

Judicial Pension Board Administration Committee

Key issues discussed at the meeting held on Wednesday 5th February 2026

Members received an update from the Ministry of Justice regarding the transition of administration for the Judicial Pension Scheme from XPS to Spence & Partners. The MoJ provided an update on the progress made to support the transition, including the work carried out with key stakeholders to help ensure the project runs smoothly.

The Committee received an update from Spence and Partners on the progress made to date on the transition programme.

Representatives from PricewaterhouseCoopers (PwC) attended the meeting and provided an update on progress in relation to their work supporting the transition.

Members were also updated on the performance and operational activity of the schemes Pension Administrator, XPS, covering the fourth quarter of 2025.

The Committee discussed and agreed the key objectives for the year ahead, which focusses on five key areas: reviewing the Schemes' Pension Administrator performance, including the Spence & Partners performance review starting in October 2026; overseeing the MoJ transition process, Pensions Dashboard and General Code of Practice.

Members were presented with the annual review of the committee's Terms of Reference (ToR) and invited to review and provide feedback. The ToR will be presented to the Judicial Pension Board at the 10th of March meeting for sign-off.

Members were presented with the scheme's first formal Own Risk Assessment and invited to provide oversight and feedback

Date for next meeting: 21st May 2026.