Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for a Trade Union

Name of Trade Union:	UNITED ROAD TRANSPORT UNION
Year ended:	31 December 2025
List no:	388T
Head or Main Office address:	ALMOND HOUSE
	OAK GREEN
	STANLEY ROAD BUSINESS PARK
	CHEADLE HULME
	CHESHIRE
Postcode	SK8 6QL
Website address (if available)	www.urtu.com
Has the address changed during the year to which the return relates?	Yes [ ] No [X] ('X' in appropriate box)
General Secretary:	ROBERT F MONKS
Email Address:	admin@urtu.com
Telephone Number:	0161 486 2100
Contact name for queries regarding the completion of this return	STACEY HENSHALL
Telephone Number:	0161 486 2100
E-mail:	admin@urtu.com

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

returns@certoffice.org

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Return of Members

(see notes 10 and 11)

	Number of members at the end of the year				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	**Totals**
	7,464	14			7,478
Total	7,464	14			A 7,478

Number of members at end of year contributing to the General Fund	
Number of members included in totals box 'A' above for whom no home or authorised address is held:	

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change
NEC Member	Leon Swift		29 March 2025

State whether the union is:

a. A branch of another trade union? Yes [ ] No [X]

If yes, state the name of that other union:

b. A federation of trade unions? Yes [ ] No [X]

If yes, state the number of affiliated unions:

and names:

Officers in post

(see note 12)

Please complete list of all officers in post at the end of the year to which this return relates.

Name of Officer	Position Held	Date Elected
Mr E Drinkwater	President	09.12.2023
Mr R Monks	General Secretary	02.04.2023
Mr M Rushby	National Executive Committee	28.09.2023
Mr N Brown	National Executive Committee	28.09.2023
Mr C Barnes	National Executive Committee	28.09.2023
Mr C Carter	Trustee	28.09.2023
Mr P Roe	Trustee	28.09.2023

General Fund

(see notes 13 to 18)

	£	£
Income		
From Members: Contributions and Subscriptions		1,736,041
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		1,736,041
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	258,103	
Total of other income (as at page 4)		258,103
Total income		1,994,144
Interfund Transfers IN		
Expenditure		
Benefits to members (as at page 5)		178,745
Administrative expenses (as at page 10)		1,456,886
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		
Total expenditure		1,635,631
Interfund Transfers OUT		
Surplus (deficit) for year		358,513
Amount of general fund at beginning of year		4,299,541
Amount of general fund at end of year		4,658,054

General Fund

(see notes 13 to 18)

	£	£
Income		
From Members: Contributions and Subscriptions		1,736,041
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		1,736,041
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	258,103	
Total of other income (as at page 4)		258,103
Total income		1,994,144
Interfund Transfers IN		
Expenditure		
Benefits to members (as at page 5)		178,745
Administrative expenses (as at page 10)		1,456,886
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		
Total expenditure		1,635,631
Interfund Transfers OUT		
Surplus (deficit) for year		358,513
Amount of general fund at beginning of year		4,299,541
Amount of general fund at end of year		4,658,054

Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
Federation and other bodies	
Total federation and other bodies	
Any Other Sources	
Miscellaneous Income	12,615
Interest Receivable	135,581
Revaluation Gains on Fixed Asset Investments	102,211
Profit on Disposals on Fixed Assets & Investments	7,696
Total other sources	**258,103**
Total of all other income	**258,103**

Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation –		**brought forward**	10,542
Employment Related Issues		Advisory Services	
Benevolent Fund	5,466	Legal Helpline	16,185
Representation –		Other Cash Payments	
Non Employment Related Issues		Sickness & Accident	25,457
		Death Benefit	8,500
		Dental	1,530
		Education and Training services	
Communications			
Diaries	1,854		
Production Cost of Publication	3,222		
		Negotiated Discount Services	
Dispute Benefits			
		Other Benefits and Grants (specify)	
		Legal & Medical Fees	116,531
carried forward	10,542	**Total (should agree with figure in General Fund)**	178,745

(See notes 21 and 23)

Fund 2		Fund Account
Name:	**£**	**£**
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

Fund 3		Fund Account
Name:	**£**	**£**
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

(See notes 21 and 23)

Fund 4		Fund Account
Name:	£	£
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

Fund 5		Fund Account
Name:	£	£
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

(See notes 21 and 23)

Fund 6		Fund Account
Name:	£	£
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

Fund 7		Fund Account
Name:	£	£
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

(See notes 21 and 23)

Fund 8		Fund Account
Name:	**£**	**£**
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

Fund 9		Fund Account
Name:	**£**	**£**
Income		
From members		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total Income		
Interfund Transfers IN		
Expenditure		
Benefits to members		
Administrative expenses and other expenditure (as at page 10)		
Total Expenditure		
Interfund Transfers OUT		
Surplus (Deficit) for the year		
Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year		

Political fund account

(see notes 24 to 33)

	£	£
Political fund account 1 — **To be completed by trade unions which maintain their own political fund**		
Income Members contributions and levies		
Investment income (as at page 12)		
Other income (specify)		
Total other income as specified		
Total income		
Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period		
Expenditure A (as at page i)		
Expenditure B (as at page ii)		
Expenditure C (as at page iii)		
Expenditure D (as at page iv)		
Expenditure E (as at page v)		
Expenditure F (as at page vi)		
Non-political expenditure (as at page vii)		
Total expenditure		
Surplus (deficit) for year		
Amount of political fund at beginning of year		
Amount of political fund at the end of year (as Balance Sheet)		
Number of members at end of year contributing to the political fund		
Number of members at end of the year not contributing to the political fund		
Number of members at end of year who have completed an exemption notice and do not contribute to the political fund		
Political fund account 2 — **To be completed by trade unions which act as components of a central trade union**		
Income Contributions and levies collected from members on behalf of central political fund		
Funds received back from central political fund		
Other income (specify)		
Total other income as specified		
Total income		
Expenditure		
Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
Administration expenses in connection with political objects(specify)		
Non-political expenditure		
Total expenditure		
Surplus (deficit) for year		
Amount held on behalf of trade union political fund at beginning of year		
Amount remitted to central political		
Amount held on behalf of central political fund at end of year		
Number of members at end of year contributing to the political fund		
Number of members at end of the year not contributing to the political fund		
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

The following pages 9i to 9vii relate to the Political Fund Account Expenditure

Political fund account expenditure (a)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Contribution to the funds of, or on the payment of expenses incurred directly or indirectly by a political party

Name of political party in relation to which money was expended	Total amount spent during the period £
Total	

Political fund account expenditure (b)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

Expenditure of money on the provision of any services or property for use by or on behalf of any political party

Name of political party to which payment was made	Total amount paid during the period
	£
Total	

Political fund account expenditure (c)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure in connection with the registration of electors, the candidature of any person, the selection of any candidate or the holding of any ballot by the union in connection with any election to a political office

Title and Date of election	Name of political party/organisation	Name of candidate, organisation or political party (see 33(iii))	£
		Total	

Political fund account expenditure (d)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure on the maintaince of any holder of political office	
Name of office holder	£
Total	

Political fund account expenditure (e)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

The expenditure of money on the holding of any conference or meeting by or on behalf of a political party or of any other meeting the main purpose of which is the transaction of business in connection with a political party

Name of political party	£
Total	

Political fund account expenditure (f)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

On the production, publication or distribution of any literature, document, film, sound recording or advertisement the main purpose of which is to pursuade people to vote for a political party or candidate or to persuade them not to vote for a political party or candidate

Name of organisation or political party	£
Total	

Expenditure from the political fund not falling within section 72 (1) of the trade union & labour relations (consolidation) act 1992

For expenditure not falling within section 72 (1) the required information is-

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£
Total expenditure	

(b) the name of each organisation to which money was paid (otherwise than for a particular cause of campaign), and the total amount paid to each one	£
Total expenditure	

(c) the total amount of all other money expended	£
Total expenditure	
Total of all expenditures	

Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

		£
Administrative Expenses		
Remuneration and expenses of staff		979,151
Salaries and Wages included in above	979,151	
Auditors' fees		11,741
Legal and Professional fees		53,678
Occupancy costs		38,038
Stationery, printing, postage, telephone, etc.		20,630
Expenses of Executive Committee (Head Office)		27,926
Expenses of conferences		
Other administrative expenses (specify)		
Branch Expenses		25,824
Computer Services		45,091
Affiliation Fees		38,140
Marketing & Other		133,472
Other Outgoings		
Depreciation		60,725
Bank Charges		13,600
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Actuarial Loss on Defined Benefit Pension Schemes		8,000
Corporation Tax		870
	Total	1,456,886
Charged to:	General Fund (Page 3)	1,456,886
	Total	1,456,886

Analysis of officials' salaries and benefits

(see notes 36 to 46 below)

Office held	Gross Salary	Employers N.I. contributions	Benefits			Total
			Pension Contributions	Other Benefits		
				Description	Value	
	£	£	£		£	£
General Secretary	106,846	20,512	32,909	Other	50,423	210,690

Analysis of investment income

(see notes 47 and 48)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		
Other investment income (specify)		
Total investment income		
Credited to:		
General Fund (Page 3)		
Political Fund		
Total Investment Funds		

Balance sheet as at 31 December 2025

(see notes 49 to 52)

Previous Year		£	£
	Fixed Assets (at page 14)		492,428
	Investments (as per analysis on page 15)		
	Quoted (Market value £ (1,158,562)		1,158,562
	Unquoted		
	Total Investments		1,158,562
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		101,490
	Cash at bank and in hand		865,713
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Defined Benefit Pension Schemes - Net Assets		2,539,000
	Total of other assets		3,506,203
	Total assets		5,157,193
4,299,541	General fund (page 3)		4,658,054
	Political Fund Account		
	Liabilities		
	Amount held on behalf of central trade union political fund		
	Sundry Creditors		71,817
	Accrued Expenses		427,322
	Total liabilities		499,139
	Total assets		5,157,193

Fixed assets account

(see notes 53 to 57)

	Land and Buildings Freehold £	Leasehold £	Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
Cost or Valuation						
At start of year		590,948	130,319	169,274		890,541
Additions			10,205			10,205
Disposals			-3,313			-3,313
Revaluation/Transfers						
At end of year		590,948	137,211	169,274		897,433
Accumulated Depreciation						
At start of year		204,863	51,414	91,252		347,529
Charges for year		11,819	16,880	32,026		60,725
Disposals			-3,249			-3,249
Revaluation/Transfers						
At end of year		216,682	65,045	123,278		405,005
Net book value at end of year		374,266	72,166	45,996		492,428
Net book value at end of previous year		386,085	78,905	78,022		543,012

Analysis of investments

(see notes 58 and 59)

Quoted		All Funds Except Political Funds £	Political Fund £
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Bonds	1,158,562	
	Other quoted securities (to be specified)		
	Total quoted (as Balance Sheet)	1,158,562	
	Market Value of Quoted Investment	1,158,562	
Unquoted	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	Total unquoted (as Balance Sheet)		
	Market Value of Unquoted Investments		

Analysis of investment income (controlling interests)

(see notes 60 and 61)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?

Yes ☐ No ☐

If YES name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)

Are the shares which are controlled by the union registered in the names of the union's trustees?

Yes ☐ No ☐

If NO, state the names of the persons in whom the shares controlled by the union are registered.

Company name	Names of shareholders

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members	1,736,041		1,736,041
From Investments			
Other Income (including increases by revaluation of assets)	258,103		258,103
Total Income	1,994,144		1,994,144
Expenditure (including decreases by revaluation of assets)			
Total Expenditure	1,635,631		1,635,631
Funds at beginning of year (including reserves)	4,299,541		4,299,541
Funds at end of year (including reserves)	4,658,054		4,658,054

Assets

Fixed Assets	492,428
Investment Assets	1,158,562
Other Assets	3,506,203
Total Assets	5,157,193
Liabilities — **Total Liabilities**	499,139
Net Assets (Total Assets less Total Liabilities)	4,658,054

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
Expenditure (including decreases by revaluation of assets)			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			

Assets

Fixed Assets	
Investment Assets	
Other Assets	
Total Assets	

Liabilities — **Total Liabilities**	
Net Assets (Total Assets less Total Liabilities)	

(see notes 74 to 80)

Did the union hold any ballots in respect of industrial action during the return period? Yes

If Yes How many ballots were held: 2

For each ballot held please complete the information below:

Ballot 1

Number of individual who were entitled to vote in the ballot	20	
Number of votes cast in the ballot	13	
Number of individuals answering "Yes" to the question	11	1
Number of individuals answering "No" to the question	2	2
Number of invalid or otherwise spoiled voting papers returned		3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot: Yes

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? No

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 2

Number of individual who were entitled to vote in the ballot	66	
Number of votes cast in the ballot	39	
Number of individuals answering "Yes" to the question	36	1
Number of individuals answering "No" to the question	3	2
Number of invalid or otherwise spoiled voting papers returned		3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot: Yes

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? No

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 3

Number of individual who were entitled to vote in the ballot		
Number of votes cast in the ballot		
Number of individuals answering "Yes" to the question		1
Number of individuals answering "No" to the question		2
Number of invalid or otherwise spoiled voting papers returned		3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 4

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 5

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 6

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballots and Industrial Action: **If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

Ballots & Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see note 81)

***Categories of Nature of Trade Dispute**

A: terms and conditions of employment, or the physical conditions in which any workers require to work;

B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;

C: allocation of work or the duties of employment between workers or groups of workers;

D: matters of discipline;

E: a worker's membership or non-membership of a trade union;

F: facilities for officials of trade unions;

G: machinery for negotiation or consulation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of theright of a trade union to represent workers in such negotiation or consulation or in the carrying out of such procedures

Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO

No

If **YES,** for each industrial action taken please complete the information below:

Industrial Action 1

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

Industrial Action 2

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

Industrial Action 3

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

use a continuation page if necessary

Industrial Action 4

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

Industrial Action 5

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

Industrial Action 6

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

Industrial Action 7

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

Industrial Action 8

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A ☐ B ☐ C ☐ D ☐ E ☐ F ☐ G ☐

2. Dates of the industrial action taken: ______ to ______
3. Number of days of industrial action: ______
4. Nature of industrial action. ______

Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

Please refer to the enclosed Financial Statements.

UNITED ROAD TRANSPORT UNION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

UNITED ROAD TRANSPORT UNION

UNION INFORMATION

President	E Drinkwater
National Executive Committee	M Rushby N Brown C Barnes L Swift - resigned 29 March 2025
General Secretary	R F Monks
Trustees	C Carter P Roe
Head Office	Almond House Oak Green Stanley Green Business Park Cheadle Hulme Cheshire United Kingdom SK8 6QL
Auditor	Azets Audit Services Alpha House 4 Greek Street Stockport United Kingdom SK3 8AB
Business address	Almond House Oak Green Stanley Green Business Park Cheadle Hulme Cheshire United Kingdom SK8 6QL
Bankers	Royal Bank of Scotland Drummond House (BQ) Branch Customer Service Centre 1 Redheughs Avenue Edinburgh EH12 9JN Unity Trust Bank Four Brindleyplace Birmingham United Kingdom B1 2JB

UNITED ROAD TRANSPORT UNION

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UNITED ROAD TRANSPORT UNION

REPORT OF THE GENERAL SECRETARY

FOR THE YEAR ENDED 31 DECEMBER 2025

Upheaval and uncertainty - Globally and Nationally

In recent years, it has become customary to open my report with a commentary on 'global events'. Given the pace at which 'global events' have been moving recently. I believe it is appropriate to do so again.

It has been little over a year since the inauguration of President Trump. During that time, global headlines have continually been dominated by 'tariffs', threats of 'tariffs', Ukraine, Gaza, Greenland, Venezuela, Iran, the future of NATO, the resurgence of the 'far right' across Europe, the 'battleground' between proponents and opponents of 'global warming' and numerous other potential 'flash-points'. A by-product of this upheaval is the fact that the 'rules-based order', upon which peace and relative stability have been maintained since the end of World War Two, is widely considered to be under serious threat.

Closer to 'home', the countries of the European Union ('EU') have been struggling to maintain their influence in a rapidly changing modern world. They have faced the indignity of being accused of 'irrelevance' and weakness by historical Allies. Member countries of the EU appear to have accepted the reality, in that they are required to contribute much higher percentages of their Gross Domestic Product ('GDP') than they have historically, towards securing their defences and in being more 'self-reliant' in the future.

Domestically, the 'new' Labour Government, elected during July 2024 on a platform of 'change', has struggled to get its key messages across with sufficient clarity, amidst a series of policy 'U-turns'. Inflation remains persistently too high. The 'cost of living' continues to be a daily challenge to 'working people'. Real poverty and hardship is still being faced by many people in the UK.

Upheaval and uncertainty - how it affects workers and Trades Union members

To suggest that such examples of domestic and external 'geo-political' factors as outlined above have no impact on us as Trade Unionists would be extremely naive. The modern world has become more closely connected and inter-dependent. Measures such as inflation, high interest rates, low growth, tariffs and unemployment, have a domestic as well as global impact. Global upheaval and uncertainty affects everyone. It affects 'markets' and policy decisions. This in turn affects how enterprises make decisions and plan ahead. Finally, it percolates through to our workers, our Union's members.

Companies, in attempting to plan ahead in the face of 'uncertainty', may make decisions unfavourable to their employees. This can often be in contravention of employment law and other regulations. When faced with financial hardship and 'unreasonable' employers, many workers in key sectors need to exercise their legitimate right to withdraw their labour and strike action. Workers often also have to pay the price of such disputes by suffering additional hardship. However, in order to protect themselves in the workplace, working people first need to ensure that they join a Trades Union.

Trades Unions now have an opportunity for greater promotion and influence within the wider public consciousness. However, they cannot afford to be complacent. Trades Unions should still hold Government and Employers to account. It is an opportunity that, as committed Trade Unionists, we must all seize, whether we are employees of the Union, Workplace Union Representatives or in simply 'spreading the word'.

Membership Growth and Retention

Within this challenging environment, we should be in no doubt that companies will undoubtedly blame global events, uncertainty, cost pressures and Government policy when cutting their workforce, or compromising on standards and 'best practice' in their desire to remain profitable. In our experience as Trade Unionists, this is precisely what they have been doing over recent years. Having become vulnerable within the general economy, workers will become more vulnerable within the workplace unless they are 'protected'.

As a Trade Union, we must continually emphasise in our recruitment activities how important it is for workers to be a member of our Union before (not after) they encounter an employment related problem, a personal injury, or in their goal to earn a fair wage. Having recruited a member, we must continually emphasise that, 'once a member, it is important to remain a member'. Union membership is a 'necessity', not a 'luxury'.

Our Union has been in existence since 1890. It is an incredible record and legacy which we must all strive to 'protect' and 'grow'. The 'URTU' provides a service which has stood the test of time and which still has a place in the modern world. It needs everyone to continually 'spread the word', both now and into the future.

UNITED ROAD TRANSPORT UNION

REPORT OF THE GENERAL SECRETARY

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial Review

Throughout my time as General Secretary of our Union, I have regularly highlighted the themes of 'pragmatism' and 'prudence' when delivering the 'Financial Statements'. These twin themes have enabled our Union to consistently record an annual surplus and to build a strong 'Balance Sheet', year on year. That strong 'Balance Sheet' has enabled our Union to withstand whatever challenges it has had to face. We should be in no doubt, there have been numerous external challenges during my tenure as General Secretary of our Union. These date from the banking and financial crisis of 2008, through to the 'Covid-19' pandemic commencing during 2020, and more recently the upheaval and uncertainty referred to earlier. Our union has withstood all challenges and emerged stronger.

The calendar year ended 31 December 2025 has again been no different, resulting in another strong 'surplus'.

The 'Balance Sheet' has again strengthened, with 'net assets' now in excess of £4.6m. However, despite these successes, it is pertinent for me to again draw your attention to the disclosures within the 'Financial Statements' relating to our Union's two 'Defined Benefit' Pension Schemes.

The 'Net Defined Benefit Surplus' of £2.539m derives from calculations which are based on 'actuarial projections', in accordance with the requirements of 'Financial Reporting Standard 102' ('FRS 102'). The increases have been particularly high since 2022, occurring largely as a result of the impact of favourable 'long term bond market discount rates'. It is prudent of me therefore to again sound a note of 'caution'. Such rates could conceivably reverse in the future, should ' bond markets' move in an unfavourable direction.

Notwithstanding that outlined above, I applaud these outstanding results, both as vindication of my role as Treasurer of our Union and as a positive affirmation of our Union's underlying financial strength. Such strengths enable our Union to face the challenges of 2026 and beyond.

Despite global and national obstacles faced throughout 2025, our Union was still able to focus on 'the essentials' – welcoming new members, giving valuable advice, providing a wide range of benefits and being 'there' during unprecedented times.

Once again I recognise the vitally important part played during 2025, in maintaining 'business as usual', by all of our Union's Employees and Workplace Union Representatives. I would therefore like to take this opportunity to place on record my appreciation, as Treasurer. Without you none of this would have been achievable. 'Thank you' once again. If we can all work together to raise the profile of our Union, actively seeking to 'recruit' and 'retain' members, the momentum of increased membership will naturally follow.

....

R F Monks
General Secretary

Date: 14th March 2026

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The National Executive Committee presents its annual report and financial statements for the year ended 31 December 2025.

Principal activities and review of operations
The principal activities of United Road Transport Union ("the Union") during the year were trade union activities.

The Union's members follow the occupation of road transport and distribution workers. The Union is registered under, and complies with, the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, as amended by the Employment Relations Act 1999.

National Executive Committee
The National Executive Committee members who held office during the year and up to the date of signature of the financial statements were as follows:

M Rushby
N Brown
C Barnes
L Swift - resigned 29 March 2025

President
E Drinkwater

Results
The surplus for the year, after taxation, amounted to £366,513 (2024: surplus £259,919).

Auditor
Azets Audit Services were re-appointed as auditor to the Union during the year and a resolution proposing that they be re-appointed will be put to a meeting of the National Executive Committee.

Disclosure of information to auditor
Each of the persons who are National Executive Committee members at the time when this National Executive Committee's Report is approved have confirmed that:

- so far as that National Executive Committee member is aware, there is no relevant audit information of which the Union's auditor is unaware, and
- the National Executive Committee member has taken all the steps that ought to have been taken as a National Executive Committee member in order to be aware of any relevant audit information and to establish that the Union's auditor is aware of that information.

Charitable donations
During the year the Union made charitable donations totalling £nil (2024: £nil).

This report was approved by the National Executive Committee on 14/03/2026 and signed on its behalf on 14th March 2026.

....
R F Monks
General Secretary

Date: 14th March 2026

NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

The members of the National Executive Committee are responsible for preparing the National Executive Committee's report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the members of the National Executive Committee to prepare financial statements for each financial year that give a true and fair view. Under that law the members have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under that law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Union and of the surplus or deficit of the Union for that period.

In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The members of the National Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Union's transactions, to disclose with reasonable accuracy at any time the financial position of the Union and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Qualified opinion on financial statements

We have audited the financial statements of United Road Transport Union (the 'Union') for the year ended 31 December 2025 which comprise the income and expenditure account, statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph. the financial statements:

- give a true and fair view of the state of the union's affairs as at 31 December 2025 and of its transactions for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for qualified opinion

The Union has recognised a pension scheme surplus of £2,539,000 on the balance sheet at the year end. While it is expected that the Union will be able to recover from this surplus, we were unable to obtain sufficient appropriate audit evidence to determine the amount that is ultimately recoverable. Accordingly, we were unable to determine whether any adjustments to the recognised amount were required.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the National Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Union's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the National Executive Committee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The National Executive Committee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion;

- proper accounting records have not been kept;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained; or
- the financial statements to which this report relates do not agree with the accounting records and returns.

Responsibilities of the National Executive Committee

As explained more fully in the National Executive Committee's responsibilities statement, the National Executive Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the National Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the National Executive Committee is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the National Executive Committee either intends to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but, is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have been appointed auditor under section 33 of the Trade Union and Labour Relations (Consolidation) Act 1992 and report in accordance with section 36 of that Act.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the Union through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report
This report is made solely to the Union's members, as a body, Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services.

Lewis Cross
Senior Statutory Auditor
For and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

Date: 19/3/2026.

Alpha House
4 Greek Street
Stockport
United Kingdom
SK3 8AB

UNITED ROAD TRANSPORT UNION

INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Contributions	3	1,748,656	1,744,167
Benefits and grants payable to members		(173,669)	(159,491)
Gross surplus		1,574,987	1,584,676
Personnel costs		(979,151)	(932,887)
Administrative costs		(466,245)	(549,554)
Operating surplus	4	129,591	102,235
Revaluation of fixed asset investments		102,211	40,770
Other interest receivable and similar income		135,581	120,050
Surplus before taxation		367,383	263,055
Tax on surplus		(870)	(3,136)
Surplus for the financial year		366,513	259,919

UNITED ROAD TRANSPORT UNION

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Surplus for the financial year	366,513	259,919
Other comprehensive income		
Actuarial losses on defined benefit pension schemes	(8,000)	(138,000)
Total comprehensive income for the year	358,513	121,919

UNITED ROAD TRANSPORT UNION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	6		492,428		543,012
Investments	7		1,158,562		553,896
			1,650,990		1,096,908
Current assets					
Debtors	8	101,490		131,907	
Cash at bank and in hand		865,713		1,144,110	
		967,203		1,276,017	
Creditors: amounts falling due within one year	9	(299,139)		(446,384)	
Net current assets			668,064		829,633
Total assets less current liabilities			2,319,054		1,926,541
Creditors: amounts falling due after more than one year	10		(200,000)		-
Net assets excluding pension surplus			2,119,054		1,926,541
Net defined benefit pension surplus	11		2,539,000		2,373,000
Net assets			4,658,054		4,299,541
Net funds					
Income and expenditure account			4,658,054		4,299,541

The financial statements were approved and authorised for issue by the National Executive Committee on 14/03/2026 and signed on its behalf on 14th March 2026.

....
R F Monks
General Secretary

UNITED ROAD TRANSPORT UNION

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2025

	Income and expenditure account £	Total members' funds £
Balance at 1 January 2024	4,177,622	4,177,622
Year ended 31 December 2024:		
Surplus for the year	259,919	259,919
Other comprehensive income:		
Actuarial losses on defined benefit plans	(138,000)	(138,000)
Total comprehensive income for the year	121,919	121,919
Balance at 31 December 2024	4,299,541	4,299,541
Year ended 31 December 2025:		
Surplus for the year	366,513	366,513
Other comprehensive income:		
Actuarial losses on defined benefit plans	(8,000)	(8,000)
Total comprehensive income for the year	358,513	358,513
Balance at 31 December 2025	4,658,054	4,658,054

1 Accounting policies

Union information
United Road Transport Union is a Trade Union. The registered office is Almond House, Oak Green, Stanley Green Business Park, Cheadle Hulme, SK8 6QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") Section 1A.

The financial statements are prepared in sterling, which is the functional currency of the Union. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the valuation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the National Executive Committee have a reasonable expectation that the Union has adequate resources to continue in operational existence for the foreseeable future. Thus the National Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Contributions from members are recognised at the fair value of the consideration received or receivable in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long term leasehold property	2% straight line
Furniture, fittings and equipment	33.3% reducing balance
Computer equipment	20% straight line and 10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Comprehensive Income.

1.5 Fixed asset investments

Investments in registered funds are re-measured to fair value at each Statement of Financial Position date. Gains and losses on re-measurement are recognised in the surplus or deficit for the year.

1.6 Impairment of fixed assets

At each reporting period end date, the Union reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Union estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1 Accounting policies **(Continued)**

1.7 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The Union has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Union's statement of financial position when the Union becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price, less any impairment. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Union after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from net surplus as reported in the income and expenditure account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The entity's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Union is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as an expense in measuring the surplus or deficit in the period in which they arise.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in the surplus or deficit as other finance revenue or cost.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other comprehensive income in the period in which they occur and are not reclassified to the surplus or deficit in subsequent periods.

The net defined benefit pension asset or liability in the statement of financial position comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

The Union provides benefits under two defined benefit plans.

The pension charge for the two schemes is based on a full actuarial valuation dated 5 April 2024 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2023 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

2 Judgements and key sources of estimation uncertainty

In preparing these financial statements, the National Executive Committee has had to make judgements on the valuation of investments.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives, taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. Residual value assessments consider issues such as future market conditions, the remaining life and projected disposal values.

Investments

The most critical assumptions and judgments relate to the determination of the carrying value of investments at fair value through the Statement of Comprehensive Income. The Union follows the International Private Equity and Venture Capital Valuation Guidelines, applying the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. The nature, facts and circumstances of the investment drives the valuation methodology.

Legal fee provision

The provision is based on expected legal hours required to resolve claims. The estimate is subject to uncertainty due to assumptions regarding the expected hours required to resolve claims and contracted legal fee rates.

Pension scheme surplus

The measurement of a defined benefit pension scheme surplus requires management to exercise significant judgement, particularly in selecting and applying actuarial assumptions relating to discount rates, inflation, and mortality. These assumptions are inherently influenced by prevailing market conditions. Management must also make judgements regarding the recoverability of any surplus, which necessitates the interpretation and application of the scheme's governing rules.

The valuation of the scheme surplus at the reporting date reflects the assumptions and judgements applied. However, as financial markets and actuarial rates fluctuate, the reported surplus of course remains subject to change.

In accordance with the scheme rules, where an unapplied balance or surplus exists, and after all provisions of the scheme have been satisfied, any remaining surplus funds are to be returned to the Employer. Such a return is to be made on the basis of the historic contributions that the Employer has made to the scheme.

3 Revenue

	2025	2024
	£	£
Analysis of revenue		
Members' contributions	1,736,041	1,730,327
Other income	12,615	13,840
	1,748,656	1,744,167

4 Operating surplus

Operating surplus for the year is stated after charging:	2025 £	2024 £
Depreciation of tangible fixed assets	60,725	60,211
Fees payable to the Union's auditor for the audit of the Union's financial statements	11,741	11,356

5 Employees

The average monthly number of persons employed by the Union during the year was 8 (2024 - 9).

	2025 Number	2024 Number
Administration	2	3
Regional and National Officers	6	6
	8	9

Their aggregate remuneration comprised:

	2025 £	2024 £
Wages and salaries	790,232	665,993
Social security costs	73,110	71,570
Pension costs	115,809	195,324
	979,151	932,887

6 Tangible fixed assets

	Long term leasehold property £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2025	590,948	130,319	169,274	890,541
Additions	-	10,205	-	10,205
Disposals	-	(3,313)	-	(3,313)
At 31 December 2025	590,948	137,211	169,274	897,433
Depreciation and impairment				
At 1 January 2025	204,863	51,414	91,252	347,529
Depreciation charged in the year	11,819	16,880	32,026	60,725
Eliminated in respect of disposals	-	(3,249)	-	(3,249)
At 31 December 2025	216,682	65,045	123,278	405,005

6 Tangible fixed assets (Continued)

	Long term leasehold property	Furniture, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Carrying amount				
At 31 December 2025	374,266	72,166	45,996	492,428
At 31 December 2024	386,085	78,905	78,022	543,012

Included in the tangible fixed assets were costs relating to website and membership system development to a net book value of £38,799 (2024: £44,758).

7 Fixed asset investments

	2025	2024
	£	£
Listed investments	1,158,562	553,896

Movements in fixed asset investments

	Investments
	£
Cost or valuation	
At 1 January 2025	553,896
Additions	712,451
Valuation changes	102,211
Cash account movements	(1,314)
Disposals	(208,682)
At 31 December 2025	1,158,562
Carrying amount	
At 31 December 2025	1,158,562
At 31 December 2024	553,896

8 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	17,646	14,216
Members' contributions in arrears	28,838	64,983
Other debtors	17,848	7,538
Prepayments and accrued income	37,158	45,170
	101,490	131,907

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	19,136	9,859
Corporation tax	870	1,909
Other taxation and social security	-	20,978
Members' contributions in advance	51,811	52,173
Accruals and deferred income	227,322	361,465
	299,139	446,384

10 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	200,000	-

11 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to surplus or deficit in respect of defined contribution schemes	45,114	45,676

The Union operates defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the company in independently administered funds.

Defined benefit schemes

The Union operates two defined benefit schemes for qualifying employees. The figures shown are for both Schemes combined. Under the schemes the employees are entitled to retirement benefits linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

The most recent actuarial valuations of assets and the present value of the defined benefit obligations were carried out as at 31 December 2025 by the Actuary in accordance with FRS102. The present value of the defined benefit obligation, the related current service cost and past service cost were measured using the projected unit credit method.

	2025	2024
Key assumptions	%	%
Discount rate	5.6	5.5
Expected rate of increase of pensions in payment	2.9	3.0
Expected rate of salary increases	2.9	3.1
Retail price inflation	2.9	3.1
Consumer price index	2.6	2.8
Revaluation of deferred pensions in excess of GMP	2.9	3.1

11 Retirement benefit schemes **(Continued)**

Mortality assumptions
The assumption for mortality (pre-retirement) is AMC00/AFC00 and mortality (post-retirement) 100% PMA08 CMI 2024 [2.00%] 100% PFA08 CMI 2024 [1.50%] (2024: AMC00/AFC00 and 100% PMA08 CMI 2023 [2.00%] 100% PFA08 CMI 2023 [1.50%].

Amounts recognised in the Statement of Comprehensive Income	**2025 £**	**2024 £**
Current service cost	62,000	58,000
Net interest on defined benefit asset	(131,000)	(110,000)
Past service cost	-	83,000
Administration expenses	12,000	12,000
Total costs/(income)	(57,000)	43,000

Amounts taken to other comprehensive income	**2025 £**	**2024 £**
Actual return on scheme assets	(432,000)	29,000
Less: calculated interest element	393,000	327,000
Return on scheme assets excluding interest income	(39,000)	356,000
Actuarial changes related to obligations	47,000	(218,000)
Other gains and losses	(1,000)	(1,000)
Total costs/(income)	7,000	137,000

The amounts included in the statement of financial position arising from the Union's obligations in respect of defined benefit plans are as follows:

	2025 £	**2024 £**
Present value of defined benefit obligations	4,997,000	4,828,000
Fair value of plan assets	(7,536,000)	(7,201,000)
(Surplus) in scheme	(2,539,000)	(2,373,000)

11 Retirement benefit schemes (Continued)

At 31 December 2025, the aggregated surplus in the Schemes of £2,539,000 (2024: £2,373,000) consists of a surplus of £626,000 (2024: surplus £615,000) in the Scottish Widows Scheme and a surplus of £1,913,000 (2024: surplus £1,758,000) in the Aviva Scheme. The Schemes' surplus has been calculated as at 31 December 2025 in accordance with the requirements of FRS 102, and the figures given should not be assumed to have any relevance beyond the scope of the requirements of the accounting standards.

They do not represent advice for the purposes of funding the Scheme which is derived from the formal actuarial valuations carried out triennially.

The most recent formal actuarial valuations were carried as at 5 April 2024 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme"), and 1 June 2023 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

In respect of the Scottish Widows Scheme, the formal actuarial valuation revealed a surplus of £546,000. The Union agreed to pay annual contributions of 31.7% per annum of members' pensionable salaries less active members' contributions of 1.7%. The final remaining employee covered by the scheme ceased employment with the Union during October 2022. Employer contributions ceased at this stage.

In respect of the Aviva Scheme, the formal actuarial valuation revealed a funding surplus of £1,443,000. The Union agreed to pay the following contributions: annual contributions of 31.4% of members' pensionable salaries less members' contributions of 0.6%, plus £4,215 each month from May 2020 up to (and including) April 2025. This is to meet the cost of future service accrual and £1,000 per month towards administration expenses.

The Union is aware of the 2023 ruling in the Virgin Media vs NTL Pension Trustee case and subsequent court appeal ruling published in July 2024. These rules that certain amendments made to the NTL Pension Plan were invalid because they were not accompanied by the correct actuarial confirmation.

On 1 September 2025, the Government published a list of amendments to the Pension Schemes Bill, which included changes to address issues arising from the Virgin Media ruling. These changes should mean that schemes are able to retrospectively certify historical benefit changes that met the relevant requirements at the time.

Future funding in respect of both schemes will be reviewed following the next formal valuation which will incorporate the effect of the above contributions.

The surplus for both schemes is expected to be fully recoverable by the Union.

The Union expects to pay the contributions required for the Schemes during the accounting year beginning 1 January 2026.

11 Retirement benefit schemes (Continued)

Movements in the present value of defined benefit obligations	2025 £
Liabilities at 1 January 2025	4,828,000
Current service cost	62,000
Benefits paid	(203,000)
Actuarial losses	47,000
Interest cost	262,000
Other	1,000
At 31 December 2025	4,997,000

Movements in the fair value of plan assets	2025 £
Fair value of assets at 1 January 2025	7,201,000
Interest income	393,000
Return on plan assets (excluding amounts included in net interest)	39,000
Benefits paid	(203,000)
Contributions by the employer	117,000
Administration expenses	(11,000)
At 31 December 2025	7,536,000

Fair value of plan assets at the reporting period end	2025 £	2024 £
Equity instruments	1,566,000	1,643,000
Property	359,000	374,000
Bonds	1,330,000	1,821,000
Gilts	1,246,000	355,000
Cash	330,000	346,000
Annuities	2,705,000	2,662,000
	7,536,000	7,201,000

UNITED ROAD TRANSPORT UNION

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

UNITED ROAD TRANSPORT UNION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024
	£	£	£	£
Income				
Members' contributions		1,736,041		1,730,327
Other income		12,615		13,840
		1,748,656		1,744,167
Benefits and grants payable to members				
Legal and medical fees	116,531		101,154	
Sickness and accident	25,457		23,351	
Legal helpline	16,185		15,600	
Death	8,500		9,750	
Benevolent	5,466		8,229	
Dental	1,530		1,407	
		(173,669)		(159,491)
Gross surplus		1,574,987		1,584,676
Personnel costs	979,151		932,887	
Establishment costs	49,857		54,872	
Administrative costs	416,388		494,682	
		(1,445,396)		(1,482,441)
Operating surplus		129,591		102,235
Investment revenues				
Interest receivable and similar income	4,581		10,050	
Other finance income	131,000		110,000	
Revaluation of fixed asset investments	102,211		40,770	
		237,792		160,820
Surplus on ordinary activities before taxation		367,383		263,055

UNITED ROAD TRANSPORT UNION

SCHEDULE OF PERSONNEL, ESTABLISHMENT AND ADMINISTRATIVE COSTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Personnel costs		
Office staff salaries and NI	125,306	229,742
Officers' salaries and NI	738,036	507,821
Other pension contributions	115,809	195,324
	979,151	932,887

	2025	2024
	£	£
Establishment costs		
Rates	16,251	19,776
Cleaning	2,483	2,358
Light and heat	4,404	2,338
Insurance	8,312	8,309
Repairs and maintenance	6,588	10,272
Depreciation - long term leasehold property	11,819	11,819
	49,857	54,872

UNITED ROAD TRANSPORT UNION

SCHEDULE OF PERSONNEL, ESTABLISHMENT AND ADMINISTRATIVE COSTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Administrative costs		
Operating costs - diaries and membership cards	1,854	(120)
Operating costs - officers' expenses	29,761	17,792
Operating costs - officers' motor expenses	42,079	46,674
Operating costs - printing, postage and stationery	14,545	13,588
Operating cost - (profit) on disposal of tangible fixed assets and fixed asset investments	(7,696)	(9,496)
Operating costs - telephone	3,827	4,986
Operating costs - training	39,700	43,670
Head office - affiliation fees	38,140	37,019
Head office - auditor's remuneration - non-audit	37,412	21,767
Head office - auditor's remuneration	11,741	11,356
Head office - bank charges	13,600	14,333
Head office - computer services	45,091	42,934
Head office - legal and professional	16,266	110,032
Head office - office telephone	2,258	6,120
Head office - subscriptions	1,184	776
Head office - sundry expenses	7,051	5,641
Head office - staff training	1,241	2,904
Marketing - production cost of publications	3,222	6,632
Marketing - promotional costs	12,456	5,150
Governance - National Executive Committee expenses	27,926	38,896
Depreciation - vehicles, furniture, fittings and equipment	48,906	48,392
Branch expenses	25,824	25,636
	416,388	494,682

Accounting policies

(see notes 84 and 85)

Please refer to the enclosed Financial Statements.

Signatures to the annual return

(see notes 86 & 87)

Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here

Secretary's Signature:		President's Signature:	
			(or other official whose position should be stated)
Name:	Robert F Monks	Name:	Eric Drinkwater .
Date:	30 March 2026	Date:	30 March 2026

Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes	X	No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes	X	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes	X	No	
Has the audtor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes	X	No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes	X	No	
A member statement is: (see Note 80)	Enclosed		To follow	X
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes	X	To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes	X	No	

Checklist for auditor's report

(see notes 90 and 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

a. kept proper accounting records with respect to its transactions and its assets and liabilities; and

b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

Auditor's report (continued)

Please refer to the enclosed Financial Statements.

Signature(s) of auditor or auditors:	Azets Audit Services.	
Name(s):	Azets Audit Services	
Profession(s) or Calling(s):	Chartered Accountants and Statutory Auditor	
Address(es):	Alpha House	
	Greek Street	
	Stockport	
	Cheshire	
Postcode	SK3 8AB	
Date	31-Mar-26	
Contact name for inquiries and telephone number:	Lewis Cross - 0161 474 0200	

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

Membership audit certificate

made in accordance with section 24ZD of the Trade Union and Labour Relations (Consolidation) Act 1992

(See notes 97 to 103)

At the end of the reportign period proceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

No

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

Membership audit certificate

Section one

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

1 In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

Yes / No

2 In the opinion of the assurer has he/she obtained the inforamation and explanations necessary for the performance of his/her functions?

Yes / No

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

(a) set out below the assurer's reasons for stating that

(b) provide a description of the information or explanation requested or required which has not been obtained

(c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act

(d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

Membership audit certificate (continued)

Signature of assurer	
Name	
Address	
Date	
Contact name and telephone number	

Membership audit certificate

Section two

For a trade union with no **more than 10,000 members** at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of it members and secured, so far asis reasonably practicable, that the entries in the register are accurate and up-to-date?

Yes

If "No" Please explain below:

Signature	
Name	Robert F Monks
Office held	General Secretary
Date	30-Mar-26