

## General Licence – Publication Notice

### General licence - INT/2025/7628424

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 23 October 2025, OFSI issued General Licence INT/2025/7628424 under regulation 40 of the Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 (the “Iran Nuclear Regulations”) which allows for DPs or Persons acting on behalf of DPs to make payments for remuneration, allowances and contractual or statutory redundancy payments to UK Employees and UK Directors, pensions of UK employees, fees and others costs relating to provision of IT services and fees or other costs related to the provision of UK chartered or certified accountancy services.

Any persons intending to use General Licence INT/2025/7628424 should consult the copy of the Licence for full details of the definition, permissions, and usage requirements.

For the purposes of General Licence INT/2025/7628424:

**The DP** means any Person set out in Annex 1 of the General Licence; a Subsidiary, (each a “DP”).

**Designated Persons** means those individuals or entities designated (or owned or controlled by an individual or entity designated) for the purposes of an asset freeze by the UK under the Iran Nuclear Regulations, excluding those designated for the purpose of compliance with United Nations obligations (each a “Designated Person”).

**Subsidiary** means any entity incorporated in the UK owned or controlled, directly or indirectly, by a DP set out within Annex 1 of the General Licence within the meaning of regulation 7 of the Iran Nuclear Regulations.

**Person** means an individual or a body of persons corporate or unincorporate, any organisation or any association or combination of persons, but does not include a Designated Person.

**IT Providers** means providers of broadband services, telephone services, email services and anti-virus software services.

**UK Employees** means persons employed, prior to the DPs designation under the Iran Nuclear Regulations, to work for the DPs, who pay UK taxes on their salaries through the PAYE process, being both ordinarily resident in the UK as well as domiciled in the UK for tax purposes.

**UK Directors** means existing directors of the DPs provided the DP itself is incorporated in the UK, and where the director is both ordinarily resident in the UK as well as domiciled in the UK for tax purposes.

**A Relevant UK Institution is:**

- A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity).
- A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).
- A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).
- A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.
- A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Under General Licence INT/2025/7628424: The DPs or a Person acting on behalf of the DPs may make payments for:

I. Remuneration, allowances and contractual or statutory redundancy payments to UK Employees and UK Directors;

II. Pensions of UK Employees and UK Directors;

III. Fees and other costs related to the provision of services by IT Providers for the DPs’ operations in the UK; and

IV. Fees and costs related to the provision of accountancy services by a UK chartered or certified accountant for the DPs’ operations in the UK and, a Relevant UK Institution, can carry out any activity reasonably necessary to effect this.

The reporting conditions and record keeping conditions for the DPs, Persons, Relevant UK Institutions are set out in the General Licence.

On 28 October 2025:

- The definition of “UK Employees” was amended to:
  - Persons employed, prior to the DPs designation under the Iran Nuclear Regulations, to work for the DPs, who pay UK taxes on their salaries through the PAYE process, being ~~both~~ ordinarily resident in the UK ~~as well as domiciled in the UK~~ for tax purposes.
- The definition of “UK Directors” was amended to:
  - Existing directors of the DPs provided the DP itself is incorporated in the UK, and where the director is ~~both~~ ordinarily resident in the UK ~~as well as domiciled in the UK~~ for tax purposes.

On 17 December 2025:

- The definition of “IT Providers” was amended and now reads:
  - “UK providers of broadband services, telephone services, email services, anti-virus software services, and regulatory reporting software.”
- Permission 4.I was amended and now reads:
  - Remuneration, allowances and ~~contractual or statutory~~ redundancy payments to UK Employees and UK Directors.

On 19 December 2025:

The General Licence INT/2025/7628424 was updated on 19 December 2025, to include changes introduced on 28 October 2025, which were inadvertently omitted from the earlier amendments made to the General Licence on 17 December 2025.

**General**

The permissions in General Licence INT/2025/7628424 do not authorise any act which the Person, DP or Relevant UK Institutions carrying out the act know, or have reasonable grounds for suspecting, will result in a breach of any part of the Iran Nuclear Regulations, save as permitted under this or other licences granted under the Iran Nuclear Regulations.

General Licence INT/2025/7628424 takes effect from 23 October 2025 and expires at 23:59 on 22 April 2026.

Office of Financial Sanctions Implementation

HM Treasury