



HM Treasury

Financial Reporting Advisory Board

Meeting 157: 20th November 2025

Commencing: 10:00am

Virtual

In-person

HM Treasury,
1 Horse Guards Road
LG Boardroom

Microsoft Teams meeting

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	Item	Presented by	Time	Paper
1.	Welcome, minutes and matters arising	Chair	10:00	FRAB 157 (01)
2.	Reporting cycle update 2024/25	Elle Richardson	10:10	FRAB 157 (02)
3.	FReM 2025-26 in-year update and FReM 2026-27	Sudesh Chander	10.20	FRAB 157 (03) & annexes
4.	CIPFA/LASAAC update	Ben Matthews (CIPFA)	10.40	FRAB 157 (04)
	Break (15 mins)		11.10	
5.	NAO report on accountability of small bodies	Sian Jones (NAO)	11.25	FRAB 157 (05)
6.	MHCLG LAO update	Ben Robertson/Rosie Seymour (MHCLG)	12.00	FRAB 157 (06)
7.	Machinery of government (MoG) change technical working group findings	Sudesh Chander	12.35	FRAB 157 (07) & annexes
	Lunch (35 mins)		12.50	
8.	Non-Investment Asset – Land Valuation	Sudesh Chander	13.25	FRAB 157 (08)
9.	FRAB membership update	Sean McCluskey	13.55	FRAB 157 (09)
10.	IFRS 16 Update	Louise Armstrong	14.05	Verbal Update

11.	WGA update	Shikha Sharma	14.15	Verbal Update
12.	AOB	Chair	14.25	Verbal
	<i>Papers to note only</i>			
13.	FRAB strategy, action plan and risk register			FRAB 157 (10)
14.	IFRS Interpretations Committee update			FRAB 157 (11)
15.	User Preparer Advisory Group (UPAG) update			FRAB 157 (12)
16.	Relevant Authority Working Group (RAWG) update			FRAB 157 (13)
17.	Combined update: - Devolved Administrations - Local Government - DHSC - NAO			FRAB 157 (14)
18.	IFRS 16 Rationale and considerations document			FRAB 157 (15)