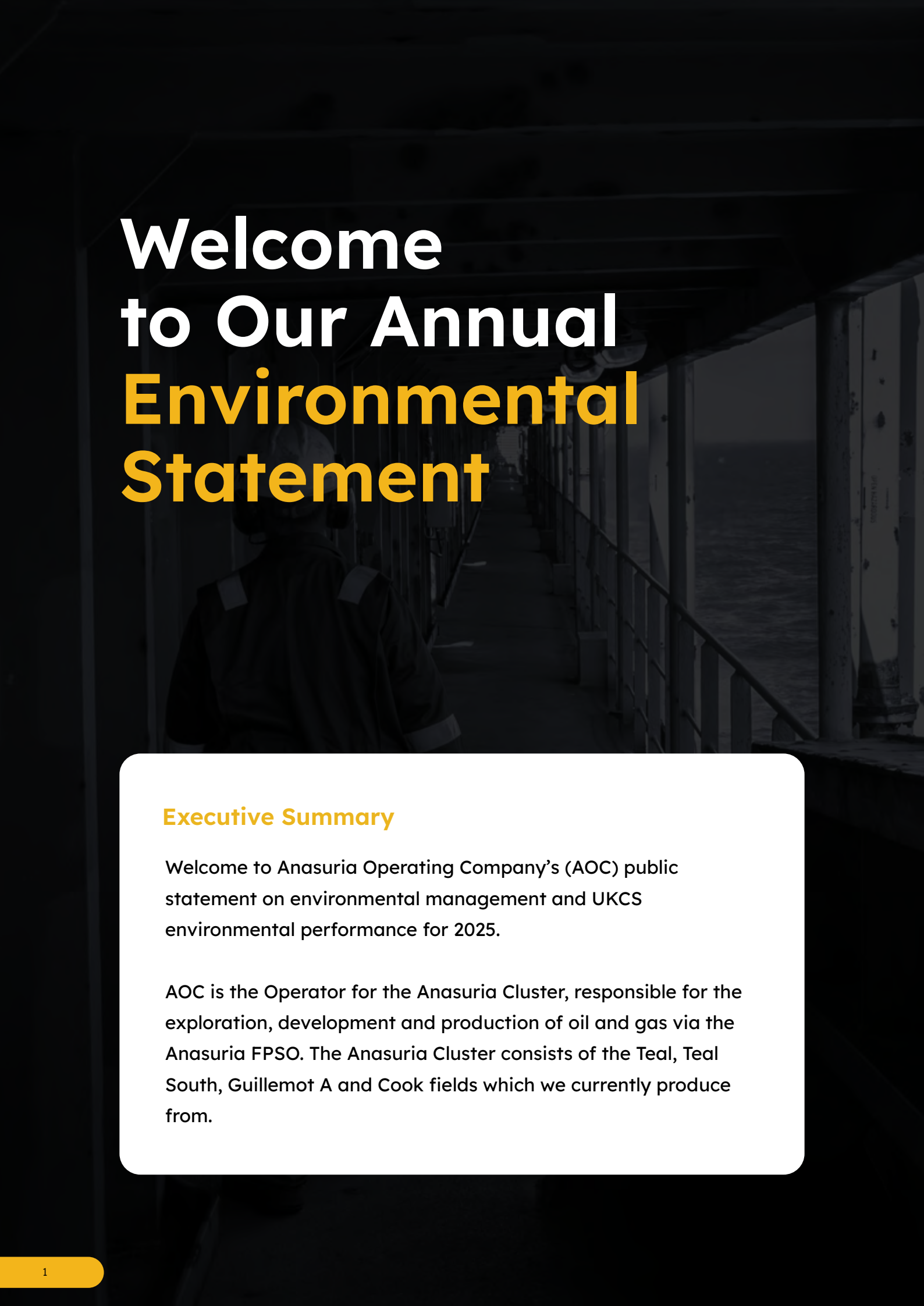


Annual
**Environmental
Statement**
2025



Welcome to Our Annual Environmental Statement

Executive Summary

Welcome to Anasuria Operating Company's (AOC) public statement on environmental management and UKCS environmental performance for 2025.

AOC is the Operator for the Anasuria Cluster, responsible for the exploration, development and production of oil and gas via the Anasuria FPSO. The Anasuria Cluster consists of the Teal, Teal South, Guillemot A and Cook fields which we currently produce from.

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Message from the CEO



Richard Beattie
CEO

2025 has been a year where we have strengthened how we manage our environmental impact, while continuing to deliver safe and reliable operations at Anasuria. As a responsible UK North Sea operator, we recognise the role we play - not just in energy security, but in how we operate day to day and the impact we have on the environment and our communities.

What has been important this year is how we have embedded this into the way we work. We have taken practical steps to improve emissions management, workforce engagement and consistency across the FPSO - making environmental responsibility part of everyday operations, owned by all of us.

“

We recognise the role we play - not just in energy security, but in how we operate day to day and the impact we have on the environment and our communities. That responsibility continues to shape how we think and act across the business.

Our vision remains clear: to be a progressive and responsible operator that prioritises safety, sustainability and performance. Our mission - to operate efficiently and responsibly, while upholding the highest standards of safety, integrity and environmental stewardship - continues to guide everything we do. It is supported by our values: Be Safe, Be Empowered, Be Authentic, Be Progressive, and Be Exceptional.

In 2025, we have continued to embed these values across our operations. “Be Safe” remains at the heart of how we protect our people and the environment, while “Be Exceptional” reflects the standards we set and our drive to keep improving.

Our environmental strategy remains a key part of this. Building on previous progress, we have strengthened our approach to emissions management. During 2025, we developed and submitted our Anasuria Methane Action Plan to the NSTA, integrating it into our wider Emission Reduction Action Plan (ERAP). This provides a structured approach to identifying, managing and reducing methane emissions across the FPSO, aligned with OEUK guidance and international initiatives.

We have also focused on how we involve and support our people. The introduction of an Environmental Representatives (E-Reps) team onboard has created a clear route for driving environmental performance at asset level - strengthening engagement, improving compliance visibility and supporting a more proactive environmental culture.

Alongside this, we rolled out new Anasuria-specific environmental awareness training

across all FPSO crews. Covering areas such as chemical management, waste handling and atmospheric emissions, it ensures expectations are clearly understood and consistently applied. This reflects our belief that strong environmental performance depends on knowledgeable, confident people.

Like any operational business, 2025 has brought its challenges. Our focus has remained on maintaining safe operations while managing environmental performance responsibly, using these challenges as opportunities to learn and improve.

Looking ahead, we remain committed to aligning our environmental approach with our long-term vision and values. This is not just about compliance - it's about doing the right thing and supporting the UK's ongoing energy needs responsibly.

This statement outlines our environmental targets and objectives, atmospheric emissions, water discharges, chemical use and discharge, and waste management practices. In accordance with the Oslo and Paris Conventions (OSPAR) recommendation 2003/5, this Annual Environmental Statement for 2025 will be published to the Offshore Petroleum Regulator for Environment & Decommissioning (OPRED).

HSE Policy



Health, Safety and Environmental (HSE) Policy

Our vision is to be a safe and environmentally responsible Operator and Duty Holder while maximising economic recovery of hydrocarbon resources in the UKCS. We are committed to ensuring we operate safe and compliant facilities, provide a safe and healthy working environment for our personnel and minimise the environmental impact of our activities.

Responsibility for achieving and maintaining high standards of HSE starts with the executive officers, supported by the Board of Directors and carries through line management to every employee and contractor engaged in AOC activities.

AOC shall:

1. Provide strong leadership to the identification, assessment and management of health, safety and environmental risks at all levels of the organisation, and ensure the risks associated with the assets we operate are reduced to as low as is reasonably practicable;
2. Ensure that management systems are in place for oversight and control of operations which impact on the management of Major Accident Hazards (MAHs), including roles and responsibilities for the management of MAHs;
3. Comply with all health, safety and environmental laws and regulations;
4. Ensure our leaders promote a participative culture of health, safety and environmental care and awareness across our operations;
5. Provide appropriate training and support to our personnel to enhance their competency and ability to recognise hazards and minimise risk during our operations;
6. Maintain integrity of our assets over their life cycle;
7. Provide a safe working environment that protects against injury and minimises work related ill health;
8. Commit to prevent pollution and minimise the impact to the environment from our operations;
9. Ensure engagement with our operating partners, contractors and suppliers reflects the level of risk they bring to the business;
10. Identify and manage change in our organisation;
11. Develop and maintain robust systems and processes;
12. Instigate timely reporting and investigation of incidents and near misses to prevent recurrence and share lessons learned;
13. Actively engage with all relevant stakeholders;
14. Ensure appropriate emergency response procedures are in place and regularly tested to minimise the impact of any such incidents or emergencies;
15. Regularly review and audit HSE Management and performance to achieve continuous improvement.

A handwritten signature in black ink, appearing to read 'R Beattie'.

Richard Beattie
CEO

A handwritten signature in black ink, appearing to read 'P Kavanagh'.

Peter Kavanagh
COO





Our Vision & Values

Our Vision: To drive efficiency and maximise value for our shareholders by empowering people to excel, innovate & optimise our energy operations in a safe and environmentally responsible way.

At Anasuria Operating Company, we want to be a progressive, responsible and trusted operator in the UKCS, delivering energy safely and efficiently while respecting the environment.

We recognise the vital role our assets

play in supporting the UK's energy needs and are committed to protecting people, minimising environmental impact and delivering long-term value.

Environmental stewardship is integral to strong operational performance. Through safe, well-planned operations, robust management systems and a culture of continuous improvement, we work to prevent pollution, reduce emissions and waste, and manage environmental risks responsibly.

Our values shape the culture of Anasuria Operating Company and define how we behave as an operator, an employer and a partner. They underpin our approach to environmental management and provide a clear framework for decision-making across our operations.



Be Safe

Safety underpins everything we do. We protect people, assets and the environment through strong operations, proactive risk management, continuous learning and uncompromising standards.



Be Progressive

We embrace innovation and change to improve environmental outcomes, adopting better ways of working, leveraging technology and evolving to meet industry, regulatory and societal expectations.



Be Empowered

We empower people to take ownership of environmental performance, encouraging accountability, curiosity and challenge to drive improvements, reduce impact and confidently speak up with ideas.



Be Exceptional

We set high standards and hold ourselves accountable, striving beyond compliance to deliver strong environmental performance and operational excellence.



Be Authentic

We act with integrity and transparency, openly reporting impacts and challenges. We build trust through honesty, clear communication and consistency between what we say and do.

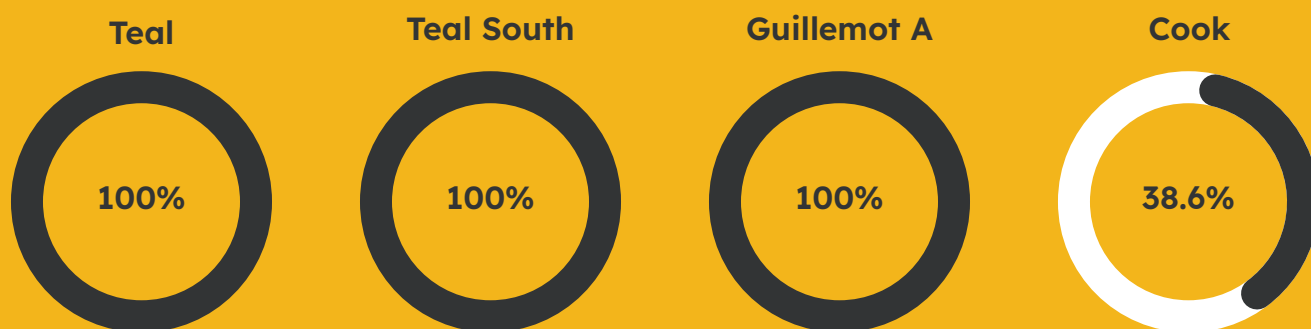


Be Anasuria

Being Anasuria means living our values through action - prioritising safety and environment, taking responsibility, acting with integrity, improving continuously and upholding high standards together.

Anasuria Cluster

The Anasuria Cluster is located east of Aberdeen in the Central North Sea. The cluster incorporates the Teal, Teal South, Guillemot A and Cook fields. Anasuria gas is dehydrated and compressed prior to export, via the subsea Fulmar Gas Export pipeline system to St Fergus in northeast Scotland. Anasuria crude oil is exported via a shuttle tanker.



Anasuria Cluster

Producing assets with development and exploration potential based around the Anasuria FPSO.

Distance to Aberdeen

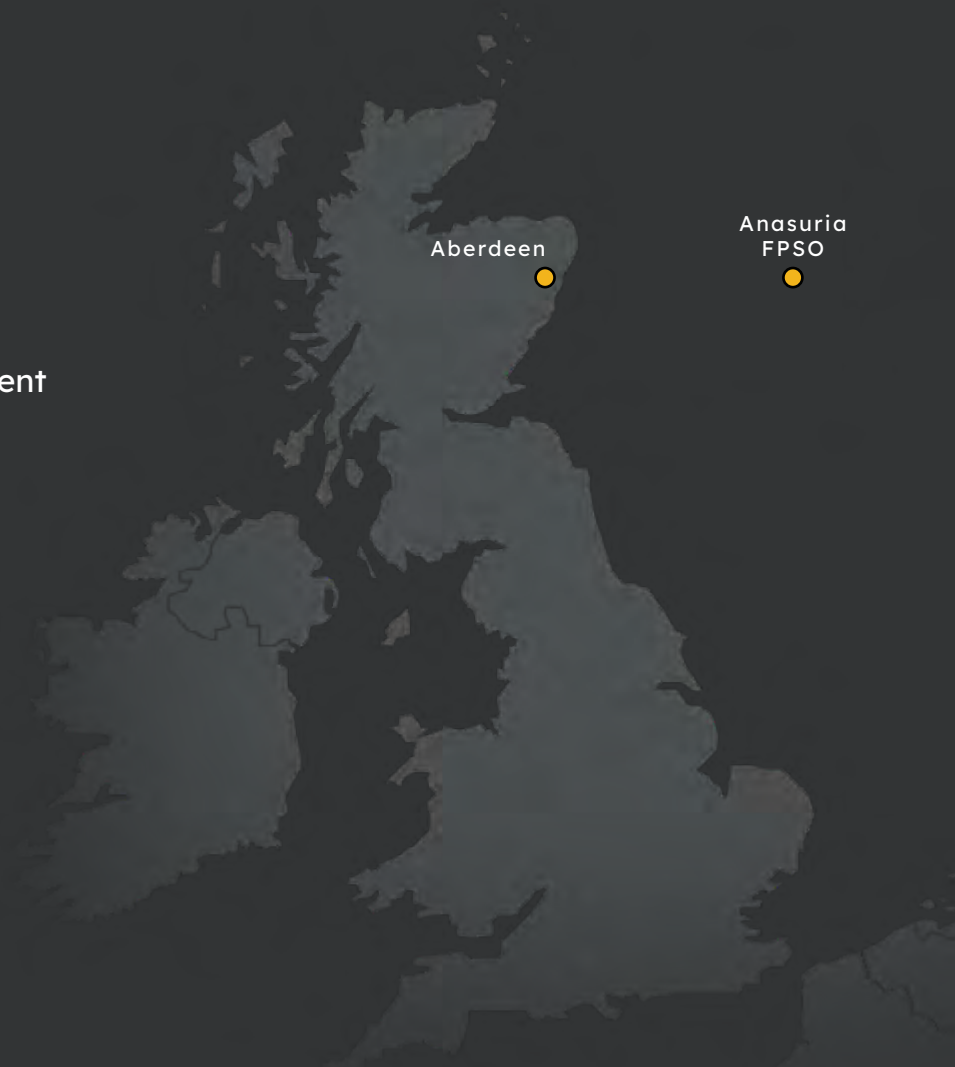
127km.

Operation Type

Integrated oil and gas fields.

Water Depth

94m



Environmental Responsibility

Anasuria Operating Company (AOC) aims to be a safe and environmentally responsible operator, and to adopt a focused approach on promoting a strong culture and robust risk management. We are committed to achieving excellence in environmental performance across all of our operations.

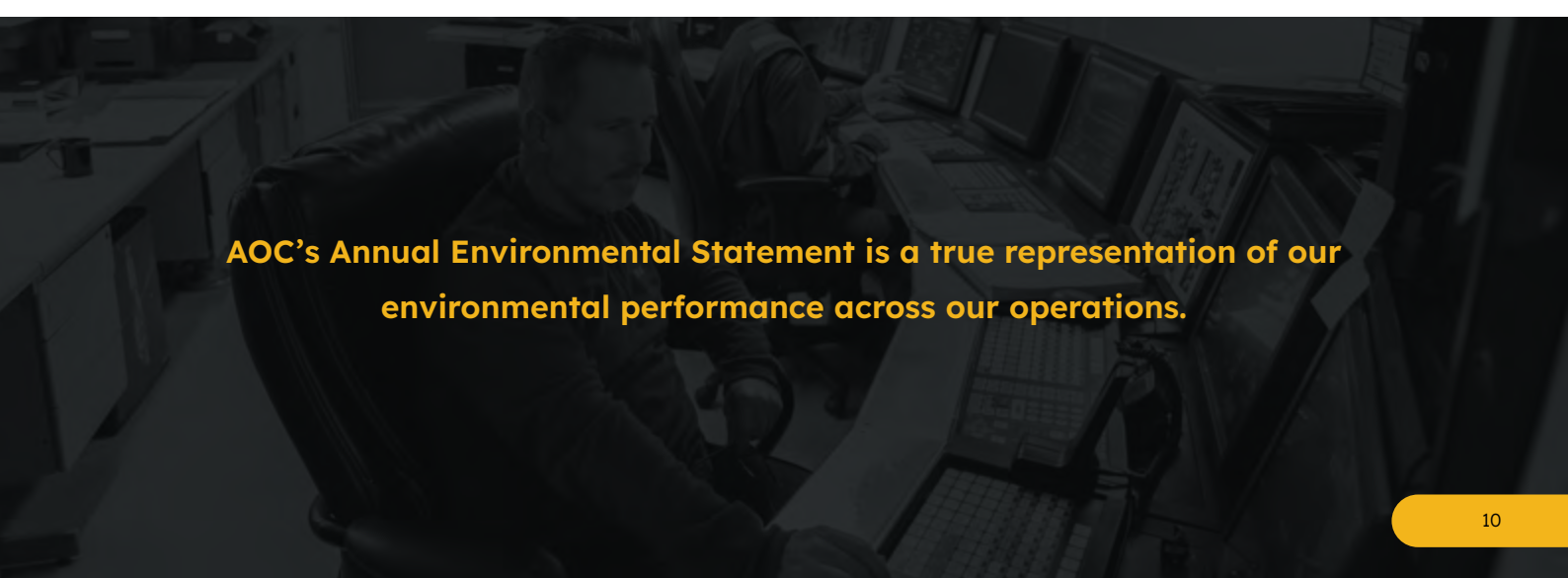
AOC's Environmental Management System (EMS) ensures our activities are conducted in such a way as to manage and mitigate our impact on the environment. The EMS has been designed to comply with the requirements of the International Organisation for Standardisation's Environmental Management System standard, ISO14001: 2015, and was successfully recertified in early 2026.

AOC will transition to the new ISO14001:2026 standard during the next certification cycle,

with external surveillance audits continuing annually.

As Installation Operator of the Anasuria FPSO vessel, we are continuously striving to reduce the environmental impacts of our operations, including reducing our emissions. Through our Emissions Strategy, AOC strives to achieve the intentions set out by our Net Zero Policy, and deliver a net contribution towards UK and international carbon emissions reduction targets. AOC complies with regulations to meet the challenge of mitigating emissions, whilst maintaining stable energy supplies.

To support these objectives, AOC contributes to strengthen environmental awareness and engagement across the FPSO, including through designated onboard environmental representatives (E-Reps) who support implementation of environmental initiatives.



AOC's Annual Environmental Statement is a true representation of our environmental performance across our operations.

History of Anasuria

2015



Ping & Hibiscus form a joint venture and found Anasuria Operating Company.

2016



Ping and Hibiscus complete acquisition of the Anasuria FPSO and cluster.

2018



AOC drill 1st well (GUA P2).

2019



AOC drill 2nd well (GUA P1 side track).

The Anasuria FPSO vessel was installed to develop the Teal, Teal South, Guillemot A and Cook fields. The Anasuria was the first purpose built FPSO commissioned by Shell, with production commencing in 1996.

In 2016, Ping Petroleum UK PLC (PPUK), wholly owned by Ping Petroleum, and Anasuria Hibiscus UK Limited (AHUK), a wholly owned indirect subsidiary of Hibiscus Petroleum Berhad, formed a joint venture and Anasuria Operating Company (AOC) was founded.

In 2016, PPUK and AHUK completed the acquisition of the Anasuria FPSO and cluster. Petrofac was awarded a Service Operator Contract, with responsibility for the FPSO, wells and pipelines, with exception of the

Cook field (Well Operator Ithaca Energy (UK) Limited).

Transfer of the Anasuria FPSO Installation and Pipeline Operator responsibilities from Petrofac to AOC was completed on 10th June 2022. The Well Operator for the Guillemot A, Teal and Teal South fields (not including Cook field) transferred from Petrofac to Exceed Torridon Ltd on the same date.

In 2023, AHUK received approval from the UK's Offshore Petroleum Regulator for Environment and Decommissioning (OPRED) for the Teal West subsea tieback to the Anasuria FPSO. First oil from Teal West is expected in 2026.

1994

Construction begins on the Anasuria FPSO in Nagasaki, Japan.

1995

Anasuria FPSO prepares to be towed 12,545 nautical miles from Japan to the UK.

1996

Topsides, processing plant and mooring turret are installed at Tyneside, UK.

1996

Anasuria is towed to the North Sea and production begins ahead of schedule.

2022

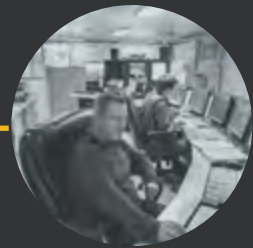
AOC become the Duty Holder assuming Installation and Pipeline Operator.

2023

Teal West subsea tieback to the Anasuria FPSO approved by OPRED.

2024

AOC receive a RoSPA Patrons Awards for 25 years of exceptional health and safety.

2025

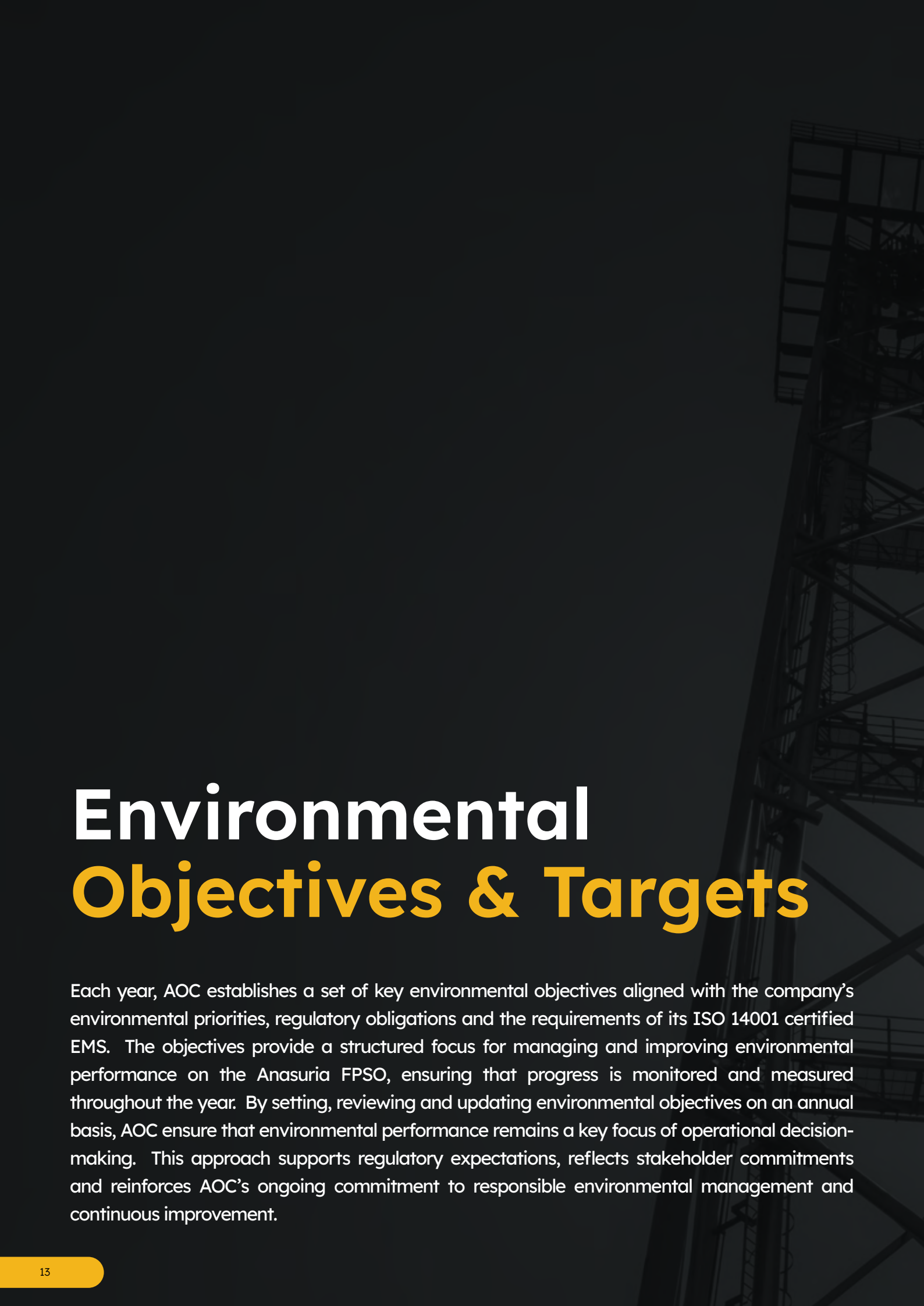
Celebrating 10 years of Anasuria Operating Company being founded.

In 2024, AOC received the Patron's Award from the Royal Society for the Prevention of Accidents (RoSPA) in recognition of 25 consecutive years of exceptional health and safety performance on the Anasuria FPSO.

In 2025, AOC celebrated 10 years since the founding of Anasuria Operating Company, marking a decade of safe, reliable operations and continued commitment to driving performance and value across the Anasuria asset.

Anasuria team members from onshore and offshore, together with their families, celebrate 10 years since AOC was established.





Environmental Objectives & Targets

Each year, AOC establishes a set of key environmental objectives aligned with the company's environmental priorities, regulatory obligations and the requirements of its ISO 14001 certified EMS. The objectives provide a structured focus for managing and improving environmental performance on the Anasuria FPSO, ensuring that progress is monitored and measured throughout the year. By setting, reviewing and updating environmental objectives on an annual basis, AOC ensure that environmental performance remains a key focus of operational decision-making. This approach supports regulatory expectations, reflects stakeholder commitments and reinforces AOC's ongoing commitment to responsible environmental management and continuous improvement.

2025 Objectives	2025 Achievements
Continue to carry out Methane Emissions Monitoring at the FPSO.	A Methane Emissions Drone Survey was undertaken in summer 2025. In addition, AOC purchased a FLIR camera for the FPSO to enable fugitive gas emissions to be monitored more closely.
AOC to continue to progress with the Anasuria Emissions Reduction Action Plan (ERAP) and continue to identify Emission Reduction Opportunities (EROs).	AOC updated the ERAP in both January and October 2025. Updates included AOC's latest information on identified EROs and addition of 2024 verified CO ₂ emissions. A Partner Workshop was held in June 2025 with stakeholders including AOC's North Sea Transition Authority (NSTA) Focal Point.
Develop a Methane Action Plan for the Anasuria FPSO.	AOC developed a new Methane Action Plan in January 2025 which is integrated into Anasuria's ERAP to support with reducing our Methane emissions from the FPSO.
Roll out new Environmental Training Material to offshore crews.	Chemical Management Awareness and Waste Management training modules were developed in 2025 and were successfully rolled out to all offshore crews. An additional Atmospheric Emissions training module has also been developed and will continue to be rolled out in 2026.
Green Team / E-Reps implementation offshore.	A new E-Reps team was identified in 2025 with the new E-Reps attending specific E-Reps BEST Offshore training which was completed with the E-Reps Network in December 2025. The E-Reps, OIM & Onshore Senior Environmental Advisor now meet on a monthly basis.

2026 Objectives
Continue to progress with decarbonisation studies in line with the Anasuria ERAP.
Roll-out new Atmospheric Emissions Training Module to offshore crews.
Successfully achieve ISO14001: 2015 3 yearly recertification.
Introduce new tag recycling scheme offshore.
Introduce biodegradable boot covers offshore.



Environmental Management System (EMS)

AOC is committed to protecting the environment in which we operate and to managing our activities in a manner that minimises potential environmental impacts. AOC's Environmental Management System (EMS) ensures that we adhere to these targets. Our EMS provides the framework through which these commitments are delivered, ensuring alignment with the Company's Health, Safety and Environment (HSE) and Net Zero policies.

The EMS covers all safety and environmental responsibilities associated with AOC's role as Installation and Pipeline Operator. It comprises an integrated framework of policies, standards, and procedures that collectively support the achievement of the Company's HSE objectives. The EMS is structured around a four-tier model as illustrated in the figure on page 17-18.

EMS Framework

AOC's Environmental Management System (EMS) is certified to the International Standard ISO 14001:2015. The EMS is subject to routine surveillance and assessment, with the second surveillance audit successfully completed in February 2025. Audit observations and findings resulted in corrective actions, which are tracked to completion through AOC's Action Tracking Management System (ATMS). AOC successfully received ISO 14001:2015 Re-certification in early 2026.

AOC applies the ISO 14001 standard across our operations to ensure activities are managed in a way that minimises and mitigates environmental impacts. Where third parties are contracted to carry out offshore oil and gas activities on behalf of AOC, responsibility for environmental management is delegated through appropriate contractual agreements.

Our EMS provides assurance that all AOC activities are managed safely and in an environmentally responsible manner, and are conducted in accordance with the Company's HSE and Net Zero policies.



REGULATIONS

**1. Key Policies**

- Health, Safety and Environment
- Corporate Major Accident Prevention
- Net Zero
- Security

2. Management Standards

- Leadership, Commitment and Accountability
- Risk Management
- Management of Change
- Safe Operations
- Environmental Stewardship
- People, Behaviour, Training and Competency
- Integrity Management
- Crisis and Emergency Preparedness
- Third Party Services
- Wells, Pipeline and Subsea
- Engineering Management
- Stakeholder Engagement
- Compliance Management
- Assessment, Assurance and Improvement
- Incident Investigation, Reporting and Learning
- Information Management and Document Control
- Security Management

3. Technical Standards, Procedures & Guidelines

- Management System Procedures e.g. Risk Assessment; Management of Change (MOC)
- Technical standards to establish baselines for IT and OT security etc.

4. Site Specific Instructions & Documentation

- Anasuria Operations Safety Case
- Oil Pollution Emergency Plans
- Interface Documents
- Environmental Statements
- Platform Operating Procedures Manual

Emissions Management

As AOC progresses towards a more sustainable future, reducing emissions in line with Net Zero ambitions is a key strategic priority. Achieving this will require effective leadership, a defined strategy, structured planning, and a supportive organisational culture that enables continual improvement and environmental performance enhancement.

AOC is committed to the North Sea Transition Deal (NSTD) which targets a basin-wide 50% reduction in emissions by 2030, relative to a 2018 baseline.

AOC continues to drive improvements in emissions performance through the implementation of our Emissions Strategy and the Anasuria Emissions Reduction Action Plan (ERAP). The ERAP was developed in 2023 and will now be reviewed annually to ensure actions remain effective, targeted and aligned with regulatory and industry expectations.

In parallel, AOC is committed to fostering a culture where employees at all levels are engaged, informed and motivated to contribute to the Company's sustainability goals. This will be supported through education and training, open communication, and recognition of individuals and teams who deliver positive environmental outcomes. During 2025, training sessions were developed for a range of environmentally focussed topics including Atmospheric Emissions Awareness. These sessions were implemented during 2025 to capture all core crew and will be completed during 2026.

ANASURIA

Environmental Performance

AOC is fully committed to emissions reduction and to minimise our environmental impact across all our operations

The environmental statistics presented provide a true and accurate representation of AOC's environmental performance.

The Anasuria FPSO operates under a range of environmental permits and consents issued by UK Offshore Petroleum Regulator for Environment and Decommissioning (OPRED) and other relevant UK regulatory authorities.

The Anasuria permits applicable during the reporting period are summarised in Table 1 below.

Table 1. Anasuria FPSO Permits and Consents

Permit	Permit Number
Chemical Permit	CP/2828
Consent to Locate	CL/1260
Flare Consent	FCON/8649
Greenhouse Gas Permit	UK-D-IN-13345
Oil Discharge Permit (OPPC)	OLP/1230
Offshore Combustion Installation Permit	PPC/111
Naturally Occurring Radioactive Material Permit (NORM)	EAS-P-4000038
Sealed Sources Permit	EAS-P-4000037
Vent Consent	VCON/8648

Atmospheric Emissions

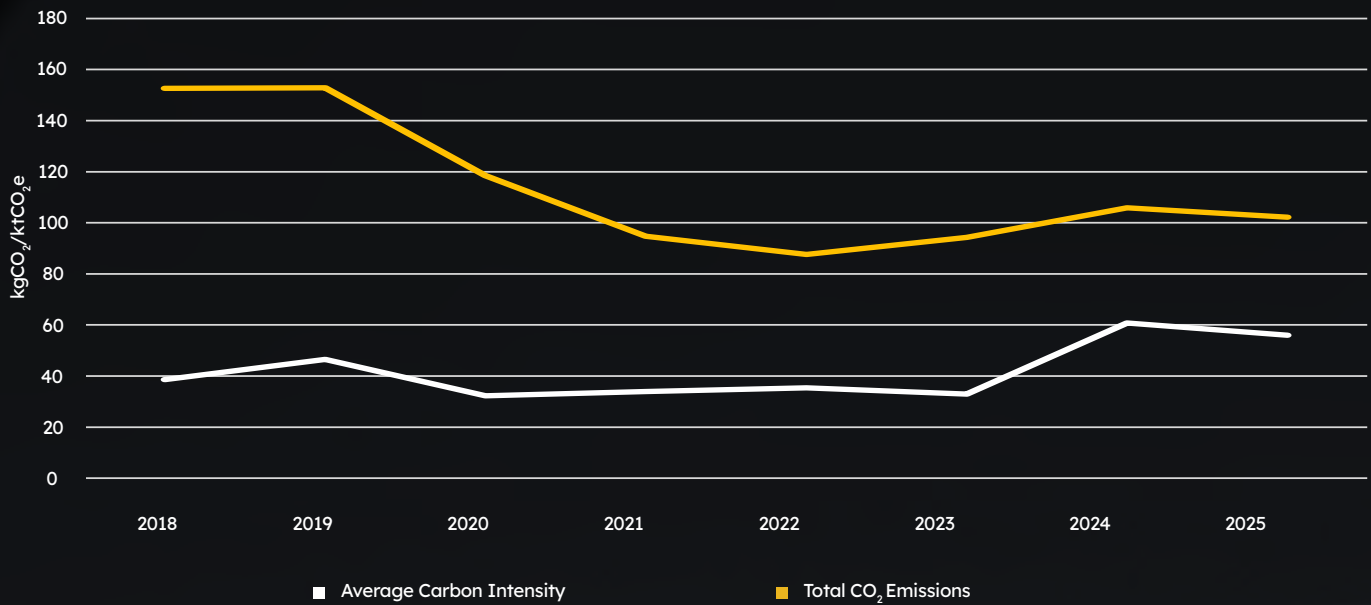
Atmospheric Emissions of Carbon Dioxide (CO₂), Methane (CH₄), Nitrogen Oxides (NO_x), Sulphur Oxides (SO_x), Carbon Monoxide (CO), Nitrous Oxide (N₂O) and Volatile Organic Compounds (VOCs) are monitored and reported on a CO₂ equivalent basis (CO₂e). AOC is required to report emissions annually under the UK Emissions Trading Scheme (UKETS), with all atmospheric emissions reported to OPRED via the Environmental Emissions Monitoring System (EEMS) and Manage your UK Emissions Trading Scheme (METS).

As shown in Figure 1.A, there was a decrease in CO₂ emissions in 2025 as a result of reduced fuel gas consumption, lower flaring activity on the FPSO and periods of time being offline. This reduction was partially offset by increased diesel usage during Q3 and Q4, associated with unplanned operational requirements. The main source of atmospheric emissions from our operations is the combustion of fuel gas for power generation. In 2025, fuel gas combustion accounted for 53% of the total CO₂ emissions reported under UKETS (102,165 tonnes). Other emissions sources included flaring, contributing 24%, and diesel combustion, contributing 23%, as shown in Figure 1.B. The totals for non-CO₂ atmospheric emissions are shown in Figure 1.C.

In 2025, Anasuria experienced a breach of its PPC permit in relation to SO_x and VOC emissions arising from increased diesel usage. This resulted in a PPC non-compliance notification issued to OPRED in Q1 2026. Following this non-compliance, the PPC permit was varied, and a number of improvement measures have been implemented to prevent a recurrence.

The inventory and emissions of refrigerants on the FPSO are monitored and reported as illustrated in Figure 1.D.

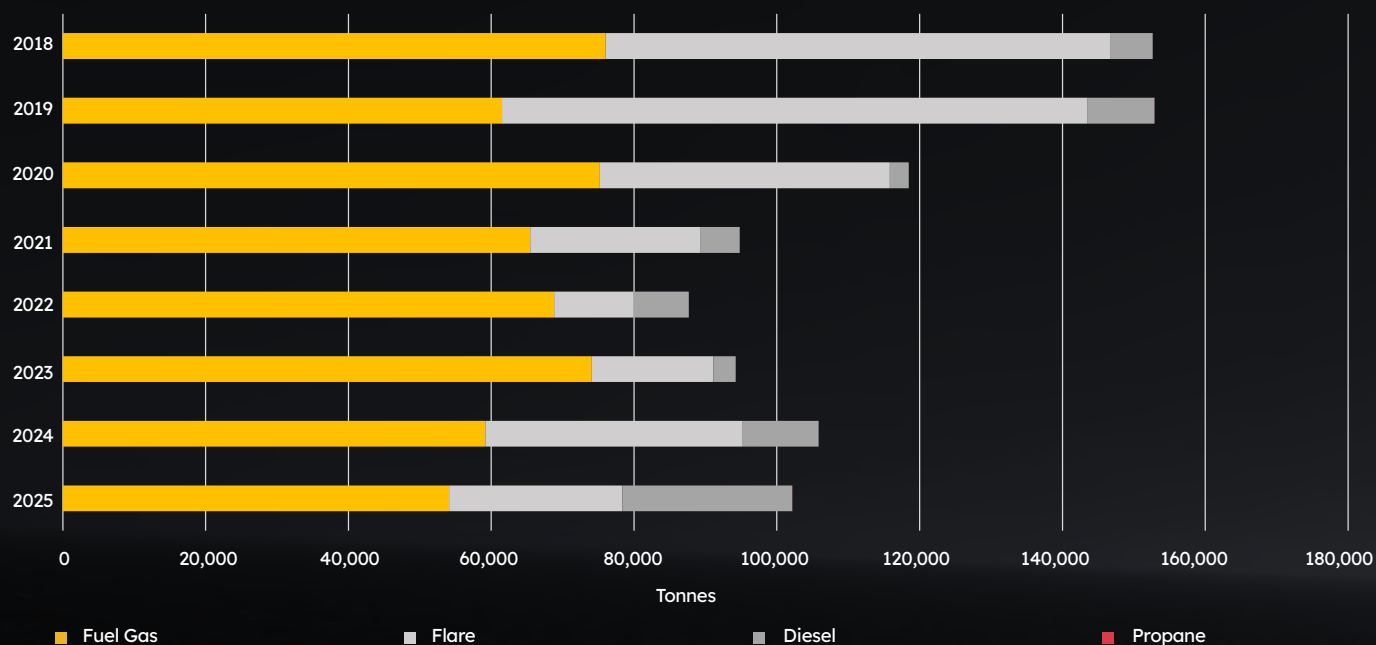
1.A Absolute Emissions & Intensity (UKETS - 2025)



Year	Average Carbon Intensity (kgCO ₂ /boe)	Total CO ₂ Emissions (ktCO ₂ e)	tCO ₂ e	Emission Reduction % from 2018 baseline
2018	38.58	152.64	152,635.43	
2019	46.55	152.90	152,898.92	-0.17%
2020	32.25	118.49	118,492.93	22.40%
2021	33.97	94.79	94,789.81	37.80%
2022	35.34	87.66	87,660.39	42.60%
2023	32.95	94.25	94,250.22	38.25%
2024	60.80	105.85	105,850.98	30.65%
2025	56.02	102.17	102,165.16	33.07%

1.B CO₂ Emissions By Source

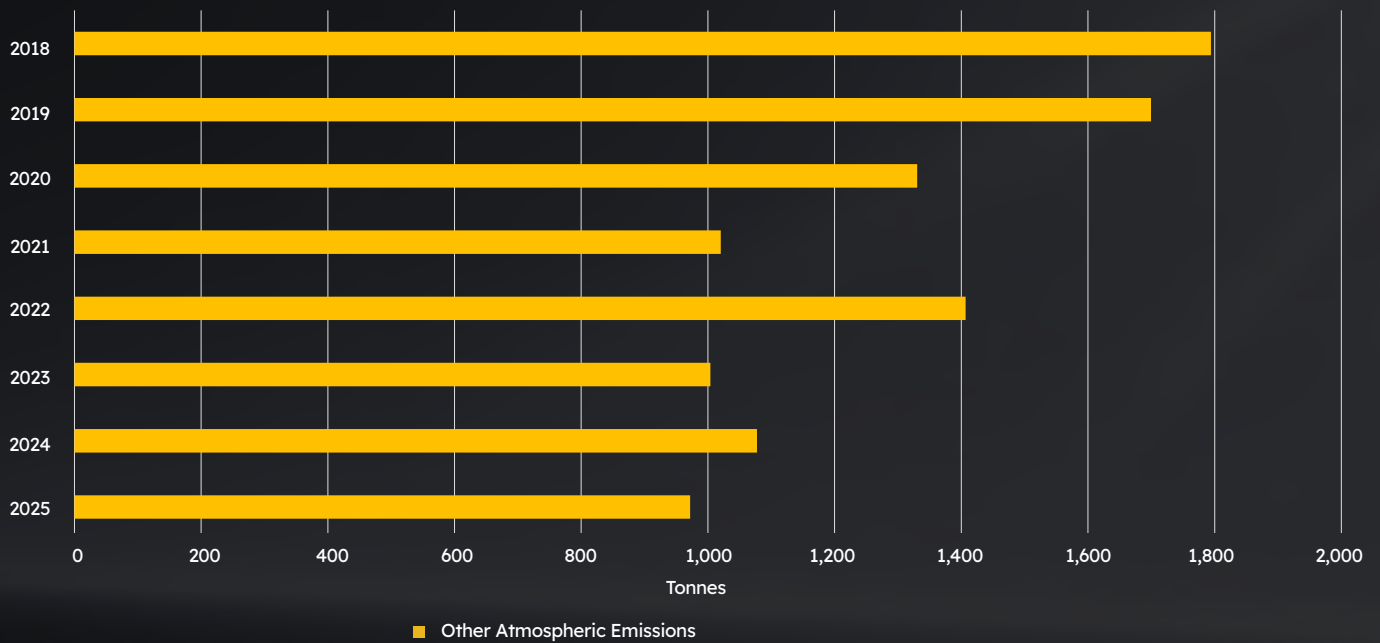
CO₂ emissions from combustion of fuel gas, flare, diesel and propane for the period 2018 to 2025.



Year	Fuel Gas (Tonnes)	Flare (Tonnes)	Diesel (Tonnes)	Propane (Tonnes)	Total (Tonnes)
2018	76,025.98	70,640.64	5,968.81	-	152,635.43
2019	61,501.87	82,049.10	9,347.40	0.55	152,898.92
2020	75,209.31	40,625.67	2,657.94	-	118,492.92
2021	65,461.17	23,799.23	5,529.42	-	94,789.82
2022	68,817.29	11,120.21	7,722.89	-	87,660.39
2023	74,072.58	17,050.44	31,27.21	-	94,250.23
2024	59,187.08	36,043.42	10,620.48	-	105,850.98
2025	54,087.61	24,294.40	23,782.91	0.24	102,165.16

1.C Other Emissions By Source

Other atmospheric emissions (NO_x, N₂O, SO₂, CO, CH₄, VOC) combined from combustion of fuel gas, flare, diesel and propane for the period 2018 to 2025.



Year	NO _x (Tonnes)	N ₂ O (Tonnes)	SO ₂ (Tonnes)	CO (Tonnes)	CH ₄ (Tonnes)	VOC (Tonnes)	Total (Tonnes)
2018	293.41	8.51	4.23	346.86	294.11	847.01	1,794.13
2019	275.85	8.03	6.24	347.69	329.42	732.17	1,699.40
2020	268.94	7.44	2.12	272.71	179.43	599.69	1,330.33
2021	245.89	6.38	3.71	212.79	116.08	435.54	1,020.39
2022	259.62	6.45	4.95	190.02	70.26	365.70	897.00
2023	264.79	6.72	2.29	214.53	94.26	421.41	1,004.00
2024	261.56	6.61	6.76	232.21	159.62	410.64	1,077.40
2025	295.96	6.72	14.74	193.32	113.09	348.04	971.88

1.D F-Gas Emissions (EEMS)

The inventory and emissions of refrigerants on the FPSO are monitored and reported for the period June 2022 to December 2025*.

*Anasuria Operating Company become installation and pipeline operator of the Anasuria FPSO and cluster on 10th June 2022.



Year	HFC-134a (kg)	HFC-404a (kg)	HFC-417a (kg)	R448a (kg)	HFC-600a (kg)	R290 (kg)	R407F (kg)	Total (kg)
2022	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	11.5	11.5
2024	-	-	9.2	1.7	-	-	-	10.9
2025	-	-	-	1.3	-	-	16.5	17.8



Water Discharges

Produced water generated during oil and gas production is separated from hydrocarbons during processing. Prior to discharge to sea, the produced water is treated; however, it may still contain residual oil. Concentrations of oil in water (OIW) are monitored and reported in accordance with the Offshore Petroleum Activities Oil Pollution Prevention and Control (OPPC) Regulations 2005.

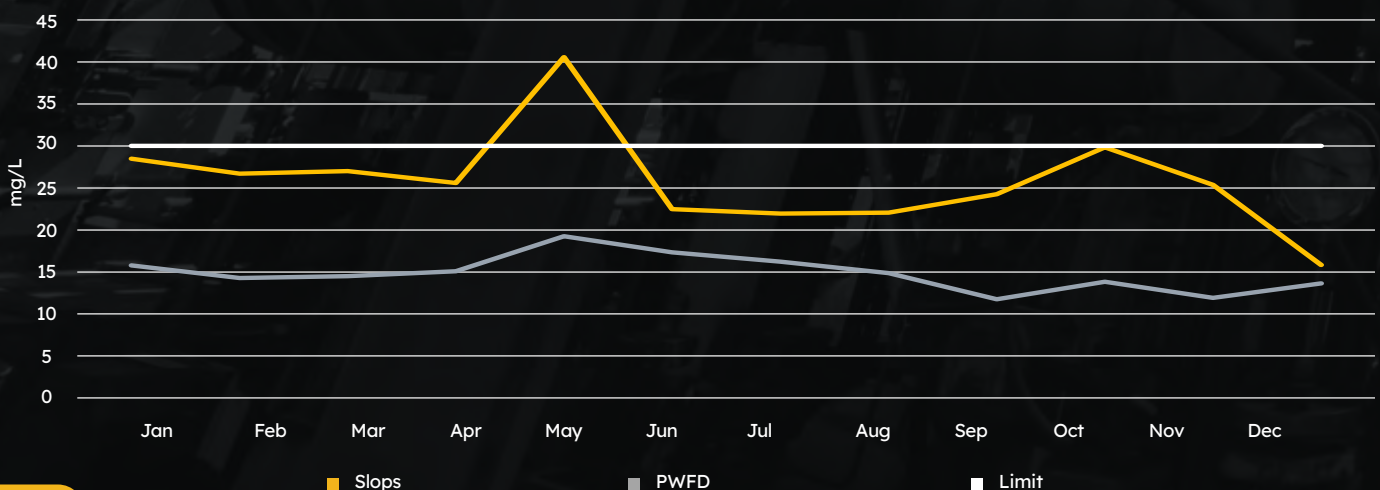
AOC is required to submit monthly, bi-annual and annual OIW returns to OPRED via the Environmental and Emission Monitoring Service (EEMS). Any exceedance of the legal monthly average limit of 30mg/l OIW and mass of discharged oil must be reported to the Regulator (OPRED).

The average OIW concentrations for discharges from the Produced Water Flash Drum (PWFD) and slops system during 2025 can be seen in Figure 2.A. The total volume of produced water discharged during the year was 1,060,572.36 m³, with a total oil discharge of 18.117 tonnes, equating to 0.0017% of the total mass of produced water discharged. Figure 2.B shows the 2022-2025 historical trend for the average oil in water concentration and volume of water discharged.

In May 2025, the average oil in water concentration for slops was above the 30mg/l monthly average limit. This occurred while we had a period of reduced heating ability on the FPSO which impacted the quality of our slops discharges. This resulted in an OPPC Non-Compliance Notification being submitted to OPRED, which was subsequently closed out following their review and assessment.

2.A Oil in Water Concentration and Oil Discharges (2025)

Oil in water discharge concentration for the period January to December 2025.



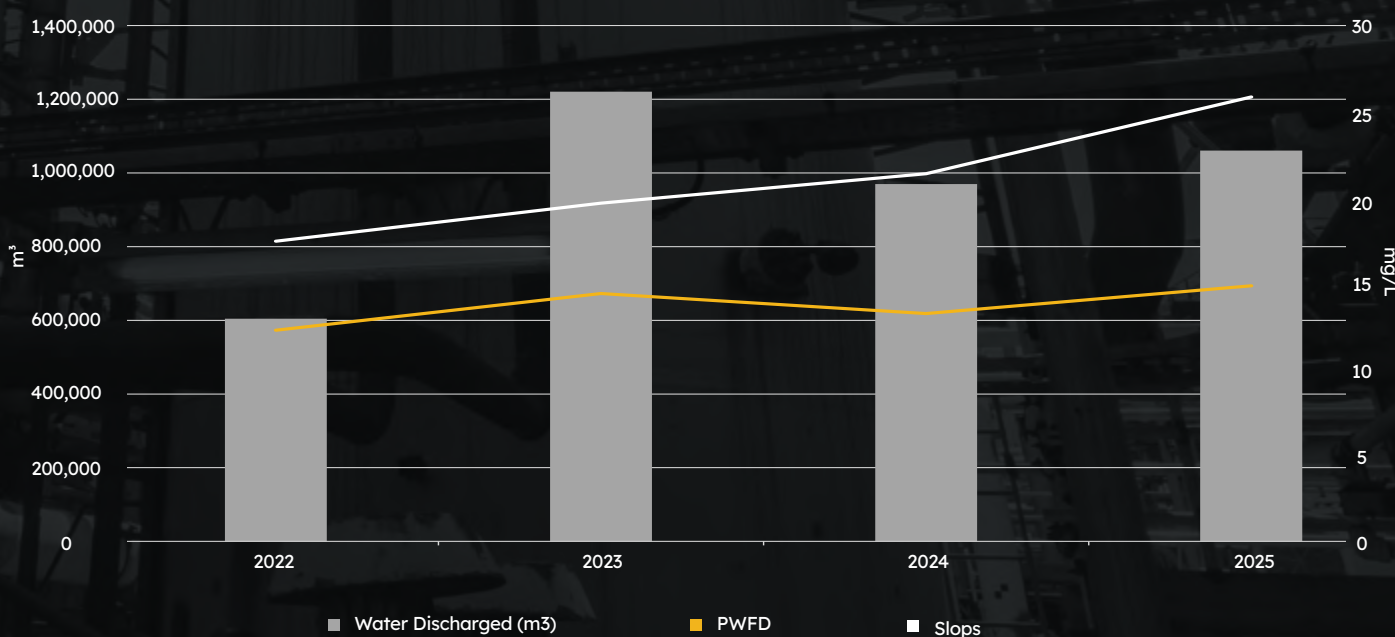
2.A Oil in Water Concentration and Oil Discharges (2025) - Continued

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
Slops (mg/L)	28.49	26.70	27.01	25.60	40.57	22.48	21.94	22.07	24.27	29.84	25.36	15.83
PWFD (mg/L)	15.77	14.27	14.49	15.08	19.26	17.33	16.23	14.87	11.76	13.83	11.92	13.63
Limit (mg/L)	30	30	30	30	30	30	30	30	30	30	30	30
Oil Discharged (tonnes)	1.78	2.19	1.27	1.85	2.16	1.62	1.70	1.58	0.86	0.46	1.76	0.89

2.B Average Oil In Water Concentration Discharged and Volume of Water Discharged (2022-2025)

Average oil in water discharge concentration and volume of water discharged for the period June 2022 to December 2025*.

*Anasuria Operating Company become installation and pipeline operator of the Anasuria FPSO and cluster on 10th June 2022.



Chemical Use & Discharge

The chemicals selected for, use and discharge during operations are regulated under the Offshore Chemical Regulations (OCR) 2002. In accordance with these Regulations, chemical use and discharges are monitored and reported to ensure compliance with permitted limits, with the required returns being submitted via EEMS on a quarterly basis.

Figures 3.A and 3.B presents our total chemical use and discharge in 2025. During the year, a total of 338,450 kg of chemicals were used, of which 250,343 kg were discharged. Figure 3.C shows the 2022-2025 chemical use and discharge historical trend.

Offshore chemicals are hazard-assessed in accordance with the OSPAR Harmonised Mandatory Control Scheme (HMCS). The CHARM (Chemical Hazard Assessment and Risk Management) model is used to calculate a Hazard Quotient (HQ) for each substance based on the risk posed to the receiving environment, which is then assigned a colour banding.

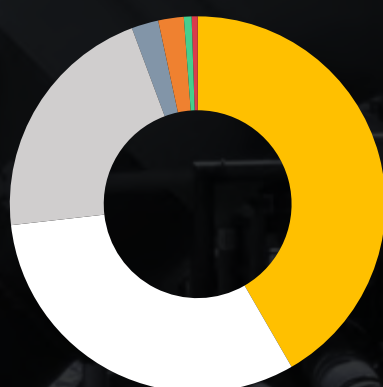
Chemicals classified within the Gold CHARM category (representing the least hazardous substances) made up the majority of the chemicals used on the Anasuria FPSO. Other offshore chemicals used were primarily categorised as OCNS E, while Silver, White, C, D and A categories represent more hazardous substances.

During 2025, six chemicals carrying a substitution (SUB) warning were used. SUB chemicals are subject to ongoing review to identify and implement more environmentally responsible alternatives wherever practicable.

In Q4 2025, AOC transitioned to a new chemical supplier. We are working closely with the new supplier to drive improvements where feasible. AOCs chemical management strategy focuses on minimising environmental impact through careful chemical selection, substitution where feasible, and continual improvement in the control and management of chemical use and discharge. Increased chemical discharge took place in 2025 due to unplanned scopes and undertaking trials of new supplier chemicals before transition.

3.A Chemical Use (2025)

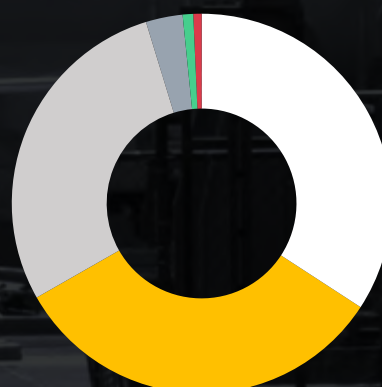
Chemicals used for the period January to December 2025.



■ Gold ■ Silver ■ White ■ E ■ C ■ D ■ A

3.B Chemical Discharge (2025)

Chemicals discharged for the period January to December 2025.



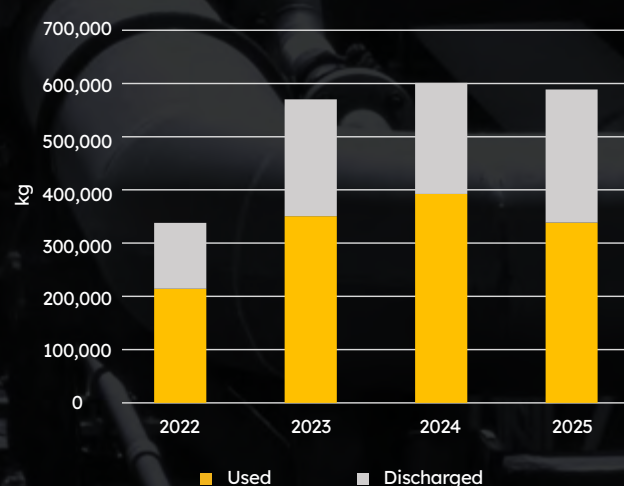
	Gold (kg)	Silver (kg)	White (kg)	E (kg)	C (kg)	D (kg)	A (kg)	Total (kg)
Used	141,000	7,849	106,805	71,386	1,744	7,415	2,250	338,449
Discharged	81,504	7,849	85,610	71,386	1,744	0	2,250	250,343

3.C Chemical Use & Discharge (2022-2025)

Chemicals used for the period June 2022 to December 2025*.

*Anasuria Operating Company become installation and pipeline operator of the Anasuria FPSO and cluster on 10th June 2022.

	2022 (kg)	2023 (kg)	2024 (kg)	2025 (kg)
Used	214,469	350,469	392,230	338,449
Discharged	123,605	219,585	209,096	250,343



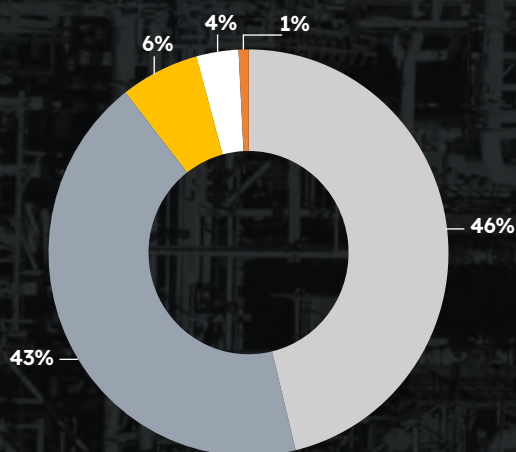
Waste

The waste generated during our offshore operations is shipped to shore, and channelled down a number of potential disposal routes, ranging from recycling and re-use, to incineration, treatment, landfill, and waste to energy.

In 2025, 202.93 tonnes of offshore waste were managed onshore. Recycling accounted for the largest share at 46%, followed by waste to energy at 43%. The remaining waste was managed through treatment (6%), incineration (4%), and landfill (1%). These disposal routes for 2025 are shown in Figure 4.A, along with the 2022–2025 historical trend shown in Figure 4.B. and reflect AOC’s continued focus on higher value recovery methods while minimising landfill and other non-recovery disposal options.

4.A Waste Management (2025)

Waste management breakdown (recycling, waste to energy, incineration, treatment, landfill) for the period January to December 2025.



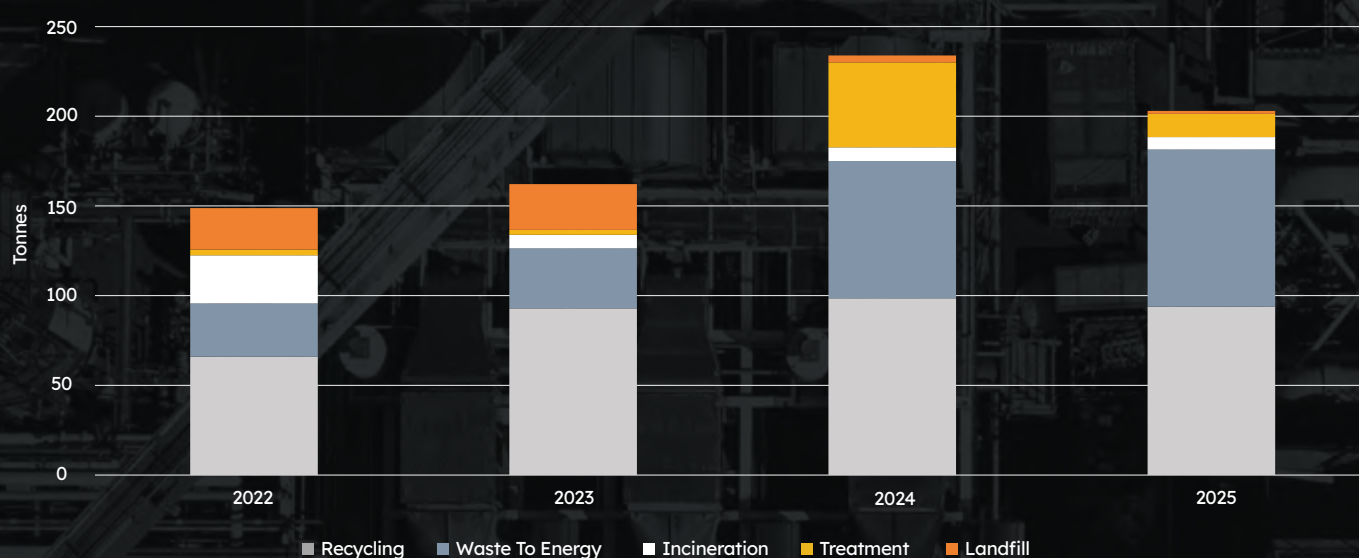
■ Recycling ■ Waste To Energy ■ Incineration ■ Treatment ■ Landfill

Waste Disposal Route	2025 (tonnes)	2025 (%)
Recycling	93.79	46%
Waste to Energy	87.70	43%
Incineration	6.89	4%
Treatment	12.93	6%
Landfill	1.63	1%
Total	202.93	100%

4.B Waste Management (2022-2025)

Waste management breakdown (recycling, waste to energy, incineration, treatment, landfill) for the period June 2022 to December 2025*.

*Anasuria Operating Company become installation and pipeline operator of the Anasuria FPSO and cluster on 10th June 2022.



Waste Disposal Route	2022 (tonnes)	2023 (tonnes)	2024 (tonnes)	2025 (tonnes)
Recycling	66.02	92.94	98.55	93.79
Waste to Energy	29.66	33.40	76.51	87.70
Incineration	26.79	7.57	7.60	6.89
Treatment	3.16	2.78	47.35	12.93
Landfill	23.18	25.48	3.86	1.63
Total	148.81	162.17	233.86	202.93

Legal Compliance

AOC is required to notify OPRED of any non-compliance with applicable environmental legislation, permits or approvals governing UKCS offshore activities. This includes, but is not limited to, requirements under the Offshore Chemical Regulations (OCR), the Oil Pollution Prevention and Control Regulations (OPPC) and other relevant environmental controls.

In addition, any unplanned oil or chemical spills to sea arising from AOC offshore activities are required to be reported to OPRED via a PON1 notification, while any dropped objects to sea must be reported to OPRED using a PON2 Notification.

The tables below summarise the environmental non-compliances and regulatory notifications reported to OPRED during 2025, including PON1 and PON2 Notifications.

OPPC Notification Details

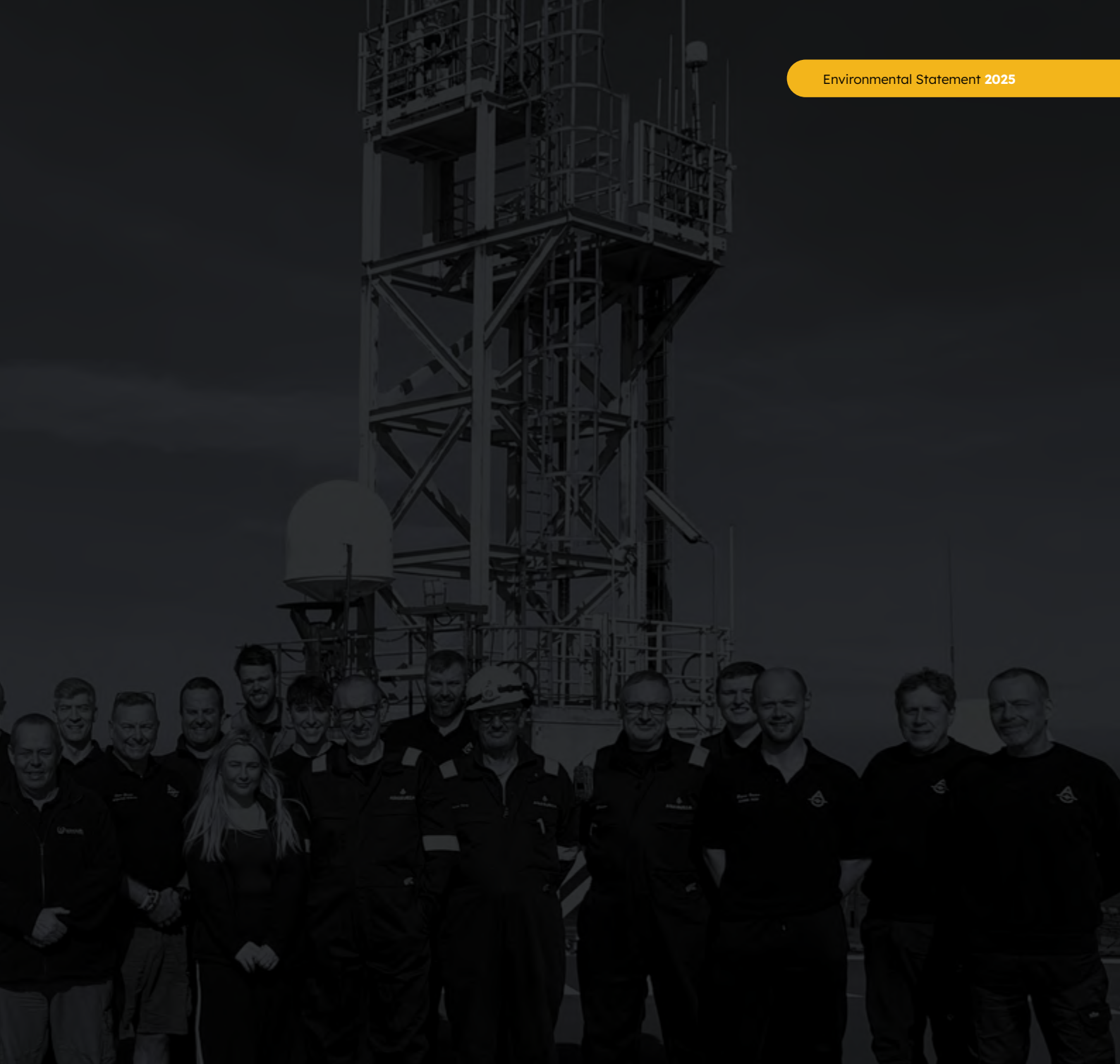
Permit Details	Non-Compliance Details
OPPC (Oil Pollution Prevention and Control Regulations 2005) Anasuria OPPC Permit Ref: OLP/1230	Ref: IRS/2025/6271/OPPC OPPC Non-Compliance Notification (NCN) for May 2025. Monthly flow weighted average oil in water concentration greater than 30mg/l from slops discharge

PON2 Notification Details

Reference Number	PON2 Details
IRS/2025/6082/PON2	Dropped tool bag overboard during rope access over side work activities and was uncoverable

PON1 Notification Details

Activity	Oil/Chemical Type	Quantity Released (Tonnes)
IRS/2025/6650/PON1 A small leak on the hydrocyclone reject line resulted in a release to deck, with a portion entering the sea.	Crude Oil	0.00286



All spill to sea events were reported to OPRED in accordance with regulatory requirements. Each incident was investigated, and appropriate corrective actions were identified and assigned. These actions are tracked through to completion using AOC's Action Tracking Management System (ATMS).

As part of the company's ISO 14001 certified Environmental Management System, regular internal audits and legal compliance checks are undertaken at the Anasuria FPSO. Any findings or observations arising from these activities are recorded and assigned actions within ATMS, with progress and close-out monitored electronically to ensure continual improvement.



ISO 14001

Certificate of Registration

This is to certify that

Anasuria Operating Company

at

3rd Floor, Suite 1, H1 Hill of Rubislaw, Anderson Drive, Aberdeen, UK, AB15 6BY

has been registered to ISO 14001:2015 for

Exploration and production of oil and natural gas under the control of Anasuria Operating Company (AOC), on UKCS licensed blocks for the Anasuria Cluster and Anasuria FPSO. Also, the transport and processing of oil and gas from third-party operated fields

Signed on behalf of ERM CVS by:

Scott Neas

Global Head of Certification



ERM Certification and Verification Services

Exchequer Court
33 St. Mary Axe
London EC3A 8AA
Tel: +44 (0)20 3206 5281
post@ermcvs.com

Certificate Number: I15-628

Initial Certification Date:

5 April 2023

Reissue Date:

26 March 2026

Expiry Date:

4 April 2029

Version #: 3



This certificate is the property of ERM Certification and Verification Services Ltd and is issued subject to ERM CVS' Standard Terms and Conditions of Business. Its validity may be confirmed by contacting ERM CVS as set out above.

ERM CVS is an independent member of the worldwide Environmental Resources Management Group of Companies



Thank You

Contact Us

Anasuria Operating Company
H1 Hill of Rubislaw
Anderson Drive
Aberdeen
AB15 6BY

E: info@anasuria.co.uk