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The Rugby Players Association

Annual Report and Financial Statements

31 August 2024

Registered Trade Union
755T

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Reference and administrative information

Executive Committee:

Chairman	R McConnochie
RPA Board	F Clarke R McConnochie M Lahiff S Townsend W Evans H Wells B Connon S McIntyre I Van Zyl S Bern E Iyogun H Cowell T Emery
Non-Executive Directors	J Batchelar M Rider H Bruce N Rappolt H Verwoert
General Secretary	C Day
Registered office	130 Wood Street London EC2V 6DL
Trade Union registration number	755T
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	HSBC Bank Plc 6th Floor 165 Fleet Street London EC4A 2DT

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The Executive Committee presents its report together with financial statements for the year ended 31 August 2024.

Principal activity

The entity is a trade union for the professional rugby players of the Gallagher Premiership, GB 7s and England Women.

Business review

There was a surplus for the year after taxation amounting to £328,846 (2023 – loss of £74,774).

The Executive Committee is satisfied that the Association has adequate resources to continue its operational existence for the foreseeable future and at least 12 months from the date of signing these financial statements. The Executive Committee also believes that the Association is well placed to manage its business risks and cash flows successfully over the forthcoming year.

The Association has agreed a new four-year funding agreement with PRL and RFU, which commenced 1 July 2024 and provides core funding for the delivery of specific Player Support Services until the end of the 2027/2028 season. The Association is grateful for the donation received from the IPF/RFU in the year which, combined with cost savings, has resulted in significantly improved reserves.

The Association has achieved a number of important milestones particularly becoming a co-signatory, alongside the Rugby Football Union and Premiership Rugby, of the Men's Professional Game Partnership. This new agreement will usher in improvements that will benefit future, current and former players and enable players to become meaningful partners in the development of rugby union in England in the years ahead. The Association has extended membership to all elite women's rugby players in England and is committed to co-creating a rugby ecosystem that is designed specifically for our growing women's membership.

Over the past 12 months we have supported hundreds of players through a period of unprecedented challenge and change. As the elite game stabilises, we aim to build a more sustainable rugby ecosystem with its players, their performance and wellbeing at its core.

Executive Committee members

Chair

E Waller	Until 13 November 2024
R McConnochie	From 13 November 2024

General Secretary

C Day

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Executive Committee members (continued)

RPA Board members

The following were members of The Rugby Players Association Board throughout the year:

H Elrington
R McConnochie (Chair from 13 November 2024)
E Waller (Chair up to 13 November 2024)
M Lahiff
S Townsend
W Evans
H Wells
B Connon
S McIntyre
I Van Zyl
S Bern
A Hardy
A Davis

The following members of The Rugby Players Association Board resigned on 13 November 2024:

H Elrington
E Waller (Chair)
A Hardy
A Davis

The following members of The Rugby Players Association Board were appointed on 13 November 2024:

F Clarke
E Iyogun
H Cowell
T Emery

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Non-executive directors

The following were non-executive directors of The Rugby Players Association Board throughout the year:

J Batchelar
M Campion (Resigned 3 October 2023)
M Rider
H Bruce
N Rappolt
H Verwoert

Statement of Executive Committee's responsibilities

The Executive Committee is responsible for preparing the Report of the Executive Committee and the financial statements in accordance with applicable law and accounting standards.

The Trade Union and Labour Relations (Consolidated) Act 1992 and the Trade Union Reform and Employment Rights Act 1993 requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association as at the year end and of its transactions for the year then ended.

In preparing these financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the trade union will continue in operation.

The Executive Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993. It is also responsible for safeguarding the assets of the trade union and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Executive Committee is aware:

- There is no relevant audit information of which the trade union's auditor is unaware; and
- The Executive Committee have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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Auditor

Under Section 35, chapter 3, part 1 of the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993, Buzzacott LLP will be deemed to have been reappointed as auditor.

By order of the Executive Committee on 9 December 2024.

DocuSigned by:
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C Day

Secretary

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Statement to Members issued in accordance with the Rugby Players Association's Annual Return as required by section 32A of the Trade Union and Labour Relations (Consolidation) Act 1992
31 August 2024

Income and expenditure

The total income of the Association for the period was £1,937,205 (2023 – £1,650,925). The Association's total expenditure for the year was £1,608,359 (2023 – £1,725,969). The Association does not maintain a political fund.

The income from subscription membership for the period was £135,206 (2023 – £148,045).

Salary paid and other benefits provided to the General Secretaries

The General Secretaries of the union were paid £131,627 (2023 – £209,319) in respect of salary and national insurance contributions and £2,532 (2023 – £1,321) in respect of benefits.

Irregularity statement

A member who is concerned that some irregularity may be occurring, or has occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The members may raise any such concern with such one or more of the following as it deems appropriate to raise it with: the officials of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or Executive Committee, they should consider obtaining independent legal advice.

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Independent auditor's report to the members of The Rugby Players Association

Opinion

We have audited the financial statements of The Rugby Players Association for the year ended 31 August 2024 which comprise the statement of income and expenditure, the statement of financial position and notes to the financial statements, including a summary of principal accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 August 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Association's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Executive Committee with respect to going concern are described in the relevant sections of this report.

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Other information
The Executive Committee is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993
In our opinion, based on the work undertaken in the course of the audit:

- the Association has kept proper accounting records in accordance with the requirements of section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993 and has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and

- the financial statements agree with the accounting records.

Responsibilities of the Executive Committee
As explained more fully in the Executive Committee's responsibilities statement, the Executive Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993 require us to report to you if, in our opinion:

- proper books of account have not been kept by the union in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the union in accordance with the requirements of the legislation;
- the statement of income and expenditure to which our report relates, and the statement of financial position are not in agreement with the books of account of the union; and
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we obtained an understanding of the legal and regulatory frameworks that are applicable to the union and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework FRS 102 and the Trade Union and Labour Relations (Consolidation) Act 1992.

We assessed the susceptibility of the union's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and

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Auditor's responsibilities for the audit of the financial statements (continued)

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Association's members, as a body, in accordance with Chapter 3 Section 33 of the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP

Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 11 December 2024

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

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Statement of income and expenditure Year ended 31 August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Income and expenditure					
Income					
Subscriptions	1		**135,206**		148,045
Contributions from funding bodies	1		**1,601,999**		1,428,084
Donations received	1		**200,000**		-
Reimbursement of legal fees			**-**		74,796
			1,937,205		1,650,925
Expenditure					
Wages and salaries		**377,957**		389,119	
Employers' national insurance		**54,018**		59,217	
Staff pension cost		**11,558**		10,977	
Staff training and welfare		**30,321**		27,904	
Player insurance		**80,192**		243,390	
Player legal support		**31,878**		93,631	
Education Grants		**7,445**		-	
Personal Development Programme direct costs		**784,619**		666,632	
Board member fees		**55,370**		56,264	
Board member expenses		**461**		872	
Legal and professional		**6,773**		69,206	
Consultancy fees		**8,392**		-	
Telephone		**10,950**		8,725	
Printing, postage and stationery		**97**		565	
Information technology		**25,225**		14,822	
Travelling and subsistence		**39,122**		25,446	
Subscriptions		**13,282**		12,446	
Office costs		**-**		397	
UK Entertainment		**1,991**		1,086	
Insurance		**12,490**		13,422	
Depreciation		**895**		572	
Audit fees		**23,352**		16,916	
Communications and website		**17,361**		594	
Sundry		**14,412**		13,325	
Bank charges		**198**		441	
			1,608,359		1,725,969
Operating surplus (loss) before taxation	2		**328,846**		(75,044)
Taxation credit	4		-		270
Surplus (loss) for the year			**328,846**		(74,774)
Accumulated surplus as at 1 September 2023			**33,014**		107,788
Accumulated surplus as at 31 August 2024			**361,860**		33,014

All activities are continuing.

There were no recognised gains or losses other than the surplus (deficit) for the financial period.

The accompanying accounting policies and notes form an integral part of these financial statements.

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Statement of financial position 31 August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	5		**509**		1,404
Investments	6		**2**		2
			511		1,406
Current assets					
Debtors	7	**188,397**		68,420	
Cash at bank and in hand		**470,715**		225,659	
		659,112		294,079	
Liabilities:					
Creditors: Amounts falling due within one year	8	**(297,763)**		(262,471)	
Net current assets			**361,349**		31,608
Total assets less current liabilities			**361,860**		33,014
Provision for liabilities					
Deferred tax	9		**-**		-
Net assets			**361,860**		33,014
Represented by:					
Funds					
General		**361,860**		33,014	
			361,860		33,014

The Executive Committee has taken advantage of special exemptions conferred by FRS 102 Section 1A applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the Association qualifies as a small reporting entity.

The financial statements were approved by the Executive Committee on 9 December 2024 and are signed on their behalf by R McConnochie:

DocuSigned by:
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Chair

Trade Union Registration Number: 755T.

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Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The format of the financial statements has been adapted from that prescribed by the Companies Act 2006 to better reflect the nature of the Association's activities.

The trade union has not prepared consolidated financial statements on the grounds that, taken together with its subsidiary, it would have qualified as a small group under Part 15 of the Companies Act 2006. These financial statements therefore present information about the trade union as an individual undertaking and not about its group.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Executive Committee to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of determining a deprecation rate;
- Estimating the Association’s income and expenditure flows for the purpose of preparing cash flow forecasts and budgets to assist in the assessment of going concern (see below); and
- the allocation of staff and other costs between The Rugby Players Association and its subsidiary RPA Management Limited.

Assessment of going concern

The Executive Committee is satisfied that the Association has adequate resources to continue in operational existence for the foreseeable future and at least 12 months from the date of signing of these financial statements.

The Executive Committee has concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Association to continue as a going concern.

The Association has agreed a new four-year funding agreement with PRL and RFU, which commenced 1 July 2024 and provides core funding for the delivery of specific player welfare projects until the end of the 2027/2028 season. The Association is grateful for the donation received from the IPF/RFU in the year which, combined with cost savings, has resulted in significantly improved reserves.

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Statement of cash flows

The financial statements do not include a statement of cash flows because the Association, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 102 Section 1A.

Income

Income from player subscriptions is the total amount receivable by the Association from players in the year. Contributions from funding bodies are recognised when agreed amounts are due from the respective bodies for the period being reported on. Donations are recognised in the Statement of Income and Expenditure where there is entitlement, probable receipt and the amount can be measured with sufficient reliability.

Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the Association an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured on an undiscounted basis using rates that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets and depreciation

Items are capitalised where the purchase price exceeds £250 and the useful economic life is greater than one year. Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less the estimated residual value of each asset, over its expected useful life as follows:

Office equipment	33% straight line

Investments

The investment in the subsidiary undertaking is included at its net asset value upon incorporation.

Financial instruments

The Association only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Association and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 7. Prepayments are not financial instruments. Amounts due from the Association's wholly owned subsidiary are held at face value less any impairment.

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Financial instruments (continued)

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 8. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the Association's wholly owned subsidiary are held at face value less any impairment.

Pension costs

The trade union operates a defined contribution pension scheme for eligible employees. The assets of the scheme are held separately from those of the trade union. The annual contributions payable are charged to the statement of income and expenditure.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Association anticipates it will pay to settle the debt.

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1 Income

Income is attributable to player subscriptions, donations and funding received by the Association which arose wholly from bodies within the United Kingdom.

2 Operating surplus before taxation

The operating surplus before taxation is attributable to the principal activity described in the report of the Executive Committee. It is derived entirely from within the United Kingdom.

The operating surplus before taxation is stated after:

	2024 £	2023 £
Depreciation of tangible assets	**895**	572
Auditor's remuneration:		
. Audit fees	**11,965**	11,375
. Non-audit fees	**11,387**	5,541

3 Executive Committee and employees

The average number of persons employed by the trade union during the financial year amounted to 17 (2023 - 16).

The methodology regarding the preparation of the staff numbers disclosure has changed in the year and is now based on average monthly headcount. For consistency the prior year comparative has been restated to allow comparability.

The aggregate payroll costs of the above were:

	2024 £	2023 £
Wages & salaries	**903,027**	838,635
Social security costs	**112,744**	110,743
Other pension costs	**36,341**	21,797
Termination payments	-	18,832
	1,052,112	**990,007**

Included in the above are wages and salaries costs of £608,579 (2023 - £530,696) and associated social security and pension costs which are included as expenses of the Personal Development Programme within the income and expenditure account.

The Executive Committee received the following remuneration (including employer's national insurance contributions) in the year.

	2024 £	2023 £
General Secretaries	**131,627**	209,319
RPA Players Board and Management Board Members	**55,370**	56,264

During the year, pension costs totalling £2,532 (2023 – £1,321) were paid in respect of the General Secretary. Of this, a total of £nil (2023 – £nil) of salary and national insurance was recharged to RPA Management Limited.

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4 Tax charge on ordinary activities

	2024 **£**	2023 £
Analysis of tax charge in the year		
UK corporation tax charge on profit for the year	**-**	—
Origination and reversal of timing differences	**-**	(270)
Effect of tax rate change on opening balance	**-**	—
Tax on ordinary activities	**-**	(270)

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2023 – lower than) the standard rate of corporation tax in the UK of 19% (2023 – 19%). The differences are explained below:

	2024 **£**	2023 £
Profit (loss) on ordinary activities before tax	**328,846**	(75,044)
Profit (loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2023: 19%)	**62,480**	(14,258)
Effects of:		
(Income)/expenses not (taxable)/deductible for tax purposes	**(37,661)**	**-**
Unutilised losses carried forward	**(25,206)**	18,154
Other movements in deferred tax not recognised	**387**	-
Remeasurement of deferred tax for changes in tax rates	**-**	(4,166)
Current tax (credit) charge for the year (see note above)	**-**	(270)

5 Tangible fixed assets

	Office equipment £	**Total £**
Cost		
At 1 September 2023 and 31 August 2024	10,106	**10,106**
Depreciation		
At 1 September 2023	8,702	**8,702**
Charge for the year	895	**895**
At 31 August 2024	9,597	**9,597**
Net book value		
At 31 August 2024	509	**509**
At 31 August 2023	1,404	**1,404**

6 Investments

	Investment in group undertaking £
Cost	
At 1 September 2023	2
At 31 August 2024	**2**

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6 Investments (continued)

At 31 August 2024 the Association held 100% (2023 - 100%) of the allotted share capital of the following:

Subsidiary undertaking	Country of incorporation	Class of share capital held	Proportion held	Nature of business
RPA Management Limited	England	Ordinary	100%	Management services

At 31 August 2024, the aggregate capital and reserves were a surplus of £4,070 (2023 – a deficit of £21,702) and the profit for the financial year ended on that date was £25,772 (2023 – loss of £238,293).

7 Debtors

	2024 £	2023 £
Trade debtors	**-**	9,375
Prepayments and accrued income	**41,026**	9,261
Amounts owed by subsidiary undertaking (note 10)	**146,437**	49,630
Corporation tax recoverable	**154**	154
Other debtors	**780**	-
	188,397	68,420

8 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	**35,014**	14,071
Corporation tax	**596**	596
Accruals and deferred income	**213,403**	189,363
Social security and other taxation	**42,865**	39,942
Other creditors	**5,885**	18,499
	297,763	262,471

Deferred income comprises revenue received in advance.

	2024 £	2023 £
Balance at 1 September 2023	**133,498**	108,832
Amount released to income	**(133,498)**	(108,832)
Amount deferred in year	**133,500**	133,498
Balance at 31 August 2024	**133,500**	133,498

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9 Deferred taxation

	2024	2023
	£	£
At beginning of year	**-**	270
Charged during the year	**-**	(270)
At end of year	**-**	-

10 Related party transactions

Transactions with its subsidiary undertaking are as follows:

	2024	2023
	£	£
Recharges from subsidiary undertaking	**87,644**	399,928
Recharges to subsidiary undertaking	**184,451**	370,200

Balances due to and from related parties at 31 August 2024 and 31 August 2023 are shown in note 7. None of these balances incur interest.

During the year, wages and salaries of £78,917 (2023 – £24,872) were recharged to Restart Rugby by the Association. Restart Rugby is considered to be a related party by virtue of one of the Trustees of Restart Rugby also being a director of The Rugby Players Association until October 2023. At 31 August 2024, £780 was owed by Restart Rugby (2023 – £nil).