

[X]  
Freshfields LLP  
100 Bishopsgate  
London  
EC2P 2SR

From: [X]  
*Director, Merger Remedies*

28 July 2026

**By email to:** [X]@freshfields.com, [X]@freshfields.com and [X]@freshfields.com

Dear [X],

## **COMPLETED ACQUISITION BY GXO LOGISTICS, INC. OF WINCANTON PLC**

I am writing in relation to the final undertakings offered by GXO Logistics, Inc. (GXO) and Wincanton plc (together, the Parties), the CMA accepted Final Undertakings from the Parties under section 82 of the Enterprise Act 2002 (the **Act**) on 26 August 2025. The terms used in this letter have the meaning given to them in the Final Undertakings.

In your submission dated [X], GXO notified the CMA that it would require an extension, pursuant to paragraph 13.1 of the Final Undertakings, of the Divestiture Period, which was due to expire on [X], to [X] (the **Further Revised Divestiture Period**).

This submission also included an updated timetable for the Further Revised Divestiture Period (**Updated Timetable**).

Having regard to the circumstances set out in in your submission, the CMA has agreed to extend the Divestiture Period to [X] pursuant to paragraph 13.1 of the Final Undertakings. The CMA also agrees to adopt the Updated Timetable included in your submission of [X], which shall constitute the Approved Timetable for the purposes of paragraph 3.2 of the Final Undertakings.

In accordance with paragraph 3.3 of the Final Undertakings, [X] if GXO does not meet or is unlikely to meet any step set out in the Approved Timetable or is otherwise delayed in implementing the Final Disposal, GXO must inform the CMA in writing as soon as reasonably practicable of:

- a) the occurrence of the failure or likely failure;
- b) the reasons for it; and
- c) any remedial steps proposed or taken.

Such notification must be made no later than three Working Days from the point at which GXO becomes aware that a step in the Approved Timetable has not been met or is unlikely to be met.

Yours sincerely,

[✂]

*Director, Merger Remedies*

[✂]@cma.gov.uk