Report of the Executive Council and

Financial Statements for the Year Ended 31 December 2024

for

Confederation of British Surgery

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Information	1
Report of the Executive Council	2
Report of the Independent Auditors	3
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Detailed Profit and Loss Account	12

Confederation of British Surgery

Information
for the Year Ended 31 December 2024

Executive Council:	Mr Mark Henley Mr Peter Sedman Mr Alistair Jenkins Prof Peter Brennan Mrs Ruth Waters Mrs Clare Belton
Registered number:	830T
Auditors:	Ballards LLP Statutory Auditor Oakmoore Court Kingswood Road Hampton Lovett WR9 0QH
Bankers:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Confederation of British Surgery

Report of the Executive Council
for the Year Ended 31 December 2024

Members of the Executive Council
The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

Mr Mark Henley
Mr Peter Sedman
Mr Alistair Jenkins
Prof Peter Brennan
Mrs Ruth Waters
Mrs Clare Belton

Statement of the Executive Council's' responsibilities
The members of the Executive Council are responsible for preparing the Report of the Executive Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to trade unions in England & Wales requires the Executive Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the association and of the incoming resources and application of resources of the association for that period. In preparing these financial statements, the Executive Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in operation.

The members of the Executive Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Executive Council:

Mark Henley

M Henley

12 May 2025
Date: .....

Report of the Independent Auditors to the Members of Confederation of British Surgery

Opinion

We have audited the financial statements of the Confederation of British Surgery for the year ended 31 December 2024 which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice)'.

In our opinion the financial statements:
- give a true and fair view of the state of the association's affairs as at 31 December 2024 and of its profit for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Executive Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Executive Council with respect to going concern are described in the relevant sections of this report.

Other information

The Executive Council are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

(a) the trade union has not kept proper accounting records in accordance with the requirements of section 28.
(b) it has not maintained a satisfactory system of control over its transactions in accordance with the requirements of that section, and
(c) the accounts to which the report relates do not agree with the accounting records.

Responsibilities of the Executive Council
As explained more fully in the Executive Council's responsibilities statement set out on page 1, the members of the Executive Council are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Executive Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Council is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Council either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

• the nature of the industry and sector, control environment and business performance;
• results of our enquiries of management about their own identification and assessment of the risks of irregularities;
• any matters we identified having obtained and reviewed the organisation's documentation of their policies and procedures relating to: – identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; – detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; – the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
• the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following

• performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
• reading minutes of meetings of those charged with governance; and
• in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.This description forms part of our auditor's report.

Use of our report
This report is made solely to the association's members, as a body. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.



Benjamin Powell MSci ACA CTA (Senior Statutory Auditor)
For and on behalf of Ballards LLP, Statutory Auditor
Chartered Accountants
Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date: 12 May 2025

Confederation of British Surgery

Profit and Loss Account for

the Year Ended 31 December 2024

		2024 £	RESTATED 2023 £
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		**(21,383)**	(15,364)
Other operating income	**4**	**21,202**	24,422
Operating profit before taxation		**(181)**	9,058
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year		**(181)**	9,058

The notes form part of these financial statements

Confederation of British Surgery (Registered number: 830T)

Balance Sheet
31 December 2024

	Notes	2024 £	RESTATED 2023 £
Fixed assets			
Tangible assets	5	**62**	82
		62	82
Current assets			
Debtors	6	**6,650**	5,048
Cash at bank		**18,744**	18,037
		25,394	23,085
Creditors			
Amounts falling due within one year	7	**10,948**	9,248
Net current assets/(liabilities)		**14,446**	13,837
Total assets less current liabilities		**14,508**	13,919
Creditors			
Amounts falling due after more than one year	8	**34,596**	33,221
Net liabilities		**(20,088)**	(19,302)
Reserves			
Retained earnings		**(20,088)**	(19,302)
		(20,088)	(19,302)

The financial statements were approved by the Executive Council and authorised for issue on 12 May 2025 and were signed on its behalf by:

.....

M Henley

The notes form part of these financial statements

1. Statutory information

The Confederation of British Surgery is an unincorporated association registered as a trade union. The association reports to the Certification Officer for Trade Unions as required by the Trade Union and Labour Relations (Consolidation) Act 1992.The association's registration details can be found on Page 1.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Trade Union and Labour Relations (Consolidation) Act 1992. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

2. Accounting policies - continued

Turnover and other income
Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Membership subscriptions
Income from annual membership subscriptions is recognised by reference to the period covered by the subscription. Income from life membership subscriptions is released to the profit and loss account in equal instalments over the average period during which the life membership is expected to be used.

Tangible assets
Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% reducing balance

Going concern
The deficit of assets shown on the balance sheet arises from the allocation of non-refundable subscriptions, in particular life membership subscriptions, across the whole period of membership and does not indicate that the association is not a going concern.

Mark Henley Associates Limited has confirmed that it will continue to provide support to the union for a period of at least 12 months from the date of approval of these financial statements. On this basis, the executive council consider it appropriate to prepare the financial statements on a going concern basis.

3. Employees and Executive Council members

The average number of employees during the year was 1 (2023 - 1).

4. Other operating income

	2024	RESTATED 2023
	£	£
Membership subscriptions	13,865	11,114
Other income	7,337	13,308
	21,202	**24,422**

5. Tangible fixed assets

	Fixtures & Fittings	Total
Cost	£	£
At 1 January 2024	194	**194**
At 31 December 2024	194	**194**
Depreciation		
At 1 January 2024	112	**112**
Charge for the year	20	**20**
At 31 December 2024	132	**132**
Carrying amount		
At 1 January 2024	82	**82**
At 31 December 2024	62	**62**

6. Debtors

	2024	2023
	£	£
Trade debtors	250	250
Prepayments	6,400	4,798
	6,650	**5,048**

7. Creditors: amounts falling due within one year

	2024	RESTATED 2023
	£	£
Other creditors	**100**	100
Deferred income	**6,648**	5,548
Accrued expenses	**4,200**	3,600
	10,948	9,248

7. Creditors: amounts falling due after more than one year

	2024	RESTATED 2023
	£	£
Accruals and deferred income	**34,596**	33,221

8. Related party transactions

The trade union employees are directly employed by Mark Henley Associates Limited and cross-charged to the union. Mark Henley Associates Limited is owned by the president of the union, Mark Henley. £Nil (2023 – Nil) was charged in the year for these staff.

Other Income for 2024 includes £6,555 (2023: £13,007) received from Indigo Indemnity Limited. Indigo Indemnity Limited is owned by the president of the union, Mark Henley.

Receipts of £2,000 (2023 - £Nil) have been received from ENT UK Ltd and the Society of British Neurological Surgeons (SBNS) for access to the Surgical Advisory Service for which the Union does not bear the cost of providing this service. The cost is borne by the Medical insurance consultants (MIC). These receipts have been included in other income (£583) and deferred income (£1,417).

9. Prior Year Adjustment

In preparing the financial statements for the year ended 31 December 2024, an error was identified in the previously issued financial statements for the year ended 31 December 2023. The error related to income recognised in prior years that should have been deferred resulting in an overstatement of other operating income by £1,900, an overstatement of retained earnings by £2,229, an understatement of current liabilities by £2,435 and an understatement of non-current liabilities by £1,694. The financial statements for the prior year have been restated accordingly.

		RESTATED 2023	
		£	£
		11,114	
		13,308	
			24,422
			24,422
		6,302	
		468	
		3,562	
		-	
		3,594	
		-	
		1,438	
			15,364
			9,058

Irregularity statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

The audit

The Confederation of British Surgery

Ballards LLP
Chartered Accountants
Kingswood Road
Hampton Lovett
Droitwich
Worcs, WR9 0QH

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

GENERAL

1. We have fulfilled our responsibilities, as set out in the terms of your engagement letter under the Trade Union and Labour Relations (Consolidation) Act 1992, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the trade union have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the company, and with all other records and related information requested, including minutes of all management and shareholder meetings.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements are immaterial both individually and in total.
6. We have provided you with a full list of current memberships and the most recent terms and conditions of those memberships.

INTERNAL CONTROL AND FRAUD

7. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
8. There have been no instances of fraud during the year and we are not aware of any allegations of fraud by any current or former officers of the trade union.
9. We are not aware of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former officers, analysts, regulators or others.

ASSETS AND LIABILITIES

10. The trade union has satisfactory title to all assets and there are no liens or encumbrances on the trade union's assets.
11. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
12. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

REVENUE RECOGNITION

13. The trade union recognises income from annual membership subscriptions by reference to the period covered by the subscription.

14. Income from life membership subscriptions is released to the profit and loss account in equal instalments over the average period during which the life membership is expected to be used, which is 20 years. We believe this period is reflective of the expected membership period and has not changed since the prior year.

ACCOUNTING ESTIMATES

15. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

LOANS AND ARRANGEMENTS

16. The trade union has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

LEGAL CLAIMS

17. We are not aware of any claims in connection with litigation that have been, or are expected to be, received.

LAWS AND REGULATIONS

18. The trade union has complied with all relevant laws and regulations and has not been notified of any breaches or possible breaches by any regulatory body whose effects should be considered when preparing the financial statements.

RELATED PARTIES

19. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of law or accounting standards.

SUBSEQUENT EVENTS

20. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

GOING CONCERN

21. We believe that the trade union's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the trade union's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the trade union's ability to continue as a going concern need to be made in the financial statements.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each officer has taken all the steps that he ought to have taken in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Mark Henley

12 May 2025

Mark Henley FRCS (Plast) CBS President - Signed on behalf of the executive council on _____

Registered Office:

c/o Ballards LLP, Oakmoore Court, Kingswood Road, Hampton Lovett, Droitwich, Worcestershire, WR9 0QH

SuiteFiles Document Signing

Digitally signed by SuiteFiles Document Signing
Reason: Signature requested
Location: User IP : 194.83.40.10
Date: 2025.05.14 09:28:17