



**2025 four year ahead Capacity Auction (T-4)
Delivery Year 2029/30
Auction Monitor Report**

12 March 2026

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1 Assurance Report

ISAE 3000 Independent Reasonable Assurance Report to National Energy System Operator Limited (NESO) (as Electricity Market Reform Delivery Body) on its compliance with selected requirements of the Capacity Market Rules, Regulations and the Auction Guidelines.

1.1 Scope

We have performed assurance work over the extent to which the Delivery Body ("DB") has complied with the selected requirements of Chapter 5 of the Capacity Market Rules (updated 23 June 2025) and the Auction Guidelines (published 10 February 2026) (together the "Rules and Guidelines"). In particular, we have considered the rules included in Chapter 5 of the Capacity Market Rules as listed in *Appendix A – In-Scope Capacity Market Rules (Chapter 5)* (the "Applicable Rules").

A consolidated version of the detailed Capacity Market Rules is available here: <https://assets.publishing.service.gov.uk/media/6911ba14cf24e9250d893e79/informal-consolidation-cm-rules-2025.pdf> with the subsequent amendments at the time of writing available here: <https://www.gov.uk/government/publications/capacity-market-rules>.

In the context of this Report, the actions of the DB in performing the 2025 four year ahead Capacity Auction (T-4) Delivery Year 2029/30 ("the 2025 T-4 Auction") is the "Subject Matter" and the Applicable Rules form the "Criteria" against which the Subject Matter has been evaluated.

1.2 Respective Responsibilities

The DB as the Responsible Party is responsible for delivering the process and requirements for the 2025 T-4 Auction in accordance with the Capacity Market Rules.

Our responsibility, as agreed with the DB, is to assess the actions performed by the DB in performing the 2025 T-4 Auction against the requirements of the Applicable Rules and to independently express an opinion as to whether the process and actions undertaken by the DB comply with the requirements of the Applicable Rules. Other than as defined in our assurance procedures, we did not audit or otherwise test or verify the information given to us in the course of the Services.

1.3 Work Performed

We conducted our work in accordance with the International Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information". That standard requires that we plan and perform our work to obtain appropriate evidence about the

subject matter of the engagement sufficient to support a reasonable assurance opinion.

An outline of the work we performed is included in Appendix B. Except to the extent expressly stated above, we did not subject the information contained in our Report, given to us by the DB (including bids) or included in the input parameters provided by DESNZ (Department for Energy Security and Net Zero), to checking or verification procedures.

1.4 Inherent limitations

We obtained reasonable assurance over the actions performed by the DB in operating in performing the 2025 T-4 Auction against the requirements of the Applicable Rules. Inherent limitations exist in all assurance engagements.

Any internal control structure, no matter how effective, cannot eliminate the possibility that fraud, errors or irregularities may occur and remain undetected. The procedures we performed were not designed to and are not likely to reveal fraud.

1.5 Basis of Opinion

We believe that our work performed and evidence obtained provides a reasonable basis for our opinion. Our assurance report has been produced under our letter of engagement with the Responsible Party effective from 26 June 2025.

1.6 Assurance Conclusion

In our opinion the actions performed by NESO, in its role as the Capacity Market Delivery Body for Electricity Market Reform, have in all material respects, complied with the relevant sections of the Rules and Guidelines as detailed in Section 1.1 above in respect of the 2025 T-4 Auction held between 09:00 on 10 March 2026 and 16:45 10 March 2026.

A list of the Bidders and corresponding Capacity Market Units ("CMUs") to be awarded Capacity Agreements following the 2025 T-4 Auction is included in Section 4.

1.7 Other Matter

DESNZ made a change to the Capacity Market Rules in June 2025 that specifies that a Bidder may only reduce the Duration Bid in respect of a Bidding CMU that is a Declared Long Stop CMU to certain specified values, as set out in paragraph 5.6.5A. All other Duration Bid Amendments (DBAs) are required to reduce the agreement duration to one year, as set out in paragraph 5.6.5(b). The Auction System was not updated to permit submission of DBAs of a length other than one year for Declared Long Stop CMUs ("impacted CMUs").

The DB developed an alternative process for impacted CMUs to submit a DBA to allow this to be considered within the auction clearing process and correctly

be reflected in the provisional results. The Delivery Body notified relevant Applicants of the change in process to submit a DBA and communicated this approach to DESNZ, who confirmed in writing that they were content with this approach so long as any DBAs were properly logged for any future auditing purposes. During the T-4 auction the alternative process was not required to operate.

Notwithstanding the above we confirmed the determination of the clearing round, clearing quantity and clearing price were performed by the DB in compliance with the Applicable Rules.

Our conclusion is not modified in respect of this matter.

1.8 Independence and Quality

In conducting our engagement, we have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and the ICAEW Code of Ethics, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management (UK) 1 issued by the Financial Reporting Council and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

1.9 Use of Report

Our Report has been prepared for the exclusive use of NESO in accordance with the scope agreed within our contract dated 26 June 2025. Our work has been undertaken solely for the purpose of assessing NESO's compliance with the Rules and Guidelines outlined in Section 1.1 above. Our work was not planned or conducted with any other objective in mind and so cannot be relied upon for any other purposes.

Save that a copy of our report may be provided to the Secretary of State for Energy Security and Net Zero and the Gas and Electricity Market Authority and may be published on the www.gov.uk website, our Report is not to be used for any other purpose, recited or referred to in any document, copied or made available (in whole or in part) to any other person without our prior written express consent. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NESO for this report or for the conclusions we have formed.

Deloitte LLP

Deloitte LLP
Manchester, United Kingdom
12 March 2026

2 Background and Context

2.1 Background

Electricity Market Reform (“EMR”) is intended, inter alia, to promote investment in low-carbon electricity generation and ensure security of supply. The Capacity Market supports achieving security of electricity supply by providing a payment for reliable sources of capacity. This supplements generators’ electricity revenues, to ensure they deliver energy when needed. This is designed to encourage the investment needed to replace older power stations, provide backup for more intermittent and inflexible low carbon generation sources and support the development of more active demand management in the electricity market.

EMR has been implemented through the Energy Act 2013 and the Electricity Capacity Regulations 2014 (as amended) (“the Regulations”). The Capacity Market Rules 2014 (as amended) (“the Rules”) provide the technical and administrative detail for implementing the operating framework set out in the Regulations. As such, the Rules provide a description and procedures regarding the operation of the Capacity Market.

National Energy System Operator Limited (NESO) fulfils the role of EMR Delivery Body for the Capacity Market and is responsible for pre-qualifying auction participants, running the capacity auctions, and issuing and monitoring agreements, and for the issuing of Capacity Market notices.

Unless otherwise specified herein, words and expressions used in this Report have the same meaning as defined in the Regulations and Rules.

2.2 Requirement for the Auction Monitor

In its role as DB for EMR, NESO, pursuant to Chapter 5 of the Rules, is required to appoint a third party to monitor the conduct of each Capacity Auction, referred to as the Auction Monitor.

Under the Rules the Auction Monitor is required to provide a report (“Report”) to the Secretary of State for Energy Security and Net Zero (“the SoS”) with a copy to the Gas and Electricity Markets Authority (“the Authority”) which:

- Confirms the list of Bidders that should have been awarded a Capacity Agreement;
- Sets out whether or not the Auction Monitor considers that the Capacity Market DB and/or the Auctioneer has conducted the Capacity Auction in accordance with the Regulations and the Rules;
- If applicable, identifies any actual or potential breach of the Regulations or the Rules or other actual or potential irregularity in the conduct of the Capacity Auction by the Capacity Market DB and/or the Auctioneer; and

- If applicable, includes a review of the calculations made and the Auction Monitor's assessment as to the likely consequences of such actual or potential breach or irregularity.

Under Rule 5.14.3(a) the Auction Monitor is required to provide the Report to the SoS. This will be achieved through the Auction Monitor providing the Report to the DB who will send it to the SoS and copy the Report to the Authority. We understand the SoS intends to publish this Report.

2.3 Basis on which work performed

Deloitte LLP has been engaged by NESO to perform the Auction Monitor role and report on the performance by NESO (in its role as Delivery Body for the 2025 T-4 Auction) by providing a reasonable assurance opinion under the International Standard on Assurance Engagements ("ISAE") (Revised) 3000 in respect of the requirements for the Auction Monitor.

Our independent opinion has been prepared under ISAE 3000, which provides the structure and internationally recognised framework for undertaking the engagement, leading to a formal assurance opinion which is provided in Section 1 of this Report.

3 Report of Observations

Where identified during our work, we also report observations relating to the DB's compliance with relevant parts of Chapter 5 of the Capacity Market Rules updated 23 June 2025, and the Data and Auction sections of the Capacity Market Auction Guidelines (the 'Auction Guidelines') updated on 10 February 2026 as per Regulation 21. We also report on any operational irregularity with respect to the conduct of a Capacity Auction. The following observation is noted for the 2025 T-4 Auction.

Table 1. Reported observations for the 2025 T-4 Auction

Observation	Related CM Rules and Regulations	Effect	Recommendation
<p>The Auction System is configured to reduce the contract duration for any Duration Bid Amendment to one year (per Rule 5.6.5(b)).</p> <p>The DB's impact assessment of the change to the Auction Rules described in the Other Matter in section 1.7 above did not identify the potential impact on the application of the Auction Clearing Rules – specifically Rule 5.8.5(c) – if a bid in respect of a Declared Long Stop CMU submitted a DBA.</p>	5.6.5A	A workaround process was required to be developed to permit Bidders to submit a DBA leveraging the alternate bid submission process and which would have required some manual intervention from the DB had a DBA been submitted.	Management should review their Impact Assessment procedures and criteria to ensure the impact of Rules changes in the future fully considers the impact on all aspects of the Auction System calculation.

Aside from the matter detailed above, we have no observations to report relating to the DB's compliance with relevant parts of Chapter 5 of the Capacity Market Rules and the Data and Auction sections of the Capacity Market Auction Guidelines (the 'Auction Guidelines').

4 Confirmation of Bidders to be awarded Capacity Agreements

The 2025 T-4 Auction started at 09:00 on 10 March 2026 and the Clearing Round was Round 10, which closed at 16:45 on 10 March 2026.

The Clearing Price of the 2025 T-4 Auction was equal to £27.10, with the aggregate Bidding Capacity of Capacity Agreements of 40,108.608 MW.

Based on the outcome of the 2025 T-4 Auction and in accordance with the Capacity Market Rules 2014 published on 1 August 2014 (as amended), we confirm that the following list of bidders and corresponding CMUs¹ to be awarded Capacity Agreements were successful in the 2025 T-4 Auction.

Table 2. List of Bidders and Corresponding CMUs Awarded Capacity Agreements in the 2025 T-4 Auction

Name of Applicant per CM Register	CM Unit Name per CM Register
ADV 005 LIMITED	Calow Green 3
AGR SOLAR 2 LIMITED	BFEN29
AGR SOLAR 3 LIMITED	LHBESS
AGR SOLAR 4 LIMITED	WYBS29
AIK2A SUSTAINABLE ENERGY LTD	Aikengall Ila
ALKANE ENERGY UK LIMITED	Arlesey 4,5,6
	Aveley 13, 14
	Dogsthorpe
	HemHea
	Houghton Main
	Ling Hall Solar
	Manvers
	Markham
	Rhymney
	Whitwell
AMPIL 2 ASSET LIMITED	VILLA6

¹ Bidding Company/Group information is taken from the Capacity Market Register.

Name of Applicant per CM Register	CM Unit Name per CM Register
ARDROSSAN WIND FARM (SCOTLAND) LIMITED	Ardrossan wind farm
BALL GREEN ENERGY STORAGE LIMITED	BaGF28
BATTERY BOX LIMITED	BT4U28
	BT4U29
	BT4U30
	BT4U31
	BT4U32
	BT4U33
	BT4U34
	BT4U37
	BT4U39
	BT4U40
BEAUFORT WIND LIMITED	Lambrigg Wind Farm
BGI TRADING LIMITED	BGIT01
BICKER FEN WINDFARM LIMITED	Bicker Fen wind farm
BIG BATTERY (FLATTERTON FARM) LIMITED	FLATTERTON
BIG BATTERY (HOLMQUARRY ROAD) LIMITED	HOLMQUARRY
BIG BATTERY (SATURLAND FARM B) LIMITED	SATURLAND
BIG BATTERY (SHERIFF FAULDS FARM 1) LIMITED	SHERIFF FAULDS
BLACKDYKE BESS LIMITED	NBHAR1
	NBHAR2
	NBHAR3
	NBHAR4
	NBHAR5
BLACKHILLOCK FLEXPOWER LTD	BLK 4-hour A
	BLK 4-hour B
	BLK 4-hour C
	BLK 4-hour D
BOLNEY GREEN ENERGY HUB 1 LIMITED	BGEHL1
BOLNEY GREEN ENERGY HUB 2 LIMITED	BGEHL2
BOLNEY GREEN ENERGY HUB 3 LIMITED	BGEHL3
BOLSHAN RENEWABLES LIMITED	BRLR Redhouse

Name of Applicant per CM Register	CM Unit Name per CM Register
BRAES OF DOUNE WIND FARM (SCOTLAND) LIMITED	Braes of Doune Wind Farm
BRING ENERGY LIMITED	Battersea
BRITISH SOLAR RENEWABLES LIMITED	Dengie BESS
BRITISH SUGAR PLC	BSBX25 BSWX25
BRITNED DEVELOPMENT LIMITED	BritNed Interconnector
BSSL EAST AYRSHIRE 1 LTD	Inchbean
BURTON TOP SOLAR LIMITED	Burton Top Solar BESS
BURY POWER LIMITED	Bury Power Limited
CAMBRIAN WIND ENERGY LIMITED	Cambrian Wind Farm
CAPBAL (BRACO) LIMITED	BRAC24
CAPBAL (FORFAR) LIMITED	FORF25
CAPBAL (KILWINNING) LIMITED	KILW25
CARGILL PLC	Cargill Manch Generation POL CHP
CARRINGTON POWER LIMITED	Carrington_1 Carrington_2
CARRINGTON STORAGE LIMITED	Carrington Storage Limited
CAUSEYMIRE WINDFARM LIMITED	Causeymire wind farm
CBS ENERGY STORAGE ASSETS UK LIMITED	7RES31 8RES31
CENTRICA BUSINESS SOLUTIONS (GENERATION) LIMITED	10REBE BNDN001
CITIGEN (LONDON) LIMITED	Citigen
CLYNE POWER LIMITED	Clyne Power Limited
COCKENZIE STORAGE B LTD	COB292 COCB29
COLDHAM WINDFARM LIMITED	Coldham Windfarm
CONRAD (BLETCHLEY) LIMITED	Bond Estates Milton Keynes
CONRAD (CLEVELEYS) LIMITED	Venture Road
CONRAD (FLEETWOOD) LIMITED	Copse
CONRAD (FLITWICK) LIMITED	Flitwick

Name of Applicant per CM Register	CM Unit Name per CM Register
CONRAD (LYTHAM) LIMITED	Amy Johnson Way
CONRAD (PUTNOE) LIMITED	Elms
CONRAD (STEVENAGE A) LIMITED	Caswell
CONRAD (STEVENAGE B) LIMITED	Cavendish
CORYTON ENERGY COMPANY, LTD.	Coryton
COWLEY BATTERY STORAGE LIMITED	COWLEY
CULVERY POWER LIMITED	Culvery Power Limited
DAFEN RESERVE POWER LIMITED	Dafen Reserve Power Limited
DALMARNOCK BESS LTD	Dalmarnock BESS
DALSWINTON WINDFARM (SCOTLAND) LIMITED	Dalswinton wind farm
DOUGLAS WEST WIND FARM LTD	Douglas West wind farm
DRAX POWER LIMITED	DRAX Unit 10
	DRAX Unit 12
	DRAX Unit 9
DRAX PUMPED STORAGE LIMITED	Cruachan Unit 1
	Cruachan Unit 2
DRAX RIVER HYDRO LIMITED	Bonnington Hydro
	Carsfad Hydro
	Drumjohn Hydro
	Earlstoun Hydro
	Kendoon Hydro
	Stonebyres Hydro
	Tongland Hydro
DYCE BATTERY STORAGE LIMITED	DYCE50
E.ON UK PLC	BAD_BIO
	CE_Aggregated
	CE_Aggregated 2
	CE_Aggregated 3
	CE_Monk
	EON026
	EON027
	EON028

Name of Applicant per CM Register	CM Unit Name per CM Register
	EV_DSR_1
	EV_DSR_10
	EV_DSR_2
	EV_DSR_3
	EV_DSR_4
	EV_DSR_5
	EV_DSR_6
	EV_DSR_7
	EV_DSR_8
	EV_DSR_9
	HEY_CHP
	NPCM-13
EARLS GATE ENERGY CENTRE LIMITED	EGECL2
EARLSBURN WIND ENERGY LIMITED	Earlsburn Wind Farm
EAST LONDON ENERGY LIMITED	ELE - KY
	ELE - SC
EATON SOCON POWER LIMITED	Eaton Socon
EDF ENERGY NUCLEAR GENERATION LIMITED	Sizewell B Power Station CMU 1
	Sizewell B Power Station CMU 2
EFFICIENT GENERATION LIMITED	Aldersgrove
EirGrid Interconnector Designated Activity Company	EWIC
EL PROJECT CO.2 LIMITED	Bolton107
ELECLINK LIMITED	ElecLink
ENEL X UK LIMITED	U26412
ENFINIUM FERRYBRIDGE 1 LIMITED	U26413
ENFINIUM FERRYBRIDGE 2 LIMITED	U26414
ENFINIUM PARC ADFER LIMITED	U26415
ENGIE POWER LIMITED	U26416
	U26417
	U26418
	U26419
	U26420

Name of Applicant per CM Register	CM Unit Name per CM Register
	U26421
	U26422
	U26423
	U26424
	U26425
	U26426
	U26427
	U26428
	U26429
	U26430
	U26431
	U26432
	U26433
	U26434
	U26435
	FM1
	FM2
	Parc Adfer
	EGENCU
	EGENGG
	EGENMX
	EGENST
	EGENWX
	MXDSR1
	MXDSR2
	UPDR10
	UPDR11
	UPDR12
	UPDR13
	UPDR14
	UPDR15
	UPDR16

Name of Applicant per CM Register	CM Unit Name per CM Register
	UPDSR1
	UPDSR2
	UPDSR3
	UPDSR4
	UPDSR7
	UPDSR8
ENRAY SPV 23855 LIMITED	Hall Gate Farm Battery Storage
ESB SOLAR (NORTHERN IRELAND) LIMITED	MillFarm1
ESSO PETROLEUM COMPANY,LIMITED	EMD254
	EMG254
EXAGEN HOLLY LANE LTD	Holly Lane
EXCEL DISTRICT ENERGY COMPANY LIMITED	EDEC
FARR WINDFARM LIMITED	Farr Wind Farm
FCC (E&M) LIMITED	Millerhill EFW
FCC BUCKINGHAMSHIRE LIMITED	FCC Buckinghamshire Ltd
FCC ENVIRONMENT (LINCOLNSHIRE) LIMITED	Lincs EFW
FENLAND WINDFARMS LIMITED	Deeping wind farm
	Glass Moor wind farm
	Red House wind farm
	Red Tile wind farm
First Hydro Company	D1R254
	D3_254
	D4_254
	D5_254
FLEXION ENERGY HOLDINGS UK LTD	EL259N
	iV025C
FLEXITRICITY LIMITED	F20112
	F20120
	F20121
	F20122
	F20123
	F20124

Name of Applicant per CM Register	CM Unit Name per CM Register
	F20125
	F20126
	F20127
	F20128
	F20129
	F20130
	F20131
	F20132
	F20133
	F24135
	F24136
	F24137
	F24170
	F24171
	F24172
	F24181
	F24182
	FLEX10
	FLEX11
	FLEX12
	FLEX13
	FLEX153
	FLEX158
	FLEX162
	FLEX163
	FLEX166
	FLEX169
	FLEX30
	FLEX66
	FLEX67
	FLEX77
	FLEX81

Name of Applicant per CM Register	CM Unit Name per CM Register
FRP MERCIA HOLDCO 2 LIMITED	Geddington Road
FRP MERCIA HOLDCO LIMITED	Kestral Road
	Union Street
FRV POWERTEK LIMITED	Dunbar 2
GLASS LEAF POWER LIMITED	Glassleaf Power
GOWHOLE BATTERY STORAGE LIMITED	GOWESS
GPC 1039 LTD	Tealing
GPC 1184 LTD	Crookston
GPC 680 LTD	EastKilbride
GR RENEWABLES 1 LIMITED	GR1 - Fibden Farn
GR RENEWABLES 2 LIMITED	GR2 - Scalm Park
GR RENEWABLES 3 LIMITED	GR3 - Buxton Road
GREENLINK INTERCONNECTOR LIMITED	Greenlink Interconnector
GREENSPAN CONTRACTORS LIMITED	Abercorn
GREENSPAN NIFTY FIFTY LIMITED	Wardpark Alpha
	Wardpark Bravo
GREENERGY RENEWABLES UK LIMITED	GR - Spring Lane
GRIDBEYOND LIMITED	END027
	END028
	END029
	END030
	END031
	END032
	END033
	END034
	END035
	Endeco Technologies CMU1
	Endeco Technologies CMU1
	Endeco Technologies END014
	GB2401
	GB2405
	GB2408

Name of Applicant per CM Register	CM Unit Name per CM Register
	GB2410
	GB2411
	GB2414
	GB2418
	GB2419
	GB2420
	GB2421
	GB2422
	GB2423
	GB2435 - END034 Duplicate
	GB2436 - END036 Duplicate
	GB2501
	GB2509
	GB2510
	GB2527
	GB2531
	GB2547
	GB2549
	GB2550
	GB2551
	GB2552
	GB2553
	GB2555
	GB2556
	GB2632
	GBD004
	GBD008
	GBD010
	GBD011
	GBD012
	GBD013
	GBD020

Name of Applicant per CM Register	CM Unit Name per CM Register
	GBD022
	GBD023
	GBD038
	GBD039
	GBD045
	GBD048 / GB2548
	GM2611
	GM2615
	GM2618
	GM2619
	GM2620
	GM2622
	GM2623
	GM2624
	GM2625
	GM2626
	GM2627
	GM2628
	GM2629
	GN2601
	GN2605
	GridBeyond GBD009
	GX2601
	GX2602
	GX2603
	GX2604
	GX2605
	GX2606
	GX2607
	GX2608
	GX2609
	GX2610

Name of Applicant per CM Register	CM Unit Name per CM Register
	GX2611
	GX2612
	UEN024
	UEN037
GWENT FARMERS' COMMUNITY SOLAR PARTNERSHIP LIMITED	Llanwern
HARMONY BH LIMITED	Bramham ESS
HARMONY HB (JV) LIMITED	Humberston ESS
HARMONY HS (JV) LIMITED	Hunself 2029
HD000ACT LTD	Iron Acton 3
HEIT BD LIMITED	HBDL29
HEIT FM LIMITED	HFML29
Hollybush BESS Ltd	Lando 2
HULL RESERVE POWER LIMITED	Hull Reserve Power Limited
IMMINGHAM POWER LIMITED	Immingham Power Station
IMPACT POWER LIMITED	EMISTA
INDIAN QUEENS POWER LIMITED	Indian Queens
INOVYN CHLORVINYLS LIMITED	INOVYN1
	MCRUN
	RuncornERF - Phase 2
INTEGRUM SPV 24002 LIMITED	Porch House Farm Battery Storage
IQ ENERGY CENTRE LIMITED	IQEE01
IRWELL POWER LIMITED	Irwell Power Limited
KEADBY GENERATION LIMITED	Keadby 1 and GT3
KENT ENVIROPOWER LIMITED	FCCAL4
KENT RENEWABLE ENERGY LIMITED	KENTRE
KILMARNOCK ENERGY CENTRE LIMITED	Kilmarnock Energy Centre Limited
KILMARNOCK FLEXPPOWER LTD	KMS29B
	KMS29C
	KMS29D
KILN POWER LIMITED	Kiln Power Limited
KINTORE ESS LTD	ESX477
LAKESIDE ENERGY FROM WASTE LIMITED	Lakeside EFW

Name of Applicant per CM Register	CM Unit Name per CM Register
LEATHERHEAD BESS LTD	Leatherhead 2025 Updated
LEVELISE LIMITED	LEVC09
LG-B-50A LIMITED	BEAUL1
LIGHTSOURCE SPV 191 LIMITED	PENTIR
LISSETT AIRFIELD WIND FARM LIMITED	Lissett wind farm
LISTER BATTERY LTD	LSTB29
LITTLE CHEYNE COURT WIND FARM LIMITED	CMU_LCCW-1
LITTLE STAUGHTON AIRFIELD SOLAR LIMITED	Staughton
LOCH FERGUS SOLAR LTD	Ferg00
LODDON POWER LIMITED	Loddon Power Limited
LOSTOCK SUSTAINABLE ENERGY PLANT LTD	Lostock Sustainable Energy Plant
MACDUFF BATTERY STORAGE LIMITED	MACD50
MARDEN POWER LIMITED	Marden Power Limited
MAS 009 LIMITED	Ipswich Road
MERCIA WASTE MANAGEMENT LIMITED	Mercia Waste Management Ltd
MINSCA WINDFARM (SCOTLAND) LIMITED	Minsca wind farm
MOOR ISLES FARM ENERGY STORAGE LIMITED	MI0001
MOYLE INTERCONNECTOR LIMITED	Moyle Interconnector
MYNYDD CLOGAU WINDFARM LIMITED	Mynydd Clogau wind farm
NATIONAL GRID IFA 2 LIMITED	IFA225
NATIONAL GRID INTERCONNECTORS LIMITED	IFA_25
NATIONAL GRID NORTH SEA LINK LIMITED	NSL_25
NATIONAL GRID VIKING LINK LIMITED	VIK_25
NEMO LINK LIMITED	NEMOGB
NEUCONNECT BRITAIN LTD	neucon
NEWLINCS DEVELOPMENT LIMITED	NEWLINCS IWMF
NEXTPOWER BOSWORTH LIMITED	Bosworth
NEXTPOWER GRANGE LIMITED	The Grange
NEXTPOWER HIGH GARRETT LIMITED	High Garrett
NEXTPOWER LOWER STRENSHAM LIMITED	Lower Strensham
NEXTPOWER SOUTH LOWFIELD LIMITED	South Lowfield
NORTH HOYLE WIND FARM LIMITED	North Hoyle Wind Farm Limited

Name of Applicant per CM Register	CM Unit Name per CM Register
NORTHUMBERLAND ENERGY RECOVERY LTD	STV Line 3 EfW
NORTHWICH POWER LIMITED	Northwich Power Limited
Nuclear Decommissioning Authority	Maentwrog Hydro-electric Power Station
NURSLING ENERGY TWO LIMITED	Nurse2
OCTOPUS ENERGY LIMITED	OCT090
	OCT091
	OCT092
	OCT093
	OCT094
	OCT095
	OCT096
	OCT097
	OCT098
	OCT099
	OCT100
	OCT101
	OCT102
	OCT103
OCT104	
OCT109	
OCT110	
OCT111	
OCT114	
OGMORE POWER LIMITED	Ogmore Power Limited
OSSPV001 LIMITED	OEL CM 01
P3P BREHON LIMITED	Europa Energy Centre
P3P ENERGY MANAGEMENT AE LIMITED	Woodhouse Energy Centre
Palm Paper Limited	Palm Paper CHP
	Palm Paper DIP
PD100NIN LTD	Ninfield
PEAK GEN POWER LIMITED	COV-24
	DID-24

Name of Applicant per CM Register	CM Unit Name per CM Register
	HAT-24
	HAY-24
PERSLEY ENERGY STORAGE LIMITED	PERS28
PIVOTED POWER LLP	Pivot Power Cowley
	Pivot Power Kemsley
PRII ENERGY LIMITED	PRII11
PRIORY GENERATION LIMITED	Priority Gen
PYEBRIDGE POWER LTD	MAPB25
RHYL FLATS WIND FARM LIMITED	CMU_RHYW-1
RIVER NENE POWER LIMITED	Peterborough Power
RIVERSIDE RESOURCE RECOVERY LIMITED	RRRF01
ROCKSAVAGE POWER COMPANY, LTD.	Rocksavage
ROWAN ONSHORE WINDFARMS LIMITED	Broomhill Wind Farm
	High Hedley 2
	Langley Wind Farm
	Longpark Wind Farm
	Walkway Wind Farm
RWE GENERATION UK PLC	CMU_BRAE-1
	CMU_CHEGT1
	CMU_COWE1
	CMU_COWE2
	CMU_CWMD-1
	CMU_DIDC1G
	CMU_DIDC2G
	CMU_DIDC3G
	CMU_DIDC4G
	CMU_DIDCB5R
	CMU_DIDCB6R
	CMU_DOLGH-1
	CMU_DOLGL-1
	CMU_DOUG-1
	CMU_GROG-1

Name of Applicant per CM Register	CM Unit Name per CM Register
	CMU_GYAR-1R
	CMU_HDAG-1
	CMU_HDCG-1
	CMU_HDDI-1
	CMU_HYTHE
	CMU_INVL-1
	CMU_LBAR-1R
	CMU_PEMB-11R
	CMU_PEMB-21R
	CMU_PEMB-31R
	CMU_PEMB-41R
	CMU_PEMB-51R
	CMU_RIVE-1
	CMU_STAY-1R
	CMU_STAY-2R
	CMU_STAY-3
	CMU_STAY-4R
RWE RENEWABLES UK ONSHORE WIND LIMITED	CMU_STGW-1
RWE RENEWABLES UK ROBIN RIGG WEST LIMITED	CMU_RRWW-1
RWE RENEWABLES UK SOLAR AND STORAGE LIMITED	CMU_ASHB-1
	CMU_RASB-1
SALTEND COGENERATION COMPANY LIMITED	Saltend Unit 1
	Saltend Unit 2
	Saltend Unit 3
SALTHOLME SOUTH POWER LIMITED	Saltholme South Power Limited
SCOTTISHPOWER RENEWABLES (UK) LIMITED	Black Law Windfarm
	Clachan Flats Wind farm
	Greenknowes Windfarm
	Hagshaw Hill Extension
	Whitelee I Windfarm
SE RIGIFA BESS LTD	RUBY25
SEABANK POWER LIMITED	Seabank 1

Name of Applicant per CM Register	CM Unit Name per CM Register
	Seabank 2
SECURE GENERATION LIMITED	Melrow
SEVERN POWER LIMITED	Severn Unit 10
	Severn Unit 20
SG GRI TILN BESS LIMITED	TILN28
SHEAF ENERGY LIMITED	SEL2T4
SIMEC LOCHABER HYDROPOWER 2 LIMITED	SLH2G1
	SLH2G2
	SLH2G3
	SLH2G4
	SLH2G5
SOUTH KYLE WIND FARM LIMITED	South Kyle Wind Farm Limited
SOUTH PARK FARM ENERGY CENTRE LIMITED	South Park Energy Farm
SOUTH TYNE & WEAR ENERGY RECOVERY LTD	STV Lines 4 & 5 EfW
SPALDING ENERGY COMPANY, LTD.	Spalding
SPARK STEAM LIMITED	Spark Steam Energy Centre
SSE ENERGY SUPPLY LIMITED	Marchwood
SSE GENERATION LIMITED	Allt Na Lairgie
	Artfield Fell
	Beauly
	Cassley
	Ceannacroc
	Chliostair
	Clachan 1
	Clunie
	Cuaich
	Cuileig
	Culligran
	Dalchonzie
	Deanie 1
	Deanie 2
	Drumderg

Name of Applicant per CM Register	CM Unit Name per CM Register
	Errochty 1
	Errochty 2
	Errochty 3
	Fasnakyle 1
	Fasnakyle 2
	Fasnakyle 3
	Fasnakyle Compset
	Finlarig
	Foyers Falls
	Gaur
	Glenmoriston
	Grudie Bridge
	Invergarry
	Kerry Falls
	Killin
	Kilmelford 1
	Kingairloch
	Lednock
	Loch Dubh
	Loch Ericht
	Loch Gair
	Lochay 1
	Lochay 2
	Luichart
	Lussa
	Mossford
	Mullardoch
	Nant
	North Renewables
	Nostie Bridge
	Orrin
	Quoich

Name of Applicant per CM Register	CM Unit Name per CM Register
	Rannoch 1
	Rannoch 2
	Rannoch 3
	Shin
	Sloy 1
	Sloy 2
	Sloy 3
	Sloy 4
	South Renewables
	Sron Mor
	St Fillans
	Storr Lochs
	Striven
	Torr Achilty
	Tummel 1
	Tummel 2
	West Renewables
SSE RENEWABLES WIND FARMS (UK) LIMITED	Hadyard Hill
ST ASAPH POWER LIMITED	St Asaph Power Limited
ST FERGUS ENERGY LIMITED	St Fergus Energy Park
ST OWENS CROSS BATTERY STORAGE LIMITED	OWENS0
STATKRAFT UK LTD	Generator 1 of the Rheidol Hydro Electric Power Plant
	Generator 2 of the Rheidol Hydro Electric Power Plant
	Generator 3 of the Rheidol Hydro Electric Power Plant
SUEZ RECYCLING AND RECOVERY KIRKLEES LTD	Kirklees EfW
SUEZ RECYCLING AND RECOVERY SUFFOLK LTD	Suffolk EfW
SUEZ RECYCLING AND RECOVERY UK LTD	Bolton TRF
	STV Lines 1 and 2 EfW
SUSI EELPOWER ROCK FARM LIMITED	ROCK18
SUSI EELPOWER WINCHESTER LIMITED	WINP18
SUTTON BRIDGE POWER GENERATION	Sutton Bridge

Name of Applicant per CM Register	CM Unit Name per CM Register
SUTTON POWER LIMITED	Sutton Manor
TOFTINGALL WIND LIMITED	TOFTHL
TWENTYSHILLING LIMITED	Twentyshilling Wind Farm
UK POWER RESERVE LIMITED	Aberdare Power Station
	Bridgwater Power Station
	Cowley Hill Power Station
	Greengate Power Station
	Sevington Power Station
	Solutia Power Station
	South Cornelly Power Station
UKGEA 1 LIMITED	UKGEA
UNIPER UK LIMITED	CDC
	Connahs U1
	Connahs U3
	Enfield
	Grain GT-1
	Grain GT-4
	Grain U6
	Grain U7
	Grain U8
	Holford DSR
	Killingholme Module 1
	Killingholme Module 2
	Taylor's Lane GT2
	Taylor's Lane GT3
VEOLIA UK LIMITED	Chineham ERF
	Marchwood ERF
	Newhaven ERF
	Portsmouth ERF
	Staffordshire ERF
	Tyseley ERF
	VEOLIA CHP UNIT B

Name of Applicant per CM Register	CM Unit Name per CM Register
	VEOLIA CHP UNIT C
	VEOLIA CHP UNIT D
	VEOLIA CHP UNIT E
	VEOLIA CHP UNIT F
	VEOLIA CHP UNIT K
	VEOLIA CHP UNIT L
	VEOLIA CHP UNIT M
	VEOLIA CHP UNIT N
	VEOLIA CHP UNIT P
	VEOLIA CHP UNIT Q
	VEOLIA CHP UNITS A
	VEOLIA CHP UNITS I
	VEOLIA CHP UNITS J
VIRIDOR ENERGY LIMITED	Cardiff ERF
	Exeter ERF
VPI Immingham LLP	Immingham CHP 1
	Immingham CHP 3
VPI POWER LIMITED	Damhead Creek
	Rye House
	Shoreham
W4B RENEWABLE ENERGY LIMITED	Southampton
WARRINGTON POWER LIMITED	Warrington Power Limited
WATTSERVE LTD	WATT29
WEST BURTON B LIMITED	West Burton B Power Station CMU 1
	West Burton B Power Station CMU 2
	West Burton B Power Station CMU 3
WHARF POWER LIMITED	Wharf Power Limited
WHITEHILL BATTERY STORAGE LIMITED	WHL200
WHITETOWER ENERGY LIMITED	Croydon Power
	Exeter Power
	Heartlands Power
	Heartlands Power

Name of Applicant per CM Register	CM Unit Name per CM Register
	Thornhill OCGT
	Viking Power
WINDY RIG WIND FARM LIMITED	Windy Rig wind farm
WOLVERHAMPTON POWER LTD	Wolverhampton Power Ltd
ZENOBE RENTAL 12 LIMITED	DSR352
	DSRUU4
	EVZ100
	EVZ101
	EVZ102
	EVZ103
	EVZE65
	EVZE77
	EVZE78
	EVZE79
	EVZE82
	EVZE83
	EVZE84
	EVZE85
	EVZE86
	EVZE87
	EVZE88
	EVZE89
	EVZE90
	EVZE91
	EVZE92
	EVZE93
	EVZE94
	EVZE95
	EVZE96
	EVZE97
	EVZE98
	EVZE99

Name of Applicant per CM Register	CM Unit Name per CM Register
	EVZEN1
	EVZEN4
	FVZEN2
ZEPHYRUS GREEN ENERGY LTD	Strathallan Wind Farm

Appendix A – In-scope Capacity Market Rules (Chapter 5)

The following Rules included in Chapter 5 of the Capacity Market Rules were considered in performing the assurance work.

- Rule 5.3 on the ability of qualified parties to participate in the Capacity Auction
- Rule 5.4 on CMUs excluded from the Capacity Auction
- Rules 5.5.1 to 5.5.4 and 5.11 on the scheduled timing and duration of the Capacity Auction
- Rules 5.5.5 to 5.5.9 on the Capacity Auction format and starting price
- Rule 5.5.10 on the publication of pre-auction information
- Rules 5.5.11 to 5.5.13 on Demand Side Response CMUs and Bidding Capacity
- Rules 5.5.14 to 5.5.17 on the consistency of the register with the pre-qualified parties
- Rules 5.5.18 and 5.5.20 on the information provided in each round by Auctioneer
- Rule 5.5.21 on the use of backup systems during the Capacity Auction
- Rules 5.6 to 5.9 on the calculation of the Capacity Auction results
- Rule 5.10 on the list of bidders to be awarded Capacity Agreements
- Rule 5.14 on the Auction Monitor role

Appendix B – Outline of Work Performed

The specific procedures performed were as follows.

Table 1. List of Procedures Performed

Ref	CM Rule	Independent checks
1	n/a	Check that the version of the Auction System used in the Auction is the same version accepted following User Acceptance Testing (UAT).
2	n/a	<p>Check that security controls are in place to prevent unauthorised access to the Auction System.</p> <ul style="list-style-type: none"> • Confirm that all users are required to have a password and PIN. • Confirm from the audit log that all authorised individuals that viewed the CMUs of an organisation were associated to that organisation. • Confirm that management's system testing included consideration of security processes.
3	5.3	<p>Check that those Bidders and CMUs that were allowed to participate in the Capacity Auction had the correct access and information loaded on to the Auction System by:</p> <ul style="list-style-type: none"> • Obtaining a register of qualifying CMUs, with their relevant features, which intend to participate in the Capacity Auction. • Comparing the register to the list of CMUs on the Auction System and confirming that there have been neither additions to nor omissions from the list. • Liaising with the Auctioneer throughout the Auction as to whether they have identified any disqualified CMUs and, if so, confirming that these have been treated as required by Rule 5.3.3.
4	5.4	<p>Check that excluded CMUs do not have access to the Auction System by:</p> <ul style="list-style-type: none"> • Obtaining list of CMUs that have been withdrawn from a Capacity Auction and register of qualifying CMUs. • Comparing the register to list of CMUs on the Auction System and confirming that those CMUs that have been withdrawn are not included in the Auction System, or that their ability to submit an Exit Bid has been withdrawn.
5	5.5.1 – 5.5.4 5.11 (if applicable)	<p>Check on the timing and duration of the Capacity Auction by:</p> <ul style="list-style-type: none"> • Confirming that the Capacity Auction was held on the date specified in the Auction Guidelines, with minimal delays. • If the Auction was not completed within 5 working days of the first Bidding Window, confirming that the Secretary of State was notified by the Auctioneer.
6	5.5.5 – 5.5.9	<p>Check that the Capacity Auction was run in line with Rules 5.5.5 to 5.5.9 by:</p> <ul style="list-style-type: none"> • Confirming that the Capacity Auction was run in a manner aligned with the Rules: on a descending clock basis, with a series of price spread Bidding Rounds, with decrements determined by a process issued by the Secretary of State to the Auctioneer, concluding only once the Capacity Auction clears. • Confirming that these spreads are expressed as a range from the Bidding Round Price Cap to the Bidding Round Price Floor, and that the Bidding Round Price Cap of the first round is equal to the Price Cap for the Auction. • Confirming that the price cap for round n+1 is equal to price floor to round n for all rounds as per Rule 5.5.7. • Reproducing the calculation of Clearing Price and the aggregate Bidding Capacity at the Clearing Price. • Check the auctioneer informed the delivery body of the Excess Capacity Rounding Threshold at least 20 days working days before the Auction.

Ref	CM Rule	Independent checks
7	5.5.10	Check that, at least 15 Working Days before the first Bidding Round, the Delivery Body published the date and time on which the Capacity Auction would start, the identity, the Excess Capacity Rounding Threshold and De-rated Capacity of all Prequalified CMUs, and the identity of the Auction Monitor.
8	5.5.11 – 5.5.13	Check that, for each Demand Side Response CMU (DSR CMU), Bidding Capacity equals De-rated Capacity unless the DSR CMU nominated a lower capacity at least 10 Working Days before the first Bidding Window.
9	5.5.14 – 5.5.17	Check that the correct information for Prequalified New Build CMUs, Refurbishing CMUs and DSR CMUs has been correctly uploaded to the IT Auction System by: <ul style="list-style-type: none"> • Confirming that the register provided for Rule 5.3 only includes those Prequalified New Build CMUs, Refurbishing CMUs and DSR CMUs that confirmed their intention to participate in the Capacity Auction between 15 and 10 Working Days before the first Bidding Window. • Confirming that the features contained in the register include the duration of Capacity Agreements at the Price Cap for New Build CMUs and Refurbishing CMUs. • Confirming that the system has recorded both the Refurbishing CMU and the Pre-Refurbishment CMU for any Applicant which confirmed that it wanted to participate with its Pre-Refurbishment CMU.
10	5.5.18, 5.5.20	Check that the running of the Auction was in line with the Rules, namely: <ul style="list-style-type: none"> • For each round that is not the first bidding round, the Auctioneer announced the Bidding Round Price Spread, the Clearing Capacity at the Bidding Round Price Floor, and the Excess Capacity to the nearest Excess Capacity Rounding Threshold (or if the Excess Capacity is below this, the Auctioneer announced that the Excess Capacity is below 1 GW) at the start of the round. • For each round Excess Capacity at price floor was calculated and displayed correctly on the Auction system for each round in line with 5.5.18. • For each round the Auctioneer specified in advance the time that the Bidding Round would begin and end.
11	5.5.21	Check that backup systems are in place to submit bids and that these include safeguards to ensure that the correct bid is submitted. Observe and confirm with the Auctioneer whether the backup systems have been used to submit bids during the Capacity Auction. Review log of calls made/received by the Auctioneer during the Auction.
12	5.6 – 5.9	Independently reapply the relevant Capacity Market Rules to calculate the Capacity Auction clearing price and confirm the identification of each CMU to be awarded a Capacity Agreement. <ul style="list-style-type: none"> • Obtain full details of Exit Bids and Duration Bid Amendments from Delivery Body. • Confirmed that any Duration Bid Amendments submitted in relation to Declared Long Stop CMUs were submitted in line with the alternative procedure defined by the DB. • Independently reapply the Rules, as detailed within the Capacity Market Rules 2014 (as amended), and compare the results to those calculated by the Delivery Body. To minimise differences, use the random number generated by the Delivery Body in the case of a tie-break. If differences are identified in the results, review with the Delivery Body and obtain explanations for these differences. • Review Auction System UAT to check the random number process that is applied for the Auction.
13	5.10	Confirm that the DB has notified Bidders and the SoS of the provisional results. Confirm that the DB has published the provisional clearing price and the provisional aggregated Bidding Capacity of Capacity Agreements awarded within 24 hours of the auction clearing. Confirm that the agreement length has been correctly recorded for any Declared Long Stop CMUs which submitted Duration Bid Amendments. Compare the results provided by the DB to the Bidders and the SoS and published to the results of our independent reapplication of the Rules from the previous procedure. Obtain explanations for any differences.

Ref	CM Rule	Independent checks
14	5.14	<p>Confirm read-only access has been provided to the Auction System for the Auction Monitor throughout the Capacity Auction.</p> <p>Document details of any discussion with Delivery Body of any potential breach identified by the Auction Monitor.</p> <p>Document details of any views expressed by the Auction Monitor following a request by the Delivery Body.</p> <p>Review the pages accessed by those accessing the auction remotely.</p>



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