

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:	Refractory Users Federation		
Year ended:	31 March 2026		
List No:	CO/1414E		
Head or Main Office:	5th Floor		
	Broadway House		
	Tothill Street		
	London		
Postcode	SW1H 9NS		
Website address (if available)			
Has the address changed during the year to which the return relates?	Yes		No X ('X' in appropriate box)
General Secretary:	Mr T Lloyd		
Contact name for queries regarding the completion of this return:	Mr S Knee		
Telephone Number:	01793 430000		
E-mail:	simon@sdknee.com		

Please follow the guidance notes in the completion of this return
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should send the annual return to the following address stating the name of the union in subject:

returns@certoffice.org

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Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
6				6

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Honorary Treasurer	MR C Sheppard	Mr S Jackson	18 November 2025

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

[illegible]

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£	
14,400	Income				
	From Members	Subscriptions, levies, etc	14,400	14,400	
	Investment income	Interest and dividends (gross)			
		Bank interest (gross)			
		Other (specify)			
		Total Investment Income			
	Other Income	Rents received			
		Insurance commission			
		Consultancy fees			
		Publications/Seminars			
		Miscellaneous receipts (specify)			
	Total of other income				
	14,400	Total income		14,400	
		Interfund Transfers IN			
		Expenditure			
		Administrative expenses	Remuneration and expenses of staff		
			Occupancy costs		
			Printing, Stationery, Post		
	1,200		Telephones		
			Legal and Professional fees	1,640	
			Miscellaneous (specify)		
	6,000		Secretarial Fee	6,000	
4,417		Administrative fees	4,417		
501		Annual General Meeting	553		
12,118	Total of Admin expenses		12,610		
	Other Charges	Bank charges			
		Depreciation			
		Sums written off			
		Affiliation fees			
		Donations			
		Conference and meeting fees			
		Expenses			
		Miscellaneous (specify)			
		Total of other charges			
237		Taxation	340		
12,355	Total expenditure		12,950		
	Interfund Transfers OUT				
2,045	Surplus/Deficit for year		1,450		
17,388	Amount of fund at beginning of year		19,433		
19,433	Amount of fund at end of year		20,883		

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

[illegible][illegible]

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

[illegible]

Account 5		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
		Total Income	
Interfund Transfers IN			
Expenditure			
Administrative expenses			
Other expenditure (specify)			
		Total Expenditure	
Interfund Transfers OUT			
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

[illegible][illegible]

Balance Sheet as at [31 March 2026]

(see notes 19 and 20)

Previous Year		£	£
20,870	Fixed Assets (as at Page 8)		
	Investments (as per analysis on page 9)		
	Quoted (Market value £) as at Page 9		
	Unquoted (Market value £) as at Page 9		
	Total Investments		
	Other Assets		
	Sundry debtors		
	Cash at bank and in hand	22,673	22,673
	Stocks of goods		
	Others (specify)		
20,870	Total of other assets	22,673	22,673
	Total Assets		22,673
19,433	Revenue Account/ General Fund	20,883	
	Revaluation Reserve		
	Liabilities		
1,437	Accrued Expenses	1,450	
	Corporation tax	340	
1,437	Total Liabilities		1,790
20,870	Total Assets		22,673

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period				
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period				
Book Amount at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets				

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quoted (as Balance Sheet)	
	Market Value of Quoted Investments	
Unquoted		
	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes

No

x

If Yes name the relevant companies:

Company name

Company registration number (if not registered in England & Wales, state where registered)

Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes

No

If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name

Names of shareholders

Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes

No

If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name

Names of shareholders

Summary Sheet

(see notes 24 to 33)

		All Funds	Total Funds
			£
Income			
From Members		14,400	14,400
From Investments			
Other Income (including increases by revaluation of assets)			
	Total Income	14,400	14,400
Expenditure (including decreases by revaluation of assets)			
	Total Expenditure	12,950	12,950
Funds at beginning of year (including reserves)		19,433	19,433
Funds at end of year (including reserves)		20,883	20,883
ASSETS			
	Fixed Assets		
	Investment Assets		
	Other Assets		22,673
	Total Assets		22,673
Liabilities			
	Total Liabilities		1,790
Net Assets (Total Assets less Total Liabilities)			20,883

Summary Sheet

(see notes 24 to 33)

		All Funds	Total Funds
		£	£
Income			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
Expenditure			
(including decreases by revaluation of assets)			
Total Expenditure			
Funds at beginning of year			
(including reserves)			
Funds at end of year			
(including reserves)			
ASSETS			
	Fixed Assets		
	Investment Assets		
	Other Assets		
	Total Assets		
Liabilities			
	Total Liabilities		
Net Assets (Total Assets less Total Liabilities)			

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED FINANCIAL STATEMENTS

Accounting policies

(see notes 35 & 36)

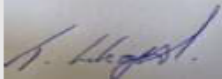
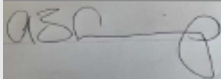
SEE ATTACHED FINANCIAL STATEMENTS

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's Signature:		Chairman's Signature:	
			(or other official whose position should be stated)
	Name: Mr T Lloyd		Name: A Cummings
Date:	25 August 2026	Date:	25 August 2026

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	X	No	
Has the auditor's report been completed? (see Note 41)	Yes	X	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	X	No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

Yes

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

Yes

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

Auditor's report (continued)

SEE ATTACHED FINANCIAL STATEMENTS

Signature(s) of auditor or
auditors:



Name(s):

Thomas York FCCA

Edmund Carr LLP

Profession(s) or Calling(s):

Chartered Accountants and
Statutory Auditor

Address(es)

146 New London Road
Chelmsford
Essex
CM2 0AW

Date:

27 August 2026

Contact name for enquiries and
telephone number:

Thomas York 01245 261818

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

REFRACTORY USERS FEDERATION
STATEMENT OF ACCOUNTS
FOR
31 MARCH 2026

EDMUND CARR LLP
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

REFRACTORY USERS FEDERATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REFRACTORY USERS FEDERATION

YEAR ENDED 31 MARCH 2026

Opinion

We have audited the financial statements of Refractory Users Federation for the year ended 31 March 2026, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law, the Trade Union and Labour Relations (Consolidation) Act 1992 ("TULR 1992") and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Federation's affairs as at 31 March 2026 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of sections 28, 32 and 36 of the TULR 1992.

Opinion on other matters prescribed by TULR 1992

In our opinion:

- the Federation has kept proper accounting records in accordance with the requirements of section 28,
- the Federation has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section, and
- the accounts to which this report relates agree with the accounting records

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Federation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

REFRACTORY USERS FEDERATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REFRACTORY USERS FEDERATION

YEAR ENDED 31 MARCH 2026

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Federation's members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Federation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where TULR 1992 requires us to report to you if, in our opinion:

- the Federation has failed to comply with section 28, or
- the accounts do not agree with the accounting records.

Responsibilities of the Federation's Members

The Federation's members are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Federation's members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Federation's members are responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Federation's members either intended to liquidate the Federation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud, included, but were not limited to, the following:

REFRACTORY USERS FEDERATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REFRACTORY USERS FEDERATION

YEAR ENDED 31 MARCH 2026

- to identify and assess the risks of material misstatements in respect of irregularities, we identified the laws and regulations applicable to the Federation and focused on specific laws and regulations we considered may have a direct material effect on the financial statements.
- to assess the susceptibility of the Federation's financial statements to material misstatement, we considered the internal controls in place to mitigate the risks of fraud and non compliance with laws and regulations.
- to assess compliance with applicable laws and regulations we agreed financial statement disclosures to underlying supporting documentation, reviewed minutes of meetings of those charged with governance and enquired of management as to actual and potential litigation claims.
- to address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Federation's members.
- Conclude the appropriateness of the Federation's members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REFRACTORY USERS FEDERATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REFRACTORY USERS FEDERATION

YEAR ENDED 31 MARCH 2026

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Use of our report

This report is made solely to the Federation's members, as a body. Our audit work has been undertaken so that we might state to the Federation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Federation and the Federation's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Thomas York (Senior Statutory Auditor)
For and on behalf Edmund Carr LLP, Statutory Auditor

146 New London Road
Chelmsford
Essex
CM2 0AW

..27 August...2026

REFRACTORY USERS FEDERATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2026

	Note	2026 £	2025 £
TURNOVER		14,400	14,400
Administrative expenses		12,610	12,118
OPERATING SURPLUS		1,790	2,282
Interest receivable		-	-
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,790	2,282
Tax on surplus on ordinary activities	2	(340)	(237)
SURPLUS FOR THE FINANCIAL YEAR		1,450	2,045
Balance brought forward		19,433	17,388
Balance carried forward		20,883	19,433

There were no recognised gains or losses other than those included in the Income and Expenditure Account.

REFRACTORY USERS FEDERATION

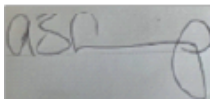
BALANCE SHEET

31 MARCH 2026

	Note	2026 £	£	2025 £	£
CURRENT ASSETS					
Cash at bank		22,673		20,870	
Vat due		-		-	
		<u>22,673</u>		<u>20,870</u>	
CREDITORS: Amounts falling due within one year					
	3	<u>1,790</u>		<u>1,437</u>	
NET CURRENT ASSETS			20,883		19,433
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,883</u>		<u>19,433</u>
INCOME & EXPENDITURE ACCOUNT					
			<u>20,883</u>		<u>19,433</u>

In accordance with our terms of engagement, we approve the financial information which comprises the Income and Expenditure Account, Balance Sheet and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis, and for providing Edmund Carr LLP with all information and explanations necessary for its compilation.

Approved by the Management Committee on**24 August** 2026 and signed on their behalf by:



Andy Cummings
Chairman

The notes on page 7 form part of these financial statements.

REFRACTORY USERS FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Income

Subscriptions are treated as income as they fall due. All other income is provided for when it is receivable.

Debtors

No general provision is made on trade debtors. Known bad debts are written off and specific provision is made for any considered to be doubtful of collection.

Going Concern

The management committee is of the opinion that the Federation has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

2. TAXATION ON ORDINARY ACTIVITIES

	2026 £	2025 £
Current tax:		
UK Corporation tax based on the results for the year	340	237
Total current tax	<u>340</u>	<u>237</u>

3. CREDITORS: Amounts falling due within one year

	2026 £	2025 £
Corporation Tax	340	237
Accruals	<u>1,450</u>	<u>1,200</u>
	<u>1,790</u>	<u>1,437</u>