

Claim for hold-over relief – sections 165 and 260 TCGA 1992

Transferor

Name

Address

Postcode

Unique Taxpayer Reference (UTR) or National Insurance number

Transferee

Name

Address

Postcode

Unique Taxpayer Reference (UTR) or National Insurance number

Except in case of a gift in settlement, the claim must be made by both transferor and transferee. If the transferor or transferee has no Unique Taxpayer Reference (UTR), please explain why on an attached sheet.

I/We hereby claim relief under section 260 TCGA 1992 for the transfer of the asset specified below.

Put 'X' in the appropriate box

I/We qualify for relief because:

- the disposal was a chargeable transfer, but not a Potentially Exempt Transfer (PET), for Inheritance Tax purposes

Inheritance Tax office reference if reported

or

- the disposal was exempt from Inheritance Tax under IHTA section

I/We hereby claim relief under section 165 TCGA 1992 for the transfer of the asset specified below.

I/We qualify for relief because relief is not due under section 260 TCGA and:

- the asset is used for the business of
- the asset consists of unlisted shares or securities of a trading company or holding company of a trading group
- the asset is agricultural land
- the asset consists of listed shares or securities of the transferor's personal company or, where trustees are the transferors, a company in which they had 25% of the voting rights

Description of asset

Date of disposal DD MM YYYY

The gain held over is £

A calculation is attached

I/We apply for deferment of valuations and have completed the second page of the claim form.

The particulars given in this claim are correctly stated to the best of my/our knowledge and belief.

Transferor signature

Date DD MM YYYY

Transferee signature

Date DD MM YYYY

Request for valuations to be deferred

The disposal meets the conditions of Statement of Practice SP8/92. We jointly request that SP8/92 be applied, so that formal agreement of values can be deferred. We accept the terms upon which SP8/92 applies. We are satisfied that the value of the asset at the date of transfer is such that there would be a chargeable gain but for the claim.

Transferor signature

Date DD MM YYYY

Transferee signature

Date DD MM YYYY

The details needed are as follows; where estimated figures are used please use the codes at the bottom of the form. Acceptance of the claim does not bind us to accepting the values shown. The claimants are not bound by the values shown. If there's insufficient space or you find it more convenient, please give the details on a separate sheet. You can give the information in the form of a calculation if you prefer.

1 Date of acquisition DD MM YYYY

Cost of acquisition

£

2 Date of additional allowable expenditure

Cost of additional allowable expenditure

£

3 Value at 31 March 1982, if relevant

£

4 Value of asset at date of transfer

£

5 If asset consists of shares or securities, enter details of any relevant bonus issues or reorganisations

6 If the disposal is a part disposal, enter details of and value of the part retained

Notes

The disposal of part of a shareholding may be a part disposal. If there is an entry in box 6, the figures at boxes 1 to 3 are those for the whole asset, not just the part disposed of.

Where the figures given are values and not actual costs, please write whichever of the following letters is appropriate in the box, after the figures:

- A value agreed by HMRC
- V valuation by professional valuer but not agreed by HMRC
- E transferor and transferee's estimate of the value