



When to use this schedule

Fill in this schedule if you have deducted Business Relief on any of the IHT100 event forms. If you need to, fill in a separate form for each business holding, shares or business assets.

Please read the notes to the 'IHT100 event form' before filling in this schedule.

Name of settlor/settlement

Date of transfer or chargeable event DD MM YYYY

Inheritance Tax reference number if known

Help

For more information or help or another copy of this form:

- go to www.gov.uk/inheritance-tax
- phone the Inheritance Tax Helpline on 0300 123 1072 if calling from outside of the UK, phone +44 300 123 1072

Details of the settlor/settlement

1 Show the type of business interest. Put 'X' in one box

- | | | | | | |
|--|--------------------------|----------------|---|--------------------------|----------------|
| A holding of unquoted shares | <input type="checkbox"/> | see question 4 | The whole business | <input type="checkbox"/> | see question 6 |
| An interest in a business or partnership | <input type="checkbox"/> | see question 6 | Land or buildings, plant or machinery used by a business or company | <input type="checkbox"/> | see question 9 |

Please note on and after 6 April 2026, qualifying 'Alternative Investment Market (AIM) shares' qualify for 50% Business Relief.

2 Tell us which business this claim relates to, and how much relief is being claimed and what rate you are claiming?

Only complete questions 2a and 2b if the settlement or chargeable event is on, or after 30 October 2024.

2a Enter the total amount of 'relief allowance' previously used

2b Tell us the relief allowance available for this chargeable event (statutory allowance at the date minus the amount used at question 2a above). If the allowance has been fully used, the relief is restricted to 50%

3 Did the transferor/trustees own the shares or business interest throughout the 2 years up to the date of the chargeable event? Put 'X' in one box

No Yes

If No, Business Relief would not normally be due. If you disagree and think that Business Relief should still be due, tell us why.

Details of the settlor/settlement continued

4 Was the business, interest in a business, shares, assets or any part of them, subject to a binding contract for sale at the date the property was settled or on a later event?

No Yes If Yes, give details of the assets sold under the contract.

Description	Date of contract DD MM YYYY	Amount £

Unquoted shares and securities

5 What is the name of each company, the number, type and value of shares (or securities) against which you've deducted Business Relief?

Name of the company	Number of shares	Type of shares	Total value of shares £

6 Has an order to wind-up any company listed above been made, or was it otherwise in liquidation at the date of settlement or event? For example, Company ABC, 500, ordinary, liquidated.

No Yes If Yes, give details in the box above.

Business or interest in a partnership

7 Value of the transferor's/trustee's interest in a business/interest in a partnership at the date of the settlement or event

Total £ Include the total from box BR1 in the businesses and business assets box of the IHT100 event form.

8 Please provide the following additional information:

- what is the main activity of the business
- how has the value of the business or partner interest been calculated
- a copy of a professional valuation if this has been obtained
- the business accounts for the 3 years preceding the chargeable event

Business or interest in a partnership continued

9 If the business is a partnership interest, please provide the following additional information:

- date the partnership began
- a copy of the partnership agreement, or details of its informal terms if there's no written agreement
- who provided the capital and in what proportions
- how the profits were shared

Assets owned by the transferor/trustee and used by a business or a company

10 Describe the assets owned by the transferor/trustee and used by a business or a company and give their value

Assets owned by the transferor/trustee and used by a business or a company	Total value of assets £

Include the total values in the appropriate box of the IHT100 event form

11 Main activity of the business or company and what was the extent of the transferor/trustee interest in the business or company?

12 Would the business, interest in a business, shares or asset have qualified for Business Relief if the trustees who received the property had made a transfer of the property at the date of the chargeable event?

No Yes

Assets owned by the transferor/trustee and used by a business or a company continued

13 Is the event you're reporting about a settlement that contained qualifying business or agricultural property on 30 October 2024 - a 'pre-commencement settlement'? For more information, read IHTM25500, go to www.gov.uk/hmrc-internal-manuals/inheritance-tax-manual/ihtm25500

No

Yes If Yes, what qualifying business or agricultural property was held in the trust on 30 October 2024?
Please give more details, for example, if any of the property has been sold since this date.