

Key issues discussed at the meeting held on the 10th of March 2026.

Members welcomed Tim Mpfu, who joined the Judicial Pension Board as a new Independent Member.

Judicial Pension Board Members were given updates on the progress of the transition project by the Ministry of Justice (MoJ), Spence & Partners and XPS.

Members received an update from PricewaterhouseCoopers (PwC) who are providing assurance to the MoJ for the Judicial Pension Schemes (JPS) transition from XPS to Spence.

Members were updated on the progress of the options exercise for the McCloud Remedy Project. The options exercise is nearing completion.

Members received a valuation training session from the Government Actuary's Department, following the first session which was delivered in September 2025.

Members were updated on the progress of Business as Usual and Data Project workstreams undertaken by the MoJ Data Delivery team.

Members were updated on the performance of the current Pensions Administrator, XPS, and given sight of the wider work that XPS are completing for the JPS.

Members were updated on the risk dashboard which gave the board oversight of current key risks and issues affecting the JPS.

Following discussions and approval at the February Judicial Pension Board Administration Committee (JPBAC) meeting, members approved the Committee's objectives for 2026 and the annual review of the Terms of Reference

Members were presented with the results of the Judicial Pension Board Annual Effectiveness Review and approved the resulting action plan for continuous improvement.

Members approved the annual review and the updates to the Judicial Pension Board Equality, Diversity and Inclusion policy.

Date of next meeting: 9th of June 2026.