHS Foundation Trust	118
RVR	Epsom and St Helier University Hospitals NHS Trust	80
RDU	Frimley Health NHS Foundation Trust	94
RR7	Gateshead Health NHS Foundation Trust	25
RXV	Greater Manchester Mental Health NHS Foundation Trust	150
RJ1	Guy's and St Thomas' NHS Foundation Trust	100
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	82
RN5	Hampshire Hospitals NHS Foundation Trust	58
RCD	Harrogate and District NHS Foundation Trust	43
RQX	Homerton Healthcare NHS Foundation Trust	115
RYJ	Imperial College Healthcare NHS Trust	36

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RXY	Kent and Medway Mental Health Trust	297
RYY	Kent Community Health NHS Foundation Trust	180
RNQ	Kettering General Hospital NHS Foundation Trust	405
RJZ	King's College Hospital NHS Foundation Trust	150
RAX	Kingston and Richmond Hospital NHS Foundation Trust	160
RW5	Lancashire and South Cumbria NHS Foundation Trust	789
RR8	Leeds Teaching Hospitals NHS Trust	327
RT5	Leicestershire Partnership NHS Trust	82
RJ2	Lewisham and Greenwich NHS Trust	282
REM	Liverpool University Hospitals NHS Foundation Trust	38
REP	Liverpool Women's NHS Foundation Trust	26
RWF	Maidstone and Tunbridge Wells NHS Trust	158
R0A	Manchester University NHS Foundation Trust	252
RPA	Medway NHS Foundation Trust	275
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	72
RW4	Mersey Care NHS Foundation Trust	109
RAJ	Mid and South Essex NHS Foundation Trust	260
RBT	Mid Cheshire Hospitals NHS Foundation Trust	54
RXF	Mid Yorkshire Teaching NHS Trust	214
RRE	Midlands Partnership University NHS Foundation Trust	716
RD8	Milton Keynes University Hospital NHS Foundation Trust	38
RMY	Norfolk and Suffolk NHS Foundation Trust	192
RVJ	North Bristol NHS Trust	227
RAT	North East London NHS Foundation Trust	61
G6V2S	North London NHS Foundation Trust	113
RVW	North Tees and Hartlepool NHS Foundation Trust	128
RX7	North West Ambulance Service NHS Trust	195
RGN	North West Anglia NHS Foundation Trust	40
RNS	Northampton General Hospital NHS Trust	407
RP1	Northamptonshire Healthcare NHS Foundation Trust	65

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RM3	Northern Care Alliance NHS Foundation Trust	18
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	147
RTF	Northumbria Healthcare NHS Foundation Trust	906
RX1	Nottingham University Hospitals NHS Trust	121
RHA	Nottinghamshire Healthcare NHS Foundation Trust	320
RTH	Oxford University Hospitals NHS Foundation Trust	258
RPG	Oxleas NHS Foundation Trust	55
RHU	Portsmouth Hospitals University National Health Service Trust	58
RPC	Queen Victoria Hospital NHS Foundation Trust	25
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	47
RHW	Royal Berkshire NHS Foundation Trust	475
REF	Royal Cornwall Hospitals NHS Trust	185
RAL	Royal Free London NHS Foundation Trust	483
RA2	Royal Surrey NHS Foundation Trust	53
RCU	Sheffield Children's NHS Foundation Trust	47
TAH	Sheffield Health Partnership University NHS Foundation Trust	47
RK5	Sherwood Forest Hospitals NHS Foundation Trust	205
RH5	Somerset NHS Foundation Trust	66
RYE	South Central Ambulance Service NHS Foundation Trust	142
RTR	South Tees Hospitals NHS Foundation Trust	127
R0B	South Tyneside and Sunderland NHS Foundation Trust	521
RQY	South West London and St George's Mental Health NHS Trust	121
RJ7	St George's University Hospitals NHS Foundation Trust	70
RWJ	Stockport NHS Foundation Trust	1,782
RTP	Surrey and Sussex Healthcare NHS Trust	83
RDR	Sussex Community NHS Foundation Trust	105
RX2	Sussex Partnership NHS Foundation Trust	80
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	220
RBV	The Christie NHS Foundation Trust	255

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	26
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	619
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	40
RFR	The Rotherham NHS Foundation Trust	47
RPY	The Royal Marsden NHS Foundation Trust	75
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	96
RXW	The Shrewsbury and Telford Hospital NHS Trust	40
RET	The Walton Centre NHS Foundation Trust	23
RWD	United Lincolnshire Teaching Hospitals NHS Trust	969
RRV	University College London Hospitals NHS Foundation Trust	214
RHM	University Hospital Southampton NHS Foundation Trust	355
RKB	University Hospitals Coventry and Warwickshire NHS Trust	220
RWE	University Hospitals of Leicester NHS Trust	117
RJE	University Hospitals of North Midlands NHS Trust	72
RK9	University Hospitals Plymouth NHS Trust	268
RWG	West Hertfordshire Teaching Hospitals NHS Trust	346
RKL	West London NHS Trust	90
RKE	Whittington Health NHS Trust	228
RY7	Wirral Community Health and Care NHS Foundation Trust	24
RBL	Wirral University Teaching Hospital NHS Foundation Trust	58
RWP	Worcestershire Acute Hospitals NHS Trust	39
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	246
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	67
RX8	Yorkshire Ambulance Service NHS Trust	96
Grand total		24,999

Data for research and development

The data for research and development programme focuses on developing an interoperable network of research secure data environments (SDEs) across England.

NHS research SDEs will support a range of research use cases such as artificial intelligence or algorithm development, clinical trials activities, real-world studies, translational research and epidemiological studies. This will improve understanding of diseases, interventions and pathways, which will translate to improved patient care locally and nationally and will contribute to delivery of the Life Sciences Vision and the 10 Year Health Plan.

Public dividend capital payments of £8.4 million were made in financial year 2025-26 as listed below:

Data for research and development: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RGT	Cambridge University Hospitals NHS Foundation Trust	900
RXC	East Sussex Healthcare NHS Trust	200
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	900
RTH	Oxford University Hospitals NHS Foundation Trust	2,100
RRV	University College London Hospitals NHS Foundation Trust	1,900
RHM	University Hospital Southampton NHS Foundation Trust	2,400
Grand total		8,400

Digital medicines

The Digital Medicines Programme is aimed at supporting the development of scalable digital medicines capabilities across the NHS. The funding enables work to improve the interoperability and safety of medicines information, with benefits expected to be realised over time as new capabilities are implemented and adopted.

Public dividend capital payments of £6.1 million were made in financial year 2025-26 as listed below:

Digital medicines: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	90
RXQ	Buckinghamshire Healthcare NHS Trust	1,014

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RXR	East Lancashire Hospitals NHS Trust	1,827
RN5	Hampshire Hospitals NHS Foundation Trust	314
RJZ	King's College Hospital NHS Foundation Trust	500
RT5	Leicestershire Partnership NHS Trust	166
RAJ	Mid and South Essex NHS Foundation Trust	1,212
RH5	Somerset NHS Foundation Trust	500
RHM	University Hospital Southampton NHS Foundation Trust	519
Grand total		6,142

Wayfinder

The Wayfinder service within the NHS app supports around 260,000 patient interactions every day in trusts, making it easier for patients to manage their care in the NHS App. Together, the national service is improving access to care and patient experience, supporting frontline staff, reducing waiting times, and increasing efficiency across the NHS.

Public dividend capital payments of £17.7 million were made in financial year 2025-26 as listed below:

Wayfinder: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	100
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	100
TAJ	Black Country Healthcare NHS Foundation Trust	334
TAD	Bradford District Care NHS Foundation Trust	532
RY2	Bridgewater Community Healthcare NHS Foundation Trust	173
RXQ	Buckinghamshire Healthcare NHS Trust	318
RGT	Cambridge University Hospitals NHS Foundation Trust	134
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	261
RYX	Central London Community Healthcare NHS Trust	290
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	500
RJ8	Cornwall Partnership NHS Foundation Trust	500

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RJ6	Croydon Health Services NHS Trust	50
RXM	Derbyshire Healthcare NHS Foundation Trust	425
RBD	Dorset County Hospital NHS Foundation Trust	500
RDY	Dorset Healthcare University NHS Foundation Trust	500
RWH	East and North Hertfordshire Teaching NHS Trust	100
RJN	East Cheshire NHS Trust	82
RVV	East Kent Hospitals University NHS Foundation Trust	250
RVR	Epsom and St Helier University Hospitals NHS Trust	500
RDU	Frimley Health NHS Foundation Trust	100
RP4	Great Ormond Street Hospital for Children NHS Foundation Trust	91
RJ1	Guy's and St Thomas' NHS Foundation Trust	100
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	498
RWR	Hertfordshire Partnership University NHS Foundation Trust	500
RQX	Homerton Healthcare NHS Foundation Trust	320
RV9	Humber Teaching NHS Foundation Trust	80
R1F	Isle of Wight NHS Trust	250
RGP	James Paget University Hospitals NHS Foundation Trust	109
RYY	Kent Community Health NHS Foundation Trust	97
RAX	Kingston and Richmond Hospital NHS Foundation Trust	50
RW5	Lancashire and South Cumbria NHS Foundation Trust	493
RWF	Maidstone and Tunbridge Wells NHS Trust	207
R0A	Manchester University NHS Foundation Trust	100
RW4	Mersey Care NHS Foundation Trust	1,117
RAJ	Mid and South Essex NHS Foundation Trust	240
RBT	Mid Cheshire Hospitals NHS Foundation Trust	180
RRE	Midlands Partnership University NHS Foundation Trust	207
RVJ	North Bristol NHS Trust	346
G6V2S	North London NHS Foundation Trust	150
RLY	North Staffordshire Combined Healthcare NHS Trust	139

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RVW	North Tees and Hartlepool NHS Foundation Trust	123
RM3	Northern Care Alliance NHS Foundation Trust	100
RPG	Oxleas NHS Foundation Trust	484
RHW	Royal Berkshire NHS Foundation Trust	350
REF	Royal Cornwall Hospitals NHS Trust	93
RH8	Royal Devon University Healthcare NHS Foundation Trust	100
RAL	Royal Free London NHS Foundation Trust	578
RXK	Sandwell and West Birmingham Hospitals NHS Trust	394
RTR	South Tees Hospitals NHS Foundation Trust	162
RJC	South Warwickshire University NHS Foundation Trust	150
RXG	South West Yorkshire Partnership NHS Foundation Trust	148
RJ7	St George's University Hospitals NHS Foundation Trust	50
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	305
RNK	Tavistock and Portman NHS Foundation Trust	208
RBV	The Christie NHS Foundation Trust	167
RQW	The Princess Alexandra Hospital NHS Trust	200
RFR	The Rotherham NHS Foundation Trust	200
RPY	The Royal Marsden NHS Foundation Trust	89
RET	The Walton Centre NHS Foundation Trust	73
RRV	University College London Hospitals NHS Foundation Trust	200
RHM	University Hospital Southampton NHS Foundation Trust	281
RRK	University Hospitals Birmingham NHS Foundation Trust	108
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	195
RKB	University Hospitals Coventry and Warwickshire NHS Trust	200
R0D	University Hospitals Dorset NHS Foundation Trust	197
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	100
RYR	University Hospitals Sussex NHS Foundation Trust	239
RBK	Walsall Healthcare NHS Trust	163
RKE	Whittington Health NHS Trust	500
RY7	Wirral Community Health and Care NHS Foundation Trust	500

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
Grand total		17,680

Eradicating mental health dormitories

Between financial years 2020-21 and 2025-26, approximately £600 million has been invested to replace dormitory beds with single en-suite accommodations in mental health inpatient wards across England. The eradication of dormitories will improve safety, privacy and the individual care that can be given to patients, potentially reducing the length of their stay.

Public dividend capital payments of £17.2 million were made in financial year 2025-26 as listed below:

Eradicating mental health dormitories: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RXM	Derbyshire Healthcare NHS Foundation Trust	11,810
RP7	Lincolnshire Partnership NHS Foundation Trust	4,940
RHA	Nottinghamshire Healthcare NHS Foundation Trust	400
Grand total		17,150

Mental health capacity and safety

The NHS is committed to reducing inappropriate out-of-area placements for mental health patients due to the associated risks, including higher rates of suicide following discharge and the susceptibility of out-of-area care to a closed culture.

Capital investment supported the establishment and expansion of local inpatient capacity across acute mental health, psychiatric intensive care unit (PICU), rehabilitation and secure services. The funding also enabled improvements to mental health facilities, helping providers deliver care closer to patients' homes and reduce reliance on out-of-area placements.

Public dividend capital payments of £54.8 million were made in financial year 2025-26 as listed below:

Mental health capacity and safety: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	1,265
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	3,176
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	798
RYG	Coventry and Warwickshire Partnership NHS Trust	891
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	498
RXM	Derbyshire Healthcare NHS Foundation Trust	684
RWV	Devon Partnership NHS Trust	990
RWK	East London NHS Foundation Trust	2,995
R1L	Essex Partnership University NHS Foundation Trust	991
RXV	Greater Manchester Mental Health NHS Foundation Trust	8,685
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	3,288
RV9	Humber Teaching NHS Foundation Trust	1,800
RXY	Kent and Medway Mental Health Trust	3,940
RW5	Lancashire and South Cumbria NHS Foundation Trust	1,100
RT5	Leicestershire Partnership NHS Trust	970
RRE	Midlands Partnership University NHS Foundation Trust	2,100
RMY	Norfolk and Suffolk NHS Foundation Trust	2,848
RAT	North East London NHS Foundation Trust	508
RLY	North Staffordshire Combined Healthcare NHS Trust	1,800
RHA	Nottinghamshire Healthcare NHS Foundation Trust	765
RT2	Pennine Care NHS Foundation Trust	2,703
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	1,800
TAH	Sheffield Health Partnership University NHS Foundation Trust	4,239
RH5	Somerset NHS Foundation Trust	700
RV5	South London and Maudsley NHS Foundation Trust	1,207
RQY	South West London and St George's Mental Health NHS Trust	750
RX2	Sussex Partnership NHS Foundation Trust	905
RK9	University Hospitals Plymouth NHS Trust	2,400

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
Grand total		54,796

Maternity

Funding was allocated in-year to enable enhancements to maternity equipment and estate. This included the purchase of equipment to support implementation of the recently published Maternal Care Bundle to reduce maternal mortality and morbidity and address inequalities in health outcomes for women. Investment was also directed to enhance bereavement estate and facilities to give more privacy and dignity to those families who experience loss as per standard 2 in the National Bereavement Care Pathway. Funding also supported works to improve the estate and equipment within maternity triage - the front-door for urgent and emergency care for pregnant or newly postnatal women experiencing unexpected complications or concerns.

Public dividend capital payments of £25.6 million were made in financial year 2025-26 as listed below:

Maternity: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	36
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	99
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	51
RFF	Barnsley Hospital NHS Foundation Trust	128
R1H	Barts Health NHS Trust	207
RC9	Bedfordshire Hospitals NHS Foundation Trust	53
RQ3	Birmingham Women's and Children's NHS Foundation Trust	240
RMC	Bolton NHS Foundation Trust	47
RAE	Bradford Teaching Hospitals NHS Foundation Trust	202
RXQ	Buckinghamshire Healthcare NHS Trust	156
RGT	Cambridge University Hospitals NHS Foundation Trust	37
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	306
RFS	Chesterfield Royal Hospital NHS Foundation Trust	40
RJR	Countess of Chester Hospital NHS Foundation Trust	25

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RXP	County Durham and Darlington NHS Foundation Trust	410
RN7	Dartford and Gravesham NHS Trust	161
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	379
RBD	Dorset County Hospital NHS Foundation Trust	47
RWH	East and North Hertfordshire Teaching NHS Trust	123
RJN	East Cheshire NHS Trust	239
RVV	East Kent Hospitals University NHS Foundation Trust	88
RXR	East Lancashire Hospitals NHS Trust	168
RDE	East Suffolk and North Essex NHS Foundation Trust	525
RXC	East Sussex Healthcare NHS Trust	54
RVR	Epsom and St Helier University Hospitals NHS Trust	766
RDU	Frimley Health NHS Foundation Trust	28
RR7	Gateshead Health NHS Foundation Trust	253
RLT	George Eliot Hospital NHS Trust	33
RN3	Great Western Hospitals NHS Foundation Trust	372
RJ1	Guy's and St Thomas' NHS Foundation Trust	42
RN5	Hampshire Hospitals NHS Foundation Trust	229
RCD	Harrogate and District NHS Foundation Trust	80
RQX	Homerton Healthcare NHS Foundation Trust	176
RWA	Hull University Teaching Hospitals NHS Trust	128
RYJ	Imperial College Healthcare NHS Trust	1,904
R1F	Isle of Wight NHS Trust	150
RNQ	Kettering General Hospital NHS Foundation Trust	39
RJZ	King's College Hospital NHS Foundation Trust	27
RAX	Kingston and Richmond Hospital NHS Foundation Trust	35
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	28
RR8	Leeds Teaching Hospitals NHS Trust	112
RJ2	Lewisham and Greenwich NHS Trust	92
REP	Liverpool Women's NHS Foundation Trust	288

Organisation code	Trust name	Drawn in year 2025-26 (£000)
R1K	London North West University Healthcare NHS Trust	4,181
RWF	Maidstone and Tunbridge Wells NHS Trust	48
R0A	Manchester University NHS Foundation Trust	230
RPA	Medway NHS Foundation Trust	345
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	9
RAJ	Mid and South Essex NHS Foundation Trust	161
RBT	Mid Cheshire Hospitals NHS Foundation Trust	70
RXF	Mid Yorkshire Teaching NHS Trust	131
RD8	Milton Keynes University Hospital NHS Foundation Trust	250
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	9
RVJ	North Bristol NHS Trust	6
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	33
RVW	North Tees and Hartlepool NHS Foundation Trust	34
RGN	North West Anglia NHS Foundation Trust	35
RNS	Northampton General Hospital NHS Trust	27
RM3	Northern Care Alliance NHS Foundation Trust	33
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	135
RTF	Northumbria Healthcare NHS Foundation Trust	27
RX1	Nottingham University Hospitals NHS Trust	82
RTH	Oxford University Hospitals NHS Foundation Trust	10
RHU	Portsmouth Hospitals University National Health Service Trust	171
REF	Royal Cornwall Hospitals NHS Trust	25
RH8	Royal Devon University Healthcare NHS Foundation Trust	281
RAL	Royal Free London NHS Foundation Trust	477
RD1	Royal United Hospitals Bath NHS Foundation Trust	18
RNZ	Salisbury NHS Foundation Trust	364
RXK	Sandwell and West Birmingham Hospitals NHS Trust	100
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	8
RK5	Sherwood Forest Hospitals NHS Foundation Trust	316

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RH5	Somerset NHS Foundation Trust	2,697
RTR	South Tees Hospitals NHS Foundation Trust	164
R0B	South Tyneside and Sunderland NHS Foundation Trust	1,257
RJC	South Warwickshire University NHS Foundation Trust	85
RWJ	Stockport NHS Foundation Trust	5
RTP	Surrey and Sussex Healthcare NHS Trust	16
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	56
RNA	The Dudley Group NHS Foundation Trust	28
RQW	The Princess Alexandra Hospital NHS Trust	162
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	34
RFR	The Rotherham NHS Foundation Trust	32
RL4	The Royal Wolverhampton NHS Trust	39
RXW	The Shrewsbury and Telford Hospital NHS Trust	62
RA9	Torbay and South Devon NHS Foundation Trust	26
RWD	United Lincolnshire Teaching Hospitals NHS Trust	2,020
RRV	University College London Hospitals NHS Foundation Trust	10
RHM	University Hospital Southampton NHS Foundation Trust	33
RRK	University Hospitals Birmingham NHS Foundation Trust	149
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	138
R0D	University Hospitals Dorset NHS Foundation Trust	41
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	1,025
RJE	University Hospitals of North Midlands NHS Trust	129
RK9	University Hospitals Plymouth NHS Trust	24
RYR	University Hospitals Sussex NHS Foundation Trust	573
RBK	Walsall Healthcare NHS Trust	5
RGR	West Suffolk NHS Foundation Trust	92
RKE	Whittington Health NHS Trust	41
RBL	Wirral University Teaching Hospital NHS Foundation Trust	16
RWP	Worcestershire Acute Hospitals NHS Trust	100

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	206
RLQ	Wye Valley NHS Trust	33
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	52
Grand total		25,569

Great British (GB) Energy solar partnership

The GB Energy solar partnership invested in solar photovoltaic and battery storage across the retained secondary care estate to reduce grid electricity demand, lower carbon emissions and strengthen on-site energy resilience. This investment was delivered in collaboration with the Department for Energy Security and Net Zero (DESNZ) and GB Energy.

Sites were selected through an expression of interest (EoI) process overseen by the NHS Decarbonisation Board, including DHSC and DESNZ, to ensure national coverage and prioritise locations where investment could deliver sustained carbon, operational and financial benefits.

Public dividend capital payments of £132 million were made in financial year 2025-26 as listed below:

Great British (GB) Energy solar partnership: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	1,624
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	1,075
RFF	Barnsley Hospital NHS Foundation Trust	147
R1H	Barts Health NHS Trust	274
RYW	Birmingham Community Healthcare NHS Foundation Trust	736
RQ3	Birmingham Women's and Children's NHS Foundation Trust	259
TAJ	Black Country Healthcare NHS Foundation Trust	51
RMC	Bolton NHS Foundation Trust	349
RAE	Bradford Teaching Hospitals NHS Foundation Trust	1,851
RWY	Calderdale and Huddersfield NHS Foundation Trust	907

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RGT	Cambridge University Hospitals NHS Foundation Trust	947
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	563
RYV	Cambridgeshire Community Services NHS Trust	412
RV3	Central and North West London NHS Foundation Trust	769
RYX	Central London Community Healthcare NHS Trust	270
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	484
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	340
RFS	Chesterfield Royal Hospital NHS Foundation Trust	148
RJ8	Cornwall Partnership NHS Foundation Trust	2,345
RXP	County Durham and Darlington NHS Foundation Trust	358
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	2,031
RY8	Derbyshire Community Health Services NHS Foundation Trust	535
RWV	Devon Partnership NHS Trust	3,027
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	271
RDY	Dorset Healthcare University NHS Foundation Trust	918
RWH	East and North Hertfordshire Teaching NHS Trust	2,171
RVV	East Kent Hospitals University NHS Foundation Trust	2,200
RXR	East Lancashire Hospitals NHS Trust	1,980
RWK	East London NHS Foundation Trust	1,126
RX9	East Midlands Ambulance Service NHS Trust	278
RYC	East of England Ambulance Service NHS Trust	109
RY3	Norfolk Community Health and Care NHS Trust	1,689
R1L	Essex Partnership University NHS Foundation Trust	833
RDU	Frimley Health NHS Foundation Trust	5,402
RTQ	Gloucestershire Health and Care NHS Foundation Trust	595
RJ1	Guy's and St Thomas' NHS Foundation Trust	667
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	4,874
RN5	Hampshire Hospitals NHS Foundation Trust	714
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	40

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RQX	Homerton Healthcare NHS Foundation Trust	1,413
RWA	Hull University Teaching Hospitals NHS Trust	7,730
RV9	Humber Teaching NHS Foundation Trust	929
R1F	Isle of Wight NHS Trust	131
RXY	Kent and Medway Mental Health Trust	546
RYY	Kent Community Health NHS Foundation Trust	131
RNQ	Kettering General Hospital NHS Foundation Trust	713
RJZ	King's College Hospital NHS Foundation Trust	349
RAX	Kingston and Richmond Hospital NHS Foundation Trust	1,598
RW5	Lancashire and South Cumbria NHS Foundation Trust	1,686
RGD	Leeds and York Partnership NHS Foundation Trust	128
RT5	Leicestershire Partnership NHS Trust	912
RJ2	Lewisham and Greenwich NHS Trust	630
RY5	Lincolnshire Community Health Services NHS Trust	411
RP7	Lincolnshire Partnership NHS Foundation Trust	414
RBQ	Liverpool Heart and Chest Hospital NHS Foundation Trust	1,327
REM	Liverpool University Hospitals NHS Foundation Trust	4,297
REP	Liverpool Women's NHS Foundation Trust	196
RRU	London Ambulance Service NHS Trust	3,170
R0A	Manchester University NHS Foundation Trust	2,538
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	1,720
RW4	Mersey Care NHS Foundation Trust	3,028
RAJ	Mid and South Essex NHS Foundation Trust	3,953
RBT	Mid Cheshire Hospitals NHS Foundation Trust	33
RMY	Norfolk and Suffolk NHS Foundation Trust	567
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	635
RX6	North East Ambulance Service NHS Foundation Trust	26
RX7	North West Ambulance Service NHS Trust	412
RM3	Northern Care Alliance NHS Foundation Trust	137

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	4,677
RNU	Oxford Health NHS Foundation Trust	343
RPG	Oxleas NHS Foundation Trust	409
RT2	Pennine Care NHS Foundation Trust	273
RHU	Portsmouth Hospitals University National Health Service Trust	2,681
RH8	Royal Devon University Healthcare NHS Foundation Trust	861
RA2	Royal Surrey NHS Foundation Trust	879
RD1	Royal United Hospitals Bath NHS Foundation Trust	378
RNZ	Salisbury NHS Foundation Trust	961
RXK	Sandwell and West Birmingham Hospitals NHS Trust	558
RCU	Sheffield Children's NHS Foundation Trust	170
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	1,275
R1D	Shropshire Community Health NHS Trust	22
RH5	Somerset NHS Foundation Trust	987
RYE	South Central Ambulance Service NHS Foundation Trust	1,193
RV5	South London and Maudsley NHS Foundation Trust	725
RTR	South Tees Hospitals NHS Foundation Trust	152
R0B	South Tyneside and Sunderland NHS Foundation Trust	926
RJC	South Warwickshire University NHS Foundation Trust	771
RQY	South West London and St George's Mental Health NHS Trust	495
RXG	South West Yorkshire Partnership NHS Foundation Trust	1,952
RYF	South Western Ambulance Service NHS Foundation Trust	141
RJ7	St George's University Hospitals NHS Foundation Trust	400
RTP	Surrey and Sussex Healthcare NHS Trust	1,615
RDR	Sussex Community NHS Foundation Trust	171
RX2	Sussex Partnership NHS Foundation Trust	593
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	330
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	730
RAS	The Hillingdon Hospitals NHS Foundation Trust	243
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	59

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	2,616
RPY	The Royal Marsden NHS Foundation Trust	188
RXW	The Shrewsbury and Telford Hospital NHS Trust	983
RRK	University Hospitals Birmingham NHS Foundation Trust	1,273
R0D	University Hospitals Dorset NHS Foundation Trust	3,121
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	1,898
RWE	University Hospitals of Leicester NHS Trust	288
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	1,712
RK9	University Hospitals Plymouth NHS Trust	549
RYR	University Hospitals Sussex NHS Foundation Trust	2,368
RBK	Walsall Healthcare NHS Trust	750
RGR	West Suffolk NHS Foundation Trust	420
RKE	Whittington Health NHS Trust	417
RBL	Wirral University Teaching Hospital NHS Foundation Trust	516
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	2,148
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	3,272
RX8	Yorkshire Ambulance Service NHS Trust	1,620
Grand total		132,238

NHS decarbonisation

The NHS decarbonisation scheme invested in proven carbon and revenue saving interventions across the retained secondary care estate, targeting measures that reduce energy demand and costs while supporting progress towards NHS net zero commitments. Funding from DESNZ enabled trusts to deploy technologies such as LED lighting, solar photovoltaic, battery storage and building management system upgrades, alongside a limited number of fabric and pipework improvements to support heat decarbonisation.

Public dividend capital payments of £65.8 million were made in financial year 2025-26 as listed below:

NHS decarbonisation: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	24
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	72
RWX	Berkshire Healthcare NHS Foundation Trust	184
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	281
RQ3	Birmingham Women's and Children's NHS Foundation Trust	55
TAJ	Black Country Healthcare NHS Foundation Trust	698
RMC	Bolton NHS Foundation Trust	674
RGT	Cambridge University Hospitals NHS Foundation Trust	509
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	523
RYV	Cambridgeshire Community Services NHS Trust	54
RV3	Central and North West London NHS Foundation Trust	23
RYX	Central London Community Healthcare NHS Trust	14
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	106
RJ8	Cornwall Partnership NHS Foundation Trust	591
RJR	Countess of Chester Hospital NHS Foundation Trust	2,486
RXP	County Durham and Darlington NHS Foundation Trust	522
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	5
RN7	Dartford and Gravesham NHS Trust	2,162
RY8	Derbyshire Community Health Services NHS Foundation Trust	161
RWV	Devon Partnership NHS Trust	87
RBD	Dorset County Hospital NHS Foundation Trust	95
RWK	East London NHS Foundation Trust	213
RX9	East Midlands Ambulance Service NHS Trust	80
RY3	Norfolk Community Health and Care NHS Trust	31
RDE	East Suffolk and North Essex NHS Foundation Trust	138
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	5
RN5	Hampshire Hospitals NHS Foundation Trust	3,449
RY4	Hertfordshire Community NHS Trust	75

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RWA	Hull University Teaching Hospitals NHS Trust	670
RV9	Humber Teaching NHS Foundation Trust	208
RGP	James Paget University Hospitals NHS Foundation Trust	332
RW5	Lancashire and South Cumbria NHS Foundation Trust	854
RGD	Leeds and York Partnership NHS Foundation Trust	421
RY6	Leeds Community Healthcare NHS Trust	162
RR8	Leeds Teaching Hospitals NHS Trust	1,319
REM	Liverpool University Hospitals NHS Foundation Trust	1,204
RRU	London Ambulance Service NHS Trust	700
R0A	Manchester University NHS Foundation Trust	831
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	119
RAJ	Mid and South Essex NHS Foundation Trust	9,193
RD8	Milton Keynes University Hospital NHS Foundation Trust	162
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	113
RMY	Norfolk and Suffolk NHS Foundation Trust	15
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	421
RNN	North Cumbria Integrated Care NHS Foundation Trust	39
RX6	North East Ambulance Service NHS Foundation Trust	39
G6V2S	North London NHS Foundation Trust	3,000
RX7	North West Ambulance Service NHS Trust	207
RGN	North West Anglia NHS Foundation Trust	372
RM3	Northern Care Alliance NHS Foundation Trust	165
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	3,516
RTF	Northumbria Healthcare NHS Foundation Trust	101
RX1	Nottingham University Hospitals NHS Trust	3,710
RTH	Oxford University Hospitals NHS Foundation Trust	4,509
RPG	Oxleas NHS Foundation Trust	19
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,994
RAL	Royal Free London NHS Foundation Trust	2,817

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RA2	Royal Surrey NHS Foundation Trust	225
RNZ	Salisbury NHS Foundation Trust	228
RXK	Sandwell and West Birmingham Hospitals NHS Trust	147
RCU	Sheffield Children's NHS Foundation Trust	43
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	166
RYE	South Central Ambulance Service NHS Foundation Trust	180
R0B	South Tyneside and Sunderland NHS Foundation Trust	112
RDR	Sussex Community NHS Foundation Trust	211
RX2	Sussex Partnership NHS Foundation Trust	227
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	681
RBV	The Christie NHS Foundation Trust	366
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	715
RXW	The Shrewsbury and Telford Hospital NHS Trust	100
RWD	United Lincolnshire Teaching Hospitals NHS Trust	1,791
RRV	University College London Hospitals NHS Foundation Trust	1,902
RRK	University Hospitals Birmingham NHS Foundation Trust	2,314
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	102
RWE	University Hospitals of Leicester NHS Trust	575
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	887
RJE	University Hospitals of North Midlands NHS Trust	5
RK9	University Hospitals Plymouth NHS Trust	703
RWG	West Hertfordshire Teaching Hospitals NHS Trust	327
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	2,764
RLQ	Wye Valley NHS Trust	479
Grand total		65,779

Electric vehicle charging infrastructure

The electric vehicles charging infrastructure programme and NHS Chargepoint Accelerator Scheme both invested in procurement and installation of electric vehicle charging infrastructure to support the decarbonisation and electrification of the NHS fleet, helping to reduce transport-related emission and air pollution while addressing primary infrastructure barriers to fleet transition.

These investments were delivered in collaboration with other government departments, including the Department for Transport and the Office for Zero Emission Vehicles following an EoI process.

Public dividend capital payments of £17.2 million were made in financial year 2025-26 as listed below:

Electric vehicle charging infrastructure: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	375
RC9	Bedfordshire Hospitals NHS Foundation Trust	78
RWX	Berkshire Healthcare NHS Foundation Trust	65
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	77
RMC	Bolton NHS Foundation Trust	39
RAE	Bradford Teaching Hospitals NHS Foundation Trust	394
RYV	Cambridgeshire Community Services NHS Trust	8
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	81
RJ8	Cornwall Partnership NHS Foundation Trust	304
RJR	Countess of Chester Hospital NHS Foundation Trust	10
RXP	County Durham and Darlington NHS Foundation Trust	111
RYG	Coventry and Warwickshire Partnership NHS Trust	84
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	566
RWV	Devon Partnership NHS Trust	18
RDY	Dorset Healthcare University NHS Foundation Trust	136
RWH	East and North Hertfordshire Teaching NHS Trust	33
RX9	East Midlands Ambulance Service NHS Trust	558
RYC	East of England Ambulance Service NHS Trust	220
RDE	East Suffolk and North Essex NHS Foundation Trust	100
R1L	Essex Partnership University NHS Foundation Trust	74
RDU	Frimley Health NHS Foundation Trust	100
RR7	Gateshead Health NHS Foundation Trust	134
RTQ	Gloucestershire Health and Care NHS Foundation Trust	274
RXV	Greater Manchester Mental Health NHS Foundation Trust	39

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RJ1	Guy's and St Thomas' NHS Foundation Trust	159
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	128
RN5	Hampshire Hospitals NHS Foundation Trust	256
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	401
RY4	Hertfordshire Community NHS Trust	96
RWA	Hull University Teaching Hospitals NHS Trust	733
R1F	Isle of Wight NHS Trust	21
RW5	Lancashire and South Cumbria NHS Foundation Trust	263
RT5	Leicestershire Partnership NHS Trust	33
REM	Liverpool University Hospitals NHS Foundation Trust	1,077
REP	Liverpool Women's NHS Foundation Trust	17
RRU	London Ambulance Service NHS Trust	691
R0A	Manchester University NHS Foundation Trust	97
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	37
RAJ	Mid and South Essex NHS Foundation Trust	76
RD8	Milton Keynes University Hospital NHS Foundation Trust	192
RMY	Norfolk and Suffolk NHS Foundation Trust	69
RY3	Norfolk Community Health and Care NHS Trust	116
RNN	North Cumbria Integrated Care NHS Foundation Trust	54
RX6	North East Ambulance Service NHS Foundation Trust	2,639
RVW	North Tees and Hartlepool NHS Foundation Trust	150
RX7	North West Ambulance Service NHS Trust	298
RTF	Northumbria Healthcare NHS Foundation Trust	354
RNU	Oxford Health NHS Foundation Trust	130
RTH	Oxford University Hospitals NHS Foundation Trust	397
RPG	Oxleas NHS Foundation Trust	58
RHU	Portsmouth Hospitals University National Health Service Trust	70
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	34
RH8	Royal Devon University Healthcare NHS Foundation Trust	211

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RD1	Royal United Hospitals Bath NHS Foundation Trust	7
RXK	Sandwell and West Birmingham Hospitals NHS Trust	64
RCU	Sheffield Children's NHS Foundation Trust	23
TAH	Sheffield Health Partnership University NHS Foundation Trust	37
RH5	Somerset NHS Foundation Trust	71
RYE	South Central Ambulance Service NHS Foundation Trust	470
RYD	South East Coast Ambulance Service NHS Foundation Trust	237
R0B	South Tyneside and Sunderland NHS Foundation Trust	99
RJC	South Warwickshire University NHS Foundation Trust	28
RQY	South West London and St George's Mental Health NHS Trust	19
RYF	South Western Ambulance Service NHS Foundation Trust	666
RJ7	St George's University Hospitals NHS Foundation Trust	48
RWJ	Stockport NHS Foundation Trust	36
RX2	Sussex Partnership NHS Foundation Trust	81
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	210
RBV	The Christie NHS Foundation Trust	53
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	61
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	329
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	14
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	11
RXW	The Shrewsbury and Telford Hospital NHS Trust	35
RHM	University Hospital Southampton NHS Foundation Trust	16
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	75
R0D	University Hospitals Dorset NHS Foundation Trust	89
RWE	University Hospitals of Leicester NHS Trust	424
RK9	University Hospitals Plymouth NHS Trust	153
RKL	West London NHS Trust	82
RYA	West Midlands Ambulance Service University NHS Foundation Trust	519
RGR	West Suffolk NHS Foundation Trust	89

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RKE	Whittington Health NHS Trust	48
RBL	Wirral University Teaching Hospital NHS Foundation Trust	56
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	31
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	8
RX8	Yorkshire Ambulance Service NHS Trust	309
Grand total		17,233

Diagnostics - community diagnostics centres

Capital investment is supporting the continued expansion of the community diagnostic centres (CDCs) programme. CDCs increase diagnostic capacity, providing accessible services in areas of greatest need identified in the elective recovery plan in Mike Richard's independent review, NHS Diagnostics: Recovery and Renewal. CDCs provide patients with a co-ordinated range of diagnostic tests in community settings delivered in as few visits as possible, enabling an accurate and faster diagnosis across a range of clinical pathways.

In 2025-26, this capital investment supported the development of CDCs to expand existing sites alongside new additional CDC sites. This helped to improve waiting list performance, shifting elective diagnostic activity out of acute settings into community settings, and helped to address inequality of access and improvement of patient experience.

Public dividend capital payments of £258.9 million were made in financial year 2025-26 as listed below:

Diagnostics - community diagnostic centres: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	250
R1H	Barts Health NHS Trust	1,734
RC9	Bedfordshire Hospitals NHS Foundation Trust	12,214
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	165
RXQ	Buckinghamshire Healthcare NHS Trust	8,344
RGT	Cambridge University Hospitals NHS Foundation Trust	513
RFS	Chesterfield Royal Hospital NHS Foundation Trust	3,238

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RXP	County Durham and Darlington NHS Foundation Trust	132
RJ6	Croydon Health Services NHS Trust	980
RY8	Derbyshire Community Health Services NHS Foundation Trust	4,836
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	4,045
RBD	Dorset County Hospital NHS Foundation Trust	1,541
RJN	East Cheshire NHS Trust	228
RVV	East Kent Hospitals University NHS Foundation Trust	225
RXR	East Lancashire Hospitals NHS Trust	570
RDE	East Suffolk and North Essex NHS Foundation Trust	11,400
RXC	East Sussex Healthcare NHS Trust	340
RDU	Frimley Health NHS Foundation Trust	655
RR7	Gateshead Health NHS Foundation Trust	1,327
RLT	George Eliot Hospital NHS Trust	2,764
RN3	Great Western Hospitals NHS Foundation Trust	7,858
RJ1	Guy's and St Thomas' NHS Foundation Trust	1,000
RN5	Hampshire Hospitals NHS Foundation Trust	760
RWA	Hull University Teaching Hospitals NHS Trust	3,556
RYJ	Imperial College Healthcare NHS Trust	7,554
R1F	Isle of Wight NHS Trust	3,100
RGP	James Paget University Hospitals NHS Foundation Trust	2,321
RNQ	Kettering General Hospital NHS Foundation Trust	2,340
RJZ	King's College Hospital NHS Foundation Trust	3,500
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	50
RR8	Leeds Teaching Hospitals NHS Trust	203
RJ2	Lewisham and Greenwich NHS Trust	454
RWF	Maidstone and Tunbridge Wells NHS Trust	534
R0A	Manchester University NHS Foundation Trust	7,174
RAJ	Mid and South Essex NHS Foundation Trust	11,398
RNN	North Cumbria Integrated Care NHS Foundation Trust	10

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RVW	North Tees and Hartlepool NHS Foundation Trust	4,395
RGN	North West Anglia NHS Foundation Trust	6,720
RM3	Northern Care Alliance NHS Foundation Trust	1,035
RX1	Nottingham University Hospitals NHS Trust	6,073
RTH	Oxford University Hospitals NHS Foundation Trust	725
RH8	Royal Devon University Healthcare NHS Foundation Trust	14,597
RAL	Royal Free London NHS Foundation Trust	698
RA2	Royal Surrey NHS Foundation Trust	688
RD1	Royal United Hospitals Bath NHS Foundation Trust	2,653
RNZ	Salisbury NHS Foundation Trust	6,562
RXK	Sandwell and West Birmingham Hospitals NHS Trust	853
RH5	Somerset NHS Foundation Trust	18,838
RTR	South Tees Hospitals NHS Foundation Trust	563
RJ7	St George's University Hospitals NHS Foundation Trust	120
RTP	Surrey and Sussex Healthcare NHS Trust	985
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	386
RQW	The Princess Alexandra Hospital NHS Trust	11,562
RL4	The Royal Wolverhampton NHS Trust	668
RWD	United Lincolnshire Teaching Hospitals NHS Trust	9,075
RHM	University Hospital Southampton NHS Foundation Trust	3,529
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	677
RKB	University Hospitals Coventry and Warwickshire NHS Trust	1,400
R0D	University Hospitals Dorset NHS Foundation Trust	15,522
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	1,782
RWE	University Hospitals of Leicester NHS Trust	2,115
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	943
RJE	University Hospitals of North Midlands NHS Trust	18,820
RK9	University Hospitals Plymouth NHS Trust	6,006
RYR	University Hospitals Sussex NHS Foundation Trust	2,849
RGR	West Suffolk NHS Foundation Trust	2,264

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RKE	Whittington Health NHS Trust	116
RWP	Worcestershire Acute Hospitals NHS Trust	936
RLQ	Wye Valley NHS Trust	2,006
RFF	Barnsley Hospital NHS Foundation Trust	199
RMC	Bolton NHS Foundation Trust	64
RAE	Bradford Teaching Hospitals NHS Foundation Trust	19
RWY	Calderdale and Huddersfield NHS Foundation Trust	108
RJR	Countess of Chester Hospital NHS Foundation Trust	66
RN7	Dartford and Gravesham NHS Trust	88
RTE	Gloucestershire Hospitals NHS Foundation Trust	42
RCD	Harrogate and District NHS Foundation Trust	135
R1K	London North West University Healthcare NHS Trust	146
RPA	Medway NHS Foundation Trust	79
RBT	Mid Cheshire Hospitals NHS Foundation Trust	281
RD8	Milton Keynes University Hospital NHS Foundation Trust	32
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	130
RHU	Portsmouth Hospitals University National Health Service Trust	214
RPC	Queen Victoria Hospital NHS Foundation Trust	25
RK5	Sherwood Forest Hospitals NHS Foundation Trust	564
RJC	South Warwickshire University NHS Foundation Trust	1,035
RNA	The Dudley Group NHS Foundation Trust	345
RFR	The Rotherham NHS Foundation Trust	103
RXW	The Shrewsbury and Telford Hospital NHS Trust	312
RWG	West Hertfordshire Teaching Hospitals NHS Trust	120
RBL	Wirral University Teaching Hospital NHS Foundation Trust	105
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	769
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	421
Grand total		258,876

Diagnostics - digital

The core aim of the investment in digital capability is to enable the development of pathology and imaging networks by improving connectivity to allow the sharing of requests, samples, images, tests and results between services and clinicians involved in a patient's care. In 2025-26, investments focused on several areas including image sharing, laboratory information management systems and interoperability, the rollout of iRefer, and continued support for digital pathology.

Public dividend capital payments of £95.4 million were made in financial year 2025-26 as listed below:

Diagnostics- digital: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	960
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	14
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	986
R1H	Barts Health NHS Trust	480
RC9	Bedfordshire Hospitals NHS Foundation Trust	255
RQ3	Birmingham Women's and Children's NHS Foundation Trust	464
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	1,253
RMC	Bolton NHS Foundation Trust	568
RAE	Bradford Teaching Hospitals NHS Foundation Trust	90
RXQ	Buckinghamshire Healthcare NHS Trust	999
RWY	Calderdale and Huddersfield NHS Foundation Trust	71
RGT	Cambridge University Hospitals NHS Foundation Trust	500
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	44
RXP	County Durham and Darlington NHS Foundation Trust	1,113
RBD	Dorset County Hospital NHS Foundation Trust	78
RWH	East and North Hertfordshire Teaching NHS Trust	62
RVV	East Kent Hospitals University NHS Foundation Trust	1,861
RXR	East Lancashire Hospitals NHS Trust	473
RDE	East Suffolk and North Essex NHS Foundation Trust	136
RXC	East Sussex Healthcare NHS Trust	3,267

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RDU	Frimley Health NHS Foundation Trust	8,168
RR7	Gateshead Health NHS Foundation Trust	1,293
RLT	George Eliot Hospital NHS Trust	27
RTE	Gloucestershire Hospitals NHS Foundation Trust	710
RN3	Great Western Hospitals NHS Foundation Trust	2,194
RJ1	Guy's and St Thomas' NHS Foundation Trust	2,340
RN5	Hampshire Hospitals NHS Foundation Trust	494
RCD	Harrogate and District NHS Foundation Trust	60
RWA	Hull University Teaching Hospitals NHS Trust	205
RYJ	Imperial College Healthcare NHS Trust	572
R1F	Isle of Wight NHS Trust	365
RGP	James Paget University Hospitals NHS Foundation Trust	144
RNQ	Kettering General Hospital NHS Foundation Trust	182
RJZ	King's College Hospital NHS Foundation Trust	500
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	1,124
RR8	Leeds Teaching Hospitals NHS Trust	2,996
REM	Liverpool University Hospitals NHS Foundation Trust	23
REP	Liverpool Women's NHS Foundation Trust	18
R1K	London North West University Healthcare NHS Trust	248
RWF	Maidstone and Tunbridge Wells NHS Trust	1,350
R0A	Manchester University NHS Foundation Trust	701
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	4,841
RAJ	Mid and South Essex NHS Foundation Trust	2,139
RBT	Mid Cheshire Hospitals NHS Foundation Trust	146
RXF	Mid Yorkshire Teaching NHS Trust	279
RD8	Milton Keynes University Hospital NHS Foundation Trust	712
RP6	Moorfields Eye Hospital NHS Foundation Trust	122
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	100
RVJ	North Bristol NHS Trust	4,048

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	77
RNN	North Cumbria Integrated Care NHS Foundation Trust	3,229
RVW	North Tees and Hartlepool NHS Foundation Trust	722
RGN	North West Anglia NHS Foundation Trust	834
RNS	Northampton General Hospital NHS Trust	61
RM3	Northern Care Alliance NHS Foundation Trust	843
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	674
RTF	Northumbria Healthcare NHS Foundation Trust	1,146
RX1	Nottingham University Hospitals NHS Trust	1,097
RTH	Oxford University Hospitals NHS Foundation Trust	712
RHU	Portsmouth Hospitals University National Health Service Trust	1,665
RPC	Queen Victoria Hospital NHS Foundation Trust	711
REF	Royal Cornwall Hospitals NHS Trust	628
RH8	Royal Devon University Healthcare NHS Foundation Trust	486
RAL	Royal Free London NHS Foundation Trust	229
RAN	Royal National Orthopaedic Hospital NHS Trust	252
RA2	Royal Surrey NHS Foundation Trust	477
RD1	Royal United Hospitals Bath NHS Foundation Trust	231
RNZ	Salisbury NHS Foundation Trust	542
RXK	Sandwell and West Birmingham Hospitals NHS Trust	74
RCU	Sheffield Children's NHS Foundation Trust	33
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	366
RK5	Sherwood Forest Hospitals NHS Foundation Trust	8
RH5	Somerset NHS Foundation Trust	557
RTR	South Tees Hospitals NHS Foundation Trust	933
R0B	South Tyneside and Sunderland NHS Foundation Trust	296
RJC	South Warwickshire University NHS Foundation Trust	273
RWJ	Stockport NHS Foundation Trust	283
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	21

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RBV	The Christie NHS Foundation Trust	136
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	1,704
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	150
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	31
RPY	The Royal Marsden NHS Foundation Trust	427
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	14
RL4	The Royal Wolverhampton NHS Trust	71
RXW	The Shrewsbury and Telford Hospital NHS Trust	2,271
RET	The Walton Centre NHS Foundation Trust	11
RA9	Torbay and South Devon NHS Foundation Trust	314
RRV	University College London Hospitals NHS Foundation Trust	2,836
RHM	University Hospital Southampton NHS Foundation Trust	463
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	188
RKB	University Hospitals Coventry and Warwickshire NHS Trust	142
R0D	University Hospitals Dorset NHS Foundation Trust	710
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	333
RWE	University Hospitals of Leicester NHS Trust	2,399
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	1,013
RJE	University Hospitals of North Midlands NHS Trust	2,566
RK9	University Hospitals Plymouth NHS Trust	741
RYR	University Hospitals Sussex NHS Foundation Trust	2,807
RBK	Walsall Healthcare NHS Trust	67
RWG	West Hertfordshire Teaching Hospitals NHS Trust	6,088
RGR	West Suffolk NHS Foundation Trust	41
RKE	Whittington Health NHS Trust	174
RBL	Wirral University Teaching Hospital NHS Foundation Trust	69
RWP	Worcestershire Acute Hospitals NHS Trust	307
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	118

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	1,941
Grand total		95,367

Diagnostics - imaging

This investment increases Computed Tomography (CT) resilience and capacity at acute accident and emergency sites that currently have access to only one on-site CT scanner, as well as increasing imaging capacity based on local need. It also supports reducing the net age of important imaging equipment to increase service resilience and mitigate the ongoing threat of equipment antiquity.

Public dividend capital payments of £76.6 million were made in financial year 2025-26 as listed below:

Diagnostics - imaging: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	354
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	6,763
RFF	Barnsley Hospital NHS Foundation Trust	78
R1H	Barts Health NHS Trust	4,177
RAE	Bradford Teaching Hospitals NHS Foundation Trust	3,500
RXQ	Buckinghamshire Healthcare NHS Trust	384
RFS	Chesterfield Royal Hospital NHS Foundation Trust	320
RJ6	Croydon Health Services NHS Trust	2,314
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	1,750
RJN	East Cheshire NHS Trust	80
RXR	East Lancashire Hospitals NHS Trust	343
RDE	East Suffolk and North Essex NHS Foundation Trust	2,872
RXC	East Sussex Healthcare NHS Trust	253
RLT	George Eliot Hospital NHS Trust	1,006
RJ1	Guy's and St Thomas' NHS Foundation Trust	288

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RCD	Harrogate and District NHS Foundation Trust	2,000
RYJ	Imperial College Healthcare NHS Trust	3,000
RGP	James Paget University Hospitals NHS Foundation Trust	295
RJZ	King's College Hospital NHS Foundation Trust	1,120
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	1,696
REM	Liverpool University Hospitals NHS Foundation Trust	143
RAJ	Mid and South Essex NHS Foundation Trust	3,100
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	1,053
RGN	North West Anglia NHS Foundation Trust	1,600
RM3	Northern Care Alliance NHS Foundation Trust	1,500
RTH	Oxford University Hospitals NHS Foundation Trust	1,042
RHW	Royal Berkshire NHS Foundation Trust	24
REF	Royal Cornwall Hospitals NHS Trust	506
RH8	Royal Devon University Healthcare NHS Foundation Trust	159
RA2	Royal Surrey NHS Foundation Trust	114
RD1	Royal United Hospitals Bath NHS Foundation Trust	143
RNZ	Salisbury NHS Foundation Trust	800
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	1,750
RH5	Somerset NHS Foundation Trust	143
RTR	South Tees Hospitals NHS Foundation Trust	472
RJC	South Warwickshire University NHS Foundation Trust	1,145
RJ7	St George's University Hospitals NHS Foundation Trust	99
RWJ	Stockport NHS Foundation Trust	742
RTP	Surrey and Sussex Healthcare NHS Trust	33
RQW	The Princess Alexandra Hospital NHS Trust	86
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	77
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	120
RWD	United Lincolnshire Teaching Hospitals NHS Trust	7,562
RRV	University College London Hospitals NHS Foundation Trust	1,700

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RHM	University Hospital Southampton NHS Foundation Trust	71
RRK	University Hospitals Birmingham NHS Foundation Trust	610
RWE	University Hospitals of Leicester NHS Trust	184
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	1,600
RJE	University Hospitals of North Midlands NHS Trust	2,828
RK9	University Hospitals Plymouth NHS Trust	2,546
RYR	University Hospitals Sussex NHS Foundation Trust	1,460
RWG	West Hertfordshire Teaching Hospitals NHS Trust	1,700
RGR	West Suffolk NHS Foundation Trust	312
RKE	Whittington Health NHS Trust	216
RBL	Wirral University Teaching Hospital NHS Foundation Trust	36
RWP	Worcestershire Acute Hospitals NHS Trust	1,550
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	6,790
Grand total		76,609

Diagnostics - pathology

The national programme to modernise histopathology services has been supported through capital investment in laboratory infrastructure and digital technologies, including digital pathology scanners, automated laboratory equipment, and laboratory information management systems (LIMS) for processing, storing, and sharing samples and data.

The investment has also enabled digitalisation and automation workflows across pathology laboratories, improving standardisation and integration of services, and supporting compliance with national histopathology standards.

Public dividend capital payments of £61 million were made in financial year 2025-26 as listed below:

Diagnostics - pathology: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	1,444

Organisation code	Trust name	Drawn in year 2025-26 (£000)
R1H	Barts Health NHS Trust	1,322
RC9	Bedfordshire Hospitals NHS Foundation Trust	362
RAE	Bradford Teaching Hospitals NHS Foundation Trust	398
RXQ	Buckinghamshire Healthcare NHS Trust	150
RGT	Cambridge University Hospitals NHS Foundation Trust	2,107
RXP	County Durham and Darlington NHS Foundation Trust	50
RVV	East Kent Hospitals University NHS Foundation Trust	285
RXC	East Sussex Healthcare NHS Trust	689
RVR	Epsom and St Helier University Hospitals NHS Trust	139
RTE	Gloucestershire Hospitals NHS Foundation Trust	97
RN3	Great Western Hospitals NHS Foundation Trust	342
RJ1	Guy's and St Thomas' NHS Foundation Trust	150
RN5	Hampshire Hospitals NHS Foundation Trust	202
RYJ	Imperial College Healthcare NHS Trust	2,140
RAX	Kingston and Richmond Hospital NHS Foundation Trust	293
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	2,409
RR8	Leeds Teaching Hospitals NHS Trust	659
REM	Liverpool University Hospitals NHS Foundation Trust	696
RWF	Maidstone and Tunbridge Wells NHS Trust	451
R0A	Manchester University NHS Foundation Trust	1,270
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	1,201
RAJ	Mid and South Essex NHS Foundation Trust	1,890
RXF	Mid Yorkshire Teaching NHS Trust	607
RD8	Milton Keynes University Hospital NHS Foundation Trust	566
RP6	Moorfields Eye Hospital NHS Foundation Trust	122
RGN	North West Anglia NHS Foundation Trust	2,265
RM3	Northern Care Alliance NHS Foundation Trust	2,267
RTF	Northumbria Healthcare NHS Foundation Trust	794
RX1	Nottingham University Hospitals NHS Trust	1,624
RTH	Oxford University Hospitals NHS Foundation Trust	813

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RHU	Portsmouth Hospitals University National Health Service Trust	169
RPC	Queen Victoria Hospital NHS Foundation Trust	323
RHW	Royal Berkshire NHS Foundation Trust	1,760
RH8	Royal Devon University Healthcare NHS Foundation Trust	500
RD1	Royal United Hospitals Bath NHS Foundation Trust	60
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	2,548
RK5	Sherwood Forest Hospitals NHS Foundation Trust	377
RH5	Somerset NHS Foundation Trust	544
RTR	South Tees Hospitals NHS Foundation Trust	748
RJ7	St George's University Hospitals NHS Foundation Trust	793
RWJ	Stockport NHS Foundation Trust	1,160
RBV	The Christie NHS Foundation Trust	533
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	225
RPY	The Royal Marsden NHS Foundation Trust	965
RL4	The Royal Wolverhampton NHS Trust	1,567
RXW	The Shrewsbury and Telford Hospital NHS Trust	2,565
RHM	University Hospital Southampton NHS Foundation Trust	5,369
R0D	University Hospitals Dorset NHS Foundation Trust	1,405
RWE	University Hospitals of Leicester NHS Trust	435
RJE	University Hospitals of North Midlands NHS Trust	179
RK9	University Hospitals Plymouth NHS Trust	6,331
RYR	University Hospitals Sussex NHS Foundation Trust	858
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	3,757
Grand total		60,975

Diagnostics - physiological science

Investment in physiological science equipment underpins the commitment to achieving the 18-week RTT constitutional standard, with a target of 92% compliance by March 2029. Through the upgrading and expansion of physiological sciences equipment, this investment directly increases capacity, replaces outdated assets and enhances productivity. These improvements enable higher

activity levels and shorter waiting times, supporting delivery of the NHS standard contract requirement that no more than 1% of patients wait longer than 6 weeks for a diagnostic test.

Public dividend capital payments of £40.6 million were made in financial year 2025-26 as listed below:

Diagnostics - physiological science: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	100
RBS	Alder Hey Children's NHS Foundation Trust	120
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	112
RFF	Barnsley Hospital NHS Foundation Trust	52
RC9	Bedfordshire Hospitals NHS Foundation Trust	140
RQ3	Birmingham Women's and Children's NHS Foundation Trust	28
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	111
RMC	Bolton NHS Foundation Trust	135
RAE	Bradford Teaching Hospitals NHS Foundation Trust	200
RXQ	Buckinghamshire Healthcare NHS Trust	360
RGT	Cambridge University Hospitals NHS Foundation Trust	650
RFS	Chesterfield Royal Hospital NHS Foundation Trust	625
RJR	Countess of Chester Hospital NHS Foundation Trust	95
RJ6	Croydon Health Services NHS Trust	230
RN7	Dartford and Gravesham NHS Trust	31
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	144
RBD	Dorset County Hospital NHS Foundation Trust	550
RWH	East and North Hertfordshire Teaching NHS Trust	1,097
RJN	East Cheshire NHS Trust	308
RVV	East Kent Hospitals University NHS Foundation Trust	405
RXR	East Lancashire Hospitals NHS Trust	775
RDE	East Suffolk and North Essex NHS Foundation Trust	95
RXC	East Sussex Healthcare NHS Trust	907

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RDU	Frimley Health NHS Foundation Trust	383
RR7	Gateshead Health NHS Foundation Trust	106
RLT	George Eliot Hospital NHS Trust	50
RTE	Gloucestershire Hospitals NHS Foundation Trust	270
RP4	Great Ormond Street Hospital for Children NHS Foundation Trust	88
RN3	Great Western Hospitals NHS Foundation Trust	90
RJ1	Guy's and St Thomas' NHS Foundation Trust	403
RN5	Hampshire Hospitals NHS Foundation Trust	856
RY4	Hertfordshire Community NHS Trust	62
RWA	Hull University Teaching Hospitals NHS Trust	227
RGP	James Paget University Hospitals NHS Foundation Trust	120
RYY	Kent Community Health NHS Foundation Trust	745
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	1,015
RR8	Leeds Teaching Hospitals NHS Trust	570
REM	Liverpool University Hospitals NHS Foundation Trust	426
R0A	Manchester University NHS Foundation Trust	1,394
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	783
RBT	Mid Cheshire Hospitals NHS Foundation Trust	23
RXF	Mid Yorkshire Teaching NHS Trust	200
RD8	Milton Keynes University Hospital NHS Foundation Trust	464
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	926
RVJ	North Bristol NHS Trust	150
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	40
RNN	North Cumbria Integrated Care NHS Foundation Trust	133
RVW	North Tees and Hartlepool NHS Foundation Trust	88
RM3	Northern Care Alliance NHS Foundation Trust	264
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	189
RX1	Nottingham University Hospitals NHS Trust	683

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RTH	Oxford University Hospitals NHS Foundation Trust	410
RHU	Portsmouth Hospitals University National Health Service Trust	435
RPC	Queen Victoria Hospital NHS Foundation Trust	240
RHW	Royal Berkshire NHS Foundation Trust	272
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,010
RAL	Royal Free London NHS Foundation Trust	112
RAN	Royal National Orthopaedic Hospital NHS Trust	73
RA2	Royal Surrey NHS Foundation Trust	160
RD1	Royal United Hospitals Bath NHS Foundation Trust	120
RNZ	Salisbury NHS Foundation Trust	240
RXK	Sandwell and West Birmingham Hospitals NHS Trust	196
RCU	Sheffield Children's NHS Foundation Trust	356
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	1,342
RK5	Sherwood Forest Hospitals NHS Foundation Trust	222
RH5	Somerset NHS Foundation Trust	258
RTR	South Tees Hospitals NHS Foundation Trust	556
R0B	South Tyneside and Sunderland NHS Foundation Trust	1,089
RJC	South Warwickshire University NHS Foundation Trust	715
RWJ	Stockport NHS Foundation Trust	496
RTP	Surrey and Sussex Healthcare NHS Trust	348
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	13
RNA	The Dudley Group NHS Foundation Trust	15
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	3,138
RFR	The Rotherham NHS Foundation Trust	676
RL4	The Royal Wolverhampton NHS Trust	340
RA9	Torbay and South Devon NHS Foundation Trust	122
RWD	United Lincolnshire Teaching Hospitals NHS Trust	2,565
RRV	University College London Hospitals NHS Foundation Trust	102
RHM	University Hospital Southampton NHS Foundation Trust	400
RRK	University Hospitals Birmingham NHS Foundation Trust	453

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	427
RKB	University Hospitals Coventry and Warwickshire NHS Trust	110
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	2,157
RWE	University Hospitals of Leicester NHS Trust	605
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	471
RJE	University Hospitals of North Midlands NHS Trust	590
RYR	University Hospitals Sussex NHS Foundation Trust	266
RKE	Whittington Health NHS Trust	188
RBL	Wirral University Teaching Hospital NHS Foundation Trust	462
RWP	Worcestershire Acute Hospitals NHS Trust	140
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	376
RLQ	Wye Valley NHS Trust	337
Grand total		40,621

Diagnostics - other

DHSC has also supported other capital investments across crucial diagnostics programmes and services. This includes screening, cancer services and associated estates works not captured within the preceding diagnostics investment sections of this report, and where the wider interests of the health service have been considered paramount. In all cases, the investment rationale and prioritisation for funding have been assured by NHS England.

Public dividend capital payments of £19.5 million were made in financial year 2025-26 as listed below:

Diagnostics - other: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	406
RFF	Barnsley Hospital NHS Foundation Trust	100
RMC	Bolton NHS Foundation Trust	223
RJR	Countess of Chester Hospital NHS Foundation Trust	187

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RJ6	Croydon Health Services NHS Trust	400
RJN	East Cheshire NHS Trust	38
RDE	East Suffolk and North Essex NHS Foundation Trust	108
RXC	East Sussex Healthcare NHS Trust	300
RVR	Epsom and St Helier University Hospitals NHS Trust	534
RQX	Homerton Healthcare NHS Foundation Trust	56
RWA	Hull University Teaching Hospitals NHS Trust	64
RGP	James Paget University Hospitals NHS Foundation Trust	174
RNQ	Kettering General Hospital NHS Foundation Trust	280
RAX	Kingston and Richmond Hospital NHS Foundation Trust	318
RJ2	Lewisham and Greenwich NHS Trust	968
REM	Liverpool University Hospitals NHS Foundation Trust	419
R1K	London North West University Healthcare NHS Trust	1,561
RWF	Maidstone and Tunbridge Wells NHS Trust	2,097
R0A	Manchester University NHS Foundation Trust	362
RPA	Medway NHS Foundation Trust	1,424
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	1,775
RAJ	Mid and South Essex NHS Foundation Trust	975
RD8	Milton Keynes University Hospital NHS Foundation Trust	114
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	150
RVJ	North Bristol NHS Trust	12
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	355
RNS	Northampton General Hospital NHS Trust	760
RTF	Northumbria Healthcare NHS Foundation Trust	423
RHU	Portsmouth Hospitals University National Health Service Trust	65
REF	Royal Cornwall Hospitals NHS Trust	221
RH8	Royal Devon University Healthcare NHS Foundation Trust	864
RA2	Royal Surrey NHS Foundation Trust	158
RXK	Sandwell and West Birmingham Hospitals NHS Trust	329

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RH5	Somerset NHS Foundation Trust	173
RJ7	St George's University Hospitals NHS Foundation Trust	155
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	114
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	108
RPY	The Royal Marsden NHS Foundation Trust	120
RXW	The Shrewsbury and Telford Hospital NHS Trust	240
RRV	University College London Hospitals NHS Foundation Trust	264
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	840
RJE	University Hospitals of North Midlands NHS Trust	500
RWG	West Hertfordshire Teaching Hospitals NHS Trust	489
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	26
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	253
Grand total		19,502

Dual energy x-ray absorptiometry (DEXA) scanners

Funding was allocated in-year to support early diagnosis of osteoporosis and improved bone health by funding 20 new DEXA scanners in priority locations. This will provide an estimated 60,000 scans a year once fully operational and improve image quality for patients.

Public dividend capital payments of £2.3 million were made in financial year 2025-26 as listed below:

Dual energy x-ray absorptiometry (DEXA) scanners: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
R1H	Barts Health NHS Trust	123
RQX	Homerton Healthcare NHS Foundation Trust	87
RWA	Hull University Teaching Hospitals NHS Trust	103
RYJ	Imperial College Healthcare NHS Trust	140
RNQ	Kettering General Hospital NHS Foundation Trust	174

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RR8	Leeds Teaching Hospitals NHS Trust	157
REP	Liverpool Women's NHS Foundation Trust	112
RRE	Midlands Partnership University NHS Foundation Trust	120
RGN	North West Anglia NHS Foundation Trust	90
RTF	Northumbria Healthcare NHS Foundation Trust	117
RHU	Portsmouth Hospitals University National Health Service Trust	217
REF	Royal Cornwall Hospitals NHS Trust	139
RH8	Royal Devon University Healthcare NHS Foundation Trust	243
RA2	Royal Surrey NHS Foundation Trust	125
RRK	University Hospitals Birmingham NHS Foundation Trust	111
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	139
RWG	West Hertfordshire Teaching Hospitals NHS Trust	112
Grand total		2,309

Radiotherapy equipment replacement

The national radiotherapy equipment replacement programme supports the recovery of cancer waiting times through the replacement of ageing radiotherapy treatment machines, particularly linear accelerators (LINACs) that are over 10 years old.

This investment has enabled NHS providers to modernise radiotherapy equipment, improving reliability, reducing the risk of treatment disruption and increasing capacity to deliver timely cancer care. The programme also supports improved patient outcomes through access to more advanced and efficient treatment technology.

Public dividend capital payments of £69.6 million were made in financial year 2025-26 as listed below:

Radiotherapy equipment replacement: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
R1H	Barts Health NHS Trust	2,391
RGT	Cambridge University Hospitals NHS Foundation Trust	2,400

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RDE	East Suffolk and North Essex NHS Foundation Trust	2,616
RTE	Gloucestershire Hospitals NHS Foundation Trust	2,916
RJ1	Guy's and St Thomas' NHS Foundation Trust	2,616
RN5	Hampshire Hospitals NHS Foundation Trust	2,354
RYJ	Imperial College Healthcare NHS Trust	2,400
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	2,354
RWF	Maidstone and Tunbridge Wells NHS Trust	2,916
RAJ	Mid and South Essex NHS Foundation Trust	2,491
RNS	Northampton General Hospital NHS Trust	2,616
RX1	Nottingham University Hospitals NHS Trust	2,354
RHW	Royal Berkshire NHS Foundation Trust	2,354
REF	Royal Cornwall Hospitals NHS Trust	2,616
RAL	Royal Free London NHS Foundation Trust	2,616
RA2	Royal Surrey NHS Foundation Trust	2,391
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	2,616
RTR	South Tees Hospitals NHS Foundation Trust	2,354
RBV	The Christie NHS Foundation Trust	1,850
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	2,391
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	2,616
RPY	The Royal Marsden NHS Foundation Trust	2,354
RWD	United Lincolnshire Teaching Hospitals NHS Trust	2,391
RRV	University College London Hospitals NHS Foundation Trust	2,616
RRK	University Hospitals Birmingham NHS Foundation Trust	300
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	2,354
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	2,391
RK9	University Hospitals Plymouth NHS Trust	2,616
RWP	Worcestershire Acute Hospitals NHS Trust	2,354
Grand total		69,604

Elective care

This investment in the elective care programme committed to in the 2024 Spending Review will support the government's commitment of achieving the NHS constitutional standard that 92% of patients should wait no longer than 18 weeks from referral to treatment (RTT), by the end of this Parliament.

The aims of this elective care capital investment are to further support the investment from previous years to deliver further increased levels of resilience through separation of elective and emergency services, to increase elective capacity, theatre utilisation, efficiency and productivity.

The outcomes from the funding include supporting the expansion or creation of elective hubs, additional procedure and outpatient clinic rooms to allow elective activity to move away from main theatres, the creation of additional protected elective inpatient beds, the reconfiguration of day case and outpatient spaces, additional theatre lists, and additional diagnostic activity.

Public dividend capital payments of £230.4 million were made in financial year 2025-26 as listed below:

Elective care: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	10
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	2,728
RFF	Barnsley Hospital NHS Foundation Trust	2,257
RC9	Bedfordshire Hospitals NHS Foundation Trust	2,360
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	4,398
RMC	Bolton NHS Foundation Trust	178
RAE	Bradford Teaching Hospitals NHS Foundation Trust	2,500
RXQ	Buckinghamshire Healthcare NHS Trust	1,600
RGT	Cambridge University Hospitals NHS Foundation Trust	1,357
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	5,000
RFS	Chesterfield Royal Hospital NHS Foundation Trust	658
RJR	Countess of Chester Hospital NHS Foundation Trust	222
RXP	County Durham and Darlington NHS Foundation Trust	827
RJ6	Croydon Health Services NHS Trust	7,925
RN7	Dartford and Gravesham NHS Trust	2,582
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation	268

Organisation code	Trust name	Drawn in year 2025-26 (£000)
	Trust	
RBD	Dorset County Hospital NHS Foundation Trust	869
RWH	East and North Hertfordshire Teaching NHS Trust	519
RVV	East Kent Hospitals University NHS Foundation Trust	4,700
RXR	East Lancashire Hospitals NHS Trust	999
RDE	East Suffolk and North Essex NHS Foundation Trust	459
RVR	Epsom and St Helier University Hospitals NHS Trust	1,049
RDU	Frimley Health NHS Foundation Trust	997
RR7	Gateshead Health NHS Foundation Trust	59
RLT	George Eliot Hospital NHS Trust	250
RTE	Gloucestershire Hospitals NHS Foundation Trust	352
RP4	Great Ormond Street Hospital for Children NHS Foundation Trust	59
RN3	Great Western Hospitals NHS Foundation Trust	332
RJ1	Guy's and St Thomas' NHS Foundation Trust	2,590
RN5	Hampshire Hospitals NHS Foundation Trust	8,900
RQX	Homerton Healthcare NHS Foundation Trust	9,850
RWA	Hull University Teaching Hospitals NHS Trust	114
RYJ	Imperial College Healthcare NHS Trust	4,000
R1F	Isle of Wight NHS Trust	2,600
RGP	James Paget University Hospitals NHS Foundation Trust	186
RAX	Kingston and Richmond Hospital NHS Foundation Trust	437
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	2,839
RR8	Leeds Teaching Hospitals NHS Trust	3,540
RJ2	Lewisham and Greenwich NHS Trust	570
RBQ	Liverpool Heart and Chest Hospital NHS Foundation Trust	850
REM	Liverpool University Hospitals NHS Foundation Trust	1,000
REP	Liverpool Women's NHS Foundation Trust	686
RWF	Maidstone and Tunbridge Wells NHS Trust	2,616
R0A	Manchester University NHS Foundation Trust	836

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	796
RAJ	Mid and South Essex NHS Foundation Trust	900
RBT	Mid Cheshire Hospitals NHS Foundation Trust	354
RXF	Mid Yorkshire Teaching NHS Trust	500
RD8	Milton Keynes University Hospital NHS Foundation Trust	8,200
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	2,849
RVJ	North Bristol NHS Trust	190
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	1,900
RNN	North Cumbria Integrated Care NHS Foundation Trust	349
RVW	North Tees and Hartlepool NHS Foundation Trust	2,300
RGN	North West Anglia NHS Foundation Trust	1,500
RNS	Northampton General Hospital NHS Trust	2,616
RM3	Northern Care Alliance NHS Foundation Trust	2,573
RX1	Nottingham University Hospitals NHS Trust	7,980
RTH	Oxford University Hospitals NHS Foundation Trust	14,430
RHU	Portsmouth Hospitals University National Health Service Trust	90
RH8	Royal Devon University Healthcare NHS Foundation Trust	6,241
RAL	Royal Free London NHS Foundation Trust	866
RD1	Royal United Hospitals Bath NHS Foundation Trust	800
RNZ	Salisbury NHS Foundation Trust	1,240
RXK	Sandwell and West Birmingham Hospitals NHS Trust	9,750
RCU	Sheffield Children's NHS Foundation Trust	931
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	1,301
RK5	Sherwood Forest Hospitals NHS Foundation Trust	1,395
RH5	Somerset NHS Foundation Trust	3,500
RTR	South Tees Hospitals NHS Foundation Trust	2,915
R0B	South Tyneside and Sunderland NHS Foundation Trust	1,539
RJ7	St George's University Hospitals NHS Foundation Trust	4,222
RWJ	Stockport NHS Foundation Trust	240

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	1,613
RQW	The Princess Alexandra Hospital NHS Trust	102
RPY	The Royal Marsden NHS Foundation Trust	4,097
RA9	Torbay and South Devon NHS Foundation Trust	6,100
RWD	United Lincolnshire Teaching Hospitals NHS Trust	1,273
RRV	University College London Hospitals NHS Foundation Trust	897
RHM	University Hospital Southampton NHS Foundation Trust	4,551
RRK	University Hospitals Birmingham NHS Foundation Trust	2,000
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	2,125
RKB	University Hospitals Coventry and Warwickshire NHS Trust	900
R0D	University Hospitals Dorset NHS Foundation Trust	6,016
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	1,308
RWE	University Hospitals of Leicester NHS Trust	5,200
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	472
RJE	University Hospitals of North Midlands NHS Trust	3,839
RK9	University Hospitals Plymouth NHS Trust	6,806
RYR	University Hospitals Sussex NHS Foundation Trust	6,622
RWG	West Hertfordshire Teaching Hospitals NHS Trust	3,100
RGR	West Suffolk NHS Foundation Trust	522
RKE	Whittington Health NHS Trust	892
RBL	Wirral University Teaching Hospital NHS Foundation Trust	367
RWP	Worcestershire Acute Hospitals NHS Trust	288
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	1,256
RLQ	Wye Valley NHS Trust	415
Grand total		230,356

Urgent and emergency care

This funding supports the NHS to deliver urgent emergency care schemes that contribute to restoring performance against constitutional standards, namely 4-hour emergency department

(ED) performance and/or ambulance category 2 response times. Additionally, support to mental health services will improve access to crisis assessment centres for mental health patients.

The schemes supported through this funding are categorised as follows:

- expansion or creation of co-located urgent treatment centres,
- same day emergency care services, acute assessment units,
- ambulance services, emergency department refurbishments, and
- new or replacement medical equipment.

Public dividend capital payments of £348 million were made in financial year 2025-26 as listed below:

Urgent and emergency care: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	2,119
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	1,593
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	600
RFF	Barnsley Hospital NHS Foundation Trust	2,000
R1H	Barts Health NHS Trust	5,114
RC9	Bedfordshire Hospitals NHS Foundation Trust	2,883
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	715
RMC	Bolton NHS Foundation Trust	2,497
RAE	Bradford Teaching Hospitals NHS Foundation Trust	2,154
RGT	Cambridge University Hospitals NHS Foundation Trust	8,306
RYV	Cambridgeshire Community Services NHS Trust	117
RV3	Central and North West London NHS Foundation Trust	125
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	4,951
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	4,100
RJ8	Cornwall Partnership NHS Foundation Trust	1,664
RYG	Coventry and Warwickshire Partnership NHS Trust	852
RJ6	Croydon Health Services NHS Trust	950
RN7	Dartford and Gravesham NHS Trust	2,347

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RWV	Devon Partnership NHS Trust	161
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	2,000
RBD	Dorset County Hospital NHS Foundation Trust	2,850
RWH	East and North Hertfordshire Teaching NHS Trust	2,700
RVV	East Kent Hospitals University NHS Foundation Trust	15,446
RXR	East Lancashire Hospitals NHS Trust	2,436
RX9	East Midlands Ambulance Service NHS Trust	247
RY3	Norfolk Community Health and Care NHS Trust	221
RDE	East Suffolk and North Essex NHS Foundation Trust	3,482
R1L	Essex Partnership University NHS Foundation Trust	5,333
RDU	Frimley Health NHS Foundation Trust	2,577
RR7	Gateshead Health NHS Foundation Trust	1,847
RLT	George Eliot Hospital NHS Trust	100
RTE	Gloucestershire Hospitals NHS Foundation Trust	52
RN3	Great Western Hospitals NHS Foundation Trust	85
RN5	Hampshire Hospitals NHS Foundation Trust	4,030
RCD	Harrogate and District NHS Foundation Trust	5,000
RY4	Hertfordshire Community NHS Trust	500
RWR	Hertfordshire Partnership University NHS Foundation Trust	2,433
RQX	Homerton Healthcare NHS Foundation Trust	1,000
RWA	Hull University Teaching Hospitals NHS Trust	9,190
RYJ	Imperial College Healthcare NHS Trust	10,290
R1F	Isle of Wight NHS Trust	790
RGP	James Paget University Hospitals NHS Foundation Trust	3,132
RAX	Kingston and Richmond Hospital NHS Foundation Trust	100
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	100
RJ2	Lewisham and Greenwich NHS Trust	2,308
R1K	London North West University Healthcare NHS Trust	100
R0A	Manchester University NHS Foundation Trust	271

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RW4	Mersey Care NHS Foundation Trust	2,141
RAJ	Mid and South Essex NHS Foundation Trust	10,662
RXF	Mid Yorkshire Teaching NHS Trust	1,953
RRE	Midlands Partnership University NHS Foundation Trust	2,486
RD8	Milton Keynes University Hospital NHS Foundation Trust	683
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	1,040
RVJ	North Bristol NHS Trust	4,370
RNN	North Cumbria Integrated Care NHS Foundation Trust	7,798
RX6	North East Ambulance Service NHS Foundation Trust	3,152
RVW	North Tees and Hartlepool NHS Foundation Trust	2,700
RGN	North West Anglia NHS Foundation Trust	1,768
RNS	Northampton General Hospital NHS Trust	10,750
RM3	Northern Care Alliance NHS Foundation Trust	426
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	2,460
RTF	Northumbria Healthcare NHS Foundation Trust	3,698
RX1	Nottingham University Hospitals NHS Trust	6,679
RNU	Oxford Health NHS Foundation Trust	1,490
RTH	Oxford University Hospitals NHS Foundation Trust	3,898
RHW	Royal Berkshire NHS Foundation Trust	3,592
REF	Royal Cornwall Hospitals NHS Trust	72
RH8	Royal Devon University Healthcare NHS Foundation Trust	3,700
RAL	Royal Free London NHS Foundation Trust	6,434
RA2	Royal Surrey NHS Foundation Trust	1,996
RD1	Royal United Hospitals Bath NHS Foundation Trust	7,000
RNZ	Salisbury NHS Foundation Trust	7,000
RK5	Sherwood Forest Hospitals NHS Foundation Trust	1,350
RH5	Somerset NHS Foundation Trust	305
RYE	South Central Ambulance Service NHS Foundation Trust	1,501
RV5	South London and Maudsley NHS Foundation Trust	282

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RJC	South Warwickshire University NHS Foundation Trust	2,166
RYF	South Western Ambulance Service NHS Foundation Trust	400
RWJ	Stockport NHS Foundation Trust	1,685
RTP	Surrey and Sussex Healthcare NHS Trust	2,475
RX2	Sussex Partnership NHS Foundation Trust	270
RAS	The Hillingdon Hospitals NHS Foundation Trust	1,500
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	7,777
RQW	The Princess Alexandra Hospital NHS Trust	5,347
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	1,540
RFR	The Rotherham NHS Foundation Trust	1,500
RXW	The Shrewsbury and Telford Hospital NHS Trust	4,000
RA9	Torbay and South Devon NHS Foundation Trust	15,654
RWD	United Lincolnshire Teaching Hospitals NHS Trust	4,765
RRV	University College London Hospitals NHS Foundation Trust	410
RHM	University Hospital Southampton NHS Foundation Trust	6,348
RRK	University Hospitals Birmingham NHS Foundation Trust	26,028
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	2,500
RKB	University Hospitals Coventry and Warwickshire NHS Trust	280
R0D	University Hospitals Dorset NHS Foundation Trust	3,272
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	375
RWE	University Hospitals of Leicester NHS Trust	2,000
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	917
RJE	University Hospitals of North Midlands NHS Trust	2,340
RK9	University Hospitals Plymouth NHS Trust	2,379
RYR	University Hospitals Sussex NHS Foundation Trust	2,533
RWG	West Hertfordshire Teaching Hospitals NHS Trust	1,375
RKL	West London NHS Trust	447
RGR	West Suffolk NHS Foundation Trust	406
RBL	Wirral University Teaching Hospital NHS Foundation Trust	4,100

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RWP	Worcestershire Acute Hospitals NHS Trust	3,240
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	5,723
RLQ	Wye Valley NHS Trust	4,308
RX8	Yorkshire Ambulance Service NHS Trust	6,649
Grand total		347,963

Ambulances

Capital funding was allocated across 11 trusts in England that operate emergency ambulances across the NHS. The funding was used to purchase a total of 486 new ambulances. These were used to replace the oldest ambulances in each trust (some of which were over 10 years old) with brand new replacement ambulances featuring the latest vehicle and patient safety features.

Approximately £10 million of this funding was used to purchase 53 electric ambulances, accelerating the NHS's necessary transition to an all-electric ambulance fleet by 2040.

Public dividend capital payments of £75 million were made in financial year 2025-26 as listed below:

Ambulances: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RX9	East Midlands Ambulance Service NHS Trust	4,710
RYC	East of England Ambulance Service NHS Trust	4,525
R1F	Isle of Wight NHS Trust	1,519
RRU	London Ambulance Service NHS Trust	11,045
RX6	North East Ambulance Service NHS Foundation Trust	4,860
RX7	North West Ambulance Service NHS Trust	8,045
RYE	South Central Ambulance Service NHS Foundation Trust	8,910
RYD	South East Coast Ambulance Service NHS Foundation Trust	10,675
RYF	South Western Ambulance Service NHS Foundation Trust	9,911
RYA	West Midlands Ambulance Service University NHS Foundation Trust	4,375
RX8	Yorkshire Ambulance Service NHS Trust	6,425

Organisation code	Trust name	Drawn in year 2025-26 (£000)
Grand total		75,000

Genomics

The NHS Genomic Medicine Service was established to help the NHS to harness the power of genomic technology and science to improve the health of our population and deliver on the commitments in the 10 Year Health Plan.

This investment has enabled the development and enhancement of critical infrastructure, including the procurement of advanced equipment. This has significantly expanded the NHS's capacity to deliver genomic testing, increasing both the volume and accessibility of the services across the system.

Public dividend capital payments of £29.4 million were made in financial year 2025-26 as listed below:

Genomics: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RQ3	Birmingham Women's and Children's NHS Foundation Trust	2,964
RGT	Cambridge University Hospitals NHS Foundation Trust	2,430
RP4	Great Ormond Street Hospital for Children NHS Foundation Trust	911
RJ1	Guy's and St Thomas' NHS Foundation Trust	5,325
RR8	Leeds Teaching Hospitals NHS Trust	650
R0A	Manchester University NHS Foundation Trust	3,508
RVJ	North Bristol NHS Trust	2,527
RX1	Nottingham University Hospitals NHS Trust	501
RH8	Royal Devon University Healthcare NHS Foundation Trust	4,410
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	3,633
RPY	The Royal Marsden NHS Foundation Trust	1,331

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RWE	University Hospitals of Leicester NHS Trust	1,192
Grand total		29,382

Clinical decontamination

This programme has supported the development of NHS preparedness and response capabilities for chemical, biological, radiological and nuclear (CBRN) incidents.

This capital funding has supported:

- the procurement of updated clinical decontamination equipment by ambulance and hospital trusts in England;
- the procurement of hazardous area response team (HART) personal protective equipment for ambulance trusts in England; and
- improvements to NHS CBRN training facilities at the NHS Emergency Capabilities Unit.

Public dividend capital payments of £26.7 million were made in financial year 2025-26 as listed below:

Clinical decontamination: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	11
RFF	Barnsley Hospital NHS Foundation Trust	48
R1H	Barts Health NHS Trust	66
RC9	Bedfordshire Hospitals NHS Foundation Trust	57
RQ3	Birmingham Women's and Children's NHS Foundation Trust	71
RAE	Bradford Teaching Hospitals NHS Foundation Trust	48
RXQ	Buckinghamshire Healthcare NHS Trust	72
RWY	Calderdale and Huddersfield NHS Foundation Trust	95
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	42
RJR	Countess of Chester Hospital NHS Foundation Trust	35
RN7	Dartford and Gravesham NHS Trust	36

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	95
RWH	East and North Hertfordshire Teaching NHS Trust	76
RX9	East Midlands Ambulance Service NHS Trust	2,017
RYC	East of England Ambulance Service NHS Trust	2,038
RXC	East Sussex Healthcare NHS Trust	29
RDU	Frimley Health NHS Foundation Trust	22
RN3	Great Western Hospitals NHS Foundation Trust	54
RCD	Harrogate and District NHS Foundation Trust	48
RQX	Homerton Healthcare NHS Foundation Trust	20
RWA	Hull University Teaching Hospitals NHS Trust	48
RYJ	Imperial College Healthcare NHS Trust	42
R1F	Isle of Wight NHS Trust	429
RJZ	King's College Hospital NHS Foundation Trust	45
RR8	Leeds Teaching Hospitals NHS Trust	95
RRU	London Ambulance Service NHS Trust	5,670
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	71
RAJ	Mid and South Essex NHS Foundation Trust	36
RD8	Milton Keynes University Hospital NHS Foundation Trust	38
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	13
RNN	North Cumbria Integrated Care NHS Foundation Trust	95
RX6	North East Ambulance Service NHS Foundation Trust	2,017
RVW	North Tees and Hartlepool NHS Foundation Trust	48
RX7	North West Ambulance Service NHS Trust	2,038
RNS	Northampton General Hospital NHS Trust	19
RA2	Royal Surrey NHS Foundation Trust	11
RCU	Sheffield Children's NHS Foundation Trust	69
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	69
RYE	South Central Ambulance Service NHS Foundation Trust	2,017
RYD	South East Coast Ambulance Service NHS Foundation Trust	2,038

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RTR	South Tees Hospitals NHS Foundation Trust	48
R0B	South Tyneside and Sunderland NHS Foundation Trust	95
RJC	South Warwickshire University NHS Foundation Trust	69
RYF	South Western Ambulance Service NHS Foundation Trust	2,038
RJ7	St George's University Hospitals NHS Foundation Trust	107
RTP	Surrey and Sussex Healthcare NHS Trust	26
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	58
RFR	The Rotherham NHS Foundation Trust	69
RHM	University Hospital Southampton NHS Foundation Trust	23
RRK	University Hospitals Birmingham NHS Foundation Trust	47
RWE	University Hospitals of Leicester NHS Trust	20
RYR	University Hospitals Sussex NHS Foundation Trust	58
RYA	West Midlands Ambulance Service University NHS Foundation Trust	2,017
RKE	Whittington Health NHS Trust	33
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	18
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	95
RX8	Yorkshire Ambulance Service NHS Trust	2,017
Grand total		26,726

Other strategic investments

DHSC has also funded a range of other local capital investments where the overall interests of the health service have been determined as overriding. In all instances, the case for investment has been assured by NHS England.

Public dividend capital payments of £98.6 million were made in financial year 2025-26 as listed below:

Other strategic investments: PDC issued 2025-26

Organisation code	Trust name	Drawn in year 2025-26 (£000)
R1H	Barts Health NHS Trust	500

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RC9	Bedfordshire Hospitals NHS Foundation Trust	69
RQ3	Birmingham Women's and Children's NHS Foundation Trust	1,215
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	69
RGT	Cambridge University Hospitals NHS Foundation Trust	5,422
RWH	East and North Hertfordshire Teaching NHS Trust	69
RJN	East Cheshire NHS Trust	69
RXR	East Lancashire Hospitals NHS Trust	69
RDE	East Suffolk and North Essex NHS Foundation Trust	138
RP4	Great Ormond Street Hospital for Children NHS Foundation Trust	966
RJ1	Guy's and St Thomas' NHS Foundation Trust	5,083
RJZ	King's College Hospital NHS Foundation Trust	193
RR8	Leeds Teaching Hospitals NHS Trust	15,655
R0A	Manchester University NHS Foundation Trust	2,900
RAJ	Mid and South Essex NHS Foundation Trust	207
RBT	Mid Cheshire Hospitals NHS Foundation Trust	69
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	354
RVJ	North Bristol NHS Trust	1,300
RGN	North West Anglia NHS Foundation Trust	138
RM3	Northern Care Alliance NHS Foundation Trust	1,548
RTF	Northumbria Healthcare NHS Foundation Trust	7,400
RTH	Oxford University Hospitals NHS Foundation Trust	752
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,900
RAL	Royal Free London NHS Foundation Trust	500
RCU	Sheffield Children's NHS Foundation Trust	1,000
RYF	South Western Ambulance Service NHS Foundation Trust	259
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	69
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	383
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	2,802
RPY	The Royal Marsden NHS Foundation Trust	681
RET	The Walton Centre NHS Foundation Trust	1,488

Organisation code	Trust name	Drawn in year 2025-26 (£000)
RRK	University Hospitals Birmingham NHS Foundation Trust	1,443
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	1,910
RWE	University Hospitals of Leicester NHS Trust	30
RGR	West Suffolk NHS Foundation Trust	69
RBL	Wirral University Teaching Hospital NHS Foundation Trust	69
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	69
RRV	University College London Hospitals NHS Foundation Trust	41,748
Grand total		98,605

Operational support

System capital support public dividend capital

DHSC can provide PDC to NHS providers with capital requirements to protect patient and staff safety and ensure continuity of services where the required expenditure is unaffordable to individual organisations.

DHSC worked closely with NHS England to review applications for capital, and funding was only released following assurance of local need by NHS England.

Public dividend capital payments of £733.2 million were made in financial year 2025-26 as listed below:

System capital support: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	4,924
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	15,449
RFF	Barnsley Hospital NHS Foundation Trust	6,200
R1H	Barts Health NHS Trust	10,500
RC9	Bedfordshire Hospitals NHS Foundation Trust	7,499
RMC	Bolton NHS Foundation Trust	1,178

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
TAD	Bradford District Care NHS Foundation Trust	1,075
RAE	Bradford Teaching Hospitals NHS Foundation Trust	21,816
RXQ	Buckinghamshire Healthcare NHS Trust	12,076
RWY	Calderdale and Huddersfield NHS Foundation Trust	40,432
RGT	Cambridge University Hospitals NHS Foundation Trust	20,601
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	330
RFS	Chesterfield Royal Hospital NHS Foundation Trust	100
RJR	Countess of Chester Hospital NHS Foundation Trust	1,715
RXP	County Durham and Darlington NHS Foundation Trust	11,017
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	19,510
RN7	Dartford and Gravesham NHS Trust	3,516
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	8,483
RBD	Dorset County Hospital NHS Foundation Trust	3,573
RJN	East Cheshire NHS Trust	100
RVV	East Kent Hospitals University NHS Foundation Trust	3,137
RXR	East Lancashire Hospitals NHS Trust	5,987
RVR	Epsom and St Helier University Hospitals NHS Trust	11,000
RR7	Gateshead Health NHS Foundation Trust	10,478
RTE	Gloucestershire Hospitals NHS Foundation Trust	13,221
RJ1	Guy's and St Thomas' NHS Foundation Trust	48,000
RCD	Harrogate and District NHS Foundation Trust	14,914
RY4	Hertfordshire Community NHS Trust	2,190
RWA	Hull University Teaching Hospitals NHS Trust	7,625
RYJ	Imperial College Healthcare NHS Trust	4,500
RXY	Kent and Medway Mental Health Trust	2,465
RW5	Lancashire and South Cumbria NHS Foundation Trust	5,532
RR8	Leeds Teaching Hospitals NHS Trust	12,462
REM	Liverpool University Hospitals NHS Foundation Trust	1,767
RRU	London Ambulance Service NHS Trust	49,161

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
R1K	London North West University Healthcare NHS Trust	7,012
RWF	Maidstone and Tunbridge Wells NHS Trust	2,000
R0A	Manchester University NHS Foundation Trust	359
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	28,245
RW4	Mersey Care NHS Foundation Trust	200
RXF	Mid Yorkshire Teaching NHS Trust	11,472
RD8	Milton Keynes University Hospital NHS Foundation Trust	9,768
RMY	Norfolk and Suffolk NHS Foundation Trust	200
RVJ	North Bristol NHS Trust	10,070
RNN	North Cumbria Integrated Care NHS Foundation Trust	3,433
RAT	North East London NHS Foundation Trust	4,717
RNS	Northampton General Hospital NHS Trust	3,585
RP1	Northamptonshire Healthcare NHS Foundation Trust	150
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	2,943
RX1	Nottingham University Hospitals NHS Trust	13,506
RTH	Oxford University Hospitals NHS Foundation Trust	17,664
RPC	Queen Victoria Hospital NHS Foundation Trust	5,848
REF	Royal Cornwall Hospitals NHS Trust	4,966
RH8	Royal Devon University Healthcare NHS Foundation Trust	21,530
RD1	Royal United Hospitals Bath NHS Foundation Trust	100
RNZ	Salisbury NHS Foundation Trust	60
RCU	Sheffield Children's NHS Foundation Trust	2,566
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	8,260
RK5	Sherwood Forest Hospitals NHS Foundation Trust	16,331
RH5	Somerset NHS Foundation Trust	2,675
RTR	South Tees Hospitals NHS Foundation Trust	24,823
R0B	South Tyneside and Sunderland NHS Foundation Trust	1,910
RX2	Sussex Partnership NHS Foundation Trust	14,853
RNK	Tavistock and Portman NHS Foundation Trust	1,452
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	4,699

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	10,428
RFR	The Rotherham NHS Foundation Trust	4,374
RXW	The Shrewsbury and Telford Hospital NHS Trust	5,791
RA9	Torbay and South Devon NHS Foundation Trust	7,949
RWD	United Lincolnshire Teaching Hospitals NHS Trust	11,050
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	2,947
RKB	University Hospitals Coventry and Warwickshire NHS Trust	10,586
R0D	University Hospitals Dorset NHS Foundation Trust	4,375
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	100
RWE	University Hospitals of Leicester NHS Trust	1,938
RJE	University Hospitals of North Midlands NHS Trust	4,000
RK9	University Hospitals Plymouth NHS Trust	20,708
RYR	University Hospitals Sussex NHS Foundation Trust	423
RWG	West Hertfordshire Teaching Hospitals NHS Trust	25,861
RKE	Whittington Health NHS Trust	4,475
RBL	Wirral University Teaching Hospital NHS Foundation Trust	850
RWP	Worcestershire Acute Hospitals NHS Trust	900
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	63
RLQ	Wye Valley NHS Trust	5,537
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	2,939
Grand total		733,224

Cash support for revenue requirements

Cash support is provided to protect continuity of patient services and for routine cashflow needs. It is part of the overall package provided to support NHS providers and systems, which included additional funding to support planned deficits in financial year 2025-26 and NHS England's investigation and intervention programme and Recovery Support Programme for those organisations with the most severe financial challenges.

Where relevant, providers must work with NHS England to develop and deliver plans to improve their financial position and may be required to undertake other interventions.

Public dividend capital payments of £1 billion were made in financial year 2025-26 as listed below:

Cash support for revenue requirements: PDC issued 2025-26

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
RCF	Airedale NHS Foundation Trust	6,100
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	32,700
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	13,110
RMC	Bolton NHS Foundation Trust	17,742
RAE	Bradford Teaching Hospitals NHS Foundation Trust	9,571
RXQ	Buckinghamshire Healthcare NHS Trust	6,628
RFS	Chesterfield Royal Hospital NHS Foundation Trust	12,200
RJR	Countess of Chester Hospital NHS Foundation Trust	23,572
RXP	County Durham and Darlington NHS Foundation Trust	10,000
RJN	East Cheshire NHS Trust	9,428
RVV	East Kent Hospitals University NHS Foundation Trust	44,912
RXR	East Lancashire Hospitals NHS Trust	10,831
RN5	Hampshire Hospitals NHS Foundation Trust	6,854
RCD	Harrogate and District NHS Foundation Trust	14,616
RWA	Hull University Teaching Hospitals NHS Trust	9,734
R1F	Isle of Wight NHS Trust	2,420
RNQ	Kettering General Hospital NHS Foundation Trust	14,138
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	42,000
REM	Liverpool University Hospitals NHS Foundation Trust	75,781
REP	Liverpool Women's NHS Foundation Trust	22,600
RWF	Maidstone and Tunbridge Wells NHS Trust	21,600
RPA	Medway NHS Foundation Trust	48,432
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	21,949
RAJ	Mid and South Essex NHS Foundation Trust	63,600
RWW	Warrington and Halton Teaching Hospitals NHS Foundation	27,237

Organisation Code	Trust name	Drawn in year 2025-26 (£000)
	Trust	
RNS	Northampton General Hospital NHS Trust	19,991
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	2,488
RTF	Northumbria Healthcare NHS Foundation Trust	34,000
RX1	Nottingham University Hospitals NHS Trust	124,874
RHA	Nottinghamshire Healthcare NHS Foundation Trust	30,561
RTH	Oxford University Hospitals NHS Foundation Trust	11,300
RHU	Portsmouth Hospitals University National Health Service Trust	14,583
RHW	Royal Berkshire NHS Foundation Trust	13,257
REF	Royal Cornwall Hospitals NHS Trust	4,000
RH8	Royal Devon University Healthcare NHS Foundation Trust	44,000
RCU	Sheffield Children's NHS Foundation Trust	7,000
RJC	South Warwickshire University NHS Foundation Trust	17,500
RTP	Surrey and Sussex Healthcare NHS Trust	8,800
RNK	Tavistock and Portman NHS Foundation Trust	7,102
RFR	The Rotherham NHS Foundation Trust	7,388
RA9	Torbay and South Devon NHS Foundation Trust	23,414
RHM	University Hospital Southampton NHS Foundation Trust	28,400
RWE	University Hospitals of Leicester NHS Trust	30,000
RK9	University Hospitals Plymouth NHS Trust	11,490
RYR	University Hospitals Sussex NHS Foundation Trust	4,084
RGR	West Suffolk NHS Foundation Trust	20,000
RBL	Wirral University Teaching Hospital NHS Foundation Trust	58,333
Grand total		1,090,320

Cash transfers

The Secretary of State has powers to facilitate cash transfers between trusts within an integrated care system (ICS). This is when a trust repays PDC for DHSC to re-issue it to another trust. The PDC amounts issued to receiving trusts have been included as PDC payments within the 'Cash support for revenue requirements' section above.

The cash transfers made for the financial year 2025-26 are outlined below:

Cash Transfers 2025-26

Organisation code	Repaying trust name	Organisation Code	Receiving trust name	Amount transferred (£000)
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	RTF	Northumbria Healthcare NHS Foundation Trust	25,000
RR7	Gateshead Health NHS Foundation Trust	RTF	Northumbria Healthcare NHS Foundation Trust	9,000
RLT	George Eliot Hospital NHS Trust	RJC	South Warwickshire University NHS Foundation Trust	7,500
RLT	George Eliot Hospital NHS Trust	RJC	South Warwickshire University NHS Foundation Trust	10,000
RWV	Devon Partnership NHS Trust	RH8	Royal Devon University Healthcare NHS Foundation Trust	6,000
Grand total				57,500

Public dividend capital balances

When created, NHS providers were capitalised with a mixture of loans and public dividend capital. The PDC represents DHSC's equity in public assets across the NHS.

Like equity, PDC is serviced, though not necessarily at a constant rate. Managing public money requires PDC to deliver a rate of return comparable with commercial equity investments, carrying a similar level of risk.

PDC was issued to NHS providers as originating capital as well as for a range of other purposes such as those set out in the previous sections. With the consent of HM Treasury, the Secretary of State may determine:

- the dividend that is payable at any time on any PDC issued, or treated as issued, to an NHS organisation under the National Health Service Act 2006
- the amount of any such PDC that must be repaid at any time
- any other terms on which PDC is issued or treated as issued.

Value of PDC balances held by each NHS provider as at 31 March 2026

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RCF	Airedale NHS Foundation Trust	226,600
RBS	Alder Hey Children's NHS Foundation Trust	114,469
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	152,389
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	178,375
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	949,913
RFF	Barnsley Hospital NHS Foundation Trust	169,127
R1H	Barts Health NHS Trust	1,201,579
RC9	Bedfordshire Hospitals NHS Foundation Trust	470,444
RWX	Berkshire Healthcare NHS Foundation Trust	24,615
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	122,699
RYW	Birmingham Community Healthcare NHS Foundation Trust	12,029
RQ3	Birmingham Women's and Children's NHS Foundation Trust	190,868
TAJ	Black Country Healthcare NHS Foundation Trust	142,190
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	412,030
RMC	Bolton NHS Foundation Trust	230,225
TAD	Bradford District Care NHS Foundation Trust	49,399
RAE	Bradford Teaching Hospitals NHS Foundation Trust	259,803
RY2	Bridgewater Community Healthcare NHS Foundation Trust	34,203
RXQ	Buckinghamshire Healthcare NHS Trust	507,255
RWY	Calderdale and Huddersfield NHS Foundation Trust	453,950
RGT	Cambridge University Hospitals NHS Foundation Trust	751,301
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	24,463
RYV	Cambridgeshire Community Services NHS Trust	30,262
RV3	Central and North West London NHS Foundation Trust	168,833
RYX	Central London Community Healthcare NHS Trust	10,083
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	334,380
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	51,172
RFS	Chesterfield Royal Hospital NHS Foundation Trust	168,634

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RJ8	Cornwall Partnership NHS Foundation Trust	77,437
RJR	Countess of Chester Hospital NHS Foundation Trust	341,730
RXP	County Durham and Darlington NHS Foundation Trust	220,231
RYG	Coventry and Warwickshire Partnership NHS Trust	113,976
RJ6	Croydon Health Services NHS Trust	299,342
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	321,763
RN7	Dartford and Gravesham NHS Trust	212,137
RY8	Derbyshire Community Health Services NHS Foundation Trust	29,412
RXM	Derbyshire Healthcare NHS Foundation Trust	143,227
RWV	Devon Partnership NHS Trust	92,126
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	435,027
RBD	Dorset County Hospital NHS Foundation Trust	206,946
RDY	Dorset Healthcare University NHS Foundation Trust	121,026
RWH	East and North Hertfordshire Teaching NHS Trust	400,443
RJN	East Cheshire NHS Trust	180,139
RVV	East Kent Hospitals University NHS Foundation Trust	702,847
RXR	East Lancashire Hospitals NHS Trust	364,762
RWK	East London NHS Foundation Trust	125,018
RX9	East Midlands Ambulance Service NHS Trust	102,482
RYC	East of England Ambulance Service NHS Trust	99,071
RDE	East Suffolk and North Essex NHS Foundation Trust	597,473
RXC	East Sussex Healthcare NHS Trust	541,958
RVR	Epsom and St Helier University Hospitals NHS Trust	510,841
R1L	Essex Partnership University NHS Foundation Trust	167,047
RDU	Frimley Health NHS Foundation Trust	523,091
RR7	Gateshead Health NHS Foundation Trust	183,838
RLT	George Eliot Hospital NHS Trust	170,774
RTQ	Gloucestershire Health and Care NHS Foundation Trust	132,971

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RTE	Gloucestershire Hospitals NHS Foundation Trust	437,318
RP4	Great Ormond Street Hospital for Children NHS Foundation Trust	138,216
RN3	Great Western Hospitals NHS Foundation Trust	252,032
RXV	Greater Manchester Mental Health NHS Foundation Trust	242,108
RJ1	Guy's and St Thomas' NHS Foundation Trust	859,076
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	199,770
RN5	Hampshire Hospitals NHS Foundation Trust	351,670
RCD	Harrogate and District NHS Foundation Trust	213,638
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	80,970
RY4	Hertfordshire Community NHS Trust	5,712
RWR	Hertfordshire Partnership University NHS Foundation Trust	108,418
RQX	Homerton Healthcare NHS Foundation Trust	157,916
RWA	Hull University Teaching Hospitals NHS Trust	447,455
RV9	Humber Teaching NHS Foundation Trust	91,186
RYJ	Imperial College Healthcare NHS Trust	947,786
R1F	Isle of Wight NHS Trust	220,974
RGP	James Paget University Hospitals NHS Foundation Trust	256,035
RXY	Kent and Medway Mental Health Trust	150,165
RYY	Kent Community Health NHS Foundation Trust	20,780
RNQ	Kettering General Hospital NHS Foundation Trust	357,509
RJZ	King's College Hospital NHS Foundation Trust	1,231,278
RAX	Kingston and Richmond Hospital NHS Foundation Trust	160,224
RW5	Lancashire and South Cumbria NHS Foundation Trust	202,884
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	751,814
RGD	Leeds and York Partnership NHS Foundation Trust	53,399
RY6	Leeds Community Healthcare NHS Trust	4,257
RR8	Leeds Teaching Hospitals NHS Trust	702,310
RT5	Leicestershire Partnership NHS Trust	112,834

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RJ2	Lewisham and Greenwich NHS Trust	487,091
RY5	Lincolnshire Community Health Services NHS Trust	3,227
RP7	Lincolnshire Partnership NHS Foundation Trust	89,697
RBQ	Liverpool Heart and Chest Hospital NHS Foundation Trust	80,190
REM	Liverpool University Hospitals NHS Foundation Trust	1,344,267
REP	Liverpool Women's NHS Foundation Trust	136,607
RRU	London Ambulance Service NHS Trust	170,381
R1K	London North West University Healthcare NHS Trust	918,035
RWF	Maidstone and Tunbridge Wells NHS Trust	391,263
R0A	Manchester University NHS Foundation Trust	643,983
RPA	Medway NHS Foundation Trust	565,848
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	398,167
RW4	Mersey Care NHS Foundation Trust	229,807
RAJ	Mid and South Essex NHS Foundation Trust	1,032,904
RBT	Mid Cheshire Hospitals NHS Foundation Trust	399,742
RXF	Mid Yorkshire Teaching NHS Trust	454,876
RRE	Midlands Partnership University NHS Foundation Trust	160,007
RD8	Milton Keynes University Hospital NHS Foundation Trust	378,053
RP6	Moorfields Eye Hospital NHS Foundation Trust	166,346
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	412,057
RMY	Norfolk and Suffolk NHS Foundation Trust	146,160
RY3	Norfolk Community Health and Care NHS Trust	43,692
RVJ	North Bristol NHS Trust	560,986
RNN	North Cumbria Integrated Care NHS Foundation Trust	593,773
RX6	North East Ambulance Service NHS Foundation Trust	50,824
RAT	North East London NHS Foundation Trust	102,568
G6V2S	North London NHS Foundation Trust	246,418
RLY	North Staffordshire Combined Healthcare NHS Trust	27,850
RVW	North Tees and Hartlepool NHS Foundation Trust	215,014

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RX7	North West Ambulance Service NHS Trust	125,562
RGN	North West Anglia NHS Foundation Trust	812,092
RNS	Northampton General Hospital NHS Trust	368,555
RP1	Northamptonshire Healthcare NHS Foundation Trust	54,777
RM3	Northern Care Alliance NHS Foundation Trust	525,125
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	510,427
RTF	Northumbria Healthcare NHS Foundation Trust	268,562
RX1	Nottingham University Hospitals NHS Trust	1,115,641
RHA	Nottinghamshire Healthcare NHS Foundation Trust	345,852
RNU	Oxford Health NHS Foundation Trust	121,320
RTH	Oxford University Hospitals NHS Foundation Trust	426,760
RPG	Oxleas NHS Foundation Trust	128,010
RT2	Pennine Care NHS Foundation Trust	98,746
RHU	Portsmouth Hospitals University National Health Service Trust	412,566
RPC	Queen Victoria Hospital NHS Foundation Trust	53,488
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	48,374
RHW	Royal Berkshire NHS Foundation Trust	300,321
REF	Royal Cornwall Hospitals NHS Trust	407,008
RH8	Royal Devon University Healthcare NHS Foundation Trust	548,810
RAL	Royal Free London NHS Foundation Trust	990,627
RAN	Royal National Orthopaedic Hospital NHS Trust	190,118
RGM	Royal Papworth Hospital NHS Foundation Trust	127,575
RA2	Royal Surrey NHS Foundation Trust	140,412
RD1	Royal United Hospitals Bath NHS Foundation Trust	306,599
RNZ	Salisbury NHS Foundation Trust	170,542
RXK	Sandwell and West Birmingham Hospitals NHS Trust	903,621
RCU	Sheffield Children's NHS Foundation Trust	71,376
TAH	Sheffield Health Partnership University NHS Foundation Trust	57,575
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	430,539

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RK5	Sherwood Forest Hospitals NHS Foundation Trust	570,539
R1D	Shropshire Community Health NHS Trust	2,915
RH5	Somerset NHS Foundation Trust	466,225
RYE	South Central Ambulance Service NHS Foundation Trust	86,973
RYD	South East Coast Ambulance Service NHS Foundation Trust	123,649
RV5	South London and Maudsley NHS Foundation Trust	203,348
RTR	South Tees Hospitals NHS Foundation Trust	507,293
R0B	South Tyneside and Sunderland NHS Foundation Trust	218,253
RJC	South Warwickshire University NHS Foundation Trust	164,928
RQY	South West London and St George's Mental Health NHS Trust	159,131
RXG	South West Yorkshire Partnership NHS Foundation Trust	79,120
RYF	South Western Ambulance Service NHS Foundation Trust	79,054
RJ7	St George's University Hospitals NHS Foundation Trust	661,418
RWJ	Stockport NHS Foundation Trust	274,804
RXX	Surrey and Borders Partnership NHS Foundation Trust	256,289
RTP	Surrey and Sussex Healthcare NHS Trust	265,206
RDR	Sussex Community NHS Foundation Trust	22,831
RX2	Sussex Partnership NHS Foundation Trust	254,211
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	229,950
RNK	Tavistock and Portman NHS Foundation Trust	22,411
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	171,632
RBV	The Christie NHS Foundation Trust	181,629
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	94,098
RNA	The Dudley Group NHS Foundation Trust	106,149
RAS	The Hillingdon Hospitals NHS Foundation Trust	358,160
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	313,371
RQW	The Princess Alexandra Hospital NHS Trust	407,623
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	440,760

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	61,157
RFR	The Rotherham NHS Foundation Trust	195,920
RPY	The Royal Marsden NHS Foundation Trust	126,079
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	80,120
RL4	The Royal Wolverhampton NHS Trust	350,853
RXW	The Shrewsbury and Telford Hospital NHS Trust	763,709
RET	The Walton Centre NHS Foundation Trust	41,940
RA9	Torbay and South Devon NHS Foundation Trust	359,542
RWD	United Lincolnshire Teaching Hospitals NHS Trust	912,761
RRV	University College London Hospitals NHS Foundation Trust	512,204
RHM	University Hospital Southampton NHS Foundation Trust	398,799
RRK	University Hospitals Birmingham NHS Foundation Trust	699,578
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	370,288
RKB	University Hospitals Coventry and Warwickshire NHS Trust	302,992
R0D	University Hospitals Dorset NHS Foundation Trust	738,251
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	757,860
RWE	University Hospitals of Leicester NHS Trust	984,622
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	614,009
RJE	University Hospitals of North Midlands NHS Trust	775,577
RK9	University Hospitals Plymouth NHS Trust	803,024
RYR	University Hospitals Sussex NHS Foundation Trust	1,173,507
RBK	Walsall Healthcare NHS Trust	283,326
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	299,594
RWG	West Hertfordshire Teaching Hospitals NHS Trust	725,608
RKL	West London NHS Trust	400,298
RYA	West Midlands Ambulance Service University NHS Foundation Trust	51,384

Organisation code	Trust name	Closing balance as at 31 March 2026 (£000)
RGR	West Suffolk NHS Foundation Trust	363,967
RKE	Whittington Health NHS Trust	168,030
RY7	Wirral Community Health and Care NHS Foundation Trust	3,770
RBL	Wirral University Teaching Hospital NHS Foundation Trust	315,193
RWP	Worcestershire Acute Hospitals NHS Trust	707,177
RRF	Wrightington, Wigan and Leigh Teaching Hospitals NHS Foundation Trust	180,147
RLQ	Wye Valley NHS Trust	339,856
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	358,022
RX8	Yorkshire Ambulance Service NHS Trust	113,434
Grand total		66,181,540