



UK Export Finance

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London
SW1A 2HQ www.gov.uk/uk-export-finance

[EXPORTER X]

[Address]

[Date]

Attention:

Dear Addressee,

EXIP Number: BG\EXIP\[Country]/[Number]

Small Export Builder Endorsement (the “Endorsement”)

Terms defined in the Policy and/or the Schedule have the same meaning in this Endorsement unless given a different meaning in this Endorsement.

With immediate effect, the following provisions shall be incorporated into **Your Policy**:

Defined Terms

In this Endorsement:

“**Initial Credit Limit**” means £25,000 (or its equivalent in any other currency);

“**Maximum Credit Limit**” means £100,000 (or its equivalent in any other currency);

“**Permitted Credit Limit**” means:

- 1) the **Initial Credit Limit**; or
- 2) the amount equal to the aggregate of the **Initial Credit Limit** and the amounts by which **You** have increased the **Initial Credit Limit** under Clause 1;

“**Trading Experience Conditions**” means the conditions set out in Clause 2.



UK Export Finance is the operating name of the Export Credits Guarantee Department

Credit Limit

1. You may increase the **Permitted Credit Limit** during the **Eligibility Period** by an amount equal to 50% of the **Permitted Credit Limit** prevailing immediately before **You** serve a **Declaration** in respect of an **Insured Contract** in accordance with Clause 4.1(b) of the Policy, provided that:
 - 1.1. the **Permitted Credit Limit** may only be increased up to the **Maximum Credit Limit**;
 - 1.2. **You** have notified UKEF of the increase to the **Permitted Credit Limit** in the relevant **Declaration**; and
 - 1.3. on the date on which the **Declaration** is served on UKEF under Clause 4.1(b) of the Policy, each of the **Trading Experience Conditions** is satisfied or met.
2. The **Trading Experience Conditions** are:
 - 2.1. before **You** serve a **Declaration** on UKEF to increase the **Permitted Credit Limit** under Clause 4.1(b) of the Policy:
 - 2.1.1. one or more **Insured Debts** equal in aggregate to the **Permitted Credit Limit** in effect immediately before the date on which you serve the **Declaration** must have been due and payable to **You** under one or more **Insured Contracts** on at least one occasion during the period from the later of the **Start Date** and (if applicable) the date of the most recent increase in the **Permitted Credit Limit** to the date of issue of that **Declaration**;
 - 2.1.2. the **Buyer** must have made payments to **You** within 30 **Business Days** of the date on which it is due to make payment to **You** pursuant to the terms of the relevant **Insured Contract(s)** in respect of the **Insured Debt(s)**, in an amount at least equal to the **Permitted Credit Limit** in effect on the date immediately before you serve the **Declaration**;
 - 2.2. during the period from the **Start Date** of this Policy and up to the date on which **You** serve the relevant **Declaration** on UKEF in accordance with Clause 4.1(b) of the Policy, all amounts due and payable under each **Insured Contract** and/or other **Contract** have been paid to **You** in full within 30 **Business Days** of the date on which the **Buyer** is required to make payment to **You** under the **Insured Contract**, **Contract** or relevant invoice (or equivalent) (as applicable); and
 - 2.3. **You** are not aware of any other circumstance or event which would have a negative effect on the **Buyer's** continued creditworthiness.
3. If You increase the **Permitted Credit Limit** in a manner which is not compliant with the requirements of Clause 1 of this Endorsement, UKEF shall not be liable to make any payment to **You** under the Policy for any amounts in excess of the **Permitted Credit Limit** prevailing immediately before the date on which the breach of Clause 1 of this Endorsement took place.

All other terms and conditions of the Policy remain unchanged.

For and on behalf of the
Secretary of State
acting through the
Export Credits Guarantee Department
operating as UK Export Finance

For and on behalf of
[Exporter X]

Signature:

Signature:

Name:

Name:

Position:

Position:

Date:

Date: