

Green Finance Strategic Partnership: Steering Group Meeting Two - 20 May 2026

Attendees

Co-Chairs and Members

- Minister Martin McCluskey - DESNZ
- Dr Rhian-Mari Thomas – Green Finance Institute
- Jatin Patel – Barclays
- Mike Thornton – Energy Savings Trust
- Shanika Amarasekara – Finance and Leasing Association
- Andrew Assam – Lloyds Banking Group
- Henry Jordan – Nationwide
- Ravi Gurumurthy – Nesta
- Andy Manning - Citizens Advice (deputising for Dame Clare Moriarty)
- Adam Berman – Energy UK (deputising for Dhara Vyas)
- Tim Lord – HSBC (deputising for Jose Carvalho)
- Lloyd Cochrane – NatWest Group (deputising for Barry Connelly)
- Ian Bhullar – UK Finance (deputising for David Postings)
- Joanne Wheeler – UKGBC (deputising for Simon McWhirter)

Apologies

- Dhara Vyas – Energy UK
- David Postings – UK Finance
- Jose Carvalho – HSBC
- Dame Clare Moriarty – Citizens Advice
- Barry Connelly – NatWest Group
- Simon McWhirter – UKGBC

(Officials from the Partnership secretariat and Private Office were in attendance but have not been listed above. Chairs and members from a number of Partnership Working Groups were also in attendance but have likewise not been named)

Summary

- The Green Finance Strategic Partnership Steering Group reviewed progress since the launch of the Warm Homes Plan and discussed how events in the Middle East have increased the urgency of work to support households with financing for clean energy improvements.
- Members noted that government is exploring faster delivery of support for green home improvement and home electrification schemes, including work on a government-backed low-cost loan offer and wider consumer protection reforms. It was noted that the call for evidence on the Warm Homes Fund, which may be able to support some additional consumer green home financing, was open until 1 June.

- The group discussed the continued importance of building a strong evidence base on barriers to green home finance, while continuing to explore and develop practical options and recommendations that can be delivered in the near term.
- The group also noted the recent HMT announcement on reform of parts of the Consumer Credit Act and discussed the implications of that announcement for green home finance providers.
- Working Group 1 shared progress on their consumer segmentation analysis work. This will help identify the full range of household types able to benefit from green borrowing and allow the group to estimate the potential size of the market for the financial products mapped against each household segment.
- Working Group 1 noted that they had established a series of task-and-finish groups to explore the benefits of a series of novel green home financing models, and invited members to nominate further members.
- Working Group 2 discussed options for shaping government-backed loan initiatives, with members highlighting the importance of simple design, consumer trust, and effective fraud and consumer protection measures.
- Working Group 3 presented the range of options they are developing for making the consumer journey easier. These included exploring the benefits of a central information hub, ways of providing clearer product information, and options for better support for installers and intermediaries to allow them to signpost finance options.
- Working Group 4 discussed approaches to strengthening consumer protections and standards, alongside wider Sprint 2 plans running to October, when the Steering Group will next review progress. The Group noted the recent CCA reform announcement and the implications for their work. They set out a range of new options for progressing work in the CCA space and invited views from members in writing to inform their Sprint 2 planning.

Next Steps

- Members will provide further feedback on Working Group 4 questions
- The secretariat will circulate Working Group 1 task-and-finish group membership, and organisations can nominate additional participants.
- The next Steering Group Meeting will take place in October 2026