

XYZ client

XYZ pension fund

LOCAL GOVERNMENT PENSION SCHEME

FRS 101/102 PENSION SCHEME ACCOUNTING FIGURES
AS AT 31 MARCH 2026



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The figures in this schedule comply with Technical Actuarial Standard 100 General Actuarial Standards (TAS 100 v2) issued by the Financial Reporting Council.

This schedule must be read in conjunction with the separate supplementary paper, advice on actuarial assumptions used, and the latest formal actuarial valuation report for the Fund.

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1. Disclosure items - 12 month period ended 31 March 2026

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Balance sheet items as at 31 March 2026				£000s	Change in benefit obligation to 31 March 2026		£000s	£000s
Present value of funded benefit obligations				12,000	DBO010	Benefit obligation at beginning of period	-	12,000
Present value of unfunded benefit obligations				0	DBO050	Current service cost	-	0 (17.6% of pay plus interest)
Total present value of benefit obligations				12,000	DBO060	Interest on pension liabilities	-	1,000
Fair value of plan assets				(12,000)	DBO100	Member contributions	-	0
Impact of asset ceiling				0	DBO130	Past service cost (gain)	-	0
Deficit/(surplus)*				0	Remeasurements (liabilities)		-	0
					DBO090	Experience (gain)/loss	-	(1,000) (8.3% of period end liabilities)
					DBO070	(Gain)/loss on financial assumptions	-	0 (0% of period end liabilities)
					DBO080	(Gain)/loss on demographic assumptions	-	0 (0% of period end liabilities)
Change in asset ceiling to 31 March 2026					DBO120	Curtailments	-	0
Asset ceiling impact at beginning of period				0	DBO150	Settlements	-	0
Interest on surplus above asset ceiling				0	DBO110	Benefits/transfers paid	-	0
Change in asset ceiling (net of interest)				0	DBO160/170	Business combinations	-	0
Asset ceiling impact at end of period				0		Benefit obligation at end of period	-	12,000
Components of pension cost for period to 31 March 2026					Change in plan assets to 31 March 2026			
Current service cost				400	FVA010	Fair value of plan assets at beginning of period	-	13,000
Net interest cost				0	FVA050	Interest on plan assets	-	1,000
Interest on asset ceiling				0	FVA080	Remeasurements (assets)	-	(2,000) (16.7% of period end assets)
Administration expenses				0	FVA150	Administration expenses	-	0
Past service cost (gain)				0	FVA130/140	Business combinations	-	0
Effect of curtailments				0	FVA120	Settlements	-	0
Effect of settlements				0	FVA090	Employer contributions	-	1,000
Total pension cost recognised in I&E				400	FVA100	Member contributions	-	0
Statement of other comprehensive income					FVA110	Benefits/transfers paid	-	0
Remeasurements - net (gain)/loss				1,000		Fair value of plan assets at end of period	-	12,000
Effect of asset ceiling				0				
Total remeasurements (gain)/loss in SOCI				1,000 (8.3% of period end liabilities)				
Asset allocation - £000s					Actual Return on plan assets			
Start of period					900 (7.5% of period end assets)			
End of period								
MCA010	Equities	5,200	40.0%	5,100	42.5%			
MCA020	Government bonds	2,500	19.2%	2,600	21.7%			
MCA030	Other bonds	1,200	9.2%	1,700	14.2%	Experience (gain)/loss - pension increases / CPI inflation		
MCA040	Property	600	4.6%	600	5.0%	Experience (gain)/loss - Other		
MCA050	Cash/liquidity	(800)	-6.2%	400	3.3%			
MCA090	Other	4,000	33.1%	1,800	13.3%	"Other" assets include Hedge Funds (3.3%), Infrastructure (2%), Secured Income (1%),		
Total		13,000		12,000		ETFs (2%), Private Debt (2%), Synthetic Offset (1%) and Local Impact (2%).		

Employer number 150

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2. Data used in calculations

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Investment return data

Supplied	5.00%	12 month return to 31 March 2026, as provided by the Fund.
Adjustment 1	N/A	N/A
Adjustment 2	N/A	N/A
Final return applied	5.00%	Net of investment expenses
Expenses	£15,000	Administration expenses deducted from year end assets

Whole fund asset details (£m)

- Last actuarial valuation	5,800	31 March 2025
- Start of period	5,800	31 March 2025
- End of period	6,200	31 March 2026

Provided for disclosure purposes only - not used in calculations

Employer data

	Data supplied	Revised	Notes
Balance sheet items:			
Start of period assets	£12,700,000		
Start of period liabilities	£12,500,000		
Cashflows:			
Pensionable pay	£1,600,000		
Employer normal contributions (% of pay)	£400,000		
Employer normal contributions (£ lump sum)	N/A		
Employer other contributions	N/A		
Employee contributions	£100,000		
Transfer values received	N/A		
Retirement lump sums paid	£200,000		
Pensions paid	£200,000		
Lump sum death benefits paid	N/A		
Payments on account of leavers	N/A		
Recharged benefits (£ for £ basis)	N/A		
Additional pension costs:			
Early retirement - redundancy	N/A		
Early retirement - non-redundancy	N/A		
Augmentation - redundancy	N/A		
Augmentation - non-redundancy	N/A		
Membership numbers as at 31 March 2026:			
Actives	80		
Deferreds	40		
Pensioners	50		
Spouses / dependants	-		

Particular events relevant to this employer of which we have been notified:
None

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3. Assumptions

Duration information as at the end of the accounting period

Accounting duration of liabilities at latest valuation (or date of admission if later): 13 years
Duration profile used to determine assumptions: Retiree

Financial assumptions	Beginning of period (p.a.)	End of period (p.a.)
MAP010 - CPI / CARE revaluation	2.6%	2.9%
MAP020 - Increase in salaries	4.1%*	4.4%
MAP030 - Pension increases	2.7%	3.0%
MAP040 - Discount rate	5.8%	6.1%

*An adjustment has been made for short term pay restraint in line with the 2022 actuarial valuation

Post retirement mortality assumptions (normal health)

Non-retired members M/F:

- Mortality table	SAPS 4 / SAPS 4 middle	SAPS 4 / SAPS 4 middle
- Improvements	CMI 23 1.5% / CMI 23 1.5%	CMI 24 1.5% / CMI 24 1.5%
- Weightings	100% / 100%	100% / 100%
- Other choices	S=7, A=0	Core
	W20=W21=0, W22=W23=15%	Underlying
- Life expectancy at 65*	23.2 / 26.1	23.2 / 26.1

*currently aged 45

Retired members M/F:

- Mortality table	SAPS 4 / SAPS 4 middle	SAPS 4 / SAPS 4 middle
- Improvements	CMI 23 1.5% / CMI 23 1.5%	CMI 24 1.5% / CMI 24 1.5%
- Weightings	100% / 100%	100% / 100%
- Other choices	S=7, A=0	Core
	W20=W21=0, W22=W23=15%	Underlying
- Life expectancy at 65	22 / 24.1	22.1 / 24.6

4. Budgeting figures for year commencing 1 April 2026

A - Projected pension cost	£000s	£000s	£000s
Estimated pay:	2,000		
Service Cost (% of pay):	17.6%		
Implied Service Cost including interest:		400	
Net interest cost		(30)	
Administration expenses		20	
Total pension cost recognised in I&E			390
B - Projected employer contributions			
Normal contributions		500	
£ for £ recharges		-	
Total employer contributions next year			500

The projected contributions figure is based on the 2025 valuation results.

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5. Sensitivity analysis as at 31 March 2026

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	Central	Sensitivity 1	Sensitivity 2	Sensitivity 3	Sensitivity 4	Sensitivity 5	
Disclosure item		+ 0.5% p.a. discount	+ 0.25% p.a. inflation	+ 0.25% p.a. pay growth	1 year increase in life expectancy	+/-1% change in 2025/26 investment returns	
	£000s	£000s	£000s	£000s	£000s	£000s	
						+1%	-1%
Liabilities	11,950	11,950	12,330	11,980	11,950	11,950	11,950
Assets	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,123)	(11,877)
Deficit/(Surplus) (exc ceiling impact)	(50)	(50)	330	(20)	(50)	(173)	73
Projected Service Cost for next year	400	349	402	383	391	400	400
Projected Net Interest Cost for next year (exc ceiling impact)	(30)	11,950	(10)	(30)	11,950	(40)	(20)

6. Additional supporting information

Additional information for the purposes of the DfE Academies Financial Return (2017/18 version):

Membership information (later of 31 March 2025 & admission date):

	Number	Average age	Liability split*
Active members	100	50	50%
Deferred members	50	55	25%
Pensioners	40	75	25%

*Split approximately updated for post valuation movements to start of period.
Of the active liabilities, c70% relate to CARE benefits.

	Reference	Aggregate value
SAP010 Discount rate +0.1% (£000)	SA1	0
SAP020 Discount rate - 0.1% (£000)	SA2	0
SAP030 Mortality rate 1 year increase (£000)	SA3	0
SAP040 Mortality rate 1 year decrease (£000)	SA4	0
SAP050 CPI rate +0.1% (£000)	SA5	151
SAP060 CPI rate - 0.1% (£000)	SA6	(149)