

British Wool Marketing Board

Report on the BWMB Agricultural Marketing Scheme 2024 - 25

Annual report presented to Parliament pursuant to Section 30 of the Agricultural Marketing Act 1958

February 2026



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2024/25 REPORT ON THE BWMB AGRICULTURAL MARKETING SCHEME

INTRODUCTION

1. PERIOD COVERED BY THE REPORT

The Report deals with the operation of the Agricultural Marketing Schemes in force in 2024/2025 during the financial year as set out below:-

Financial Year End: 30 April 2025

British Wool Marketing Scheme 1950

2. MINISTERS CONCERNED WITH THE SCHEMES

The Ministers referred to in this report are:-

In relation to a Scheme applicable to the United Kingdom the Secretary of State for Environment, Food & Rural Affairs, the Scottish Ministers, the Welsh Ministers and the Northern Ireland Department of Agriculture Environment and Rural Affairs acting jointly.

3. ADDRESS OF MARKETING BOARD IN OPERATION

British Wool Marketing Board
Wool House
Sidings Close
Canal Road
Bradford
BD2 1AZ

BRITISH WOOL MARKETING BOARD

1. The British Wool Marketing Scheme regulates the marketing of UK grown fleece wool throughout the United Kingdom, except the Shetland Islands, and is administered by the British Wool Marketing Board (“the Board”).

Marketing Arrangements

2. The 2024 Clip year ran from 1 May 2024 through to 30 April 2025. The method of payment of operation and arrangements for collecting and selling fleece wool remained unchanged. Forward selling, whereby a buyer may purchase wool for delivery with a specified maximum period, was continued in 2024/25.

Production, sales and prices

3. The 2024 clip was 19,290,044 kg.
4. By 30 April 2025, the Board had sold 82% (15,897,015 kg) of the 2024 clip at an average price of £1.00 per/kg with the remaining 18% sold after 30 April 2025. Overall, an average price of 99.5 p/kg was achieved for 100% of the 2024 clip.
5. Daggings, which are not currently commercially viable, were not included in the clip.
6. Further details on production, sales and the Board’s marketing expenses are given in Tables 1 and 2.

Producers’ returns and the Board’s marketing costs

7. The total average return to producers, including high volume premium, for the 2024 clip was 41.1 p/kg.

Marketing Costs

8. Marketing costs (operating expenses net of interest received) in 2024/25 were £9.1 million. In cost per kg terms, marketing costs increased from 45.8 p/kg to 47.2 p/kg. The Board was in an interest receivable position over the financial year.

BRITISH WOOL MARKETING SCHEME 1950

Table 1: British Wool – Production and Sales

Production

Clip	Weight of Clip Wool taken up from Producers (kg)	Average return to Producers (p/kg)
2020	23,425,258	15.5
2021	23,015,806	37.1
2022	23,275,023	26.2
2023	20,732,459	25.1
2024	19,290,044	41.1

Sales

Clip	Estimated total saleable weight (000kg)	Estimated average selling price (p/kg)	Estimated realisation for whole clip (£000)
2020	23,425	59.4	13,912
2021	23,016	78.6	18,101
2022	23,275	73.4	17,078
2023	20,732	80.8	16,756
2024	19,290	99.5	19,200

Table 2: Marketing Costs (p/kg)

	Marketing	Interest received less bank charges	Market Development	Total
2020	39.6	(0.1)	1.0	40.8
2021	33.4	(0.1)	1.7	35.2
2022	38.7	(0.3)	2.5	40.9
2023	43.3	(0.4)	2.9	45.8
2024	45.1	(0.5)	2.7	47.2

AGRICULTURAL MARKETING ACT 1958

REPORT ON AGRICULTURAL MARKETING SCHEMES

The following report on the operation of the Agricultural Marketing Schemes in force during 2024/25 has been approved in accordance with the requirement of Section 30 of the Agricultural Marketing Act 1958. No scheme has been submitted since the last report.

G. A. LAISHLEY

Gill Laishley Deputy Director

For Minister for Food Security and Rural Affairs

Heather Curran

Heather Curran

Policy Officer

For Scottish Minister

Andrew Muir

Andrew Muir MLA

For Northern Ireland Minister

Gareth Bevington

Gareth Bevington, Deputy Director

For Welsh Minister

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