

Anticipated Acquisition by LB Group Co., Ltd of titanium dioxide (TiO₂) business- related assets of Venator Materials UK Limited

16 March 2026

NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ENTERPRISE ACT 2002

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Enterprise Act 2002 (the **Act**) that the merger notice provided by LB Group Co., Ltd and Venator Materials UK Limited in relation to the anticipated acquisition by LB Group Co., Ltd of titanium dioxide (TiO₂) business-related assets of Venator Materials UK Limited (the **Transaction**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Transaction will therefore commence on the first working day after the date of this notice, ie on 18 March 2026. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore 15 May 2026.