



Foreign, Commonwealth
& Development Office

Sanctions Notice: 17 July 2026

Regime: Libya

On 17 July 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following revocation.

Revocations

A revocation is a removal from the list following an official decision-making process.

The following entry has been revoked and is no longer subject to the sanctions listed:

1. Entity: Baroque Investments Limited

Unique ID: LIB0015

Regime name: The Libya (Sanctions) (EU Exit) Regulations 2020

Sanctions imposed: Asset freeze, Director Disqualification Sanction

Other information: Based on Isle of Man The Director Disqualification Sanction was imposed on 09/04/2025.

UK statement of reasons: Subsidiary of the Libyan Investment Authority owned or controlled directly or indirectly by a person involved with the former Qadhafi regime.

Business registration numbers: 59058C IOM

Name: Baroque Investments Limited

Name type: Primary name

Address: c/o ILS Fiduciaries (IOM) Ltd First Floor Millennium House Victoria Road
Douglas Isle of Man

Designation source: UK

Date designated: 31/12/2020

Last updated: 17/07/2026

OFSI group ID: 11770

Asset freeze: what you must do

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. [report any findings to OFSI](#)

If you are a [relevant firm](#) you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the [starter guide to UK sanctions](#) for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the [starter guide to UK sanctions](#) for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in [Current UK sanctions regimes](#).

See OFSI's [previous financial sanctions notices](#).

See OFSI's [general guidance on asset freezes](#).

See further details about [reporting obligations under financial sanctions](#).

You can look up [which government departments](#) are responsible for other types of sanctions.

Contact details - financial sanctions

For queries about the implementation of financial sanctions in the UK, [contact OFSI](#).

For media enquiries, [contact HMT press office](#).

Contact details - sanctions policy

For general queries email fcdo.correspondence@fcdo.gov.uk

For media enquiries, [contact FCDO press office](#).