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Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:

BACTA

Year ended:

30th June 2025

List No:

092E

Head or Main Office:

29-30 Ely Place

London

Postcode

EC1N 6TD

Website address (if available)

bacta.org.uk

Has the address changed during the year to which the return relates?

Yes

No

X

('X' in appropriate box)

General Secretary:

Contact name for queries regarding the completion of this return:

Robert Gibb

Telephone Number:

020 7730 6444

E-mail:

robert.gibb@bacta.org.uk

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

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Return of Members

(see note 9)

| Number of members at the end of the year | | | | |
|--|------------------|----------------|---|--------|
| Great Britain | Northern Ireland | Irish Republic | Elsewhere Abroad (Including Channel Islands) | Totals |
| 375 | 6 | | | 381 |

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

| Position held | Name of Officer ceasing to hold office | Name of Officer appointed | Date of Change |
|------------------|---|------------------------------|----------------|
| National Council | D.Harding | C.Holland | 30 June 2025 |
| National Council | J.Lauder | J.Burke | 30 June 2025 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Revenue Account / General Fund

(see notes 11 to 16)

| Previous Year | | | £ | £ |
|---------------|-------------------------|---|----------------|------------------|
| | Income | | | |
| 830,297 | From Members | Subscriptions, levies, etc | 1,006,704 | 1,006,704 |
| | Investment income | Interest and dividends (gross) | | |
| 2,336 | | Bank interest (gross) | 3,579 | 3,579 |
| | | Other (specify) | | |
| 197,314 | | Interest and dividends (gross) | 382,729 | 382,729 |
| 125,000 | | Management Charges to Group | 125,000 | 125,000 |
| | | Total Investment Income | 511,308 | 511,308 |
| | Other Income | Rents received | | |
| | | Insurance commission | | |
| | | Consultancy fees | | |
| | | Publications/Seminars | | |
| | | Miscellaneous receipts (specify) | | |
| 3,180 | | Training | 14,500 | 14,500 |
| 8,896 | | ADIPS | 2,911 | 2,911 |
| 8,503 | | Other income | 10,284 | 10,284 |
| | | Total of other income | | 27,695 |
| | | Total income | | 1,545,707 |
| | | Interfund Transfers IN | | |
| | Expenditure | | | |
| 885,762 | Administrative expenses | Remuneration and expenses of staff | 779,263 | 779,263 |
| 108,637 | | Occupancy costs | 105,453 | 105,453 |
| 23,913 | | Printing, Stationery, Post | 16,483 | 16,483 |
| | | Telephones | 6,408 | 6,408 |
| 74,195 | | Legal and Professional fees | 41,655 | 41,655 |
| | | Miscellaneous (specify) | | |
| | | Market Research | | |
| 278,132 | | PR | 164,598 | 164,598 |
| 73,680 | | Maintenance | 64,817 | 64,817 |
| 86,370 | | General | 164,467 | 164,467 |
| | | Total of Admin expenses | | 1,343,144 |
| 3,369 | Other Charges | Bank charges | 2,716 | 2,716 |
| 21,652 | | Depreciation | 7,857 | 7,857 |
| 26,969 | | Sums written off | 28,317 | 28,317 |
| 33,311 | | Affiliation fees | 21,303 | 21,303 |
| 3,000 | | Donations | 992 | 992 |
| 8,894 | | Conference and meeting fees | 4,759 | 4,759 |
| 73,195 | | Expenses | 83,172 | 83,172 |
| | | Miscellaneous (specify) | | |
| -942,324 | | (Gain)/Loss on Sale or Investments and Fixed Assets | -108,695 | -108,695 |
| 489,835 | | Interest on Loan | 487,852 | 487,852 |
| 56,625 | | Investment Management Fees | 59,184 | 59,184 |
| | | Total of other charges | | 587,457 |
| -163,605 | | Taxation | -160,731 | -160,731 |
| | | Total expenditure | | 1,769,870 |
| | | Interfund Transfers OUT | | |
| 33,916 | | Surplus/Deficit for year | | -224,163 |
| 16,183,455 | | Amount of fund at beginning of year | | 16,217,371 |
| 16,217,371 | | Amount of fund at end of year | | 15,993,208 |

Balance Sheet as at [30 June 2025]

(see notes 19 and 20)

| Previous Year | | £ | £ |
|---------------|--|------------|------------|
| 17,808 | Fixed Assets (as at Page 8) | 19,576 | 19,576 |
| | Investments (as per analysis on page 9) | | |
| 75 | Quoted (Market value £) as at Page 9 | | 75 |
| 26,153,877 | Unquoted (Market value £) as at Page 9 | | 26,200,686 |
| | Total Investments | 26,200,761 | 26,200,761 |
| | Other Assets | | |
| 47,794 | Sundry debtors | 61,598 | 61,598 |
| 37,230 | Cash at bank and in hand | 442,234 | 442,234 |
| | Stocks of goods | | |
| | Others (specify) | | |
| 78,183 | Trade debtors | 103,420 | |
| 22,091 | VAT | 29,994 | |
| 64,675 | Prepayments and accrued income | 50,228 | |
| 20,582 | European Amusement & Gaming Expo Ltd | 136,443 | |
| 270,556 | Total of other assets | 823,917 | 823,917 |
| | Total Assets | | 27,044,254 |
| | | | |
| 16,217,371 | Revenue Account/ General Fund | 15,993,208 | |
| | Revaluation Reserve | | |
| | Liabilities | | |
| 9,483,560 | Loans | 10,132,428 | |
| 25,195 | Other taxes and social security | 19,710 | |
| 79,122 | Trade creditors | 203,569 | |
| 440,917 | Other Creditors, accruals and deferred income | 449,770 | |
| 195,151 | Long-term liability : Deferred tax | 244,569 | |
| 1,000 | Other liabilities | 1,000 | |
| 10,224,945 | Total Liabilities | | 11,051,046 |
| 26,442,316 | Total Assets | | 27,044,254 |

Fixed Assets account

(see note 21)

| | Land and Buildings | Fixtures & Fittings | Motor Vehicles & Equipment | Total £ |
|--|-----------------------|------------------------|-------------------------------|------------|
| Cost or Valuation | | | | |
| At start of period | | 17,808 | | 17,808 |
| Additions during period | | 9,626 | | 9,626 |
| Less: Disposals | | | | |
| Less: Depreciation | | -7,858 | | -7,858 |
| Total to end of period | | 19,576 | | 19,576 |
| Book Amount at end of period | | 19,576 | | 19,576 |
| Freehold | | | | |
| Leasehold (50 or more years unexpired) | | | | |
| Leasehold (less than 50 years unexpired) | | | | |
| Total of Fixed Assets | | 19,576 | | 19,576 |

Analysis of Investments

(see note 22)

| Quoted | | Other Funds |
|-----------------|--|----------------|
| | British Government & British Government Guaranteed Securities 3.5% War loan stock | 75 |
| | British Municipal and County Securities | |
| | Other quoted securities (to be specified) | |
| | Total Quoted (as Balance Sheet) | 75 |
| | Market Value of Quoted Investments | |
| Unquoted | British Government Securities | |
| | British Municipal and County Securities | |
| | Mortgages | |
| | Other unquoted investments (to be specified) | |
| | Investments in subsidiary holdings | 14,599,001 |
| | Funds under Management –At Market valuation | 11,601,684 |
| | European Amusement & Gaming Expo Ltd | 1 |
| | Total Unquoted (as Balance Sheet) | 26,200,686 |
| | Market Value of Unquoted Investments | |

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Summary Sheet

(see notes 24 to 33)

| | All Funds | Total Funds |
|--|------------------|-------------------|
| | £ | £ |
| Income | | |
| From Members | 1,006,704 | 1,006,704 |
| From Investments | 511,308 | 511,308 |
| Other Income (including increases by revaluation of assets) | 27,695 | 27,695 |
| Total Income | 1,545,707 | 1,545,707 |
| Expenditure (including decreases by revaluation of assets) | | |
| Total Expenditure | 1,769,870 | 1,769,870 |
| Funds at beginning of year (including reserves) | 16,217,371 | 16,217,371 |
| Funds at end of year (including reserves) | 15,993,208 | 15,993,208 |
| ASSETS | | |
| Fixed Assets | | 19,576 |
| Investment Assets | | 26,200,761 |
| Other Assets | | 823,917 |
| Total Assets | | 27,044,254 |
| Liabilities | | |
| Total Liabilities | | 11,051,046 |
| Net Assets (Total Assets less Total Liabilities) | | 15,993,208 |

Summary Sheet

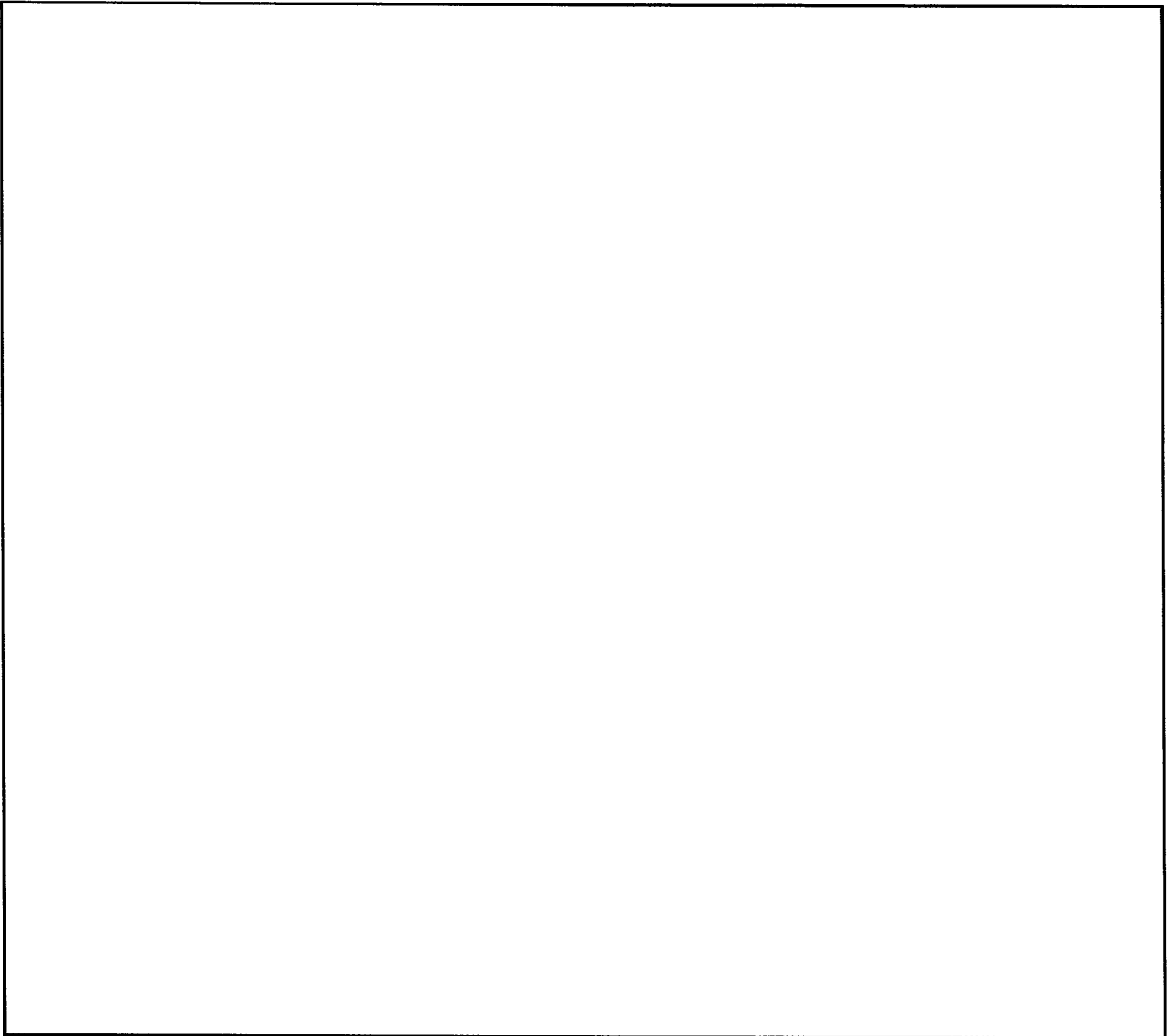
(see notes 24 to 33)

| | | All Funds | Total Funds |
|--|---|-----------|-------------|
| | | £ | £ |
| Income | | | |
| | From Members | | |
| | From Investments | | |
| | Other Income (including increases by revaluation of assets) | | |
| | Total Income | | |
| Expenditure (including decreases by revaluation of assets) | | | |
| | Total Expenditure | | |
| Funds at beginning of year (including reserves) | | | |
| Funds at end of year (including reserves) | | | |
| ASSETS | | | |
| | Fixed Assets | | |
| | Investment Assets | | |
| | Other Assets | | |
| | Total Assets | | |
| Liabilities | | | |
| | Total Liabilities | | |
| Net Assets (Total Assets less Total Liabilities) | | | |

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a thin black border, intended for the user to enter or attach notes to the accounts. The box occupies most of the page's vertical space below the instructions.



Accounting policies

(see notes 35 & 36)

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.
Please copy and paste your electronic signature here

| | | | |
|---------------------------|---|--------------------------|--|
| Secretary's Signature: |  | Chairman's Signature: |  |
| | | | (or other official whose position should be stated) |
| Name: | Robert Gibb | Name: | Joseph Cullis (President) |
| Date: | 7/1/26 | Date: | 7.1.26 |

Checklist

(see note 39)

(please enter 'X' as appropriate)

| | | | | |
|---|-----|--|----|--|
| Is the return of officers attached? (see Page 2) | Yes | | No | |
| Has the list of officers been completed? (see Page 2A) | Yes | | No | |
| Has the return been signed? (see Note 37) | Yes | | No | |
| Has the auditor's report been completed? (see Note 41) | Yes | | No | |
| Is the rule book enclosed? (see Note 39) | Yes | | No | |
| Has the summary sheet been completed? (see Notes 6 and 24 to 33) | Yes | | No | |

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

| | | |
|--|-----------------------------------|--|
| | | |
| Signature(s) of auditor or auditors: | Moore Kingston Smith LLP | |
| Name(s): | Moore Kingston Smith LLP | |
| | | |
| Profession(s) or Calling(s): | Auditors | |
| Address(es) | 9 Appold St London EC2A 2AP | |
| | | |
| Date: | 4 February 2026 | |
| Contact name for enquiries and telephone number: | Jonathan Aikens 020 4582 1000 | |

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

BACTA

Independent Auditors' Report to the Members of BACTA

Opinion

We have audited the financial statements of BACTA for the year ended 30 June 2025 which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is the Trade Union and Labour Relations (Consolidation) Act 1992 and applicable law with reference to FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the association's affairs as at 30 June 2025 and of its net loss for the year then ended; and
- have been properly prepared in accordance with the requirements of sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the association's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the council with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The council are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BACTA

Independent Auditors' Report to the Members of BACTA

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the information given in the Report of the National Council is inconsistent in any material respect with the financial statements;
- the association has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns;
- we have not received all the information and explanations we required for our audit; or
- the council were not entitled to prepare the financial statements in line with the small companies regime (as applicable under the Trade Union and Labour Relations (Consolidation) Act 1992) and take advantage of the exemption from preparing a Cash Flow Statement and a strategic report.

Responsibilities of National Council

As explained more fully in the Statement of the Responsibilities of the National Council, the council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the National Council is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the council either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.

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Independent Auditors' Report to the Members of BACTA

- Conclude on the appropriateness of the council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the association.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the association and considered that the most significant are the UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the association complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

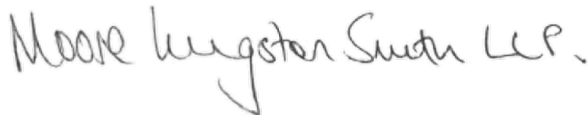
BACTA

Independent Auditors' Report to the Members of BACTA

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the association's members, as a body. Our audit work has been undertaken for no purpose other than to draw to the attention of the association's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the Association and association's members as a body, for our work, for this report, or for the opinions we have formed.



Jonathan Aikens (Senior Statutory Auditor)

Date: 4 February 2026

for and on behalf of

Moore Kingston Smith LLP

Chartered Accountants and Registered Auditors (Statutory Auditor)

9 Appold Street

London, EC2A 2AP