The Communication Workers Union

Statement to Members for period ended 31 December 2025

This statement is issued in connection with the Union's annual return for 31 December 2025. As required by Section 32A of Trade Union and Labour Relations (Consolidation) Act 1992.

Income and Expenditure

In 2025, the union reported a total comprehensive surplus of £3,370,078 (2024: surplus £2,780,562), with a net operating deficit of £1,385,681 (2024: deficit £1,368,991). That is a less favourable year on year movement of £16,690. However, the deficit for 2025 is due to a provision of £2,262,246 which had to be made against monies owed to us by our subsidiary company – The Elstead Hotel (Bournemouth Limited).

General Fund

The total accounting income of the union (including pension movement and revaluation of investment funds) for the period was £32,119,604 (2024: £32,154,766); this amount included £25,352,831 (2024 - £26,444,589) from members' subscriptions.

The union's total expenditure for the period was £28,898,298 (2024: £28,624,134) (including pension schemes expenses). Again, the 2025 expenditure includes £2,260k debt provision made against money loaned to the Elstead Hotel.

Political Fund

In respect of the union's political fund, its total income was £1,126,582 of which all comes from members' subscriptions and total expenditure was £977,810.

Analysis of Officials' Salaries and Benefits

Office Held	Gross Salary £	Employer NI £	Pension £	Total £
General Secretary - D Ward	117,890	14,932	15,465	148,288
National Executive - M Kavanagh	2,518	139		2,657
National Executive - KA Quirke	2,381	232		2,613
National Executive - M Meade	4,891	366		5,256
National Executive - K Wolley	2,688	263		2,951
National Executive - JR Samuels	35,354	4,275		39,629
National Executive - CD Tate	1,747	137		1,884

Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, they should consider obtaining independent legal advice".

Withdrawal from the Political Fund

Members who joined the CWU after 1st March 2018 who gave notice that they wished to contribute to the Political Fund, as well as those enrolled after the implementation of the Employment Rights Act, may withdraw that notice by giving notice to the union (a "withdrawal notice").

Auditor's Report

Please refer to the financial accounts (pages 8 – 10) independent audit report to members of the Communication Workers Union. In addition, further details of the above can be found in the Union's AR21 submission & Financial Accounts shared with you.