



Foreign, Commonwealth  
& Development Office

## Sanctions Notice: 26 June 2026

### Regime: Libya

On 26 June 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following revocation.

#### Revocations

A revocation is a removal from the list following an official decision-making process.

The following entry has been revoked and is no longer subject to the sanctions listed:

#### 1. Entity: Libyan Arab African Investment Company

**Unique ID:** LIB0001

**Regime name:** The Libya (Sanctions) (EU Exit) Regulations 2020

**Sanctions imposed:** Asset freeze, Director Disqualification Sanction

**Other information:** The Director Disqualification Sanction was imposed on 09/04/2025.

**UK statement of reasons:** Subsidiary of the Libyan Investment Authority. Associated with Muammar Qadhafi and involved with associated persons.

**Parent companies:** Libyan Investment Authority, designated in UNSCR 1970.

**Name:** Libyan Arab African Investment Company

**Name type:** Primary name

**Name:** LAAICO

**Name type:** Alias

**Name:** LAICO

**Name type:** Alias

**Address:** Janzour

**Address postal code:** 76351

**Address country:** Libya

**Address:** Tripoli

**Address postal code:** 81370

**Address country:** Libya

**Phone numbers:** 00 218 (21) 4891867 , 00 218 (21) 4892613 , 00 218 (21) 4893800 , 00 218 (21) 4890146 , 00 218 (21) 4890586

**Websites:** <https://www.laico.ly/compny-overview>

**Email addresses:** [info@laaico.com](mailto:info@laaico.com)

**Designation source:** UK

**Date designated:** 31/12/2020

**Last updated:** 09/04/2025

**OFSI group ID:** 11710

## **Asset freeze: what you must do**

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. [report any findings to OFSI](#)

If you are a [relevant firm](#) you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

## **Making available: what is prohibited**

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the [starter guide to UK sanctions](#) for more details.

## **Dealing with other sanctions on designated persons**

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the [starter guide to UK sanctions](#) for more details about these.

## **Enforcement and penalties**

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

## **Further information**

New sanctions notices are listed in [Current UK sanctions regimes](#).

See OFSI's [previous financial sanctions notices](#).

See OFSI's [general guidance on asset freezes](#).

See further details about [reporting obligations under financial sanctions](#).

You can look up [which government departments](#) are responsible for other types of sanctions.

## **Contact details - financial sanctions**

For queries about the implementation of financial sanctions in the UK, [contact OFSI](#).

For media enquiries, [contact HMT press office](#).

## **Contact details - sanctions policy**

For general queries email [fcdo.correspondence@fcdo.gov.uk](mailto:fcdo.correspondence@fcdo.gov.uk)

For media enquiries, [contact FCDO press office](#).