

Judicial Pension Board

Key issues discussed at the meeting held on the 10th of December 2025.

Judicial Pension Board Members were given updates on the progress of the transition project by the MoJ; Spence & Partners and XPS.

Members received an update from PricewaterhouseCoopers (PwC) who are providing assurance to the Ministry of Justice for the Judicial Pension Schemes (JPS) transition from XPS to Spence.

Members were updated on the progress of the options exercise for the McCloud Remedy Project. The options exercise is nearing completion.

Members were updated on the review and finalisation of Fee Paid Judicial Pension Scheme records which is on track and progressing well.

Members were updated on the performance of the current Pensions Administrator, XPS, and given sight of the wider work that XPS are completing for the Judicial Pension Schemes.

Members were updated on the risk dashboard which gave the board oversight of current risks and issues affecting the Judicial Pension Schemes.

Members received an update from the Government Actuary's Department on the progress that has been made for the JPS 2024 Valuation.

Members approved the JPB objectives for 2026 and the JPB Training Strategy.

Date of next meeting: 10th of March 2026.