

Completed Acquisition by Société LDC SA of Green Label Holdings Limited

Revocation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)

1. Whereas:

- (a) the Competition and Markets Authority (**CMA**) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the completed acquisition by Société LDC SA of Green Label Holdings Limited (the **Merger**) on 26 January 2026 (the **Initial Order**):
 - (i) on 20 March 2026 the CMA gave notice under section 34ZA(3) of the Act that the initial period in relation to the Merger defined in section 34ZA(3) of the Act commenced on 23 March 2026;
 - (ii) the CMA is continuing to conduct its assessment of the Merger and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
 - (iii) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Merger to date, it is appropriate to revoke the Initial Order.
- (b) Now for the purpose of revoking the Initial Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Société LDC SA and LDC International SAS, Green Label Holdings Limited, Geoffrey Maurice Buchanan and William Edwin Buchanan (all together, the **Addressees**) (**Revocation Order**).
 - (i) This Revocation Order commences on 17 April 2026.

- (ii) This Revocation Order applies to the Addressees.
- (iii) The CMA revokes the Initial Order.

17 April 2026