

GENERAL LICENCE – UK INTERDICTION

INT/2026/9559192

Authority to grant licence:

1. This licence is granted under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”).
2. Any act which would otherwise breach the prohibitions in regulations 11 to 15, 17A, and 46Z9C to 46Z9D of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this Licence

“Designated Person” means	Any person designated under regulation 5 of the Russia Regulations and/or any person owned or controlled directly or indirectly by them as determined under the criteria set out in the Russia Regulations particularly regulation 7 and Schedule 1 to those Regulations.
“HMG” means	The Government of the United Kingdom and Northern Ireland.
“Interdiction” means	Any action taken to facilitate, enable or otherwise support the actions of HMG in the exercise of its Legal Powers which would otherwise breach the prohibitions in regulations 11 to 15, 17A, and 46Z9C to 46Z9D of the Russia Regulations.
the “Legal Powers” means	The powers available to the Secretary of State under regulations 57C-D of the Russia Regulations for the purpose of enforcing any possible breaches of the Russia Regulations.
“Person(s)” means	An individual or a body of persons corporate or unincorporate (but not including a Designated Person) contracted or directed, directly or indirectly, by HMG.
A “Relevant UK Institution” means	A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity). A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752). A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99). A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the

	purposes of s.285 of the Financial Services and Markets Act 2000. A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.
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Permissions

4. Under this licence, subject to the conditions set out below and provided no funds or economic resources are made available to a Designated Person:
 - i) Any Person(s) may take any necessary steps to enable and enact the Interdiction;
 - ii) Any Person(s) may make funds available for the benefit of a Designated Person for the sole purpose of enabling and enacting the Interdiction; and
 - iii) Relevant UK Institutions may process payments made in accordance with paragraphs 4(i) and (ii).

Record Keeping Requirements

5. Persons and Relevant UK Institutions must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

General

6. The permissions in this licence do not authorise any act which will result in a breach of any part of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.
7. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
8. HM Treasury may vary, revoke or suspend this licence at any time.
9. The Licence takes effect from 12 June 2026.

Authorised by:



Office of Financial Sanctions Implementation (OFSI)

HM Treasury

12 June 2026