



Office of Financial
Sanctions Implementation
HM Treasury

General Licence – Publication Notice

General licence – INT/2026/9559192

OFSI has the power to issue General Licences for sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 12 June 2026, OFSI issued General Licence INT/2026/9559192 under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”). This General Licence allows Person(s) to take any necessary steps to enable and enact the Interdiction, and also permits certain related payments and payment processing, subject to the conditions set out in the licence.

Any persons intending to use General Licence INT/2026/9559192 should consult the copy of the Licence for full details of the definitions, permissions, and usage requirements.

For the purposes of General Licence INT/2026/9559192:

A “Designated Person” means any person designated under regulation 5 of the Russia Regulations and/or any person owned or controlled directly or indirectly by them, as determined under the criteria set out in the Russia Regulations, particularly regulation 7 and Schedule 1 to those Regulations.

“Interdiction” means any action taken to facilitate, enable or otherwise support the actions of HMG in the exercise of its Legal Powers which would otherwise breach the prohibitions in regulations 11 to 15, 17A, and 46Z9C to 46Z9D of the Russia Regulations.

The “Legal Powers” mean the powers available to the Secretary of State under regulations 57C-D of the Russia Regulations for the purpose of enforcing any possible breaches of the Russia Regulations.

A “Person” means an individual or a body of persons corporate or unincorporate (but not including a Designated Person) contracted or directed, directly or indirectly, by HMG.

A “Relevant UK Institution” means:

- a person with permission under Part 4A of the Financial Services and Markets Act 2000 to carry on a regulated activity;
- a person authorised or registered under Part 2 of the Payment Services Regulations 2017;
- a person authorised or registered under Part 2 of the Electronic Money Regulations 2011;
- a person that is a recognised clearing house, third country central counterparty, recognised CSD or third country CSD for the purposes of section 285 of the Financial Services and Markets Act 2000;
- a person that is an operator of a recognised payment system, or a service provider in relation to recognised payment systems, for the purposes of Part 5 of the Banking Act 2009.

Under General Licence INT/2026/9559192, subject to the conditions set out in the licence and provided no funds or economic resources are made available to a Designated Person:

- any Person(s) may take any necessary steps to enable and enact the Interdiction;
- any Person(s) may make funds available for the benefit of a Designated Person for the sole purpose of enabling and enacting the Interdiction; and
- Relevant UK Institutions may process payments made in accordance with those permissions.

The record-keeping requirements for a person conducting activity under this licence are set out in the General Licence.

The permissions in this licence do not authorise any act which will result in a breach of any part of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.

General Licence INT/2026/9559192 takes effect from 12 June 2026.

Office of Financial Sanctions Implementation

HM Treasury