

# ANTICIPATED JOINT VENTURE BETWEEN SUZANO AND KIMBERLY-CLARK

27 March 2026

## NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ENTERPRISE ACT 2002

1. The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Enterprise Act 2002 (the **Act**) that the merger notice provided by Suzano SA and Kimberly-Clark Corporation in relation to the anticipated joint venture between Suzano SA and Kimberly-Clark Corporation (the **Merger**) meets the requirements of section 96(2) of the Act.
2. The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 30 March 2026. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore 28 May 2026.