



HM Revenue  
& Customs

# Tax calculation summary notes

## 6 April 2025 to 5 April 2026

These notes contain a working sheet to help you complete the 'Tax calculation summary' pages. But you will not be able to use the working sheet if you have entries in:

- box 20 on page TR 3 of your 2025 to 2026 tax return
- box 13 on page Ai 1 of the 'Additional information' pages
- box 1 in the 'Income Tax losses' section on page Ai 3 of the 'Additional information' pages
- box 6, 8 or 15 of the 'Lloyd's underwriters' pages
- box 2, 19 or 23 of the 'Trusts etc' pages
- box 28, 29, 30, 40, 41, 49 or 50 of the 'Residence and foreign income and gains (FIG) regime etc' pages
- box 5, 6 or 34 of the 'Foreign' pages, if the figure in the relevant box relates to withholding tax deducted under the UK/Swiss Tax Cooperation Agreement that is deemed to clear your UK tax liability on the relevant income or gains

In these circumstances, either we or your tax adviser may do the calculation for you. If you want us to do the calculation, please make sure your paper tax return reaches us by **31 October 2026** or that you file online by **31 January 2027**.

For more help, go to [www.gov.uk/file-your-self-assessment-tax-return](http://www.gov.uk/file-your-self-assessment-tax-return)

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# Completing the tax calculation working sheet

The working sheet is made up of 12 main sections but you will not have to complete every box in every section. However, to get to the right answer, please work through each section carefully.

Depending on your personal circumstances, you may also have to complete some additional sections.

You will be directed to these sections, if appropriate, within the working sheet.

You will have to copy figures from your tax return, including supplementary pages you have completed and some figures within the working sheet, just follow the instructions on the page. Finally, you will be asked to copy figures from the working sheet on to the 'Tax calculation summary' pages.

<b>Different types of income (and capital gains) are charged at different rates of tax.</b> They're charged to tax in the order shown below (non-savings income first).						
Type of income	Taxable income/tax band					
For Scottish residents, these Scottish rates and thresholds apply to non-savings and taxable lump sum income (the UK saving and dividend rates and thresholds apply to savings and dividend income)	First £125,140 of taxable income					Remaining taxable income
	First £2,827	next £12,094	next £16,171	next £31,338	next £62,710	
	19%	20%	21%	42%	45%	48%
	First £37,700				Remaining taxable income	
	First £5,000	next £32,700	next £87,440			
UK non-savings income, for example, income from employment, self-employment or property income.	20%	20%	40%		45%	
Savings income includes bank and building society interest, and gains made on life insurance policies (without a 'notional' tax credit)	0%	20%	40%		45%	
Savings income nil rate – first £1,000 or £500 or £0	0%	0%	0%		0%	
Dividend Income – first £500	0%	0%	0%		0%	
Dividends	8.75%	8.75%	33.75%		39.35%	
Taxable lump sum payments	20%	20%	40%		45%	
Gains on life insurance policies with a 'notional' tax credit **Only where some £5,000 savings starting rate band is available	0%	20%	40%		45%	

\*If taxable non-savings income is less than £5,000, the balance can be set against savings. Savings income, up to this balance, is charged at the savings starting rate band of 0%.

The amount of an individual's savings allowance for a tax year which may be £1,000, £500 or nil is with reference to whether they have any higher rate or additional rate income in the year. Income Tax is charged at the savings nil rate (rather than the basic, higher or additional rate).

Where an individual receives dividend income that would otherwise be chargeable at the dividend ordinary, upper or additional rate, and the income is less than or equal to £500, the dividend nil rate will apply to all of the dividend income. Where the dividend income is above £500, the lowest part of the dividend income will be chargeable at 0%, and anything received above £500 is taxed at the rate that would apply to that amount if the dividend nil rate did not exist. The figure of £12,094 or £37,700 and £125,140 can be increased if you pay tax at the higher rate of 33.75%, 40% or more and make personal pension contributions and/or Gift Aid payments.

The rates of Capital Gains Tax are:	
• gains that qualify for Business Asset Disposal and/or Investors Reliefs	14%
• residential property and other gains from 30 October 2024	
• charged below the higher rate threshold*	18%
• charged above the higher rate threshold*	24%
• other gains up to 29 October 2024	
• charged below the higher rate threshold*	18%
• charged above the higher rate threshold*	24%
• carried interest	32%
*Any balance of the higher rate band (£37,700) that has not been used by income can be set against capital gains.	

If you were affected by Basis Period Reform in 2023 to 2024, and you have remaining transition profit after losses brought forward, then the tax due on the transition profit is added to your Income Tax as a separate charge. To calculate the charge you will need to work through the Tax Calculation Working Sheet twice, first to box A240 with the transition profit (after losses brought forward) included in box A43, and secondly through the Working Sheet again but without the transition profit included in box A43, (do not overwrite the amount entered in box A240). Also, any transitional profit included in A240 should be added to A118a to calculate relief due on pension payments.

# Section 1: Add together non-savings income and lump sum payments

If any box on this page is a minus figure, substitute zero.

## Employment

'Employment' pages	boxes 1 + 3	A1	<input type="text"/>	
'Ministers of religion' pages	box 38	A2	<input type="text"/>	
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	boxes 3 + 4	A3	<input type="text"/>	A4 <input type="text"/>
Benefits from your employment - 'Employment' pages	boxes 9 to 16			A5 <input type="text"/>
Expenses from your employment - 'Employment' pages	boxes 17 to 20	A6	<input type="text"/>	
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	boxes 11 to 13	A7	<input type="text"/>	A8 <input type="text"/>
Employment pages				Box A8a is not in use
				(A4 + A5) minus A8
<b>Total from all employments</b>		A9	<input type="text"/>	

## Share schemes

'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	box 1	A10	<input type="text"/>
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## Profit from self-employment

Losses brought forward to be added back, 'Self-employment (short)' pages	box 29	A11	<input type="text"/>	
'Self-employment (short)' pages	box 31	A12	<input type="text"/>	A15 <input type="text"/>
Losses brought forward to be added back, 'Self-employment (full)' pages	box 74	A13	<input type="text"/>	
'Self-employment (full)' pages	box 76	A14	<input type="text"/>	A16 <input type="text"/>
				A17 <input type="text"/>

## Lloyd's underwriter

Losses brought forward to be added back, 'Lloyd's underwriters' pages	box 51	A18	<input type="text"/>	
'Lloyd's underwriters' pages	box 52	A19	<input type="text"/>	A20 <input type="text"/>

## Profit from partnerships

Losses brought forward to be added back, 'Partnership (short)' pages	box 17	A21	<input type="text"/>			
					A21 + A22	
'Partnership (short)' pages	box 20	A22	<input type="text"/>	A23	<input type="text"/>	
Losses brought forward to be added back, 'Partnership (full)' pages	boxes 17 + 38 + 47 + 58	A24	<input type="text"/>			
					A24 + A25	A23 + A26
'Partnership (full)' pages	box 76	A25	<input type="text"/>	A26	<input type="text"/>	A27
						<input type="text"/>

## Profit from UK property

Losses brought forward to be added back, 'UK property' pages		Box A28 is not in use				
'UK property' pages	lower of boxes 38 + 39	A29	<input type="text"/>	Box A30 is not in use		
						A29 + A31
'UK property' pages	box 40			A31	<input type="text"/>	A32
						<input type="text"/>

## Foreign income

Losses brought forward to be added back, 'Foreign' pages	(box 26 + box 30) minus (box 31 + box 32)	A33	<input type="text"/>			
'Foreign' pages	boxes 7.2 + 7.4 + 9 + 13	A34	<input type="text"/>			
					A34 + A266	A33 + A34a
		A34a	<input type="text"/>			A35
						<input type="text"/>
	boxes 48 + 54 + 55 + 56 + 57 + 58 + 59 + 60 + 61 + 62 + 63 + 64					A35a
						<input type="text"/>

## Trusts and estates

'Trusts etc' pages	(boxes 3 + 7 + 16) x 100/80	A36	<input type="text"/>			
	(boxes 1 + 10) x 100/55	A37	<input type="text"/>			
	boxes 13 + 22	A38	<input type="text"/>			
						A36 + A37 + A38
		Box A39 is not in use		A40	<input type="text"/>	

## UK pensions and state benefits

Tax return, page TR 3	boxes 8 + 11 + 13 + 15 + 16	A41	<input type="text"/>
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## Other income

Tax return, page TR 3	box 17 minus box 18	A42	<input type="text"/>
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Box A42a is not in use

A9 + A10 + A17 + A20 + A27 +  
A32 + A40 + A41 + A42

## Total non-savings income

A43

## Lump sum payments

'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	box 5	A44	<input type="text"/>
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## Section 2: Add together savings income (excluding dividends)

### Partnerships

'Partnership (short)' pages	box 28	A45	<input type="text"/>	
				A45 + A46
'Partnership (full)' pages	boxes 35 + 73	A46	<input type="text"/>	A47 <input type="text"/>

### Foreign income

Tax return, page TR 3	box 3			A48	<input type="text"/>
'Foreign' pages	box 4			A49	<input type="text"/>
'Foreign' pages	box 43	A50	<input type="text"/>		
'Foreign' pages	box 45 x 100/20	A51	<input type="text"/>		
			lower of A50 and A51	A52	<input type="text"/>
				A53	<input type="text"/>
				A53a	<input type="text"/>
	box 51				A48 + A49 + A53 + A53a
				A54	<input type="text"/>

### Trusts and estates

'Trust etc' pages	(boxes 4 + 8 + 17) x 100/80	A55	<input type="text"/>		
	box 11 x 100/55	A56	<input type="text"/>		
	box 14	A57	<input type="text"/>	A58	<input type="text"/>
					A55 + A56 + A57

### Interest received from UK banks and building societies

Tax return, page TR 3	box 1 x 100/80	A59	<input type="text"/>		
Tax return, page TR 3	box 2	A60	<input type="text"/>		
'Additional information' pages, page Ai 1	box 3	A61	<input type="text"/>	A62	<input type="text"/>
					A59 + A60 + A61

### Gains on life insurance policies etc

'Additional information' pages, page Ai 1	boxes 6 + 8			A63	<input type="text"/>
					A47 + A54 + A58 + A62 + A63
<b>Total savings income</b>				A64	<input type="text"/>

# Section 3: Add together dividends, and gains on life policies with tax treated as paid

## Partnerships

'Partnership (full)' pages box 70 A65

## Foreign income

'Foreign' pages box 11 A66

'Foreign' pages box 6 A67

box 53 A67a

Tax return, page TR 3 box 6 A68  A69

A66 + A67 + A67a + A68

## Trusts and estates

'Trusts etc' pages (boxes 5 + 9) x 100/91.25 A70

box 18 x 100/91.25 A71

box 18.1 x 100/92.5 A71a

box 12 x 100/60.65 A72  A73

A70 + A71 + A71a + A72

## Dividends from UK companies

Tax return, page TR 3 boxes 4 + 5 A74

'Additional information' pages, page Ai 1 boxes 12 + 13 A75

'Additional information' pages, page Ai 1 box 13.1 A75a  A76

A74 + A75 + A75a

## Total dividend income

A65 + A69 + A73 + A76

A77

## Add together gains on life insurance policies etc with tax treated as paid

'Additional information' pages, page Ai 1 box 4 A78

Foreign income from A52 A79  A78 + A79 A80

**Total income** A81

A43 + A44 + A64 + A77 + A80

### Double taxation agreement income

'Residence and foreign income and gains (FIG) regime etc' pages

box 20

A82

A81 + A82

**Total income + double taxation agreement income**

A83

### Payroll Giving and pension payments

'Additional information' pages,  
page Ai 3

box 6

A84

Tax return, page TR 4

boxes 1 + 2 + 3 + 4

A85

(A83 + A84) minus A85

**Adjusted total income**

A86

Note for box A86 if you are affected by Basis Period Reform and need to use Helpsheet 204 'Limit on Income Tax Reliefs' where the helpsheet tells you to use box A86, add to it the totals of boxes 16.3 + 16.4 from the 'Partnership (full)' pages and boxes 73.3 + 73.4 from the 'Self-employment (full)' pages.

## Section 3a: Status

If any box on this page is a minus figure, substitute zero.

For Scottish residents the Scottish rates and thresholds apply to non-savings and non-dividend income and the UK rates and thresholds apply to savings and dividends income.

If you're a Scottish customer:

- enter 'Scottish' in S1, otherwise leave blank
- enter £2,827 in S2, otherwise enter zero
- enter £12,094 in S3, otherwise enter £37,700
- enter £16,171 in S4, otherwise enter zero

If you're a Scottish customer enter £31,338 in S5, otherwise enter £87,440.

If you're a Scottish customer enter £62,710 in S6, otherwise enter £125,140.

If you're a Scottish customer enter £125,140 in S7.

If you're a non-UK resident you're not a Scottish customer. To be a Scottish customer a person must first be a UK resident for tax purposes.

### Rate bands

The Scottish rate band applies to non-savings income only, for example, employment income, or self-employment

	status	starter rate band	basic rate band	intermediate rate band
S1	<input type="text"/>	S2 <input type="text"/>	S3 <input type="text"/>	S4 <input type="text"/>
	BR band (£37,700) minus (S2 + S3 + S4)	higher rate band	advanced rate band	additional rate band
S3a	<input type="text"/>	S5 <input type="text"/>	S6 <input type="text"/>	S7 <b>£125,140</b>

## Section 4: Calculate total allowances and deductions

### Loss brought forward

'Self-employment (short)' pages	box 29	A87	<input type="text"/>	
'Self-employment (full)' pages	box 74	A88	<input type="text"/>	
'Lloyd's underwriters' pages	box 51	A89	<input type="text"/>	
'Partnership (short)' pages	box 17	A90	<input type="text"/>	
'Partnership (full)' pages	boxes 17 + 38 + 47 + 58	A91	<input type="text"/>	
'UK property' pages		A92	<input type="text"/>	
			A29	
				total of boxes A87 to A93
'Foreign' pages	box 26 minus (box 31 + box 32)	A93	<input type="text"/>	A94 <input type="text"/>

### Loss of year set against other income

'Self-employment (short)' pages	box 33	A95	<input type="text"/>	
'Self-employment (full)' pages	box 78	A96	<input type="text"/>	
'Lloyd's underwriters' pages	box 56	A97	<input type="text"/>	
'Partnership (short)' pages	box 22	A98	<input type="text"/>	
'Partnership (full)' pages	box 22 + 39	A99	<input type="text"/>	
'UK property' pages	box 42	A100	<input type="text"/>	
'Foreign' pages	box 31	A101	<input type="text"/>	
				total of boxes A95 to A102
'Capital Gains Tax summary' pages	box 41	A102	<input type="text"/>	A103 <input type="text"/>

Box A103a is not in use

### Post-cessation expenses and losses

'Additional information' pages, page Ai 2 (Income Tax losses)	box 6	A104	<input type="text"/>	
'Additional information' pages, page Ai 2 (Pre-incorporation losses)	box 6.1	A104a	<input type="text"/>	A105 <input type="text"/>
				A94 + A103 + A104 + A104a

### Qualifying loan interest

'Additional information' pages, page Ai 2 (Other tax reliefs)	box 5			A106 <input type="text"/>
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## Trade Union etc death benefit payments

'Additional information' pages,  
page Ai 2 (Other tax reliefs)

box 8

A107

Relief for your losses and qualifying loan interest (A95 to A107) is restricted to £50,000 or, if more, 25% of A86.  
See Helpsheet 204. Go to [www.gov.uk](http://www.gov.uk) and search for 'HS204'.

From A107, or, if applicable, restricted amount from Helpsheet 204

A108

## Other deductions

Box A109: payments to retirement annuity contracts and other pension contributions paid gross come into the calculation here at the deduction stage. Pension payments receiving basic rate tax relief at source (Tax reliefs, page TR 4, box 1) come into the calculation in Section 6.

## Paying personal pensions

Tax return, page TR 4

boxes 2 + 3 + 4

A109

## Charitable giving

Tax return, page TR 4

boxes 9 + 10

A110

## Annuities and annual payments

'Additional information' pages,  
page Ai 2 (Other tax reliefs)

box 4

A111

A111 x 100/80

A112

'Trusts etc' pages

box 24

A113

A105 + A106 + A108 + A109  
+ A110 + A112 + A113

**Total deductions**

A114

A83 minus A114

## Net income

A115

## Deduct

### Gift Aid and pension payments made net (grossed up)

Tax return, page TR 4

(box 5 minus box 7) + box 8

A116

A116 x 100/80

A117

Tax return, page TR 4

box 1

A118

A9 + A10 + A17 + A20  
+ A27 + A42 + A44

Relevant earnings

A118a

A118b = higher of minimum relevant  
earnings (£3,600) and A118a

Annual limit for relief

A118b

lower of A118 and A118b

Pension payments made net (grossed up)

A118c

A117 + A118

## Amount for extending basic rate band

A119

## Add back

from A107

## Trade Union etc death benefit payments

A120

## Adjusted net income

A115 minus  
(A117 + A118) minus A120

A121

Copy to box B1 and  
copy to box J1

from A43

from A94

A122 minus A123

## Loss bought forward

A122

A123

A124

## Personal allowances

Box A125: If box A121 is more than £100,000 go to Section 13 on page TCSN 30 to work out the figure for box A125. If this does not apply, and you're a UK resident, enter £12,570 in box A125.

Personal Allowance (£12,570)		<b>A125</b>	<input type="text"/>	
Blind Person's Allowance (£3,130)		<b>A126</b>	<input type="text"/>	
Tax return, page TR 4	box 13			
Blind person's surplus allowance from spouse		<b>A127</b>	<input type="text"/>	total of boxes A125 to A127
'Tax calculation summary' pages, page TC 2	box 12	<b>A128</b>	<input type="text"/>	

Copy box A127 to 'Tax calculation summary' pages box 11

## Election to reduce personal allowance (Marriage Allowance transfer)

Marriage Allowance transferred out (£1,260)		<b>A129</b>	<input type="text"/>
			(A114 + A128) minus A129
<b>Total deductions and allowances</b>		<b>A130</b>	<input type="text"/>
			A81 minus A130
<b>Total taxable income</b>		<b>A131</b>	<input type="text"/>

## Election to reduce personal allowance or entitlement to receive a tax reduction (Marriage Allowance transfer)

Calculate if, after the personal allowance is reduced or tax reduction received, you're liable to tax at a rate other than the basic rate, the Scottish basic rate, the dividend nil rate, the savings nil rate, the dividend ordinary rate or the starting rate for savings. Where you are liable to tax at the dividend nil rate, and if the dividend nil rate were omitted would you be liable to tax at the dividend upper rate or additional rate? If 'Yes', the transfer is invalid. Where you are liable to tax at the savings nil rate, the savings nil rate applies.

(A43 + A44) minus A130	A130 minus (A43 + A44)	SR band (£5,000) minus A131a	lower of A64 and A131b1	lower of (A64 minus A131b2) and PSA HR (£500)
<b>A131a</b>	<b>A131b</b>	<b>A131b1</b>	<b>A131b2</b>	<b>A131c</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
A131b2 + A131c	A64 minus A131c1	A131d minus A131b	A131b minus (A131c + A131d)	A77 minus A131f
<b>A131c1</b>	<b>A131d</b>	<b>A131e</b>	<b>A131f</b>	<b>A131g</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
(BR band (£37,700) + A119) minus (A131a + A131g)	lower of A131c and (A131h minus A131e)	A131c minus A131i	lower of (A131h minus PSA HR (£500)) and A131j	(BR band (£37,700) + A119) minus (A131a + A131c + A131e)
<b>A131h</b>	<b>A131i</b>	<b>A131j</b>	<b>A131k</b>	<b>A131l</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
lower of A131g and A131l	A131g minus A131m	A131f minus A131g	A80 minus A131o	
<b>A131m</b>	<b>A131n</b>	<b>A131o</b>	<b>A131p</b>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

If A134a or A134b or A132c is more than 0 you are not entitled to claim the Marriage Allowance Transfer or receive a tax reduction. Boxes A129 and A260 should not be completed.

	from A131a	S2 + S3 + S4 + A119	A132a minus A133a
Above BR for non-savings	<b>A132a</b>	<b>A133a</b>	<b>A134a</b>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
	A131a + A131e + A131g + A131i + A131k + A131p	BR band (£37,700) + A119	A132b minus A133b
Above BR for all income	<b>A132b</b>	<b>A133b</b>	<b>A134b</b>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
Above BR for savings and dividends	A131n minus A131l		
	<b>A132c</b>		
	<input type="text"/>		

## Personal savings allowance

	A131 minus A133b	AHR band (£125,140) + A119	A131 minus A136
<b>A135</b>	<b>A136</b>	<b>A137</b>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

If A137 is more than 0 then A138 = £0. If A135 is more than 0 then A138 = £500. If not, A138 = £1,000.

Personal savings allowance	<b>A138</b>	<input type="text"/>
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# Section 5: Calculate taxable income

If any box on this page is a minus figure, substitute zero.

It may be more beneficial for some customers to now have (some of) their deductions and allowances from box A130 allocated against dividend income before savings income, the Savings income etc is at boxes A145 to A147 and at boxes A160 to A162. If it's more beneficial to move reliefs and allowances to dividends in the higher rate range to increase tax at the basic rate but reduce tax at the higher dividend rate this working sheet may not give the correct answer. Overwrite the amounts in the middle column to deduct the reliefs and allowances in the way which will result in the greatest reduction in your liability to Income Tax.

If you think it may be more beneficial to order reliefs and allowances differently you may want to either file your tax return online, let us do your calculation for you or speak to your tax advisor.

Non-savings income etc	A139 <input type="text"/>	from A43	A140 <input type="text"/>	from A125	A141 <input type="text"/>	A139 minus A140 Copy to box A165
Lump sum payments	A142 <input type="text"/>	from A44	A143 <input type="text"/>	A140 minus A139	A144 <input type="text"/>	A142 minus A143 Copy to box A197
Savings income etc	A145 <input type="text"/>	from A64	A146 <input type="text"/>	lower of (A143 minus A142) and (A145 minus (SR band (£5,000) + A138))	A147 <input type="text"/>	A145 minus A146
Foreign dividends	A148 <input type="text"/>	from A69	A149 <input type="text"/>	(A143 minus A142) minus A146	A150 <input type="text"/>	A148 minus A149
Stock dividends	A151 <input type="text"/>	from A75	A152 <input type="text"/>	A149 minus A148	A153 <input type="text"/>	A151 minus A152
UK dividends	A154 <input type="text"/>	A77 minus (A148 + A151)	A155 <input type="text"/>	A152 minus A151	A156 <input type="text"/>	A154 minus A155 Copy boxes A150 + A153 + A156 to A184
Gains on life policies etc	A157 <input type="text"/>	from A80	A158 <input type="text"/>	A155 minus A154	A159 <input type="text"/>	A157 minus A158 Copy to box A204
Savings income etc	A160 <input type="text"/>	from A147	A161 <input type="text"/>	A158 minus A157	A162 <input type="text"/>	A160 minus A161 Copy to box A172
<b>Total income</b>	A163 <input type="text"/>	from A81	<b>Total taxable income</b>	A164 <input type="text"/>	A163 minus A130	

# Section 6: Allocate income to tax bands

If any box on this page is a minus figure, substitute zero.

The first £5,000 of savings income is taxed at 0%; but only if non-savings and savings income is less than £17,570 (the personal allowance – £12,570 plus the savings starting rate band of £5,000).

Savings income in excess of the savings starting rate band, up to the lower of the amount of the excess or the individual's savings allowance, is charged at the savings nil rate.

	Allocate taxable non-savings income to tax bands	Allocate taxable savings etc income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments to tax bands	Allocate taxable gains on life policies (with notional tax) etc	
	from A141	from A162	A150 + A153 + A156	from A144	from A159	
Income	A165 <input type="text"/>	A172 <input type="text"/>	A184 <input type="text"/>	A197 <input type="text"/>	A204 <input type="text"/>	
	lower of A165 and S2	SR band (£5,000) minus A165		lower of A197 and (S2 minus (A165 + A172 + A184))	SR band (£5,000) minus (A165 + A172 + A184 + A197)	
	A165a <input type="text"/>	A173 <input type="text"/>		A197a <input type="text"/>	A205 <input type="text"/>	
		lower of A172 and A173		(A165 + A172 + A184) minus S2	lower of A204 and A205	
		A174 <input type="text"/>		A197b <input type="text"/>	A206 <input type="text"/>	
Income in starting rate band		lower of SR band (£5,000) and A174		(A165a + A166 + A167 + A172 + A184) minus (S2 + S3 + A119)	lower of (SR band (£5,000) minus A175) and A206	
		A175 <input type="text"/>		A197c <input type="text"/>	A207 <input type="text"/>	
Personal Savings/Dividend Allowance		PSA from A138	dividend allowance		A176 minus A177	
		A176 <input type="text"/>	A185 <b>£500</b>		A208 <input type="text"/>	
Personal Savings/Dividend Allowance used		lower of (A172 minus A175) and A176	lower of A184 and A185		lower of (A204 and A207) and A208	
		A177 <input type="text"/>	A186 <input type="text"/>		A209 <input type="text"/>	
		<b>Box A177a is not in use</b>			<b>Box A209a is not in use</b>	
Income in basic rate band before Dividend Allowance		lower of (A172 minus A175) and ((BR band (£37,700) + A119) minus (A165 + A175))	lower of A184 and ((BR band (£37,700) + A119) minus (A165 + A172))		lower of (A204 minus A207) and ((BR band (£37,700) + A119) minus (A165 + A172 + A184 + A197 + A207))	
		A177b <input type="text"/>	A187 <input type="text"/>		A209b <input type="text"/>	
Dividend allowance set against dividend income in basic rate		lower of A177 and A177b	lower of A186 and A187		lower of A209 and A209b	
		A177c <input type="text"/>	A188 <input type="text"/>		A209c <input type="text"/>	
Income in basic rate band	lower of (A165 minus A165a) and (S3 + A119)	A177b minus A177c	A187 minus A188	lower of (A197 minus A197a) and ((BR band (£37,700) + A119) minus A197b)	A209b minus A209c	
	A166 <input type="text"/>	A178 <input type="text"/>	A189 <input type="text"/>	A198 <input type="text"/>	A210 <input type="text"/>	
Income above basic rate band	A165 minus (A165a + A166)	A172 minus (A175 + A177b)	A184 minus A187	(A197 minus A197a) minus A198	A204 minus (A207 + A209b)	
	A167 <input type="text"/>	A179 <input type="text"/>	A190 <input type="text"/>	A199 <input type="text"/>	A211 <input type="text"/>	
Intermediate rate band available	larger of S4 and A119			S4 minus A197c		
	A167a <input type="text"/>			A199a <input type="text"/>		
Income in intermediate rate band	lower of A167 and S4			lower of A199 and A199a		
	A167b <input type="text"/>			A199b <input type="text"/>		

	Allocate taxable non-savings income to tax bands	Allocate taxable savings etc income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments to tax bands	Allocate taxable gains on life policies (with notional tax) etc
	Box A167c is not in use			Box A199c is not in use	
Higher rate band available	A168 <input type="text"/>	(S7 + A119) minus (A165 + A175 + A177c + A178) from S5 A180 <input type="text"/>	(S7 + A119) minus (A165 + A172 + A188 + A189) A191 <input type="text"/>	lower of A168 and (S2 + S4 + S5 + A119) minus (A165 + A172 + A184 + A197a + A198 + A199b) A200 <input type="text"/>	(S7 + A119) minus (A165 + A172 + A184 + A197 + A207 + A209c + A210) A212 <input type="text"/>
Income in higher rate band before Dividend Allowance		lower of A179 and A180 A180a <input type="text"/>	lower of A190 and A191 A192 <input type="text"/>		lower of A211 and A212 A212a <input type="text"/>
Dividend Allowance set against dividend income in higher rate		lower of (A177 minus A177b) and A180 A180b <input type="text"/>	lower of (A186 minus A187) and A191 A193 <input type="text"/>		lower of (A209 minus A209b) and A212 A212b <input type="text"/>
Income in higher rate band	lower of (A167 minus A167b) and A168 A169 <input type="text"/>	A180a minus A180b A181 <input type="text"/>	A192 minus A193 A194 <input type="text"/>	lower of A200 and (A199 minus A199b) A201 <input type="text"/>	A212a minus A212b A213 <input type="text"/>
Income above higher rate band	A165 minus (A165a + A166 + A167b + A169) A169a <input type="text"/>		Advanced rate band available	lower of S6 and (S2 + S4 + S5 + S6 + (S3 + A119)) minus (A165 + A172 + A184 + A197a + A198 + A199b + A201)) A201a <input type="text"/>	
Income in advanced rate Scottish	lower of S6 and A169a A169b <input type="text"/>		Income in advanced rate band	lower of A201a and (A199 minus (A199b + A201)) A201b <input type="text"/>	
Income in additional rate band	A165 minus (S7 + A199) A170 <input type="text"/>	A172 minus (A175 + A177 + A178 + A181) A182 <input type="text"/>	A184 minus (A186 + A189 + A194) A195 <input type="text"/>	A197 minus (A197a + A198 + A199b + A201 + A201b) A202 <input type="text"/>	A204 minus (A207 + A209 + A210 + A213) A214 <input type="text"/>
<b>Total</b>	A165a + A166 + A167b + A169 + A169a + A169b + A170 A171 <input type="text"/>	A175 + A177 + A178 + A181 + A182 A183 <input type="text"/>	A186 + A189 + A194 + A195 A196 <input type="text"/>	A197a + A198 + A199b + A201 + A201b + A202 A203 <input type="text"/>	A207 + A209 + A210 + A213 + A214 A215 <input type="text"/>

# Section 7: Calculate Income Tax due

## Non-savings income

		from A165a		A216 x 19%
Starter rate	A216	<input type="text"/>	A216a	<input type="text"/>
		from A166		A216b x 20%
Basic rate	A216b	<input type="text"/>	A217	<input type="text"/>
		from A167b		A217a x 21%
Intermediate rate	A217a	<input type="text"/>	A217b	<input type="text"/>
		from A169		A218 x 40%/41%
Higher rate	A218	<input type="text"/>	A219	<input type="text"/>
		from A169b		A218a x 45%
Advanced rate	A218a	<input type="text"/>	A219a	<input type="text"/>
		from A170		A220 x 45%/46%
Additional/top rate	A220	<input type="text"/>	A221	<input type="text"/>
		A216a + A217 + A217b + A219 + A219a + A221		A221a
				<input type="text"/>

---

## Savings income

		from A175		A222 x 0%
Savings rate	A222	<input type="text"/>	A223	<input type="text"/>
		from A177		A224 x 0%
Nil rate	A224	<input type="text"/>	A225	<input type="text"/>
		from A178		A226 x 20%
Basic rate	A226	<input type="text"/>	A227	<input type="text"/>
		from A181		A228 x 40%
Higher rate	A228	<input type="text"/>	A229	<input type="text"/>
		from A182		A230 x 45%
Additional rate	A230	<input type="text"/>	A231	<input type="text"/>
		A223 + A225 + A227 + A229 + A231		A231a
				<input type="text"/>

---

## Dividend income

		from A186		A232 x 0%
Nil rate	A232	<input type="text"/>	A233	<input type="text"/>
		from A189		A234 x 8.75%
Basic rate	A234	<input type="text"/>	A235	<input type="text"/>
		from A194		A236 x 33.75%
Higher rate	A236	<input type="text"/>	A237	<input type="text"/>
		from A195		A238 x 39.35%
Additional rate	A238	<input type="text"/>	A239	<input type="text"/>
		A233 + A235 + A237 + A239		A239a
				<input type="text"/>

### Redundancy, other lump sums and compensation payments

		from A197a		A239b x 0%
Starter rate	A239b	<input type="text"/>	A239c	<input type="text"/>
		from A198		A239d x 20%
Basic rate	A239d	<input type="text"/>	A239e	<input type="text"/>
		from A199b		A239f x 21%
Intermediate rate	A239f	<input type="text"/>	A239g	<input type="text"/>
		from A201		A239h x 40%
Higher rate	A239h	<input type="text"/>	A239i	<input type="text"/>
		from A201b		A239ia x 45%
Advanced rate	A239ia	<input type="text"/>	A239ib	<input type="text"/>
		from A202		A239j x 45%/46%
Additional/top rate	A239j	<input type="text"/>	A239k	<input type="text"/>
		A239c + A239e + A239g + A239i + A239ib + A239k		A239l
				<input type="text"/>

### Gains on life assurance policies etc, with tax treated as paid

		from A207		A239m x 0%
Starting rate	A239m	<input type="text"/>	A239n	<input type="text"/>
		from A209c		A239o x 0%
Nil rate/basic rate	A239o	<input type="text"/>	A239p	<input type="text"/>
		from A210		A239q x 20%
Basic rate	A239q	<input type="text"/>	A239r	<input type="text"/>
		from A212b		A239s x 0%
Nil rate/higher rate	A239s	<input type="text"/>	A239t	<input type="text"/>
		from A213		A239u x 40%
Higher rate	A239u	<input type="text"/>	A239v	<input type="text"/>
		from A214		A239w x 45%
Additional rate	A239w	<input type="text"/>	A239x	<input type="text"/>
		A239n + A239p + A239r + A239t + A239v + A239x		A239y
				<input type="text"/>

	A221a + A231a + A239a + A239l + A239y	
Income Tax due including transition profit	A240	<input type="text"/>
	A221a + A231a + A239a + A239l + A239y	
Income Tax due excluding transition profit	A240a	<input type="text"/>
	A240 minus A240a	
Tax due on transition profit	A240b	<input type="text"/>
	A240a + A240b	
Income Tax due	A240c	<input type="text"/>
	Copy to box A241	

# Section 8: Calculate Income Tax due after tax adjustments

If any box on this page is a minus figure, substitute zero.

## Income Tax due

from A240c  
A241

## Other tax reliefs

Deficiency Relief

from F16 on page  
TCSN 42  
A242

Top Slicing Relief can only apply to gains on life policies. If you have gains on life policies go to Section 16 on page TCSN 37 to calculate any Top Slicing Relief due.

Top Slicing Relief

from E96 on  
page TCSN 41  
A243

Venture Capital Trust shares  
'Additional information' pages,  
page Ai 2

A244  A245  A244 x 30%

box 1

Enterprise Investment Scheme  
'Additional information' pages,  
page Ai 2

A246  A247  A246 x 30%

box 2

Seed Enterprise Investment Scheme  
'Additional information' pages,  
page Ai 2

A248  A249  A248 x 50%

box 10

Community Investment Tax Relief  
'Additional information' pages,  
page Ai 2

A250  A251  A250 x 5%

box 3

Boxes A252 and A253 are not in use

A242 + A243  
+ A245 + A247  
+ A249 + A251  
A254

Maintenance and alimony  
'Additional information' pages,  
page Ai 2

lower of box 7  
and £4,360  
A255  A255a  A255 x 10%

box 7

If you or your spouse or civil partner were born before 6 April 1935, go to Section 14 on page TCSN 31 to work out the figure for box A256.

Married Couple's  
Allowance

A256

Married couple's  
surplus allowance

A257

Copy box A257 to 'Tax calculation  
summary' pages box 13

A258  A259  A256 + A257  
A258 x 10%

If any box on this page is a minus figure, substitute zero.

### Marriage Allowance transfer

The Marriage Allowance transfer for the recipient is not claimed on the Self Assessment tax return but it's included in the Self Assessment tax calculation, if there's a digital claim.

Marriage Allowance transfer (£1,260) x 20% A260

### Relief for finance costs

Non-deductible loan interest from investments into property partnerships not included in box 5 page Ai 2

box 12

from M13 A260a x 20%

A260a  A260b

A261  A261a  A261 x 20%

Box A262  
is not in use

Box A263  
is not in use

### Income tax due after tax reductions

A241 minus (A254 + A255a + A259 + A260 + A260b + A261a)

A264

### Calculate tax credits on dividends

'Foreign' pages remitted dividends paid before April 2016

box 7.5 x 100/90

A265  A266  A265 x 10%

A266a  A165 x 10%

Lower of A266 and A266a

A266b

If you were not resident in the UK for 2025 to 2026 you may be entitled to a non-payable tax credit on your dividends and you should complete box A267  
If you were a UK resident then A267 is 0 (zero)

(A65 + A70 + A72 + A74 + A75) x 8.75%

A267

Boxes A267a  
and A267b are  
not in use

Gains on life policies

from A204 A267c x 20%

A267c  A267d

Box A267e  
is not in use

Notional tax

from A267d

A267f

# Section 9: Calculate tax due after Gift Aid payments

If any box on this page is a minus figure, substitute zero.

Box A268  
is not in use

## Gift Aid payments

If you've made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax, at least equal to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you've not paid enough it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more. Boxes A269 to A275 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

Do not include pence in boxes A269 and A270. Round down the figure in each of these boxes to the nearest whole pound.

	from A117	A269	<input type="text"/>	A269 x 20%	A270	<input type="text"/>
--	-----------	------	----------------------	------------	------	----------------------

A241 minus (A254 + A259 + A260 + A260b + A261a)

A271

## Income Tax

from G52

A272

## Capital Gains Tax

## Income tax after tax treated as paid deducted

A271 minus (A267 + A267d)

A273

This can be a negative figure

If A270 > 0 (zero), A274 = A270 minus (A272 + A273), else A274 = 0 (zero)

A274

## Gift Aid tax charge

If you completed 'Additional information' page, page Ai 4 (Pension savings tax charges boxes) use Helpsheet 345, 'Pensions savings - tax charges' on any excess' or HS345 working sheet to work out the figure for box A275

## Pension savings tax charge

A275

Copy box A275 to 'Tax calculation summary' pages box 6

If you completed box 9 on Tax Return TR3 (State Pension lump sum) go to Section 19 on page TCSN 47 to work out the figure for box A276.

## State Pension lump sum

A276

From J8 on page TCSN 48

## Tax charge on Child Benefit

A277

Boxes A278 to A290  
are not in use

If A81 is greater than WFP threshold (£35,000)  
A292 = A291 x WFP rate (100%)  
else  
A292 = 0 (zero)

from box WFP1  
A291

A292

Total additional tax charges

A274 + A275 + A276 + A277  
A293

Income Tax due for Foreign Tax Credit Relief purposes

Income Tax due

A264 + A293  
A294

Foreign Tax Credit Relief  
'Foreign' pages, page F 1

box 2

A295

A295 + G52  
A295a

(A294 + G52) minus A270  
A295b

lower of A295a and A295b  
A295c

Income Tax due after Foreign Tax Credit Relief

A264 minus A295c  
A296

Income Tax due after tax reductions

A293 + A296  
A297

Copy to box A328

# Section 10: Calculate tax taken off

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

'Employment' pages	box 2	A298 <input type="text"/>	This box can be negative
'Ministers of religion' pages	box 39	A299 <input type="text"/>	This box can be negative
'Additional information' pages, Ai 2 (Share schemes and employment lump sums)	box 6	A299a <input type="text"/>	
Tax return, page TR 3	boxes 10 + 12 + 14	A300 <input type="text"/>	This box can be negative
Total tax deducted under PAYE		A301 <input type="text"/>	A298 + A299 + A299a + A300
Outstanding debt included in your tax code for 2025 to 2026		A302 <input type="text"/>	Copy box A302 to 'Tax calculation summary' pages box 9
Your 2025 to 2026 tax code may have been adjusted to collect money that you owe. Look at your 2025 to 2026 PAYE Coding Notice. If we've made such an adjustment, it will show as 'Outstanding debt'. Copy that figure into box A302.			lower of A301 and A302
The amount of PAYE tax set against the outstanding debt		A303 <input type="text"/>	
Remaining PAYE tax that can be used in this calculation		A304 <input type="text"/>	A301 minus A303
'Self-employment (short)' pages	box 38	A305 <input type="text"/>	
'Self-employment (full)' pages	boxes 81 + 82	A306 <input type="text"/>	
'Lloyd's underwriters' pages	boxes 4 + 14	A307 <input type="text"/>	
'Partnership (short)' pages	boxes 30 + 31	A308 <input type="text"/>	
'Partnership (full)' pages	boxes 77 + 78 + 79	A309 <input type="text"/>	
'UK property' pages	box 21	A310 <input type="text"/>	
'Foreign' pages	boxes 3 + 5 + 7.1 + 7.3 + 8 + 10 + 12 + 29 + 40 + 47 + 50 + 52	A311 <input type="text"/>	
'Trusts etc' pages	box 15	A312 <input type="text"/>	
'Residence and foreign income and gains (FIG) regime etc' pages	boxes 21 + 22	A313 <input type="text"/>	
Tax return, page TR 3	box 19	A314 <input type="text"/>	
'Additional information' pages, Ai 1	boxes 2 + 10	A315 <input type="text"/>	
<b>Box A316 is not in use</b>			
Total of boxes A304 to A315			
		A317 <input type="text"/>	

If any box on this page is a minus figure, substitute zero.

Tax taken off from other sections of this working sheet.

A36 x 20%  
A318

A37 x 45%  
A319

Box A320 is  
not in use

A55 x 20%  
A321

A56 x 45%  
A322

A59 x 20%  
A323

A71 x 8.75%  
A324

A71a x 7.5%  
A324a

A72 x 39.35%  
A325

total of boxes A318 to A325

A326

A317 + A326

A327

Copy to box A339

**Total tax paid at source**

# Section 11: Calculate the amount of tax due for the 2025 to 2026 tax year

If any box on this page is a minus figure, substitute zero.

## Income Tax due

from A297  
A328

A328 minus (A266b + A267f)  
A328a

If you're self-employed, in a business partnership or are a Lloyd's underwriter, complete Section 15 starting on page TCSN 34 to work out the figure for box A329.

Class 4 National Insurance contributions

from D18 on page TCSN 34

A329

Copy box A329 to 'Tax calculation summary' pages box 4

Class 2 National Insurance contributions

from D19 on page TCSN 35

A330

Copy box A330 to 'Tax calculation summary' pages box 4.1

A328a + A329 + A330

## Income Tax, Class 2 and Class 4 National Insurance contributions

A331

If you have to pay tax under PAYE, we try to make your tax code match your circumstances so you pay the right amount of tax during the year. But your 2025 to 2026 tax code may have been adjusted to collect tax you owe for earlier years. Look at your 2025 to 2026 PAYE Coding Notice. If we have made such an adjustment, it will include an 'amount of underpaid tax for earlier years'. Copy that figure into box A332.

Underpaid tax for earlier years included in your 2025 to 2026 tax code

A332

Copy box A332 to 'Tax calculation summary' pages box 7

If you put 'X' in box 1 of the Student Loan repayments boxes on page TR 5 of the tax return, go to Section 21 on page TCSN 49 to work out the figure for boxes A333 and A334.

Student Loan repayment due

from K41 on page TCSN 52

A333

Copy box A333 to 'Tax calculation summary' pages box 3

Postgraduate Loan repayment due

from K45 on page TCSN 52

A334

Copy box A334 to 'Tax calculation summary' pages box 3.1

## Tax due on annuity payments and royalty payments

'Additional information'  
page Ai2 (other tax relief)

box 4 x 100/80

A335

'Additional information'  
page Ai2 (Shares schemes and employment lump sums)

box 15 x 100/80

A336

If any box on this page is a minus figure, substitute zero.

**Total tax taken off at source**

from A327

A337	<input type="text"/>
------	----------------------

Box A338: If, because of a change in your circumstances, your 2025 to 2026 tax code was reduced during the year to 5 April 2026, you may have paid too little tax for the time before your code was reduced. Look at your PAYE Coding Notice for 2025 to 2026 for the message 'Our estimate of the underpayment for the earlier part of the year is £xxxxxx. We will normally collect any underpayment through your Self Assessment balancing payment. This will be calculated when your tax return for the year is processed'. But if you requested this tax to be collected through your tax code for 2026 to 2027, enter the amount in box A338.

2025 to 2026 underpaid tax included in 2026 to 2027 tax code

A338	<input type="text"/>
------	----------------------

Copy box A338 to 'Tax calculation summary' pages box 8

from A337 + A338

A339	<input type="text"/>
------	----------------------

(A331 + A332 + A333 + A334 + A335 + A336) minus A339

**Total Income Tax Class 2 and Class 4 NIC's due**

A340	<input type="text"/>
------	----------------------

This can be a negative figure

**Capital Gains Tax**

from G58 on page TCSN 46

A341	<input type="text"/>
------	----------------------

**Total Income Tax, Class 2 and Class 4 NICs due, before Capital Gains Tax overpaid**

A340 + A341

A341a	<input type="text"/>
-------	----------------------

This can be a negative figure

**Capital Gains Tax overpaid reducing tax and NICs**

from G61

A341b	<input type="text"/>
-------	----------------------

**Total Income Tax, Class 2 and Class 4 NICs due, after Capital Gains Tax overpaid**

A340 minus A341b

A341c	<input type="text"/>
-------	----------------------

This can be a negative figure

**Total tax and National Insurance due**

A341 + A341c

A342	<input type="text"/>
------	----------------------

**If A342 is larger than A339**

Total tax, Student Loan repayments, Postgraduate Loan and NIC's due

A343	<input type="text"/>
------	----------------------

Copy box A343 to 'Tax calculation summary' pages box 1

**If A339 is larger than A342**

Income Tax overpaid

A343a	<input type="text"/>
-------	----------------------

Copy box A343a to 'Tax calculation summary' pages box 2

You can now use Section 12 on page TCSN 25 if you want to work out what you have to pay us by 31 January 2027, or what we have to pay you.

## Section 12: Calculate the amount to pay by 31 January 2027

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

A343 minus A343a  
A344   
This box can be negative

Tax refunded or set off  
Tax return, page TR 5  
box 1 A345

There may be an adjustment needed to increase your tax for 2025 to 2026 because you're claiming averaging for farmers and creators of literary or artistic work, or you're claiming to pay tax on your post-cessation receipts by reference to the year your business ceased.

Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the averaged profit or post-cessation receipts had been included in the return for that year. The adjustment relates to 2025 to 2026 even though it is calculated by reference to the circumstances of the earlier year. If you need help, ask us or your tax adviser. Enter the amount in box A346.

Increase in tax from adjustment  
to earlier years  
A346   
Copy box A346 to 'Tax calculation summary' pages box 14

**Total due**  
A344 + A345 + A346  
A347   
This box can be negative

There may be an adjustment needed to decrease your tax for 2025 to 2026, calculated by reference to an earlier year, because you're claiming loss relief calculated by reference to your income or capital gains for an earlier year or years, or you're claiming averaging for farmers and creators of literary or artistic work.

Do not include losses for which you have previously claimed relief. Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the loss, averaged profits or pension payments had been included in the return for that year. Enter the amount in box A348. If you need help, ask us or your tax adviser.

Decrease in tax from adjustment  
to earlier years  
A348   
Copy box A348 to 'Tax calculation summary' pages box 15

If you want to claim tax relief now for a 2026 to 2027 income loss, or certain 2026 to 2027 capital losses, by reference to an earlier year, for example, 2025 to 2026 (often called 'carrying back' a loss), you should have provided full details of your claim in the 'Additional information' box, box 19 on page TR 7 of your tax return. You will also need to complete boxes 3, 4 and 5 on the 'Additional information' page Ai3.

After calculating 2025 to 2026 liability recalculate it by adjusting the losses carried forward and losses set against other income boxes to reduce your profit and other income by the amount of the loss carried back, and note the new liability. The difference between the new liability and your original figure from boxes A343 or A343a is the amount of your tax relief for the 2026 to 2027 loss and you should enter it in box A349. When we receive your tax return a credit for this amount will be set against the total tax due for 2025 to 2026. In some cases where we enquire into your claim, any credit may not be available before the closure of the enquiry. You may want to use these losses in an earlier year. If so, you will need to recalculate that year's liability before completing 'Additional information' page Ai3 and box A349. If you need help, ask us or your tax adviser.

Next year's repayment  
claimed now  
A349   
Copy box A349 to 'Tax calculation summary' pages box 16

Look at your Statements of Account (if you've never had a Statement of Account it's unlikely you've paid anything towards your 2025 to 2026 tax bill yet).

Payments or credits that have been made towards your 2025 to 2026 payments on account

A350

Any other payments or credits, not already included in boxes A348, A349, or A350, that have been made towards your 2025 to 2026 tax bill

A351

If you have a tax code and your tax return is received by 31 October 2026, you may be able to have the tax you owe collected through your tax code for 2027 to 2028.

Tax due minus payments or credits and Class 2

A352   $A347 \text{ minus } (A350 + A330)$   
This box can be negative

If box A352 is positive and is less than £3,000 and you want this included in your 2027 to 2028 tax code, copy the figure in box A352 to box A353; if not, leave box A353 blank.

Amount that can be coded out

A353

$A348 + A349 + A350 + A351 + A353$

Adjustments, payments and coded out

A354

This box can be negative

### Tax due for 2025 to 2026

If box A355 is positive, this is the tax you owe. If box A355 is negative, this is the tax we owe you.

A355   $A347 \text{ minus } A354$

This box can be negative

### Payments on account

If box A356 is less than £1,000 you do not have to make payments on account for 2026 to 2027; do not complete boxes A357 to A359. Enter '0' in box A361 and complete box A362.

$A340 \text{ minus } (A330 + A333 + A334 + A353)$

A356

This box can be negative

If more than 80% of your tax bill for 2025 to 2026 is met from tax taken off at source (that is, if box A356 is less than box A358) you do not need to make payments on account for 2026 to 2027. Enter zero '0' in box A361 and complete box A362.

A357   $A328 + A328a + A329$

A358   $A357 \times 20\%$

A359   $A356 \times 50\%$

Amount of each payment on account

### Claim to reduce payments on account

You may want to reduce your payments on account for 2026 to 2027 (including reducing to nil) if you expect:

- your 2026 to 2027 income to be lower than 2025 to 2026
- your allowances or reliefs to be higher
- more of your 2026 to 2027 income will be taxed at source, because
  - it will be taxed under PAYE
  - it will be covered by subcontractor deductions
  - you'll have more savings income

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2026 to 2027 and your Income Tax on this return. You can reduce each of your payments by half this difference.

In box 11 of the 'Tax calculation summary' pages enter the amount of each reduced payment on account (including the pence), or nil, if appropriate, and put 'X' in box 10. Give your reason for reducing your payments in box 17. If you decide later that your reduced payments are still too high, write to us saying why you're claiming to reduce again. Make sure the payments you make by 31 January 2027 and 31 July 2027 will add up to your best estimate of your tax bill for 2026 to 2027.

If your 2 payments on account turn out to be different from your 2025 to 2026 tax bill and if you've paid:

- more than you needed to, we'll credit you with interest
- less than you needed to, we'll charge you interest

Your 2 payments on account should be the lower of the actual Income Tax and Class 4 NICs due (net of tax deducted at source and tax credits on dividends) for 2025 to 2026 or 2026 to 2027. If you've been careless or fraudulent in claiming to reduce your payments on account, we may charge you a penalty. If you decide later that you've reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

Amount of reduced payments on account

A360

Copy box A360 to 'Tax calculation summary' pages box 11, and complete 'Tax calculation summary' pages box 10

lower of  
A359 and A360  
A361

#### The amount due by 31 January 2027

If box A362 is positive, this is the tax you owe.

If box A362 is negative, this is the tax we owe you.

A355 + A361  
A362   
This box can be negative

Please note that if you make any payment towards your 2025 to 2026 tax bill between now and 31 January 2027, and that payment is not included in box A350 or A351, reduce the figure in box A362 by the amount of that payment. If 2025 to 2026 payments on account were not paid by their due dates (31 January 2026 and 31 July 2026), interest may also be due.

# Confirmation of where boxes on this working sheet go to on the 'Tax calculation summary' pages

- 1 **Total tax, Student Loan repayment and Class 4 NICs due before any payments on account**  
If the result of your calculation is that you owe tax (there is a figure in box A343), copy the figure from box A343 to box 1 on the 'Tax calculation summary' pages.
- 2 **Total tax, Student Loan repayment and Class 4 NICs overpaid**  
If the result of your calculation is that you overpaid tax (there is a figure in box A343a), copy the figure from box A343a to box 2 on the 'Tax calculation summary' pages.
- 3 **Student Loan repayment due**  
If you completed the Income Contingent Loan notification box (Loan repayments box 1 on page TR 5 of your tax return), copy the figure from box A333 to box 3 on the 'Tax calculation summary' pages. Do not include pence in this box; round down the amount to the nearest whole pound.
- 3.1 **Postgraduate Loan repayment due**  
If you completed the Income Contingent Loan notification box (Loan repayments box 1 on page TR 5 of your tax return), copy the figure from box A334 to box 3.1 on the 'Tax calculation summary' pages. Do not include pence in this box; round down the amount to the nearest whole pound.
- 4 **Class 4 NICs due**  
If you're self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 4 NICs. Copy the figure from box A329 to box 4 on the 'Tax calculation summary' pages.
- 4.1 **Class 2 NICs due**  
If you're self-employed, in a business partnership or are a Lloyd's underwriter you may choose to pay Class 2 NICs. Copy the figure from box A330 to box 4.1 on the 'Tax calculation summary' pages.
- 5 **Capital Gains Tax due**  
If you completed the 'Capital Gains Tax summary' pages, copy the figure from box A341 to box 5 on the 'Tax calculation summary' pages.
- 6 **Pension charges due**  
If you completed the working sheet in Helpsheet 345, 'Pensions savings - tax charges', copy the figure from box A275 to box 6 on the 'Tax calculation summary' pages.
- 7 **Underpaid tax for earlier years included in your tax code for 2025 to 2026**  
If you pay tax under PAYE and your 2025 to 2026 PAYE Coding Notice has an entry for 'amount of underpaid tax for earlier years', copy the figure from box A332 to box 7 on the 'Tax calculation summary' pages.
- 8 **Underpaid tax for 2025 to 2026 included in your tax code for 2026 to 2027**  
If you pay tax under PAYE and we reduced your tax code in 2025 to 2026 and you asked for any unpaid tax to be collected through your tax code for 2026 to 2027, copy the figure from box A338 to box 8 on the 'Tax calculation summary' pages.
- 9 **Outstanding debt included in your tax code for 2025 to 2026**  
If you pay tax under PAYE and your 2025 to 2026 PAYE Coding Notice has an entry for an 'outstanding debt' for an earlier year, copy the figure from the tax code to box 9 on the 'Tax calculation summary' pages.

- 10 **If you're claiming to reduce your 2026 to 2027 payments on account**  
Put 'X' in box 10 if you're making a claim to reduce payments on account and give the reason for the reduction in box 17. You can be charged interest and penalties if you reduce your payments on account by too much. Please read the notes on page TCSN 26.
- 11 **Your first payment on account for 2026 to 2027**  
If you're claiming to reduce your 2026 to 2027 payments on account, copy the figure from box A360 to box 11 on the 'Tax calculation summary' pages.
- 12 **Blind person's surplus allowance you can have, and the amount of married couple's surplus and allowance you can have**
- 13 If your spouse or civil partner did not have enough income in the year ended 5 April 2026 to use any or all of their Married Couple's Allowance or Blind Person's Allowance (if due), you can ask for the surplus to be transferred to you. If you're unsure whether you can get surplus allowances from your spouse or civil partner, ask us or your tax adviser.  
  
If you've agreed an amount that can be transferred enter any blind person's surplus allowance in box 12, and married couple's surplus allowance in box 13 on the 'Tax calculation summary' pages.
- 14 If the amount of tax due for 2025 to 2026 is affected by adjustments to other tax years, read the notes on page TCSN 24.
- 16
- copy the figure from box A346 to box 14
  - copy the figure from box A348 to box 15
  - copy the figure from box A349 to box 16

**If you need to fill in any of the boxes on pages TCSN 30 to TCSN 53, the working sheet on the preceding pages should already have directed you to them.**

Briefly, the next few pages cover:

- age-related Personal Allowance and Married Couple's Allowance
- working out Class 4 National Insurance contributions
- Top Slicing Relief if any gains on life policies have made you liable to the higher rate
- working out Capital Gains Tax
- working out the tax charge on Child Benefit
- working out Student Loan and Postgraduate Loan repayments

# Section 13: Calculate Personal Allowance due if your income is more than £100,000

If any box on this page is a minus figure, substitute zero.

## Income for allowances

Adjusted net income from A121  
**B1**

If you were born after 5 April 1938 but your spouse or civil partner was born before 6 April 1935, you'll need the figures from boxes B4 and B6 when you work out Married Couple's Allowance.

Income limit for Personal Allowance **B2**

B1 minus B2

**B3**

Personal Allowance **B4**

Copy to box C6

B3 x 50%

**B5**

Reduced Personal Allowance **B6**

B4 minus B5

Copy to boxes A125 and C7

Calculate personal allowance due for your Top Slicing Relief calculation where your income is more than £100,000

(A86 + E21) minus E20

Only use boxes B7 to B12 if told to on pages TCSN 37 to TCSN 41 **B7**

Income limit for Personal Allowance **B8**

B7 minus B8

**B9**

Personal Allowance **B10**

B9 x 50%

**B11**

Personal Allowance for Top Slicing Relief only **B12**

B10 minus B11

Copy to box E61

# Section 14: Calculate age-related Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

Work out Married Couple's Allowance if you, or your spouse, or your civil partner (or a former wife you were married to in 2025 to 2026) were born before 6 April 1935.

If you're the husband (and you married before 5 December 2005), or the spouse or civil partner with the higher income, use boxes C1 to C11 to work out Married Couple's Allowance.

If you're the wife (who married before 5 December 2005) and your husband has transferred Married Couple's Allowance to you, go to box C16.

If you're the spouse or civil partner with the lower income and your spouse or civil partner (with the higher income) has transferred Married Couple's Allowance to you, go to box C16.

## Table 1

Date of birth of the elder of you, your spouse, your civil partner or former wife or former civil partner	Maximum Married Couple's Allowance
After 5 April 1935	0
Before 6 April 1935	£11,270

Enter the maximum Married Couple's Allowance from Table 1

C1

Adjusted net income

from B1  
C2

Income limit for age-related allowances

C3 **£37,700**

C2 minus C3  
C4

C4 x 50%  
C5

from B4  
C6

from B6  
C7

C6 minus C7  
C8

C5 minus C8  
C9

C1 minus C9  
C10

higher of C10 and £4,360  
C11

Copy to box A256 on page TCSN 17 unless you were married or registered this year or unless your spouse or civil partner is getting half or all of the allowance

### Calculate reduced Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

If your marriage or civil partnership registration was after 5 May 2025, and either you or your spouse, or civil partner were born before 6 April 1935, work out reduced Married Couple's Allowance due.

**Table 2**

Date of marriage or civil partnership registration between:	Month
Before 6 May 2025	0
6 May 2025 to 5 June 2025	1
6 June 2025 to 5 July 2025	2
6 July 2025 to 5 August 2025	3
6 August 2025 to 5 September 2025	4
6 September 2025 to 5 October 2025	5
6 October 2025 to 5 November 2025	6
6 November 2025 to 5 December 2025	7
6 December 2025 to 5 January 2026	8
6 January 2026 to 5 February 2026	9
6 February 2026 to 5 March 2026	10
6 March 2026 to 5 April 2026	11
After 5 April 2026	12

Select month from Table 2

**C12**

C11 x C12

**C13**

C13 divided by 12

**C14**

C11 minus C14

**C15**

Copy to box A256 on page TCSN 17 unless your spouse or civil partner is getting half or all of the allowance

If any box on this page is a minus figure, substitute zero.

If you're the wife, or spouse or civil partner with the lower income, use boxes C16 to C20 to work out the amount of Married Couple's Allowance that can be transferred to you.

If you're the husband, or spouse or civil partner with the higher income, use boxes C16 to C21 if you want your spouse or civil partner to receive half or all of the allowance.

### Table 3: From the Married Couple's Allowance box on 'Additional information' pages, page Ai 3

If there is an 'X' in box 3 or box 6	£2,180
If there is an 'X' in box 4 or box 7	£4,360
None of the above	0

Only half or all of the minimum Married Couple's Allowance of £4,360 can be transferred.

Select amount from Table 3

C16

Select month from Table 2

C17

C16 x C17

C18

C18 divided by 12

C19

If you're the wife, or spouse or civil partner with the lower income, complete box C20

C16 minus C19

C20

Copy to box A256 on page TCSN 17

If you're the husband, or spouse or civil partner with the higher income, complete box C21

C15 minus C20

C21

Copy to box A256 on page TCSN 17

# Section 15: Calculate Class 2 and Class 4 National Insurance contributions (NICs) due

Everyone over the age of 16, and under the State Pension age must, if they are self-employed (or in a partnership), and have profits above £6,845 for 2025 to 2026, pay Class 2 contributions each week. If their profits are below £6,845 they can elect to pay voluntarily.

Customers with profits over £6,845 will not need to pay anything and their Class 2 contributions will be treated as paid to protect their entitlement to contributory benefits.

You must be registered as self-employed to have your Class 2 NICs treated as paid or pay voluntarily. These contributions count towards any contributory benefits you may want to claim. If you're registered for Self Assessment but not as self-employed, go to [www.gov.uk/register-for-self-assessment/y/you-re-self-employed-for-example-a-sole-trader/yes](http://www.gov.uk/register-for-self-assessment/y/you-re-self-employed-for-example-a-sole-trader/yes)

## Class 4 National Insurance contributions

Complete this section if you completed the 'Self-employment (short)' pages, 'Self-employment (full)' pages, 'Lloyd's underwriters' pages, 'Partnership (short)' pages or 'Partnership (full)' pages. If any box on this page is a minus figure, substitute zero.

'Self-employment (short)' pages	box 31	D1	<input type="text"/>	
'Self-employment (full)' pages	box 76	D2	<input type="text"/>	
'Self-employment (full)' pages	box 73.3 minus box 73.4	D2a	<input type="text"/>	
'Lloyd's underwriters' pages	box 52	D3	<input type="text"/>	
'Partnership (short)' pages	box 20	D4	<input type="text"/>	
'Partnership (full)' pages	box 20	D5	<input type="text"/>	
'Partnership (full)' pages	box 16.3 minus box 16.4	D5a	<input type="text"/>	
				total of D1 to D5a
Total profits for Class 4 NICs		D6	<input type="text"/>	

## Adjustment to Class 4 NICs profits

'Self-employment (full)' pages	box 102	D7	<input type="text"/>	
'Lloyd's underwriters' pages	box 65	D8	<input type="text"/>	
'Partnership (short)' pages	box 27	D9	<input type="text"/>	
'Partnership (full)' pages	box 27	D10	<input type="text"/>	
				total of D7 to D10
Total Class 4 NICs adjustments		D11	<input type="text"/>	
				D6 minus D11
Total profit less adjustment		D12	<input type="text"/>	
				D12 minus £12,570
Profit on which Class 4 NICs is due		D13	<input type="text"/>	
				lower of box D13 and £37,700
		D14	<input type="text"/>	
				D14 x 6% (max £2,262.00)
		D15	<input type="text"/>	
				D13 minus D14
		D16	<input type="text"/>	
				D16 x 2%
		D17	<input type="text"/>	
				D15 + D17
Class 4 NICs due		D18	<input type="text"/>	

Copy to box A329 on page TCSN 23

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

If you have paid Class 1 National Insurance complete the R100 calculation below.  
If the amount of Class 4 due in D32 is less than the amount in box D18 copy the figure to D18.

### Class 2 NICs

You pay Class 2 contributions if you're self-employed.

Class 2 contributions are £3.50 a week, or £4.15 for share fishermen, for 2025 to 2026.

If your profits (D12) are below £6,845 for 2025 to 2026, you can elect to pay Class 2 NICs voluntarily.

If your profits are over £6,845 then D19 = 0

D19

### Class 4 calculation following Regulation 100, SS(C)R 2001

So that a person with earnings from both an employment and self-employment does not pay considerably more National Insurance than a person who has a similar level of earnings but from only one employment, the Class 4 NICs payable is sometimes restricted.

NIM24175 sets out the calculation method for determining the maximum amount of Class 4 NICs.

Depending upon the level of a contributor's profits and the amount of Class 1 and 2 NICs paid, the maximum amount of Class 4 NICs due will vary. All contributors who are liable to pay both Class 1 and Class 4 NICs will be required to pay either:

- Class 4 NICs at the main Class 4 NICs percentage only
- a mixture of Class 4 NICs at the main Class 4 NICs percentage and the additional Class 4 NICs percentage
- Class 4 NICs at the additional Class 4 NICs percentage only

Profit on which Class 4 NICs is due

from D13  
D20

Enter earnings subject to Class 1 NICs from all employments,  
column 1c from P60 (earnings from PT to UAP) +  
column 1d from P60 (earnings from UAP to UEL)

D21

Earnings from PT to UEL at primary percentage

D21 x 8%  
D22

#### Step 1 and step 2

Subtract the Lower Profits Limit (£12,570) from  
the Upper Profits Limit (£50,270) for the year.  
Multiply the result by 6%. This is £2,262.00.

D23 **£2,262.00**

#### Step 3

Add to the result of step 2, 53 weeks Class 2 NICs at the rate in force for the year,  
usually £185.50. For share fishermen it will be £219.95.

D24

D23 + D24  
D25

#### Step 4

Subtract from the result of step 3 the total amount of any Class 2 NICs and any  
Class 1 NICs at the main primary percentage that the contributor has paid.

D25 minus (D19 + D22)  
D26

If the result of step 4 (D26) is equal to or greater than 0 (zero) and exceeds the aggregate of:

- primary Class 1 NICs payable at the main percentage (D22)
- Class 2 NICs (D19)
- Class 4 NICs payable at the main Class 4 NICs percentage that you would have paid if no maximum existed (D13 x 6%)

the result of this step is the maximum amount of Class 4 NICs that you're liable to pay. There's no need to proceed to any further steps.

If D26 is lower than D18 copy D26 to D18, if not, retain the lower figure in D18.

If the above does not apply complete steps 5 to 9.

#### Step 5

Multiply the result of step 4 by 6%

D26 x 6%

D27	<input type="text"/>
-----	----------------------

#### Step 6

Subtract the lower profits limit from the lesser of the upper profits limit and the contributor's actual amount of profits for the year

lower of (D12 or £50,270)  
minus (£12,570)

D28	<input type="text"/>
-----	----------------------

This box can be negative

#### Step 7

Subtract the result of step 5 from the result of step 6.  
If the result of this is a negative value it is treated as nil

D28 minus D27

D29	<input type="text"/>
-----	----------------------

#### Step 8

Multiply the result of step 7 by 2%

D29 x 2%

D30	<input type="text"/>
-----	----------------------

#### Step 9

Multiply the amount by which the profits and gains for the year exceed the upper profits limit by 2%

(D12 minus £50,270) x 2%

D31	<input type="text"/>
-----	----------------------

The maximum amount of Class 4 NICs payable is the aggregate of steps 4, 8 and 9.  
If D32 is lower than D18 copy D32 to D18

D26 + D30 + D31

D32	<input type="text"/>
-----	----------------------



If any box on this page is a minus figure, substitute zero.

Gains on life policies	Number of years	Gains on life policies divided by number of years
Column X: Copy from boxes 'Foreign' pages box 43, 'Additional information' pages, page Ai 1 (Life insurance gains) boxes 4, 6 and 8, or the 'Additional information' box, box 21 on page Ai 4	Column Y: Copy from boxes 'Foreign' pages box 44, 'Additional information' pages, page Ai 1 (Life insurance gains) boxes 5, 7 and 9, or the 'Additional information' box, box 21 on page Ai 4	X divided by Y
X <input type="text"/>	Y <input type="text"/>	Z <input type="text"/>
X <input type="text"/>	Y <input type="text"/>	Z <input type="text"/>
X <input type="text"/>	Y <input type="text"/>	Z <input type="text"/>
X <input type="text"/>	Y <input type="text"/>	Z <input type="text"/>
X <input type="text"/>	Y <input type="text"/>	Z <input type="text"/>
X <input type="text"/>	Y <input type="text"/>	Z <input type="text"/>
Total of column above E20 <input type="text"/>		total of column above E21 <input type="text"/>

Higher rates liability on full gains

Non-savings income	A124 minus E3 E22 <input type="text"/>	E22 minus E8 E23 <input type="text"/>
Savings (except gains on life policies without notional tax)	A64 minus (A50 + A63) E24 <input type="text"/>	E8 minus E22 E25 <input type="text"/>
Savings maximum SR band	lower of E26 and SR band (£5,000) E27 <input type="text"/>	E24 minus E25 E26 <input type="text"/>
Savings in SR band		lower of E27 and (SR band (£5,000) minus E23) E28 <input type="text"/>
Saving maximum nil band		lower of (E26 minus E28) and A138 E29 <input type="text"/>
Dividends	from A77 E30 <input type="text"/>	E25 minus E24 E31 <input type="text"/>
Taxable		E30 minus E31 E32 <input type="text"/>
Chargeable Event Gains	E31 minus E30 E34 <input type="text"/>	E23 + E26 + E32 E33 <input type="text"/>
Starting rate band	lower of E35 and SR band (£5,000) E36 <input type="text"/>	E20 minus E34 E35 <input type="text"/>

If any box on this page is a minus figure, substitute zero.

	lower of E36 and (SR band (£5,000) minus E33)	E37	<input type="text"/>	E37 x SR rate (0%)	E38	<input type="text"/>
Gains in SR band						
	SR band (£5,000) minus E23	E39	<input type="text"/>			
	E26 minus E39	E40	<input type="text"/>			
	lower of (E35 minus E37) and (A138 minus E40)	E41	<input type="text"/>	E41 x SNil rate (0%)	E42	<input type="text"/>
Gains in nil band						
	lower of E33 and E12	E43	<input type="text"/>			
BR band used by other income						
	lower of (E35 minus (E37 + E41)) and (E12 minus (E37 + E41 + E43))	E44	<input type="text"/>	E44 x BR rate (20%)	E45	<input type="text"/>
Gains in BR band						
	lower of E33 and E41	E46	<input type="text"/>			
HR band used by other income						
	lower of (E35 minus (E37 + E41 + E44)) and (HR band (£87,440) minus E46)	E47	<input type="text"/>	E47 x HR rate (40%)	E48	<input type="text"/>
Gains in HR band						
	E35 minus (E37 + E41 + E44 + E47)	E49	<input type="text"/>	E49 x AHR rate (45%)	E50	<input type="text"/>
Gains in additional rate band						
				E38 + E42 + E45 + E48 + E50	E51	<input type="text"/>
				E35 x BR rate (20%)	E52	<input type="text"/>
				E51 minus E52	E53	<input type="text"/>
Minus basic rate liability						
				E5 + E21	E54	<input type="text"/>
Higher rates due on sliced gains				E54 minus E20	E55	<input type="text"/>
				E55 minus E8	E56	<input type="text"/>
				E56 minus E12	E57	<input type="text"/>
Income in higher rate bands				lower of E21 and E57	E58	<input type="text"/>
Sliced gain in higher rate bands				E57 minus E58	E59	<input type="text"/>
Other income in higher rate bands				E15 minus E59	E60	<input type="text"/>
Unused higher rate bands						

If E60 is zero (0), no Top Slicing Relief is due.  
Copy '0' to box A243 on page TCSN 17 and ignore boxes E61 to E96.

If any box on this page is a minus figure, substitute zero.

If A125 is less than the Personal Allowance £12,570 then it may be more beneficial for you to recalculate it  
 You can do this using boxes B7 to B12 on page TCSN 30.

		higher of E6 and (B12 + E6)	
	<b>E61</b>	<input type="text"/>	
Total deductions and allowances minus gift of investments	<b>E62</b>	E61 minus E7 <input type="text"/>	
Personal Allowance for Top Slicing Relief			E62 minus E8 <b>E63</b> <input type="text"/>
Non-savings income			E23 minus E63 <b>E64</b> <input type="text"/>
Savings (except gains on life policies without notional tax)	<b>E65</b>	E63 minus E23 <input type="text"/>	E26 minus E65 <b>E66</b> <input type="text"/>
Savings maximum SR band	<b>E67</b>	lower of E66 and SR band (£5,000) <input type="text"/>	lower of E67 and (SR band (£5,000) minus E64) <b>E68</b> <input type="text"/>
Saving in SR Band			lower of E28 and E68 <b>E69</b> <input type="text"/>
			(A81 + E21) minus E20 <b>E69.1</b> <input type="text"/>
			if E69.1 minus E61 > AHR band (£125,140) + E11, E69.2 = PSA (£0), else if E69.1 minus E61 > BR band (£37,700) + E11, E69.2 = PSA (£1000), else E69.2 = PSA (£500) <b>E69.2</b> <input type="text"/>
Saving maximum nil band			lower of (E66 minus E68) and E69.2 <b>E70</b> <input type="text"/>
Dividends	<b>E71</b>	E65 minus E26 <input type="text"/>	E32 minus E71 <b>E72</b> <input type="text"/>
Taxable			E64 + E66 + E72 <b>E73</b> <input type="text"/>
Allowance available	<b>E74</b>	E62 minus (E22 + E24 + E30) <input type="text"/>	
Chargeable Event Gains			E21 minus E74 <b>E75</b> <input type="text"/>
	<b>E76</b>	lower of E75 and SR band (£5,000) <input type="text"/>	<b>Box E77 is not in use</b>
Gains in SR band	<b>E78</b>	lower of E76 and (SR band (£5,000) minus E73) <input type="text"/>	E78 x (0%) <b>E79</b> <input type="text"/>
		<b>Box E80 is not in use</b>	
Gains in nil band	<b>E81</b>	lower of (E75 minus E78) and (E69.2 minus E70) <input type="text"/>	E81 x (0%) <b>E82</b> <input type="text"/>

If any box on this page is a minus figure, substitute zero.

BR band used by other income lower of E73 and E12  
E83

Gains in BR band lower of (E75 minus (E78 + E81)) and (E12 minus (E78 + E81 + E83))  
E84

E85  E84 x (20%)

HR band used by other income E73 minus E83  
E86

Gains in HR band lower of (E75 minus (E78 + E81 + E84)) and (HR band (£87,440) minus E86)  
E87

E88  E87 x (40%)

Gains in additional rate band E75 minus (E78 + E81 + E84 + E87)  
E89

E90  E89 x (45%)

If E89 is equal to E21, no Top Slicing Relief is due.  
Copy '0' to box A243 on page TCSN 17  
and ignore boxes E91 to E96

E91  E79 + E82 + E85 + E88 + E90

E92  E75 x 20%

Liability for one year

E93  E91 minus E92

E94  E20 divided by E21

Liability for all years

E95  E93 x E94

Top Slicing Relief due

E96  E53 minus E95

Copy to box A243 on page TCSN 17

# Section 17: Calculate Deficiency Relief

Complete this section if you're claiming Deficiency Relief.  
If any box on this page is a minus figure, substitute zero.

## Allocate deficiency to dividends in the higher rate band

### Deficiency

'Additional information' pages,  
page Ai 1 (Life insurance gains)

box 11

F1

from A194

F2

lower of F1 and F2

F3

F3 x 25%

F4

Dividends in higher rate band

Amount moved to lower rate band

Tax adjustment

### Remaining deficiency

F1 minus F3

F5

If you're a Scottish customer, ignore boxes F6 to F8. Otherwise, ignore boxes F9 to F19

## Allocate deficiency to savings and non-savings in the higher rate band

A169 + A181 +  
A201 + A213

F6

lower of F5 and F6

F7

F7 x 20%

F8

Income in higher rate band

Amount moved to the basic rate band

Tax adjustment

## Allocate deficiency to income that is liable at the Scottish advanced rate

A169b + A201b

F9

lower of F5 and F9

F10

F10 x 25%

F11

Income in Scottish advanced rate band

Amount moved to basic rate band

Tax adjustment

## Allocate deficiency to income that is liable at the Scottish higher rate

F5 minus F10

F12

Remaining deficiency

A169 + A201

F13

lower of F12 and F13

F14

F14 x 22%

F15

Income in Scottish higher rate band

Amount moved to basic rate band

Tax adjustment

**Allocate deficiency to income that is liable at the savings higher rate**

	F5 minus (F10 + F14)
Remaining deficiency	F16 <input type="text"/>
	A169 + A181 + A201 + A213
Income in savings higher rate band	F17 <input type="text"/>
	lower of F16 and F17
Amount moved to basic rate band	F18 <input type="text"/>
	F18 x 20%
Tax adjustment	F19 <input type="text"/>
	F4 + F8 + F11 + F15 + F19
<b>Tax relief due</b>	F20 <input type="text"/>

Copy to box A242 on page TCSN 17

# Section 18: Calculate Capital Gains Tax due

If any box on this page is a minus figure, substitute zero.

All the boxes on this page are from 'Capital Gains Tax summary' pages, with the exception of Foreign Tax Credit Relief at G53 which is from the 'Foreign' pages.

	Carried interest	Residential property	Non-resident Capital Gains Tax UK residential properties	Non-resident Capital Gains Tax UK non-residential properties	Other gains and crypto assets	Business asset disposal gains
Total gains	G1 <input type="text"/> <small>box 13B</small>	G1.1 <input type="text"/> <small>box 6</small>	G2 <input type="text"/> <small>box 52.1</small>	G2a <input type="text"/> <small>box 52.2</small>	G3 <input type="text"/> <small>boxes 13.4 + (17 minus 50) + 26 + (34 minus 49)</small>	G4 <input type="text"/> <small>boxes 49 + 50</small>
Losses brought forward and used in-year	G5 <input type="text"/> <small>box 45</small>	G6 <input type="text"/> <small>G5 minus G1</small>			G7 <input type="text"/> <small>G5 minus (G1 + G1.1)</small>	G8 <input type="text"/> <small>G5 minus (G1 + G1.1 G3)</small>
Gains after losses brought forward	G9 <input type="text"/> <small>G1 minus G5</small>	G10 <input type="text"/> <small>G1.1 minus G6</small>			G11 <input type="text"/> <small>G3 minus G7</small>	G12 <input type="text"/> <small>G4 minus G8</small>
Losses	G13 <input type="text"/> <small>box 7 + box 13.5</small>					
Losses	G14 <input type="text"/> <small>boxes 19 + 27 + (35 minus (41 + 43))</small>					
Income losses of 2025 to 2026 set against gains	G15 <input type="text"/> <small>box 46</small>					
Total losses	G16 <input type="text"/> <small>G13 + G14 + G15</small>	G16.1 <input type="text"/> <small>G16 minus G9</small>	G16a <input type="text"/> <small>box 52.5</small>	G16b <input type="text"/> <small>G16a minus G2</small>	G17 <input type="text"/> <small>G16 minus (G9 + G10)</small>	G18 <input type="text"/> <small>G16 minus (G9 + G10 + G11)</small>
Gains after losses	G19 <input type="text"/> <small>G9 minus G16</small>	G19.1 <input type="text"/> <small>G10 minus G16.1</small>	G19a <input type="text"/> <small>G2 minus G16a</small>	G19b <input type="text"/> <small>G2a minus G16b</small>	G20 <input type="text"/> <small>G11 minus G17</small>	G21 <input type="text"/> <small>G12 minus G18</small>
Attributed gains					G22 <input type="text"/> <small>box 18</small>	
Total gains after losses					G23 <input type="text"/> <small>G19b + G20 + G22</small>	
Annual Exempt Amount	G24 <input type="text"/> <b>£3,000</b>	G24.1 <input type="text"/> <small>G24 minus G19</small>		G25 <input type="text"/> <small>G24 minus (G19 + G19.1 + G19a)</small>	G26 <input type="text"/> <small>G25 minus G28</small>	
Gains after Annual Exempt Amount and losses	G27 <input type="text"/> <small>G19 minus G24</small>	G27.1 <input type="text"/> <small>(G19.1 + G19a) minus G24.1</small>		G28 <input type="text"/> <small>G23 minus G25</small>	G29 <input type="text"/> <small>G21 minus G26</small>	
Gains chargeable at 14%					G30 <input type="text"/> <small>G29 x 14%</small>	

If any box on this page is a minus figure substitute zero, unless otherwise stated.

**Taxable income**

If you have gains from life policies then copy E21 to G32, otherwise enter zero (0) in G32.

Annualised gains

If you have gains from life policies then copy E20 to G34, otherwise enter zero (0) in G34.

Total life policy gains

**Deficiency Relief**

Basic rate band

Basic rate band available to capital gains

Available unused basic rate band

Carried interest at 32%

Available basic rate band after carried interest

Residential property gains chargeable at 18%

Residential property gains chargeable at 24%

Available basic rate band after residential property

Gains chargeable at 18%

Gains chargeable at 24%

Capital Gains Tax due on all gains

**Capital Gains Tax adjustments**

'Capital Gains Tax summary' pages

Additional liability from trusts

Revised Capital Gains Tax charged

Foreign Tax Credit Relief

Total credit cannot be more than

from A164

G31

G32  G31 + G32

G33

G34  G33 minus G34

G35

G36  from F1

G37  G35 minus G36

BR band (£37,700)  
+ A119

G38

G39  G38 minus G37

G40  G39 minus G29

Boxes G41 and G42 are not in use

G43  G27

G44  G43 x 24%

Box G45 is not in use

lower of G27.1 and G40 G45a x 18%

G45a  G45b

G27.1 minus G45a G45c x 24%

G45c  G45d

G40 minus G27.1

G45e

lower of G28 and G45e G46 x 18%

G46  G47

G28 minus G46 G48 x 24%

G48  G49

G30 + G42 + G44 + G45b  
+ G45d + G47 + G49

G50

box 51 G51

This box can be a negative figure

box 52 G51a

G50 + G51 + G51a

G52

Copy to box A272 on page TCSN 19

box 39 G53

A295b minus A295c

G53a

If any box on this page is a minus figure substitute zero, unless otherwise stated.

Total Foreign Tax Credit Relief		lower of G53 and G53a	G54	<input type="text"/>
Capital Gains Tax minus Foreign Tax Credit Relief		G52 minus G54	G55	<input type="text"/>
Tax on non-resident Capital Gains Tax already charged	box 52.4		G56	<input type="text"/>
Tax on Real Time Transaction Gains already charged	boxes 10 + 12 + 13.8 + 22 + 30 + 38		G57	<input type="text"/>
Capital Gains Tax due		G55 minus (G56 + G57)	G58	<input type="text"/>
Capital Gains Tax overpaid		(G56 + G57) minus G55	G59	<input type="text"/>
Total Income Tax, Class 2 and Class 4 NICs due		(A331 + A332 + A333 + A334 + A335 + A336) minus (A337 + A338)	G60	<input type="text"/>
Capital Gains Tax (repayable)		lower of G59 and G60	G61	<input type="text"/>
Capital Gains Tax (not repayable)		G59 minus G60	G62	<input type="text"/>

# Section 19: Calculate tax due on State Pension paid as a lump sum

Complete this section if you completed box 9 on the tax return, page TR 3 (State Pension lump sum).

## State Pension lump sum

Tax return, page TR 3

box 9

H1	<input type="text"/>
----	----------------------

If box A164 on page TCSN 12 is greater than  $(S5 + A119)$  on pages TCSN 8 and TCSN 10 then enter 45% in box H1, or 48% if you're a Scottish customer.

If box A164 on page TCSN 12 is greater than  $(S2 + S3 + S4 + A119)$  on pages TCSN 8 and TCSN 10 then enter 40% in box H2, or 42% if you're a Scottish customer.

If box A164 is zero, enter zero ('0') in box H2.  
Otherwise, enter 20% in box H2.

H2	<input type="text"/>
----	----------------------

H1 x H2

H3	<input type="text"/>
----	----------------------

Copy to box A276  
on page TCSN 19

## Section 20: Calculate tax due on Child Benefit payments

Complete this section if you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received) and your income (from box A81) is over £60,000.

If any box on this page is a minus figure, substitute zero.

If you were not resident in the UK for 2025 to 2026  
J1 = A121 minus box 1 from Help Sheet 300 - 'Non-residents and Investment Income' else J1 = A121

Adjusted net income for Child Benefit tax charge

J1

Child Benefit income limit

J2 **£60,000**

J1 minus J2

Adjusted net income in excess of Child Benefit income limit

J3

J3 x 0.5%

J4

High Income Child Benefit Charge  
Tax return, page TR 5

box 1

J5

J5 x 1%

J6

J4 x J6

J7

lower of J5 and J7

Tax charge on Child Benefit

J8

Copy box J8 to box A277 on page TCSN 19

# Section 21: Calculate Student Loan and Postgraduate Loan repayments

Complete this section if you completed the Student Loan notification box (Student Loan repayments in box 1) on page TR 5 of your tax return.

If any box on this page is a minus figure, substitute zero.

When completing box K38, the amount for Student Loan plan 1 is £26,065, the amount for Student Loan plan 2 is £28,470 and the amount for Student Loan plan 4 is £31,395.

When completing box K42, the amount for Postgraduate plan is £21,000.

Add together income that is liable to the Student Loan repayment charge.

'Employment' pages	boxes 1 + 3 + 12 + 16 minus box 1.1	K1 <input type="text"/>
'Employment' pages	boxes 17 + 18 + 19 + 20	K2 <input type="text"/>
		K1 minus K2
		K3 <input type="text"/>
'Additional information' pages page Ai 2 (Share schemes and employment lump sums)	boxes 1 + 3 + 4 + 5	K4 <input type="text"/>
		K3 + K4
		K5 <input type="text"/>
'Additional information' pages page Ai 2 (Share schemes and employment lump sums)	boxes 11 + 12 + 13	K6 <input type="text"/>
		K5 minus K6
		K7 <input type="text"/>
		Boxes K8 and K9 are not in use

If any box on this page is a minus figure, substitute zero.

### Earned income for Student Loan and Postgraduate purposes

			from box K7
'Employment' pages		K10	<input type="text"/>
			Box K10a is not in use
'Ministers of religion' pages	boxes 2.1 + 6 + 19	K11	<input type="text"/>
'Self-employment (short)' pages	box 31	K12	<input type="text"/>
'Self-employment (full)' pages	box 76	K13	<input type="text"/>
'Self-employment (full)' pages	box 73.3 minus box 73.4	K13a	<input type="text"/>
'Lloyd's underwriters' pages	box 52	K14	<input type="text"/>
'Partnership (short)' pages	box 20	K15	<input type="text"/>
'Partnership (full)' pages	box 76	K16	<input type="text"/>
'Partnership (full)' pages	box 16.3 minus box 16.4	K16a	<input type="text"/>
'UK property' pages			Box K17 is not in use
Tax return, page TR 3	boxes 8 + 11 + 16	K18	<input type="text"/>
			Box K19 is not in use
Total earned income for Student Loan and Postgraduate Loan		Total of boxes K10 to K18	K20 <input type="text"/>
			Box K20a is not in use

If any box on this page is a minus figure, substitute zero.

### Unearned income for Student Loan and Postgraduate Loan purposes

'Partnership (short)' pages	box 28	K21	<input type="text"/>	
'Partnership (full)' pages	boxes 35 + 70 + 73	K22	<input type="text"/>	
'UK property' pages	box 40	K23	<input type="text"/>	A34 + A54 + A69
'Foreign' pages	box 30	K24	<input type="text"/>	A34 + K24 + A35a + A52 + A54 + A69
		K24a	<input type="text"/>	A40 + A58 + A73
'Trusts etc' pages		K25	<input type="text"/>	A62 + A76
		K26	<input type="text"/>	
<b>Interest and dividends</b>				
Tax return, page TR 3	box 15	K27	<input type="text"/>	
'Additional information', page Ai 1	boxes 4 + 6 + 8	K28	<input type="text"/>	from A42
		K29	<input type="text"/>	
<b>Other income</b>				
				total of boxes K21 to K29
<b>Total unearned income</b>		K30	<input type="text"/>	
<b>Unearned income threshold</b>		K31	<b>£2,000</b>	
If K30 is greater than K31 enter figure from K30 in box K32				
If K30 is less than or equal to K31 leave K32 blank		K32	<input type="text"/>	
<b>Total income for Student Loan and Postgraduate Loan purposes</b>				K20 + K32
		K33	<input type="text"/>	
				<b>Box K33a is not in use</b>

### Student and Postgraduate Loan deductions

				A95 + A96 + A97 + A98 + A99 + A100 + A101 + A104 + A104a
Loss of year set against other income		K34	<input type="text"/>	
Relief for pension contributions, tax return, page TR 4	boxes 1 + 2 + 3 + 4	K35	<input type="text"/>	
				K34 + K35
<b>Total deductions</b>		K36	<input type="text"/>	

If any box on this page is a minus figure, substitute zero.

**Total income on which  
Student Loan and Postgraduate Loan  
repayments are due**

K37  K33 minus K36

**Box K37a  
is not in use**

**Student Loan**

K37 minus your plan amount  
K38

**Student Loan repayment due**

K38 x 9%  
K39

Tax return, page TR 5

box 13

K40

**Net Student Loan repayment due  
through Self Assessment**

K39 minus K40  
K41   
Copy to box A333  
on page TCSN 23

**Postgraduate Loan**

K37 minus your plan amount  
K42

**Postgraduate Loan repayment due**

K42 x 6%  
K43

Tax return, page TR 5

box 3

K44

**Net Postgraduate Loan repayment due  
through Self Assessment**

K43 minus K44  
K45   
Copy to box A334  
on page TCSN 23

**Boxes L1 to  
L199 are no  
longer in use**

# Calculate relief for finance costs

## Property income

'UK property' pages

lower of boxes (44 + 45) and 40

M1

## Partnership property income

'Partnership (full)' pages

sum of the lower of boxes 41 and (41.1 + 41.2) for each page

M2

'Partnership (full)' pages

sum of the lower of boxes 60 and (63.1 + 63.2) for each page

M3

## Income from land and property abroad

'Foreign' pages

lower of boxes (24.1 + 24.2) and 27

M4

## Income from land and property abroad chargeable as transfer of assets

'Foreign' pages

boxes 13.1 + 13.2

M5

boxes 49 + 49.1

M5a

## Trust and estate UK property and income from land and property abroad

'Trusts etc' pages

boxes 25 + 25.1

M6

from A115

Net income

M7

from A64 + A80

Savings income

M8

from A77

Dividend income

M9

from A128

Allowances

M10

box M7 minus boxes (M8 + M9 + M10)

Adjusted total income

M11

boxes M1 + M2 + M3 + M4 + M5 + M5a + M6

## Allowable amount

M12

lower of boxes M11 and M12

## Relievable amount

M13

Copy to box A260a on page TCSN 18

These notes are for guidance only and reflect the position at the time of writing. They do not affect the right of appeal.

HMRC CDIO CEPO

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HM Revenue  
& Customs