



Department
of Health &
Social Care

Financial assistance under section 40 of the National Health Service Act 2006

Report on the exercise of powers under subsection 40 of the National Health Service Act 2006 amended by the Health and Social Care Act 2012

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Introduction

Under section 40 of the [National Health Service Act 2006](#), the Secretary of State for Health and Social Care may give financial assistance, such as loans or public dividend capital (PDC) to any NHS foundation trust. They have similar powers to provide financial assistance to NHS trusts under schedule 5 of the National Health Service Act 2006.

As also required by section 40 of the National Health Service Act 2006 (as inserted by section 163 of the [Health and Social Care Act 2012](#), this report sets out the detail of how this power has been exercised in the financial year 2024-25 in respect of the amount of loans and PDC issued.

In relation to loan payments made under these powers, the report sets out:

- the amount outstanding at the beginning of the year
- the amount, if any, outstanding at the end of the year
- any other terms on which the loan was made

This report also sets out the value of PDC issued by the Department of Health and Social Care (DHSC) including:

- the purpose for the award of PDC
- the value of the PDC balances for foundation trusts and NHS trusts ('NHS providers') at the end of the year

Note: certain cells in the tables throughout this report have been intentionally left blank in the 'Grand total' row under the 'Name of the trust' and 'Loan type' columns, as these fields are text based and do not contain numeric values, to avoid confusion and maintain clarity.

Range of finance available to NHS foundation trusts (FTs) and NHS trusts

Full details of the finance available to NHS providers are set out in the [Secretary of State's guidance under section 42A of the National Health Service Act 2006](#). This also includes procedures, criteria, terms and conditions for providing loans and public dividend capital to NHS providers. PDC is a form of government financing provided to NHS providers and other public sector organisations. It is treated as equity so does not have a defined repayment schedule but carries a 3.5% dividend charge on net assets. Dividends are funded by DHSC as part of the annual revenue funding mandate.

The guidance sets out the range of circumstances in which DHSC provides cash support in the form of PDC and loans. These can be separated into the following scenarios:

- normal course of business loans: DHSC may provide loans for capital investment and/or to support short-term working capital requirements where there is evidence of longer-term viability and an ability to repay
- strategic investments: DHSC can provide financing for investments that are in the public interest, in the form of PDC and/or loan, to NHS providers in order to deliver national policies or priorities
- cash support for capital requirements: DHSC can provide PDC to NHS providers with capital requirements to protect patient and staff safety, and to ensure continuity of services where the required expenditure is unaffordable to individual organisations
- cash support for revenue requirements: DHSC can provide PDC to NHS providers which are in financial difficulty but only in such circumstances where it is necessary to support the continued delivery of services.

Normal course of business loans

The normal course of business loan financing may be given to NHS providers. DHSC may also provide loans for strategic investments that are in the public interest. This section sets out the details of such payments.

Loans are provided for capital investment and to support working capital requirements in the normal course of business. A loan will only be provided where there is a reasonable expectation that it will be repaid.

The appraisal will assess an NHS providers' ability to service its liabilities, including the additional financial obligation being entered into, taking into account risk factors which might impact on its ability to make repayments. These factors might, for example, include changes in demand in services, changes in commissioning policy, the likelihood of project cost overruns or the ability to deliver ambitious cost improvement programmes.

Appropriate terms will be determined for repayment of the principal, including whether this should be by equal instalments, in full at maturity or subject to another arrangement.

Capital investment loans may be made in the normal course of business for, typically, any period up to 25 years although, in a small number of cases, they may be agreed for longer periods, but subject to the term not exceeding the useful economic life of the underlying asset or investment.

Loans issued to NHS providers (normal course of business)

This section summarises the loan movements for NHS providers across all regions in the provider sector during the financial year 2024-25. In total for all provider loans, the opening balance for the year was £2.21 billion, additional loans of £39.4 million were issued and repayments of £195 million were made during the year. This resulted in a closing balance of £2.05 billion as at 31 March 2025. Interest payments made by providers totalled £52 million over the course of the year.

East of England

The table below provides an overview of loan activity during the financial year 2024-25 for NHS providers in the East of England region. The opening loan balance was £170.9 million. No new loans were issued during the year, £16.9 million was repaid, resulting in a closing balance of £153.9 million as at 31 March 2025. Interest payments over the year amounted to £4.7 million.

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RC9	Bedfordshire Hospitals NHS Foundation Trust	Capital	19,900	25	13,793	0	835	12,958	292
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	50,000	15	15,350	0	3,850	11,500	411
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	30,000	25	14,088	0	1,224	12,864	619
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	21,300	25	6,509	0	924	5,585	275
RGT	Cambridge University Hospitals NHS Foundation Trust	Capital	10,000	25	4,000	0	400	3,600	154

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RWH	East and North Hertfordshire NHS Trust	Capital	20,212	25	11,435	0	816	10,619	309
RWH	East and North Hertfordshire NHS Trust	Capital	17,921	25	9,960	0	734	9,226	208
RWH	East and North Hertfordshire NHS Trust	Capital	16,430	25	7,078	0	676	6,402	276
RWH	East and North Hertfordshire NHS Trust	Capital	3,000	24/9	1,380	0	120	1,260	52
RWH	East and North Hertfordshire NHS Trust	Capital	2,344	25	1,169	0	94	1,075	35
RWH	East and North Hertfordshire NHS Trust	Capital	2,050	25	1,066	0	82	984	29
RWH	East and North Hertfordshire NHS Trust	Capital	1,631	24/6	773	0	66	707	31
RDE	East Suffolk and North Essex NHS Foundation Trust	Capital	22,000	20	10,714	0	1,188	9,526	227
R1L	Essex Partnership University NHS Foundation Trust	Capital	6,000	15	2,404	0	400	2,004	50
RWR	Hertfordshire Partnership University NHS Foundation Trust	Capital	12,410	25	7,409	0	530	6,879	200
RAJ	Mid and South Essex NHS Foundation Trust	Capital	16,000	25	7,480	0	682	6,798	330
RAJ	Mid and South Essex NHS Foundation Trust	Capital	8,400	25	2,809	0	349	2,460	134

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RAJ	Mid and South Essex NHS Foundation Trust	Capital	1,600	25	480	0	64	416	22
RMY	Norfolk and Suffolk NHS Foundation Trust	Capital	8,000	15	791	0	534	257	18
RMY	Norfolk and Suffolk NHS Foundation Trust	Capital	5,200	20	1,830	0	281	1,550	56
RMY	Norfolk and Suffolk NHS Foundation Trust	Capital	4,720	20	1,095	0	242	853	40
RGN	North West Anglia NHS Foundation Trust	Capital	2,000	25	1,240	0	80	1,160	34
RGN	North West Anglia NHS Foundation Trust	Capital	1,000	24/9	540	0	40	500	12
RGM	Royal Papworth Hospital NHS Foundation Trust	Capital	15,000	5	9,328	0	424	8,904	53
RGR	West Suffolk NHS Foundation Trust	Capital	36,250	25	26,811	0	1,573	25,237	581
RGR	West Suffolk NHS Foundation Trust	Capital	10,200	25	7,256	0	453	6,803	147
RGR	West Suffolk NHS Foundation Trust	Capital	6,400	25	4,086	0	281	3,804	137
Grand total			349,968		170,874	0	16,942	153,931	4,732

London

The table below provides an overview of loan activity during the financial year 2024-25 for NHS providers in the London region. The opening loan balance was £910.1 million. £30.9 million of drawdowns occurred in year, £52.8 million was repaid, resulting in a closing balance of £888.3 million as at 31 March 2025. Interest payments over the year amounted to £17 million.

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RV3	Central and North West London NHS Foundation Trust	Capital	6,830	10	1,082	0	719	363	11
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	Revenue	42,045	25	27,750	0	1,682	26,068	492
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	Capital	15,000	10	2,376	0	1,578	798	29
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	Capital	9,838	25	7,033	0	413	6,620	152
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	80,000	25	48,312	0	3,728	44,584	1,351
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	75,000	25	42,653	0	3,405	39,248	1,375
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	27,232	15	17,320	0	2,478	14,841	230
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	30,000	15	13,200	0	2,400	10,800	321
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	33,768	25	25,522	0	1,499	24,023	478

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	20,000	15	9,640	0	1,480	8,160	191
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	25,000	25	17,350	0	1,020	16,330	325
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	14,000	25	9,923	0	582	9,341	186
RJ1	Guy's and St Thomas' NHS Foundation Trust	Capital	10,000	25	7,920	0	416	7,504	137
RQX	Homerton Healthcare NHS Foundation Trust	Capital	4,700	25	3,038	0	196	2,843	95
RQX	Homerton Healthcare NHS Foundation Trust	Capital	3,005	23	359	0	60	299	19
RQX	Homerton Healthcare NHS Foundation Trust	Capital	2,564	25	220	0	36	184	10
RYJ	Imperial College Healthcare NHS Trust	Capital	24,500	20	8,562	0	1,226	7,336	326
RJZ	King's College Hospital NHS Foundation Trust	Capital	60,000	23	34,296	0	2,856	31,440	798
RJZ	King's College Hospital NHS Foundation Trust	Capital	10,400	25	2,538	0	562	1,976	128
RAX	Kingston and Richmond Hospital NHS Foundation Trust	Capital	10,000	20	5,680	0	540	5,140	126
RJ2	Lewisham and Greenwich NHS Trust	Capital	6,974	24/9	3,221	0	278	2,943	122

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RJ2	Lewisham and Greenwich NHS Trust	Capital	4,566	24/8	2,200	0	182	2,018	82
RJ2	Lewisham and Greenwich NHS Trust	Capital	302	23/8	158	0	12	146	4
R1K	London North West University Healthcare NHS Trust	Capital	1,400	14/9	131	0	94	37	3
R1K	London North West University Healthcare NHS Trust	Capital	600	14/9	54	0	42	12	2
RP6	Moorfields Eye Hospital NHS Foundation Trust	Capital	25,000	25	15,500	0	1,000	14,500	439
RP6	Moorfields Eye Hospital NHS Foundation Trust	Capital	30,900	25	12,761	0	823	11,938	375
RP6	Moorfields Eye Hospital NHS Foundation Trust	Capital	30,974	3	0	30,974	0	30,974	0
G6V2S	North London NHS Foundation Trust	Capital	12,400	25	5,179	0	498	4,681	203
G6V2S	North London NHS Foundation Trust	Capital	79,967	2	39,967	0	0	39,967	1,431
RAP	North Middlesex University Hospital NHS Trust	Capital	2,800	10	280	0	280	0	4
RAL	Royal Free London NHS Foundation Trust	Capital	30,000	20	15,798	0	1,578	14,220	456
RAL	Royal Free London NHS Foundation Trust	Capital	13,200	15	1,320	0	880	440	30

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RAN	Royal National Orthopaedic Hospital NHS Trust	Capital	1,700	25	1,088	0	68	1,020	24
RV5	South London and Maudsley NHS Foundation Trust	Capital	63,000	3	63,000	0	0	63,000	228
RQY	South West London and St George's Mental Health NHS Trust	Capital	99,374	17	99,374	0	0	99,374	370
RJ7	St George's University Hospitals NHS Foundation Trust	Capital	14,747	25	9,636	0	602	9,034	208
RNK	Tavistock and Portman NHS Foundation Trust	Capital	4,000	10	1,776	0	445	1,331	16
RAS	The Hillingdon Hospitals NHS Foundation Trust	Capital	4,600	20	1,495	0	230	1,265	46
RAS	The Hillingdon Hospitals NHS Foundation Trust	Capital	4,000	24/9	1,680	0	160	1,520	68
RPY	The Royal Marsden NHS Foundation Trust	Capital	15,000	10	7,997	0	2,001	5,996	64
RRV	University College London Hospitals NHS Foundation Trust	Capital	139,000	8	122,654	0	5,449	117,205	1,310
RRV	University College London Hospitals NHS Foundation Trust	Capital	146,200	29	124,562	0	5,409	119,153	2,341
RRV	University College London Hospitals NHS Foundation Trust	Capital	24,800	19	15,669	0	1,304	14,364	180
RRV	University College London Hospitals NHS Foundation Trust	Capital	19,600	25	14,285	0	890	13,394	260

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RKL	West London NHS Trust	Capital	68,000	28	49,341	0	2,666	46,675	1,451
RKL	West London NHS Trust	Capital	22,105	25	14,594	0	911	13,683	408
RKE	Whittington Health NHS Trust	Capital	2,900	25	1,624	0	116	1,508	45
Grand total			1,371,991		910,118	30,974	52,794	888,296	16,950

Midlands

The table below provides an overview of loan activity during the financial year 2024-25 for NHS providers in the Midlands region. The opening loan balance was £101.1 million. No new loans were issued during the year, £12.8 million was repaid, resulting in a closing balance of £88.3 million as at 31 March 2025. Interest payments over the year amounted to £3.1 million.

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	Capital	33,000	25	17,246	0	1,432	15,814	691
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	Capital	16,900	25	7,896	0	750	7,145	315
RQ3	Birmingham Women's and Children's NHS Foundation Trust	Capital	16,100	15	10,948	0	1,288	9,660	141
RFS	Chesterfield Royal Hospital NHS Foundation Trust	Capital	16,200	12	5,670	0	1,620	4,050	90

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RNQ	Kettering General Hospital NHS Foundation Trust	Capital	20,000	15	2,240	0	1,480	760	51
RT5	Leicestershire Partnership NHS Trust	Capital	4,000	25	2,858	0	163	2,694	56
RRE	Midlands Partnership University NHS Foundation Trust	Capital	30,000	25	16,014	0	1,332	14,682	606
RX1	Nottingham University Hospitals NHS Trust	Capital	14,228	24/6	6,818	0	570	6,248	280
RJC	South Warwickshire University NHS Foundation Trust	Capital	30,000	25	20,004	0	1,428	18,576	627
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	Capital	10,000	10	1,180	0	1,180	0	17
RKB	University Hospitals Coventry and Warwickshire NHS Trust	Capital	8,900	10	890	0	890	0	9
RWP	Worcestershire Acute Hospitals NHS Trust	Capital	16,623	25	9,357	0	668	8,689	255
Grand total			215,951		101,121	0	12,801	88,318	3,138

North East and Yorkshire

The table below provides an overview of loan activity during the financial year 2024-25 for NHS providers in the North East and Yorkshire region. The opening loan balance was £293.1 million. £8.4 million of drawdowns occurred in year, £33.6 million was repaid, resulting in a closing balance of £267.9 million as at 31 March 2025. Interest payments over the year amounted to £8 million.

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RAE	Bradford Teaching Hospitals NHS Foundation Trust	Capital	16,000	10	2,000	0	2,000	0	17
RAE	Bradford Teaching Hospitals NHS Foundation Trust	Capital	20,000	20	11,584	0	1,052	10,532	223
RWY	Calderdale and Huddersfield NHS Foundation Trust	Capital	30,000	15	13,255	0	2,208	11,047	298
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	40,000	25	22,960	0	1,704	21,256	465
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	10,000	25	6,672	0	416	6,256	142
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	7,500	25	5,083	0	309	4,774	112
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	Capital	3,000	25	1,920	0	120	1,800	41
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	Capital	13,300	25	8,959	0	543	8,416	206
RR7	Gateshead Health NHS Foundation Trust	Capital	22,000	25	12,012	0	999	11,013	447
RCD	Harrogate and District NHS Foundation Trust	Capital	6,900	10	2,545	0	726	1,819	14
RCD	Harrogate and District NHS Foundation Trust	Capital	7,465	25	5,028	0	305	4,724	124
RCD	Harrogate and District NHS Foundation Trust	Capital	1,500	10	300	0	150	150	2

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RWA	Hull University Teaching Hospitals NHS Trust	Capital	13,034	20/6	3,847	0	644	3,203	146
RWA	Hull University Teaching Hospitals NHS Trust	Capital	12,300	20	3,060	0	616	2,444	106
RR8	Leeds Teaching Hospitals NHS Trust	Capital	18,100	14/9	4,963	0	906	4,057	186
RR8	Leeds Teaching Hospitals NHS Trust	Capital	14,000	20	4,550	0	700	3,850	143
RR8	Leeds Teaching Hospitals NHS Trust	Capital	9,000	20	3,825	0	450	3,375	69
RXF	Mid Yorkshire Teaching NHS Trust	Capital	15,000	14/9	1,500	0	1,000	500	38
RVW	North Tees and Hartlepool NHS Foundation Trust	Capital	25,000	25	19,090	0	1,088	18,002	452
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	Capital	10,000	15	3,340	0	740	2,600	75
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	Capital	8,845	15	3,543	0	589	2,954	70
RTF	Northumbria Healthcare NHS Foundation Trust	Capital	50,000	25	24,560	0	2,120	22,440	961
RTF	Northumbria Healthcare NHS Foundation Trust	Capital	12,600	25	7,560	0	504	7,056	248
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	Capital	12,000	25	3,841	0	363	3,478	144

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RCU	Sheffield Children's NHS Foundation Trust	Capital	25,000	25	15,415	0	1,065	14,350	453
RCU	Sheffield Children's NHS Foundation Trust	Capital	10,000	25	6,800	0	400	6,400	145
RCU	Sheffield Children's NHS Foundation Trust	Capital	10,000	25	7,200	0	400	6,800	182
RCU	Sheffield Children's NHS Foundation Trust	Capital	5,000	25	2,490	0	237	2,253	97
RCU	Sheffield Children's NHS Foundation Trust	Capital	250	10	100	0	25	75	1
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	Capital	18,300	25	5,827	0	780	5,047	273
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	Capital	16,000	25	7,347	0	666	6,682	324
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	28,000	25	13,160	0	1,187	11,973	521
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	9,500	10	1,049	0	1,049	0	12
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	8,000	10	1,328	0	890	438	17
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	17,000	25	10,555	0	728	9,827	349
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	7,000	15	2,338	0	518	1,820	58

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	8,300	25	5,478	0	332	5,146	114
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	3,000	10	450	0	300	150	5
R0B	South Tyneside and Sunderland NHS Foundation Trust	Capital	5,000	25	1,464	0	208	1,256	60
RFR	The Rotherham NHS Foundation Trust	Capital	15,000	20	9,000	0	750	8,250	170
RFR	The Rotherham NHS Foundation Trust	Capital	10,000	20	2,500	0	500	2,000	77
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	7,550	10	1,403	0	938	464	18
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	12,200	25	9,672	0	523	9,149	143
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	6,900	15	489	0	489	0	13
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	5,257	15	2,355	0	363	1,992	45
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	4,635	15	1,491	0	331	1,160	35
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	Capital	15,200	25	6,382	8,400	345	14,437	83
RX8	Yorkshire Ambulance Service NHS Trust	Capital	6,672	20	2,831	0	334	2,497	50

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
Grand total			631,308		293,121	8,400	33,610	267,912	7,974

North West

The table below provides an overview of loan activity during the financial year 2024-25 for NHS providers in the North West region. The opening loan balance was £480.2 million. No new loans were issued during the year, £44.5 million was repaid, resulting in a closing balance of £435.7 million as at 31 March 2025. Interest payments over the year amounted to £11.9 million.

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
R0A	Manchester University NHS Foundation Trust	Capital	20,000	10	2,864	0	2,864	0	33
RBV	The Christie NHS Foundation Trust	Capital	52,500	24	37,893	0	2,511	35,382	795
R0A	Manchester University NHS Foundation Trust	Revenue	25,000	18	22,500	0	2,500	20,000	479
RW4	Mersey Care NHS Foundation Trust	Capital	51,325	25	43,529	0	2,228	41,301	729
RW5	Lancashire and South Cumbria NHS Foundation Trust	Capital	52,100	25	32,125	0	2,219	29,905	985
RMC	Bolton NHS Foundation Trust	Capital	13,100	10	7,602	0	1,897	5,705	66
R0A	Manchester University NHS Foundation Trust	Capital	40,000	25	29,104	0	1,816	27,288	703

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RBS	Alder Hey Children's NHS Foundation Trust	Capital	35,114	25	21,651	0	1,496	20,155	534
RJR	Countess of Chester Hospital NHS Foundation Trust	Capital	16,800	15	4,368	0	1,243	3,125	56
R0A	Manchester University NHS Foundation Trust	Capital	15,173	13	11,673	0	1,167	10,506	462
R0A	Manchester University NHS Foundation Trust	Capital	20,000	20	6,844	0	1,144	5,700	274
RMC	Bolton NHS Foundation Trust	Capital	24,500	25	19,362	0	1,142	18,221	422
RMC	Bolton NHS Foundation Trust	Capital	19,998	20	6,703	0	1,108	5,595	241
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	Capital	25,000	25	10,895	0	1,085	9,810	396
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	Capital	25,000	25	19,500	0	1,000	18,500	288
REM	Liverpool University Hospitals NHS Foundation Trust	Capital	24,000	25	10,781	0	979	9,802	452
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	Capital	8,000	10	474	0	474	0	5
RBV	The Christie NHS Foundation Trust	Capital	21,000	25	9,152	0	911	8,240	377
RWJ	Stockport NHS Foundation Trust	Capital	21,000	25	5,506	0	911	4,595	255
RET	The Walton Centre NHS Foundation Trust	Capital	21,500	25	13,003	0	894	12,109	328

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
R0A	Manchester University NHS Foundation Trust	Capital	20,000	25	10,232	0	888	9,344	412
REM	Liverpool University Hospitals NHS Foundation Trust	Capital	20,000	25	10,848	0	832	10,016	312
RM3	Northern Care Alliance NHS Foundation Trust	Capital	18,000	23/8	9,214	0	770	8,444	193
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	Capital	16,500	25	10,733	0	769	9,964	237
RXV	Greater Manchester Mental Health NHS Foundation Trust	Capital	19,000	25	12,285	0	768	11,518	276
RBL	Wirral University Teaching Hospital NHS Foundation Trust	Capital	7,500	10	375	0	375	0	4
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	Capital	16,500	25	9,293	0	686	8,606	188
RBS	Alder Hey Children's NHS Foundation Trust	Capital	15,000	25	11,536	0	678	10,858	216
REM	Liverpool University Hospitals NHS Foundation Trust	Capital	15,000	25	9,798	0	612	9,186	253
REP	Liverpool Women's NHS Foundation Trust	Capital	5,500	10	301	0	301	0	3
RM3	Northern Care Alliance NHS Foundation Trust	Capital	7,301	13	5,617	0	561	5,056	223
RJR	Countess of Chester Hospital NHS Foundation Trust	Capital	8,090	15	4,741	0	558	4,183	47

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RM3	Northern Care Alliance NHS Foundation Trust	Capital	13,500	24/6	6,644	0	556	6,088	200
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	Capital	4,800	10	797	0	534	263	9
RM3	Northern Care Alliance NHS Foundation Trust	Capital	10,000	20	4,880	0	512	4,368	133
RXV	Greater Manchester Mental Health NHS Foundation Trust	Capital	11,900	25	8,259	0	486	7,773	177
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	Capital	12,000	25	9,360	0	480	8,880	138
RBS	Alder Hey Children's NHS Foundation Trust	Capital	4,886	10	700	0	465	235	8
R0A	Manchester University NHS Foundation Trust	Capital	8,000	20	1,898	0	421	1,478	63
RW4	Mersey Care NHS Foundation Trust	Capital	3,500	10	739	0	368	370	9
RWJ	Stockport NHS Foundation Trust	Capital	9,000	25	6,120	0	360	5,760	132
RW5	Lancashire and South Cumbria NHS Foundation Trust	Capital	8,800	25	5,104	0	352	4,752	127
RXV	Greater Manchester Mental Health NHS Foundation Trust	Capital	4,800	14/9	829	0	324	505	14
RBL	Wirral University Teaching Hospital NHS Foundation Trust	Capital	6,500	25	2,787	0	265	2,522	118

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RET	The Walton Centre NHS Foundation Trust	Capital	6,100	25	4,644	0	265	4,379	85
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	Capital	5,000	20	1,500	0	250	1,250	64
RET	The Walton Centre NHS Foundation Trust	Capital	5,800	25	3,197	0	237	2,960	65
RBT	Mid Cheshire Hospitals NHS Foundation Trust	Capital	3,030	15	1,214	0	202	1,012	18
RXR	East Lancashire Hospitals NHS Trust	Capital	2,000	10	200	0	200	0	2
RM3	Northern Care Alliance NHS Foundation Trust	Capital	4,500	24/8	2,160	0	180	1,980	80
RWJ	Stockport NHS Foundation Trust	Capital	4,000	25	1,600	0	160	1,440	54
RBS	Alder Hey Children's NHS Foundation Trust	Capital	3,000	25	1,920	0	120	1,800	42
RWJ	Stockport NHS Foundation Trust	Capital	3,000	25	2,100	0	120	1,980	22
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	Capital	2,500	25	1,600	0	100	1,500	32
RBT	Mid Cheshire Hospitals NHS Foundation Trust	Capital	1,400	15	569	0	95	474	11
RBT	Mid Cheshire Hospitals NHS Foundation Trust	Capital	1,200	25	833	0	49	784	17
Grand total			838,717		480,156	0	44,488	435,667	11,864

South East

The table below provides an overview of loan activity during the financial year 2024-25 for NHS providers in the South East region. The opening loan balance was £122.8 million. No new loans were issued during the year, £16.5 million was repaid, resulting in a closing balance of £106.3 million as at 31 March 2025. Interest payments over the year amounted to £2.9 million.

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RDU	Frimley Health NHS Foundation Trust	Capital	28,000	5	2,800	0	2,800	0	12
RDU	Frimley Health NHS Foundation Trust	Capital	31,000	25	25,420	0	1,240	24,180	413
RN5	Hampshire Hospitals NHS Foundation Trust	Capital	5,000	25	3,368	0	204	3,164	84
RWF	Maidstone and Tunbridge Wells NHS Trust	Capital	11,000	15	724	0	724	0	21
RWF	Maidstone and Tunbridge Wells NHS Trust	Capital	6,000	24/9	2,760	0	240	2,520	104
RPA	Medway NHS Foundation Trust	Capital	3,100	25	1,898	0	126	1,772	23
RNU	Oxford Health NHS Foundation Trust	Capital	28,100	25	13,387	0	1,338	12,049	515
RTH	Oxford University Hospitals NHS Foundation Trust	Capital	15,900	24	14,577	0	661	13,916	177
RPC	Queen Victoria Hospital NHS Foundation Trust	Capital	10,100	15	1,934	0	778	1,156	49
RHW	Royal Berkshire NHS Foundation	Capital	24,000	18	4,469	0	1,502	2,966	170

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
	Trust								
RA2	Royal Surrey County Hospital NHS Foundation Trust	Capital	2,775	10	586	0	292	294	7
RA2	Royal Surrey County Hospital NHS Foundation Trust	Capital	1,860	25	1,265	0	74	1,190	28
RTP	Surrey and Sussex Healthcare NHS Trust	Capital	4,400	10	220	0	220	0	2
RTP	Surrey and Sussex Healthcare NHS Trust	Capital	4,400	10	880	0	440	440	11
RTP	Surrey and Sussex Healthcare NHS Trust	Revenue	56,000	25	1,736	0	216	1,520	83
RDR	Sussex Community NHS Foundation Trust	Capital	3,000	10	600	0	300	300	6
RDR	Sussex Community NHS Foundation Trust	Capital	1,200	10	120	0	120	0	1
RHM	University Hospital Southampton NHS Foundation Trust	Capital	15,000	15	4,511	0	999	3,512	82
RHM	University Hospital Southampton NHS Foundation Trust	Capital	8,000	15	791	0	534	257	18
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	20,800	25	13,587	0	849	12,738	293
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	17,478	25	10,726	0	714	10,011	331

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	6,238	10	936	0	624	312	13
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	7,639	15	1,774	0	510	1,264	24
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	6,800	25	3,808	0	272	3,536	104
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	6,314	25	3,738	0	258	3,480	122
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	4,786	25	2,482	0	192	2,290	68
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	3,619	24	1,744	0	150	1,594	52
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	2,204	24/2	1,034	0	90	944	39
RYR	University Hospitals Sussex NHS Foundation Trust	Capital	2,050	24/9	943	0	82	861	35
Grand total			336,763	481	122,818	0	16,549	106,266	2,887

South West

The table below provides an overview of loan activity during the financial year 2024-25 for NHS providers in the South West region. The opening loan balance was £129.3 million. No new loans were issued during the year, £17.5 million was repaid, resulting in a closing balance of £111.8 million as at 31 March 2025. Interest payments over the year amounted to £4.2 million.

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
RBD	Dorset County Hospital NHS Foundation Trust	Capital	5,300	10	4,600	0	0	4,600	97
RTE	Gloucestershire Hospitals NHS Foundation Trust	Capital	39,839	25	13,904	0	1,729	12,175	673
RN3	Great Western Hospitals NHS Foundation Trust	Capital	1,100	10	165	0	110	55	2
REF	Royal Cornwall Hospitals NHS Trust	Capital	6,161	10	794	0	794	0	6
RH8	Royal Devon University Healthcare NHS Foundation Trust	Capital	17,000	20	2,203	0	1,306	898	121
RH8	Royal Devon University Healthcare NHS Foundation Trust	Capital	10,000	25	3,400	0	600	2,800	243
RD1	Royal United Hospitals Bath NHS Foundation Trust	Capital	7,665	25	5,163	0	313	4,850	121
RNZ	Salisbury NHS Foundation Trust	Capital	6,000	10	950	0	631	319	13
RH5	Somerset NHS Foundation Trust	Capital	12,000	20	4,872	0	648	4,224	111
RH5	Somerset NHS Foundation Trust	Capital	2,000	10	100	0	100	0	1
RA9	Torbay and South Devon NHS Foundation Trust	Capital	12,700	20	7,757	0	706	7,051	177
RA9	Torbay and South Devon NHS Foundation Trust	Capital	10,000	25	3,790	0	540	3,250	125
RA9	Torbay and South Devon NHS	Capital	10,000	20	4,229	0	527	3,701	78

Organisation code	Trust name	Loan type	Loan amount (£000)	Term (years/ months)	Opening balance as at 1 April 2024 (£000)	Draws in year 2024-25 (£000)	Repaid in year 2024-25 (£000)	Closing balance as at 31 March 2025 (£000)	Interest paid to DHSC (£000)
	Foundation Trust								
RA9	Torbay and South Devon NHS Foundation Trust	Capital	2,708	10	332	0	332	0	4
RA9	Torbay and South Devon NHS Foundation Trust	Capital	1,900	10	213	0	213	0	3
RA9	Torbay and South Devon NHS Foundation Trust	Capital	3,382	20	2,066	0	188	1,878	47
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	Capital	70,000	20	31,822	0	4,242	27,580	1,148
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	Capital	20,000	15	7,346	0	1,332	6,014	186
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	Capital	4,950	20	2,086	0	260	1,826	35
R0D	University Hospitals Dorset NHS Foundation Trust	Capital	10,900	10	652	0	652	0	7
R0D	University Hospitals Dorset NHS Foundation Trust	Capital	20,400	20	11,036	0	1,102	9,935	311
R0D	University Hospitals Dorset NHS Foundation Trust	Capital	9,100	20	5,617	0	522	5,095	144
R0D	University Hospitals Dorset NHS Foundation Trust	Capital	16,217	25	16,217	0	649	15,568	553
Grand total			299,322		129,314	0	17,496	111,819	4,206

Strategic investments

DHSC may agree to provide finance for strategic investments that deliver benefits for the public, but which would not qualify for, or could not be made on equivalent terms to, a loan issued in the normal course of business. Strategic investments are only made when they deliver overall benefits based on value for money and a cost-benefit analysis. Key assessment considerations may include whether social benefits exceed social costs, whether there are better ways in which to achieve the stated objectives, and the opportunity costs of the resources involved. Finance for these investments is provided in the form of capital PDC or loans depending on the nature of the investment. This section sets out the range of strategic investments that applied to 2024-25.

Frontline digitisation

The frontline digitisation programme continues to support the implementation of electronic patient record (EPR) systems in acute, mental health and community NHS providers, in line with the [NHS Long Term Plan](#), both financially and through the programme's support and assurance offer.

The capital funding was spent on facilitating the best use of digital technology to support frontline clinicians to deliver care efficiently, effectively and safely while improving clinical outcomes.

Public dividend capital payments of £354.1 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RCF	Airedale NHS Foundation Trust	6,052
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	850
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	1,831
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	3,000
RFF	Barnsley Hospital NHS Foundation Trust	1,492
R1H	Barts Health NHS Trust	403

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RC9	Bedfordshire Hospitals NHS Foundation Trust	2,223
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	1,431
RQ3	Birmingham Women's and Children's NHS Foundation Trust	4,500
TAJ	Black Country Healthcare NHS Foundation Trust	4,283
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	2,000
TAD	Bradford District Care NHS Foundation Trust	202
RAE	Bradford Teaching Hospitals NHS Foundation Trust	686
RY2	Bridgewater Community Healthcare NHS Foundation Trust	80
RXQ	Buckinghamshire Healthcare NHS Trust	9,475
RWY	Calderdale and Huddersfield NHS Foundation Trust	350
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	738
RV3	Central and North West London NHS Foundation Trust	1,253
RYX	Central London Community Healthcare NHS Trust	720
RFS	Chesterfield Royal Hospital NHS Foundation Trust	4,988
RXP	County Durham and Darlington NHS Foundation Trust	547
RYG	Coventry and Warwickshire Partnership NHS Trust	350
RWV	Devon Partnership NHS Trust	1,622
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	2,142
RBD	Dorset County Hospital NHS Foundation Trust	1,093
RDY	Dorset Healthcare University NHS Foundation Trust	366
RWH	East and North Hertfordshire NHS Trust	1,490
RJN	East Cheshire NHS Trust	3,450
RVV	East Kent Hospitals University NHS Foundation Trust	800
RWK	East London NHS Foundation Trust	210
RX9	East Midlands Ambulance Service NHS Trust	2,148

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RDE	East Suffolk and North Essex NHS Foundation Trust	6,910
RXC	East Sussex Healthcare NHS Trust	6,774
RVR	Epsom and St Helier University Hospitals NHS Trust	13,141
R1L	Essex Partnership University NHS Foundation Trust	2,206
RR7	Gateshead Health NHS Foundation Trust	500
RN3	Great Western Hospitals NHS Foundation Trust	2,542
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	1,230
RN5	Hampshire Hospitals NHS Foundation Trust	1,055
RCD	Harrogate and District NHS Foundation Trust	6,239
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	5,436
RQX	Homerton Healthcare NHS Foundation Trust	170
RV9	Humber Teaching NHS Foundation Trust	2,884
R1F	Isle of Wight NHS Trust	1,527
RGP	James Paget University Hospitals NHS Foundation Trust	7,276
RXY	Kent and Medway NHS and Social Care Partnership Trust	1,736
RYY	Kent Community Health NHS Foundation Trust	2,106
RNQ	Kettering General Hospital NHS Foundation Trust	1,445
RGD	Leeds and York Partnership NHS Foundation Trust	1,009
RY6	Leeds Community Healthcare NHS Trust	1,516
RR8	Leeds Teaching Hospitals NHS Trust	3,776
RY5	Lincolnshire Community Health Services NHS Trust	1,500
REM	Liverpool University Hospitals NHS Foundation Trust	6,024
RRU	London Ambulance Service NHS Trust	856
R1K	London North West University Healthcare NHS Trust	780
RWF	Maidstone and Tunbridge Wells NHS Trust	2,790

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RPA	Medway NHS Foundation Trust	1,890
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	1,056
RAJ	Mid and South Essex NHS Foundation Trust	5,376
RBT	Mid Cheshire Hospitals NHS Foundation Trust	3,450
RRE	Midlands Partnership University NHS Foundation Trust	1,883
RP6	Moorfields Eye Hospital NHS Foundation Trust	5,685
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	17,818
RMY	Norfolk and Suffolk NHS Foundation Trust	793
RNN	North Cumbria Integrated Care NHS Foundation Trust	7,745
RAT	North East London NHS Foundation Trust	600
G6V2S	North London NHS Foundation Trust	690
RLY	North Staffordshire Combined Healthcare NHS Trust	1,000
RVW	North Tees and Hartlepool NHS Foundation Trust	461
RGN	North West Anglia NHS Foundation Trust	3,097
RNS	Northampton General Hospital NHS Trust	7,628
RP1	Northamptonshire Healthcare NHS Foundation Trust	830
RM3	Northern Care Alliance NHS Foundation Trust	900
RTF	Northumbria Healthcare NHS Foundation Trust	2,350
RX1	Nottingham University Hospitals NHS Trust	860
RHA	Nottinghamshire Healthcare NHS Foundation Trust	5,095
RNU	Oxford Health NHS Foundation Trust	567
RPG	Oxleas NHS Foundation Trust	1,233
RHU	Portsmouth Hospitals University National Health Service Trust	1,656
RPC	Queen Victoria Hospital NHS Foundation Trust	4,987
RXE	Rotherham Doncaster and South Humber NHS Foundation	250

Organisation code	Trust name	Drawn in year 2024-25 (£000)
	Trust	
REF	Royal Cornwall Hospitals NHS Trust	9,234
RAL	Royal Free London NHS Foundation Trust	338
RAN	Royal National Orthopaedic Hospital NHS Trust	7,118
RD1	Royal United Hospitals Bath NHS Foundation Trust	3,294
RNZ	Salisbury NHS Foundation Trust	2,731
RCU	Sheffield Children's NHS Foundation Trust	1,807
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	3,269
RK5	Sherwood Forest Hospitals NHS Foundation Trust	2,000
RYE	South Central Ambulance Service NHS Foundation Trust	65
RYD	South East Coast Ambulance Service NHS Foundation Trust	252
RV5	South London and Maudsley NHS Foundation Trust	715
R0B	South Tyneside and Sunderland NHS Foundation Trust	700
RJC	South Warwickshire University NHS Foundation Trust	2,907
RQY	South West London and St George's Mental Health NHS Trust	68
RXX	Surrey and Borders Partnership NHS Foundation Trust	580
RTP	Surrey and Sussex Healthcare NHS Trust	850
RDR	Sussex Community NHS Foundation Trust	2,503
RX2	Sussex Partnership NHS Foundation Trust	2,750
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	2,088
RNA	The Dudley Group NHS Foundation Trust	2,461
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	129
RQW	The Princess Alexandra Hospital NHS Trust	8,436
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	7,215
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital	4,056

Organisation code	Trust name	Drawn in year 2024-25 (£000)
	NHS Foundation Trust	
RFR	The Rotherham NHS Foundation Trust	350
RL4	The Royal Wolverhampton NHS Trust	5,751
RXW	The Shrewsbury and Telford Hospital NHS Trust	5,419
RA9	Torbay and South Devon NHS Foundation Trust	8,008
RWD	United Lincolnshire Teaching Hospitals NHS Trust	4,600
RHM	University Hospital Southampton NHS Foundation Trust	1,100
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	352
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	8,100
RWE	University Hospitals of Leicester NHS Trust	4,250
RJE	University Hospitals of North Midlands NHS Trust	3,500
RK9	University Hospitals Plymouth NHS Trust	10,123
RYR	University Hospitals Sussex NHS Foundation Trust	575
RBK	Walsall Healthcare NHS Trust	1,379
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	2,000
RKL	West London NHS Trust	756
RGR	West Suffolk NHS Foundation Trust	95
RWP	Worcestershire Acute Hospitals NHS Trust	1,000
RLQ	Wye Valley NHS Trust	1,750
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	8,856
RX8	Yorkshire Ambulance Service NHS Trust	451
Grand total		354,084

Cyber

The [cyber security strategy for health and social care: 2023 to 2030](#) set out an approach to improve cyber resilience across health and social care systems. The strategy highlighted the need to understand the most critical parts of the system whose disruption would cause the greatest harm and to ensure that they are proportionately protected.

Cyber infrastructure capital funding was allocated as part of this strategy to address and remediate critical cyber infrastructure weaknesses or specific cyber security weaknesses identified in individual providers.

Public dividend capital payments of £14.9 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RCF	Airedale NHS Foundation Trust	130
RBS	Alder Hey Children's NHS Foundation Trust	13
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	171
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	152
RFF	Barnsley Hospital NHS Foundation Trust	47
R1H	Barts Health NHS Trust	160
RC9	Bedfordshire Hospitals NHS Foundation Trust	70
TAD	Bradford District Care NHS Foundation Trust	5
RAE	Bradford Teaching Hospitals NHS Foundation Trust	50
RY2	Bridgewater Community Healthcare NHS Foundation Trust	95
RXQ	Buckinghamshire Healthcare NHS Trust	126
RYV	Cambridgeshire Community Services NHS Trust	30
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	85
RFS	Chesterfield Royal Hospital NHS Foundation Trust	30
RJR	Countess of Chester Hospital NHS Foundation Trust	105
RXP	County Durham and Darlington NHS Foundation Trust	75

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RYG	Coventry and Warwickshire Partnership NHS Trust	121
RJ6	Croydon Health Services NHS Trust	59
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	100
RN7	Dartford and Gravesham NHS Trust	116
RY8	Derbyshire Community Health Services NHS Foundation Trust	137
RWV	Devon Partnership NHS Trust	22
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	47
RBD	Dorset County Hospital NHS Foundation Trust	105
RDY	Dorset Healthcare University NHS Foundation Trust	135
RWH	East and North Hertfordshire NHS Trust	66
RJN	East Cheshire NHS Trust	45
RXR	East Lancashire Hospitals NHS Trust	546
RWK	East London NHS Foundation Trust	58
RVR	Epsom and St Helier University Hospitals NHS Trust	118
RDU	Frimley Health NHS Foundation Trust	94
RR7	Gateshead Health NHS Foundation Trust	75
RTQ	Gloucestershire Health and Care NHS Foundation Trust	100
RP4	Great Ormond Street Hospital For Children NHS Foundation Trust	569
RJ1	Guy's and St Thomas' NHS Foundation Trust	192
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	79
RN5	Hampshire Hospitals NHS Foundation Trust	210
RCD	Harrogate and District NHS Foundation Trust	50
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	202

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RY4	Hertfordshire Community NHS Trust	15
RWR	Hertfordshire Partnership University NHS Foundation Trust	30
RQX	Homerton Healthcare NHS Foundation Trust	90
RWA	Hull University Teaching Hospitals NHS Trust	125
RYJ	Imperial College Healthcare NHS Trust	166
RXY	Kent and Medway NHS and Social Care Partnership Trust	138
RYY	Kent Community Health NHS Foundation Trust	53
RNQ	Kettering General Hospital NHS Foundation Trust	101
RJZ	King's College Hospital NHS Foundation Trust	243
RAX	Kingston and Richmond Hospital NHS Foundation Trust	59
RGD	Leeds and York Partnership NHS Foundation Trust	57
RR8	Leeds Teaching Hospitals NHS Trust	150
RT5	Leicestershire Partnership NHS Trust	418
RJ2	Lewisham and Greenwich NHS Trust	164
RBQ	Liverpool Heart and Chest Hospital NHS Foundation Trust	358
RRU	London Ambulance Service NHS Trust	50
R1K	London North West University Healthcare NHS Trust	178
R0A	Manchester University NHS Foundation Trust	266
RPA	Medway NHS Foundation Trust	176
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	75
RW4	Mersey Care NHS Foundation Trust	183
RXF	Mid Yorkshire Teaching NHS Trust	128
RD8	Milton Keynes University Hospital NHS Foundation Trust	145
RVJ	North Bristol NHS Trust	227
RNN	North Cumbria Integrated Care NHS Foundation Trust	65
RGN	North West Anglia NHS Foundation Trust	234

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RNS	Northampton General Hospital NHS Trust	136
RP1	Northamptonshire Healthcare NHS Foundation Trust	25
RM3	Northern Care Alliance NHS Foundation Trust	500
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	125
RTF	Northumbria Healthcare NHS Foundation Trust	75
RX1	Nottingham University Hospitals NHS Trust	122
RHA	Nottinghamshire Healthcare NHS Foundation Trust	166
RNU	Oxford Health NHS Foundation Trust	11
RTH	Oxford University Hospitals NHS Foundation Trust	234
RPG	Oxleas NHS Foundation Trust	91
RT2	Pennine Care NHS Foundation Trust	78
RHU	Portsmouth Hospitals University National Health Service Trust	232
RHW	Royal Berkshire NHS Foundation Trust	79
REF	Royal Cornwall Hospitals NHS Trust	121
RH8	Royal Devon University Healthcare NHS Foundation Trust	250
RA2	Royal Surrey County Hospital NHS Foundation Trust	51
RD1	Royal United Hospitals Bath NHS Foundation Trust	124
RK5	Sherwood Forest Hospitals NHS Foundation Trust	306
RH5	Somerset NHS Foundation Trust	55
RYE	South Central Ambulance Service NHS Foundation Trust	77
RTR	South Tees Hospitals NHS Foundation Trust	217
R0B	South Tyneside and Sunderland NHS Foundation Trust	73
RJC	South Warwickshire University NHS Foundation Trust	57
RQY	South West London and St George's Mental Health NHS Trust	59
RJ7	St George's University Hospitals NHS Foundation Trust	118

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RWJ	Stockport NHS Foundation Trust	78
RXX	Surrey and Borders Partnership NHS Foundation Trust	51
RTP	Surrey and Sussex Healthcare NHS Trust	51
RDR	Sussex Community NHS Foundation Trust	86
RX2	Sussex Partnership NHS Foundation Trust	35
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	304
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	51
RBV	The Christie NHS Foundation Trust	78
RAS	The Hillingdon Hospitals NHS Foundation Trust	92
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	73
RQW	The Princess Alexandra Hospital NHS Trust	45
RPY	The Royal Marsden NHS Foundation Trust	107
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	46
RXW	The Shrewsbury and Telford Hospital NHS Trust	140
RET	The Walton Centre NHS Foundation Trust	57
RA9	Torbay and South Devon NHS Foundation Trust	46
RWD	United Lincolnshire Teaching Hospitals NHS Trust	247
RHM	University Hospital Southampton NHS Foundation Trust	128
R0D	University Hospitals Dorset NHS Foundation Trust	31
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	100
RWE	University Hospitals of Leicester NHS Trust	152
RJE	University Hospitals of North Midlands NHS Trust	190
RK9	University Hospitals Plymouth NHS Trust	50
RYR	University Hospitals Sussex NHS Foundation Trust	160
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	96

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RWG	West Hertfordshire Teaching Hospitals NHS Trust	40
RWP	Worcestershire Acute Hospitals NHS Trust	60
RLQ	Wye Valley NHS Trust	50
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	34
RX8	Yorkshire Ambulance Service NHS Trust	350
Grand total		14,894

Data for research and development

The data for research and development programme focuses on developing an interoperable network of research secure data environments (SDEs) across England.

NHS research SDEs will support a range of research use cases such as artificial intelligence or algorithm development, clinical trials activities, real- world studies, translational research and epidemiological studies. This will improve understanding of diseases, interventions and pathways, which will translate to improved patient care locally and nationally and will contribute to delivery of the [Life Sciences Vision](#) and the [NHS Long Term Plan](#).

Public dividend capital payments of £8.5 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RGT	Cambridge University Hospitals NHS Foundation Trust	925
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	925
RXC	East Sussex Healthcare NHS Trust	200
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	925
RR8	Leeds Teaching Hospitals NHS Trust	2,750

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RTH	Oxford University Hospitals NHS Foundation Trust	925
RRV	University College London Hospitals NHS Foundation Trust	925
RHM	University Hospital Southampton NHS Foundation Trust	925
Grand total		8,500

Future connectivity - Gigabit pathway fund

Digital services across the NHS - such as online clinical imaging, patient video consultations, patient scanning equipment and clinical IT systems - all need high performing, fast and reliable network connectivity.

In 2024-25, the Future Connectivity programme provided funding and other support to NHS providers to ensure that connectivity does not provide a barrier to healthcare digitisation and transformation.

Public dividend capital payments of £2.2 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
TAJ	Black Country Healthcare NHS Foundation Trust	129
TAD	Bradford District Care NHS Foundation Trust	32
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	17
RJR	Countess of Chester Hospital NHS Foundation Trust	20
RDY	Dorset Healthcare University NHS Foundation Trust	53
RX9	East Midlands Ambulance Service NHS Trust	63
RYC	East of England Ambulance Service NHS Trust	25
RXC	East Sussex Healthcare NHS Trust	345
RN3	Great Western Hospitals NHS Foundation Trust	6
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation	145

Organisation code	Trust name	Drawn in year 2024-25 (£000)
	Trust	
RYJ	Imperial College Healthcare NHS Trust	15
RW5	Lancashire and South Cumbria NHS Foundation Trust	83
REP	Liverpool Women's NHS Foundation Trust	159
RRU	London Ambulance Service NHS Trust	25
RBT	Mid Cheshire Hospitals NHS Foundation Trust	40
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	75
RX6	North East Ambulance Service NHS Foundation Trust	124
G6V2S	North London NHS Foundation Trust	35
RP1	Northamptonshire Healthcare NHS Foundation Trust	25
RNU	Oxford Health NHS Foundation Trust	50
RHU	Portsmouth Hospitals University National Health Service Trust	15
TAH	Sheffield Health and Social Care NHS Foundation Trust	24
RQY	South West London and St George's Mental Health NHS Trust	5
RJ7	St George's University Hospitals NHS Foundation Trust	20
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	119
RNA	The Dudley Group NHS Foundation Trust	12
RQW	The Princess Alexandra Hospital NHS Trust	34
RPY	The Royal Marsden NHS Foundation Trust	8
RA9	Torbay and South Devon NHS Foundation Trust	27
RWE	University Hospitals of Leicester NHS Trust	177
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	58
RKL	West London NHS Trust	90
RLQ	Wye Valley NHS Trust	133

Organisation code	Trust name	Drawn in year 2024-25 (£000)
Grand total		2,188

Artificial intelligence diagnostic fund

The fund supports the deployment of artificial intelligence diagnostics imaging technologies in targeted clinical areas, through existing imaging networks, to deliver an increased scale of adoption. The capital funding has been used alongside separate revenue funding for technology licences for up to 2 years, and other wraparound services or supplier costs, to support deployment and evaluation.

Public dividend capital payments of £0.8 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	18
RXC	East Sussex Healthcare NHS Trust	165
RQX	Homerton Healthcare NHS Foundation Trust	133
RR8	Leeds Teaching Hospitals NHS Trust	200
RA2	Royal Surrey County Hospital NHS Foundation Trust	191
RYR	University Hospitals Sussex NHS Foundation Trust	8
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	100
Grand total		815

Federated data platform

There is an established commitment to maximise the use of data to improve patient outcomes. The federated data platform (FDP) will operate across all NHS providers and integrated care systems, enabling them to securely connect the data they hold in a secure and safe environment.

Funding was spent on facilitating the procurement of the federated data platforms, privacy-enhancing technology and products and services to enable the improvement of services. The funding also enabled the continual implementation of FDP pilots, which resulted in the continued reduction of waiting lists, improving discharge flow and maximising theatre utilisation.

Public dividend capital payments of £7.7 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	500
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	1,000
RFS	Chesterfield Royal Hospital NHS Foundation Trust	500
RN3	Great Western Hospitals NHS Foundation Trust	500
R0A	Manchester University NHS Foundation Trust	500
RNN	North Cumbria Integrated Care NHS Foundation Trust	200
RTF	Northumbria Healthcare NHS Foundation Trust	1,000
RH8	Royal Devon University Healthcare NHS Foundation Trust	500
RXW	The Shrewsbury and Telford Hospital NHS Trust	500
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	500
RWE	University Hospitals of Leicester NHS Trust	2,000
Grand total		7,700

Wayfinder

The Wayfinder programme aims to give patients more control over their care, building on the NHS app (over 36 million people have signed up to date) by adding new features in the app for secondary care appointment management. This will help reduce waiting times and missed appointments across England.

Public dividend capital payments of £3.4 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RC9	Bedfordshire Hospitals NHS Foundation Trust	495
TAJ	Black Country Healthcare NHS Foundation Trust	200
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	400
RXV	Greater Manchester Mental Health NHS Foundation Trust	802
RHA	Nottinghamshire Healthcare NHS Foundation Trust	310
RT2	Pennine Care NHS Foundation Trust	706
RQY	South West London and St George's Mental Health NHS Trust	400
RNK	Tavistock and Portman NHS Foundation Trust	100
Grand total		3,413

Dual energy x-ray absorptiometry (DEXA) scanners

The programme's main objective is to procure or replace existing dual energy x-ray absorptiometry scanners. DEXA scanners assess bone density and are used to diagnose osteoporosis and fracture risk.

Public dividend capital payments of £1.9 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXQ	Buckinghamshire Healthcare NHS Trust	110
RJR	Countess of Chester Hospital NHS Foundation Trust	198
RJ1	Guy's and St Thomas' NHS Foundation Trust	150
RR8	Leeds Teaching Hospitals NHS Trust	289
RXF	Mid Yorkshire Teaching NHS Trust	153
RM3	Northern Care Alliance NHS Foundation Trust	100

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	98
RAL	Royal Free London NHS Foundation Trust	199
RA2	Royal Surrey County Hospital NHS Foundation Trust	120
RK5	Sherwood Forest Hospitals NHS Foundation Trust	232
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	120
RBL	Wirral University Teaching Hospital NHS Foundation Trust	84
Grand total		1,853

Reinforced autoclaved aerated concrete (RAAC)

This funding is for a programme of fail-safe measures and progressive eradication in the hospitals that have RAAC planks. This includes those that will be fully replaced through the New Hospital Programme and those where the overall prevalence of RAAC is lower. The programme has obtained information from providers to understand the prevalence of RAAC across the NHS and have monitoring arrangements in place.

Public dividend capital payments of £339.1 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RCF	Airedale NHS Foundation Trust	18,620
RFF	Barnsley Hospital NHS Foundation Trust	374
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	5,872
RMC	Bolton NHS Foundation Trust	8,530
RYV	Cambridgeshire Community Services NHS Trust	3,720
RJR	Countess of Chester Hospital NHS Foundation Trust	67,450
RXR	East Lancashire Hospitals NHS Trust	469

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RDU	Frimley Health NHS Foundation Trust	7,050
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	3,617
RN5	Hampshire Hospitals NHS Foundation Trust	2,100
RCD	Harrogate and District NHS Foundation Trust	10,290
RQX	Homerton Healthcare NHS Foundation Trust	1,382
RWA	Hull University Teaching Hospitals NHS Trust	2,083
RGP	James Paget University Hospitals NHS Foundation Trust	8,937
RNQ	Kettering General Hospital NHS Foundation Trust	4,756
REM	Liverpool University Hospitals NHS Foundation Trust	22,100
R0A	Manchester University NHS Foundation Trust	8,794
RAJ	Mid and South Essex NHS Foundation Trust	5,500
RBT	Mid Cheshire Hospitals NHS Foundation Trust	27,498
RRE	Midlands Partnership University NHS Foundation Trust	10,200
RVW	North Tees and Hartlepool NHS Foundation Trust	931
RGN	North West Anglia NHS Foundation Trust	21,796
RM3	Northern Care Alliance NHS Foundation Trust	8,909
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	1,100
RTH	Oxford University Hospitals NHS Foundation Trust	1,550
RPC	Queen Victoria Hospital NHS Foundation Trust	1,300
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,055
RA2	Royal Surrey County Hospital NHS Foundation Trust	893
RXK	Sandwell and West Birmingham Hospitals NHS Trust	12,698
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	1,800
RTR	South Tees Hospitals NHS Foundation Trust	1,376
RNA	The Dudley Group NHS Foundation Trust	125
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation	35,000

Organisation code	Trust name	Drawn in year 2024-25 (£000)
	Trust	
RL4	The Royal Wolverhampton NHS Trust	4,000
RXW	The Shrewsbury and Telford Hospital NHS Trust	3,950
RRK	University Hospitals Birmingham NHS Foundation Trust	2,450
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	1,141
RYR	University Hospitals Sussex NHS Foundation Trust	3,773
RGR	West Suffolk NHS Foundation Trust	6,118
RBL	Wirral University Teaching Hospital NHS Foundation Trust	1,953
RWP	Worcestershire Acute Hospitals NHS Trust	2,270
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	711
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	4,884
Grand total		339,125

Eradicating mental health dormitories

Between 2020-21 and 2024-25, more than £550 million has been invested to replace dormitory beds with single en-suite accommodation in mental health inpatient wards across England. The eradication of dormitories will improve safety, privacy and the individual care that can be given to patients, potentially reducing the length of their stay.

Public dividend capital payments of £72.1 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXM	Derbyshire Healthcare NHS Foundation Trust	6,050
RXV	Greater Manchester Mental Health NHS Foundation Trust	1,171

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RP7	Lincolnshire Partnership NHS Foundation Trust	21,000
RW4	Mersey Care NHS Foundation Trust	22,639
RLY	North Staffordshire Combined Healthcare NHS Trust	2,000
RX2	Sussex Partnership NHS Foundation Trust	19,232
Grand total		72,092

Mental health capacity and safety

This is a dedicated fund for NHS mental health crisis response and urgent and emergency care services across the Spending Review 2021 period up to March 2025. This includes over 240 schemes, including in crisis cafes, houses and hubs, step-down services, mental health urgent assessment and care centres, crisis line upgrades and emergency department spaces. The funding additionally delivered specialised mental health ambulances, and filled critical bed gaps for mental health, learning disability and autism in NHS providers.

Public dividend capital payments of £92.4 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	609
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	17,612
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	487
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	800
TAJ	Black Country Healthcare NHS Foundation Trust	629
RV3	Central and North West London NHS Foundation Trust	80
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	1,300
RFS	Chesterfield Royal Hospital NHS Foundation Trust	6

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RJ8	Cornwall Partnership NHS Foundation Trust	295
RXM	Derbyshire Healthcare NHS Foundation Trust	420
RWV	Devon Partnership NHS Trust	17,100
RWK	East London NHS Foundation Trust	862
RX9	East Midlands Ambulance Service NHS Trust	108
RYC	East of England Ambulance Service NHS Trust	648
R1L	Essex Partnership University NHS Foundation Trust	733
RN3	Great Western Hospitals NHS Foundation Trust	180
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	308
RWR	Hertfordshire Partnership University NHS Foundation Trust	50
RQX	Homerton Healthcare NHS Foundation Trust	71
RYJ	Imperial College Healthcare NHS Trust	223
RXY	Kent and Medway NHS and Social Care Partnership Trust	2,906
RW5	Lancashire and South Cumbria NHS Foundation Trust	30,752
RR8	Leeds Teaching Hospitals NHS Trust	431
RT5	Leicestershire Partnership NHS Trust	281
RP7	Lincolnshire Partnership NHS Foundation Trust	1,588
RRU	London Ambulance Service NHS Trust	452
R1K	London North West University Healthcare NHS Trust	250
RMY	Norfolk and Suffolk NHS Foundation Trust	250
G6V2S	North London NHS Foundation Trust	975
RLY	North Staffordshire Combined Healthcare NHS Trust	487
RX7	North West Ambulance Service NHS Trust	216
RHA	Nottinghamshire Healthcare NHS Foundation Trust	493
RPG	Oxleas NHS Foundation Trust	200
RT2	Pennine Care NHS Foundation Trust	1,780

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	1,864
RH8	Royal Devon University Healthcare NHS Foundation Trust	215
TAH	Sheffield Health and Social Care NHS Foundation Trust	300
RH5	Somerset NHS Foundation Trust	275
RYE	South Central Ambulance Service NHS Foundation Trust	137
RV5	South London and Maudsley NHS Foundation Trust	984
RQY	South West London and St George's Mental Health NHS Trust	760
RYF	South Western Ambulance Service NHS Foundation Trust	753
RXX	Surrey and Borders Partnership NHS Foundation Trust	759
RX2	Sussex Partnership NHS Foundation Trust	324
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	350
RAS	The Hillingdon Hospitals NHS Foundation Trust	226
RA9	Torbay and South Devon NHS Foundation Trust	735
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	100
RKL	West London NHS Trust	750
RX8	Yorkshire Ambulance Service NHS Trust	324
Grand total		92,438

Elective recovery fund

The fund was set up after the Spending Review 2021 to support elective recovery.

Capital for new capacity and productivity improvements to the NHS estate was allocated at regional level with NHS England working with systems and providers to identify the most impactful and deliverable schemes to support the elective recovery challenge.

The outcomes from the funding include supporting the expansion or creation of surgical or elective hubs, the creation of additional protected elective inpatient beds, day case and outpatient procedures, outpatient clinics, additional theatre lists, increased numbers of critical care beds or additional diagnostic activity in all regions.

Public dividend capital payments of £255 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
R1H	Barts Health NHS Trust	629
RAE	Bradford Teaching Hospitals NHS Foundation Trust	384
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	20,206
RJ8	Cornwall Partnership NHS Foundation Trust	2,778
RN7	Dartford and Gravesham NHS Trust	1,000
RXR	East Lancashire Hospitals NHS Trust	1,600
RXC	East Sussex Healthcare NHS Trust	9,271
RDU	Frimley Health NHS Foundation Trust	11,000
RN5	Hampshire Hospitals NHS Foundation Trust	21,252
RCD	Harrogate and District NHS Foundation Trust	9,200
RQX	Homerton Healthcare NHS Foundation Trust	3,334
RWA	Hull University Teaching Hospitals NHS Trust	3,000
RGP	James Paget University Hospitals NHS Foundation Trust	5,483
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	1,500
REP	Liverpool Women's NHS Foundation Trust	4,751
R0A	Manchester University NHS Foundation Trust	6,770
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	1,851
RBT	Mid Cheshire Hospitals NHS Foundation Trust	7,782
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	731
RVJ	North Bristol NHS Trust	20,400

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RM3	Northern Care Alliance NHS Foundation Trust	784
RX1	Nottingham University Hospitals NHS Trust	2,888
RHW	Royal Berkshire NHS Foundation Trust	5,807
REF	Royal Cornwall Hospitals NHS Trust	2,400
RD1	Royal United Hospitals Bath NHS Foundation Trust	20,010
RNZ	Salisbury NHS Foundation Trust	1,500
RH5	Somerset NHS Foundation Trust	4,076
RTR	South Tees Hospitals NHS Foundation Trust	15,840
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	5,000
RRV	University College London Hospitals NHS Foundation Trust	54
RWE	University Hospitals of Leicester NHS Trust	9,745
RJE	University Hospitals of North Midlands NHS Trust	16,446
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	3,217
RWG	West Hertfordshire Teaching Hospitals NHS Trust	18,395
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	1,325
RLQ	Wye Valley NHS Trust	2,130
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	12,015
Grand total		254,554

Additional capacity fund

This funding supports the NHS to bolster emergency department infrastructure and capacity; to support alternatives to A&E (accident and emergency) attendance and enable flow across acute and mental health settings. Schemes included those that helped non-admitted and admitted pathways flow, ensuring patients are triaged and directed to the right service as quickly as possible. This was achieved by establishing urgent treatment centres, as well as expanding same day emergency

care services, and reconfiguring streaming, redirection pathways and assessment unit services.

Public dividend capital payments of £124.6 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	225
RC9	Bedfordshire Hospitals NHS Foundation Trust	6,000
RMC	Bolton NHS Foundation Trust	1,740
RFS	Chesterfield Royal Hospital NHS Foundation Trust	250
RJ8	Cornwall Partnership NHS Foundation Trust	3,300
RJR	Countess of Chester Hospital NHS Foundation Trust	7,120
RJN	East Cheshire NHS Trust	5,000
RLT	George Eliot Hospital NHS Trust	3,500
RN5	Hampshire Hospitals NHS Foundation Trust	2,085
RWR	Hertfordshire Partnership University NHS Foundation Trust	1,000
RWA	Hull University Teaching Hospitals NHS Trust	993
R1F	Isle of Wight NHS Trust	835
RGP	James Paget University Hospitals NHS Foundation Trust	2,205
RT5	Leicestershire Partnership NHS Trust	600
RJ2	Lewisham and Greenwich NHS Trust	4,236
R1K	London North West University Healthcare NHS Trust	3,200
RAJ	Mid and South Essex NHS Foundation Trust	360
RXF	Mid Yorkshire Teaching NHS Trust	150
RNN	North Cumbria Integrated Care NHS Foundation Trust	6,200
RHW	Royal Berkshire NHS Foundation Trust	4,200
RAL	Royal Free London NHS Foundation Trust	5,500
RA2	Royal Surrey County Hospital NHS Foundation Trust	990

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RD1	Royal United Hospitals Bath NHS Foundation Trust	1,400
RX2	Sussex Partnership NHS Foundation Trust	1,800
RQW	The Princess Alexandra Hospital NHS Trust	3,664
RFR	The Rotherham NHS Foundation Trust	5,500
RA9	Torbay and South Devon NHS Foundation Trust	5,000
RWD	United Lincolnshire Teaching Hospitals NHS Trust	1,380
RHM	University Hospital Southampton NHS Foundation Trust	1,750
RRK	University Hospitals Birmingham NHS Foundation Trust	3,987
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	1,214
RK9	University Hospitals Plymouth NHS Trust	22,200
RYR	University Hospitals Sussex NHS Foundation Trust	4,920
RBK	Walsall Healthcare NHS Trust	6,000
RWP	Worcestershire Acute Hospitals NHS Trust	144
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	5,985
Grand total		124,633

Critical infrastructure risk (CIR) fund

Funding to address the most severe categories of backlog maintenance classified as CIR across the NHS estate, as defined in the [Estates Returns Information Collection 2023-24](#).

The funding was used to establish 3 multi-year projects at East Kent, Doncaster and Lynfield Mount hospital sites as well as a range of in-year schemes to address CIR across various parts of the NHS estate, improving safety and reducing risks of service disruption. These projects targeted urgent estate risks.

Public dividend capital payments of £133.3 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	1,000
R1H	Barts Health NHS Trust	2,500
RC9	Bedfordshire Hospitals NHS Foundation Trust	3,950
RWX	Berkshire Healthcare NHS Foundation Trust	364
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	650
RYW	Birmingham Community Healthcare NHS Foundation Trust	420
RMC	Bolton NHS Foundation Trust	678
TAD	Bradford District Care NHS Foundation Trust	1,276
RXQ	Buckinghamshire Healthcare NHS Trust	1,900
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	200
RJ8	Cornwall Partnership NHS Foundation Trust	1,760
RXP	County Durham and Darlington NHS Foundation Trust	101
RYG	Coventry and Warwickshire Partnership NHS Trust	1,400
RJ6	Croydon Health Services NHS Trust	900
RXM	Derbyshire Healthcare NHS Foundation Trust	680
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	10,000
RBD	Dorset County Hospital NHS Foundation Trust	300
RDY	Dorset Healthcare University NHS Foundation Trust	540
RWH	East and North Hertfordshire NHS Trust	5,700
RVV	East Kent Hospitals University NHS Foundation Trust	1,202
RDE	East Suffolk and North Essex NHS Foundation Trust	550
RXC	East Sussex Healthcare NHS Trust	100
RDU	Frimley Health NHS Foundation Trust	1,075
RLT	George Eliot Hospital NHS Trust	510
RN3	Great Western Hospitals NHS Foundation Trust	200

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXV	Greater Manchester Mental Health NHS Foundation Trust	1,285
RWA	Hull University Teaching Hospitals NHS Trust	950
RV9	Humber Teaching NHS Foundation Trust	1,100
RNQ	Kettering General Hospital NHS Foundation Trust	260
RGD	Leeds and York Partnership NHS Foundation Trust	1,506
RR8	Leeds Teaching Hospitals NHS Trust	2,500
RP7	Lincolnshire Partnership NHS Foundation Trust	250
R0A	Manchester University NHS Foundation Trust	700
RRE	Midlands Partnership University NHS Foundation Trust	300
RD8	Milton Keynes University Hospital NHS Foundation Trust	1,500
RVJ	North Bristol NHS Trust	4,471
RAT	North East London NHS Foundation Trust	3,500
RNS	Northampton General Hospital NHS Trust	1,406
RP1	Northamptonshire Healthcare NHS Foundation Trust	20
RM3	Northern Care Alliance NHS Foundation Trust	700
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	1,150
RX1	Nottingham University Hospitals NHS Trust	2,325
RHA	Nottinghamshire Healthcare NHS Foundation Trust	900
RTH	Oxford University Hospitals NHS Foundation Trust	1,450
RT2	Pennine Care NHS Foundation Trust	500
RPC	Queen Victoria Hospital NHS Foundation Trust	1,500
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	130
RHW	Royal Berkshire NHS Foundation Trust	600
RAL	Royal Free London NHS Foundation Trust	550
RD1	Royal United Hospitals Bath NHS Foundation Trust	741
RNZ	Salisbury NHS Foundation Trust	760

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXK	Sandwell and West Birmingham Hospitals NHS Trust	1,625
TAH	Sheffield Health and Social Care NHS Foundation Trust	2,953
RH5	Somerset NHS Foundation Trust	1,456
RJC	South Warwickshire University NHS Foundation Trust	1,650
RWJ	Stockport NHS Foundation Trust	13,018
RX2	Sussex Partnership NHS Foundation Trust	895
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	1,758
RBV	The Christie NHS Foundation Trust	1,545
RNA	The Dudley Group NHS Foundation Trust	200
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	2,100
RQW	The Princess Alexandra Hospital NHS Trust	1,500
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	1,600
RL4	The Royal Wolverhampton NHS Trust	3,200
RWD	United Lincolnshire Teaching Hospitals NHS Trust	5,886
RRK	University Hospitals Birmingham NHS Foundation Trust	300
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	1,267
RKB	University Hospitals Coventry and Warwickshire NHS Trust	100
R0D	University Hospitals Dorset NHS Foundation Trust	343
RWE	University Hospitals of Leicester NHS Trust	1,300
RJE	University Hospitals of North Midlands NHS Trust	880
RK9	University Hospitals Plymouth NHS Trust	4,566
RYR	University Hospitals Sussex NHS Foundation Trust	880
RBK	Walsall Healthcare NHS Trust	250
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	800
RWG	West Hertfordshire Teaching Hospitals NHS Trust	4,100

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RKE	Whittington Health NHS Trust	300
RBL	Wirral University Teaching Hospital NHS Foundation Trust	4,000
RWP	Worcestershire Acute Hospitals NHS Trust	1,014
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	2,316
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	2,500
Grand total		133,312

National energy efficiency fund

The national energy efficiency fund invested in schemes that reduced NHS provider energy consumption and costs, with associated benefits in reducing carbon emissions. This total investment included a transfer of funding from the Department for Energy Security and Net Zero.

There were 3 eligible technologies selected based on their high potential to deliver energy bill savings. These were LED lighting, solar photovoltaic systems (and/or solar battery storage), and building management systems. Schemes were selected based on deliverability and the projected returns on investment through a national process led by NHS England.

Public dividend capital payments of £94.4 million were made in financial year 2024-25 as listed below:

Organisation Code	Trust name	Drawn in year 2024-25 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	507
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	113
RFF	Barnsley Hospital NHS Foundation Trust	677
R1H	Barts Health NHS Trust	84
RC9	Bedfordshire Hospitals NHS Foundation Trust	223

Organisation Code	Trust name	Drawn in year 2024-25 (£000)
RQ3	Birmingham Women's and Children's NHS Foundation Trust	1,043
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	2,077
RMC	Bolton NHS Foundation Trust	895
TAD	Bradford District Care NHS Foundation Trust	774
RAE	Bradford Teaching Hospitals NHS Foundation Trust	596
RWY	Calderdale and Huddersfield NHS Foundation Trust	384
RGT	Cambridge University Hospitals NHS Foundation Trust	151
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	196
RYV	Cambridgeshire Community Services NHS Trust	489
RV3	Central and North West London NHS Foundation Trust	320
RYX	Central London Community Healthcare NHS Trust	156
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	185
RJ8	Cornwall Partnership NHS Foundation Trust	587
RYG	Coventry and Warwickshire Partnership NHS Trust	265
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	769
RBD	Dorset County Hospital NHS Foundation Trust	42
RDY	Dorset Healthcare University NHS Foundation Trust	1,189
RWH	East and North Hertfordshire NHS Trust	284
RXR	East Lancashire Hospitals NHS Trust	988
RWK	East London NHS Foundation Trust	551
RX9	East Midlands Ambulance Service NHS Trust	144
RYC	East of England Ambulance Service NHS Trust	138
RVR	Epsom and St Helier University Hospitals NHS Trust	1,362
R1L	Essex Partnership University NHS Foundation Trust	529
RDU	Frimley Health NHS Foundation Trust	5,206
RLT	George Eliot Hospital NHS Trust	180

Organisation Code	Trust name	Drawn in year 2024-25 (£000)
RTQ	Gloucestershire Health and Care NHS Foundation Trust	127
RXV	Greater Manchester Mental Health NHS Foundation Trust	582
RJ1	Guy's and St Thomas' NHS Foundation Trust	3,578
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	450
RN5	Hampshire Hospitals NHS Foundation Trust	669
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	90
RY4	Hertfordshire Community NHS Trust	142
RWR	Hertfordshire Partnership University NHS Foundation Trust	1,814
RWA	Hull University Teaching Hospitals NHS Trust	5,238
RYJ	Imperial College Healthcare NHS Trust	12,886
R1F	Isle of Wight NHS Trust	243
RJZ	King's College Hospital NHS Foundation Trust	479
RAX	Kingston and Richmond Hospital NHS Foundation Trust	1,179
RW5	Lancashire and South Cumbria NHS Foundation Trust	905
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	1,004
RT5	Leicestershire Partnership NHS Trust	185
RJ2	Lewisham and Greenwich NHS Trust	650
REM	Liverpool University Hospitals NHS Foundation Trust	382
REP	Liverpool Women's NHS Foundation Trust	50
R0A	Manchester University NHS Foundation Trust	604
RPA	Medway NHS Foundation Trust	204
RAJ	Mid and South Essex NHS Foundation Trust	2,961
RXF	Mid Yorkshire Teaching NHS Trust	2,000
RRE	Midlands Partnership University NHS Foundation Trust	323
RD8	Milton Keynes University Hospital NHS Foundation Trust	1,298

Organisation Code	Trust name	Drawn in year 2024-25 (£000)
RP6	Moorfields Eye Hospital NHS Foundation Trust	85
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	63
RVJ	North Bristol NHS Trust	2,272
RAT	North East London NHS Foundation Trust	176
RVW	North Tees and Hartlepool NHS Foundation Trust	109
RP1	Northamptonshire Healthcare NHS Foundation Trust	29
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	2,902
RHA	Nottinghamshire Healthcare NHS Foundation Trust	40
RT2	Pennine Care NHS Foundation Trust	441
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	96
RHW	Royal Berkshire NHS Foundation Trust	160
REF	Royal Cornwall Hospitals NHS Trust	1,433
RH8	Royal Devon University Healthcare NHS Foundation Trust	514
RAL	Royal Free London NHS Foundation Trust	791
RAN	Royal National Orthopaedic Hospital NHS Trust	576
RGM	Royal Papworth Hospital NHS Foundation Trust	120
RA2	Royal Surrey County Hospital NHS Foundation Trust	579
RD1	Royal United Hospitals Bath NHS Foundation Trust	476
RXK	Sandwell and West Birmingham Hospitals NHS Trust	501
RCU	Sheffield Children's NHS Foundation Trust	155
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	200
RK5	Sherwood Forest Hospitals NHS Foundation Trust	3,021
RH5	Somerset NHS Foundation Trust	160
RYE	South Central Ambulance Service NHS Foundation Trust	494
RYD	South East Coast Ambulance Service NHS Foundation Trust	100

Organisation Code	Trust name	Drawn in year 2024-25 (£000)
RV5	South London and Maudsley NHS Foundation Trust	69
RJC	South Warwickshire University NHS Foundation Trust	111
RQY	South West London and St George's Mental Health NHS Trust	82
RXG	South West Yorkshire Partnership NHS Foundation Trust	648
RYF	South Western Ambulance Service NHS Foundation Trust	15
RJ7	St George's University Hospitals NHS Foundation Trust	1,780
RDR	Sussex Community NHS Foundation Trust	77
RX2	Sussex Partnership NHS Foundation Trust	126
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	479
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	350
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	130
RNA	The Dudley Group NHS Foundation Trust	281
RAS	The Hillingdon Hospitals NHS Foundation Trust	63
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	753
RQW	The Princess Alexandra Hospital NHS Trust	431
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	586
RL4	The Royal Wolverhampton NHS Trust	513
RXW	The Shrewsbury and Telford Hospital NHS Trust	346
RET	The Walton Centre NHS Foundation Trust	884
RWD	United Lincolnshire Teaching Hospitals NHS Trust	77
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	238
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	726
RWE	University Hospitals of Leicester NHS Trust	568
RTX	University Hospitals of Morecambe Bay NHS Foundation	1,369

Organisation Code	Trust name	Drawn in year 2024-25 (£000)
	Trust	
RK9	University Hospitals Plymouth NHS Trust	637
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	653
RWG	West Hertfordshire Teaching Hospitals NHS Trust	803
RBL	Wirral University Teaching Hospital NHS Foundation Trust	990
RWP	Worcestershire Acute Hospitals NHS Trust	1,626
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	2,362
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	1,658
RX8	Yorkshire Ambulance Service NHS Trust	350
Grand total		94,421

Allocation to specific integrated care boards (ICBs) for particular deliverables and projects

Additional targeted capital was allocated to ICBs to support efficiencies, and the delivery of core performance targets across the healthcare system.

The funding supported a range of initiatives such as ambient voice technology, the refurbishment of operating theatres, supporting increases in ward capacity and the replacement of outdated medical equipment to improve reliability and service quality.

Public dividend capital payments of £115.6 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	1,016

Organisation code	Trust name	Drawn in year 2024-25 (£000)
R1H	Barts Health NHS Trust	364
RC9	Bedfordshire Hospitals NHS Foundation Trust	809
RAE	Bradford Teaching Hospitals NHS Foundation Trust	1,042
RWY	Calderdale and Huddersfield NHS Foundation Trust	12,000
RGT	Cambridge University Hospitals NHS Foundation Trust	7,100
RV3	Central and North West London NHS Foundation Trust	350
RJ6	Croydon Health Services NHS Trust	1,720
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	16
RN7	Dartford and Gravesham NHS Trust	10,000
RBD	Dorset County Hospital NHS Foundation Trust	900
RVR	Epsom and St Helier University Hospitals NHS Trust	330
RJ1	Guy's and St Thomas' NHS Foundation Trust	300
RYJ	Imperial College Healthcare NHS Trust	4,000
RJZ	King's College Hospital NHS Foundation Trust	900
RR8	Leeds Teaching Hospitals NHS Trust	5,200
RJ2	Lewisham and Greenwich NHS Trust	300
RRU	London Ambulance Service NHS Trust	270
R1K	London North West University Healthcare NHS Trust	3,200
RBT	Mid Cheshire Hospitals NHS Foundation Trust	3,000
RD8	Milton Keynes University Hospital NHS Foundation Trust	4,168
RVJ	North Bristol NHS Trust	2,400
RAT	North East London NHS Foundation Trust	560
RGN	North West Anglia NHS Foundation Trust	1,220
RX1	Nottingham University Hospitals NHS Trust	478
RH8	Royal Devon University Healthcare NHS Foundation Trust	8,900
RAL	Royal Free London NHS Foundation Trust	6,200

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RD1	Royal United Hospitals Bath NHS Foundation Trust	3,700
RNZ	Salisbury NHS Foundation Trust	525
RK5	Sherwood Forest Hospitals NHS Foundation Trust	234
RTR	South Tees Hospitals NHS Foundation Trust	2,160
RYF	South Western Ambulance Service NHS Foundation Trust	4,400
RJ7	St George's University Hospitals NHS Foundation Trust	662
RNA	The Dudley Group NHS Foundation Trust	8,300
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	3,200
RL4	The Royal Wolverhampton NHS Trust	6,488
RRK	University Hospitals Birmingham NHS Foundation Trust	4,900
RKB	University Hospitals Coventry and Warwickshire NHS Trust	2,280
RBL	Wirral University Teaching Hospital NHS Foundation Trust	2,000
Grand total		115,592

Diagnostics – community diagnostic centres

The 2021 Spending Review settlement committed capital funding for community diagnostic centres (CDCs). These increase diagnostic capacity, providing accessible diagnostics in deprived areas of need identified in the [elective recovery plan](#) and as set out in Mike Richard's independent review, [Diagnostics: recovery and renewal](#). CDCs provide patients with a co-ordinated set of diagnostic tests in the community, in as few visits as possible, enabling an accurate and faster diagnosis on a range of a clinical pathways.

Public dividend capital payments of £423 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	155

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	1,000
R1H	Barts Health NHS Trust	5,900
RC9	Bedfordshire Hospitals NHS Foundation Trust	8,042
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	250
RMC	Bolton NHS Foundation Trust	59
RAE	Bradford Teaching Hospitals NHS Foundation Trust	190
RWY	Calderdale and Huddersfield NHS Foundation Trust	25,276
RJ6	Croydon Health Services NHS Trust	4,267
RN7	Dartford and Gravesham NHS Trust	12,000
RY8	Derbyshire Community Health Services NHS Foundation Trust	1,000
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	6,314
RBD	Dorset County Hospital NHS Foundation Trust	16
RJN	East Cheshire NHS Trust	3,100
RVV	East Kent Hospitals University NHS Foundation Trust	4,340
RXR	East Lancashire Hospitals NHS Trust	250
RDE	East Suffolk and North Essex NHS Foundation Trust	4,361
RVR	Epsom and St Helier University Hospitals NHS Trust	562
RDU	Frimley Health NHS Foundation Trust	21,215
RR7	Gateshead Health NHS Foundation Trust	6,572
RTE	Gloucestershire Hospitals NHS Foundation Trust	1,312
RN3	Great Western Hospitals NHS Foundation Trust	7,791
RN5	Hampshire Hospitals NHS Foundation Trust	866
RWA	Hull University Teaching Hospitals NHS Trust	4,500
RYJ	Imperial College Healthcare NHS Trust	10
RGP	James Paget University Hospitals NHS Foundation Trust	6,946

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RYY	Kent Community Health NHS Foundation Trust	1,250
RNQ	Kettering General Hospital NHS Foundation Trust	8,266
RAX	Kingston and Richmond Hospital NHS Foundation Trust	664
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	1,613
RJ2	Lewisham and Greenwich NHS Trust	3,300
R1K	London North West University Healthcare NHS Trust	24
RWF	Maidstone and Tunbridge Wells NHS Trust	1,900
R0A	Manchester University NHS Foundation Trust	12,301
RPA	Medway NHS Foundation Trust	2,500
RAJ	Mid and South Essex NHS Foundation Trust	23,647
RD8	Milton Keynes University Hospital NHS Foundation Trust	636
RNN	North Cumbria Integrated Care NHS Foundation Trust	11,200
RVW	North Tees and Hartlepool NHS Foundation Trust	7,200
RGN	North West Anglia NHS Foundation Trust	5,103
RNS	Northampton General Hospital NHS Trust	2,939
RM3	Northern Care Alliance NHS Foundation Trust	1,648
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	5,935
RX1	Nottingham University Hospitals NHS Trust	20,587
RPG	Oxleas NHS Foundation Trust	5,748
RHU	Portsmouth Hospitals University National Health Service Trust	117
RPC	Queen Victoria Hospital NHS Foundation Trust	1,426
RHW	Royal Berkshire NHS Foundation Trust	619
RH8	Royal Devon University Healthcare NHS Foundation Trust	4,103
RAL	Royal Free London NHS Foundation Trust	220
RA2	Royal Surrey County Hospital NHS Foundation Trust	4,009
RD1	Royal United Hospitals Bath NHS Foundation Trust	293

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RNZ	Salisbury NHS Foundation Trust	1,307
RK5	Sherwood Forest Hospitals NHS Foundation Trust	5,304
RH5	Somerset NHS Foundation Trust	1,292
RJC	South Warwickshire University NHS Foundation Trust	3,480
RJ7	St George's University Hospitals NHS Foundation Trust	862
RXX	Surrey and Borders Partnership NHS Foundation Trust	5,310
RTP	Surrey and Sussex Healthcare NHS Trust	1,700
RNA	The Dudley Group NHS Foundation Trust	3,179
RQW	The Princess Alexandra Hospital NHS Trust	11,460
RL4	The Royal Wolverhampton NHS Trust	220
RWD	United Lincolnshire Teaching Hospitals NHS Trust	28,248
RHM	University Hospital Southampton NHS Foundation Trust	8,033
RKB	University Hospitals Coventry and Warwickshire NHS Trust	254
R0D	University Hospitals Dorset NHS Foundation Trust	9,388
RWE	University Hospitals of Leicester NHS Trust	3,558
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	3,250
RJE	University Hospitals of North Midlands NHS Trust	18,830
RK9	University Hospitals Plymouth NHS Trust	18,950
RYR	University Hospitals Sussex NHS Foundation Trust	18,045
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	4,943
RWG	West Hertfordshire Teaching Hospitals NHS Trust	2,000
RGR	West Suffolk NHS Foundation Trust	7,860
RLQ	Wye Valley NHS Trust	11,460
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	530
Grand total		423,005

Diagnostics – endoscopy

As part of the Spending Review 2021 settlement, capital funding was provided for endoscopy over 3 years to deliver additional capacity with a focus on levelling up regions and systems below a recommended minimum guide ratio of 3.5 rooms per 100,000 population over 50 years of age and upgrading facilities.

Public dividend capital payments of £86.3 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RMC	Bolton NHS Foundation Trust	219
RAE	Bradford Teaching Hospitals NHS Foundation Trust	16,009
RXQ	Buckinghamshire Healthcare NHS Trust	415
RGT	Cambridge University Hospitals NHS Foundation Trust	372
RVV	East Kent Hospitals University NHS Foundation Trust	450
RXR	East Lancashire Hospitals NHS Trust	200
RDE	East Suffolk and North Essex NHS Foundation Trust	2,890
RXC	East Sussex Healthcare NHS Trust	10,000
RCD	Harrogate and District NHS Foundation Trust	178
RR8	Leeds Teaching Hospitals NHS Trust	186
R0A	Manchester University NHS Foundation Trust	536
RPA	Medway NHS Foundation Trust	394
RAJ	Mid and South Essex NHS Foundation Trust	3,580
RBT	Mid Cheshire Hospitals NHS Foundation Trust	306
RNN	North Cumbria Integrated Care NHS Foundation Trust	9,848
RGN	North West Anglia NHS Foundation Trust	283
RX1	Nottingham University Hospitals NHS Trust	1,698
RHU	Portsmouth Hospitals University National Health Service Trust	4,692

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,499
RH5	Somerset NHS Foundation Trust	549
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	60
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	120
RWD	United Lincolnshire Teaching Hospitals NHS Trust	11,500
RKB	University Hospitals Coventry and Warwickshire NHS Trust	285
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	240
RWE	University Hospitals of Leicester NHS Trust	12,131
RYR	University Hospitals Sussex NHS Foundation Trust	465
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	7,153
Grand total		86,258

Diagnostics – imaging equipment

As part of the Spending Review 2021 settlement, capital funding was provided to support additional and, in some cases, replacement diagnostic imaging equipment. This investment increases CT resilience and capacity at acute accident and emergency sites that currently have access to only one on-site CT scanner, as well as increasing imaging capacity based on local need. It also supports reducing the net age of key imaging equipment to increase service resilience and mitigate the ongoing threat of equipment antiquity.

Public dividend capital payments of £25.2 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RCF	Airedale NHS Foundation Trust	79
R1H	Barts Health NHS Trust	2,500

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	1,854
RP4	Great Ormond Street Hospital For Children NHS Foundation Trust	77
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	83
REM	Liverpool University Hospitals NHS Foundation Trust	1,100
RAJ	Mid and South Essex NHS Foundation Trust	2,297
RNN	North Cumbria Integrated Care NHS Foundation Trust	1,659
RX1	Nottingham University Hospitals NHS Trust	684
RTH	Oxford University Hospitals NHS Foundation Trust	1,500
RH8	Royal Devon University Healthcare NHS Foundation Trust	2,218
RXK	Sandwell and West Birmingham Hospitals NHS Trust	1,725
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	180
RJC	South Warwickshire University NHS Foundation Trust	132
RWJ	Stockport NHS Foundation Trust	2,420
RXW	The Shrewsbury and Telford Hospital NHS Trust	162
RRV	University College London Hospitals NHS Foundation Trust	133
RHM	University Hospital Southampton NHS Foundation Trust	1,500
RRK	University Hospitals Birmingham NHS Foundation Trust	197
RK9	University Hospitals Plymouth NHS Trust	712
RGR	West Suffolk NHS Foundation Trust	1,104
RLQ	Wye Valley NHS Trust	415
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	2,423
Grand total		25,154

Diagnostics – lung health check

As part of the Spending Review 2021 settlement, capital funding was provided over 3 years to purchase additional CT scanning capacity for the Targeted Lung Health Check programme to scan more patients at high risk of lung cancer and diagnose more lung cancers at an early stage. Areas where the programme was expanding fastest were prioritised in capital allocation. A small proportion of this capital was used to make other capital purchases, which will enable effective diagnostics and treatments of patients identified through the programme.

Public dividend capital payments of £6.7 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RDE	East Suffolk and North Essex NHS Foundation Trust	1,560
RDU	Frimley Health NHS Foundation Trust	1,311
RJ1	Guy's and St Thomas' NHS Foundation Trust	511
RKB	University Hospitals Coventry and Warwickshire NHS Trust	1,490
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	1,838
Grand total		6,710

Diagnostics – screening

NHS England has prioritised supporting the NHS breast screening programme to increase uptake and reduce variation in activity by investing in additional mammography equipment for static and mobile sites, modernising the telephony service to improve patient experience and access. The capital investment also supported delivery of the [NHS Long Term Plan](#) commitment for NHS bowel cancer screening expansion down to 50 year olds, plus the purchase of camera equipment to improve access to diabetic eye screening and optical coherence tomography machines, enabling better patient experience and reducing the burden on symptomatic hospital eye services.

Public dividend capital payments of £8.2 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RFF	Barnsley Hospital NHS Foundation Trust	86
RC9	Bedfordshire Hospitals NHS Foundation Trust	77
RAE	Bradford Teaching Hospitals NHS Foundation Trust	141
RWY	Calderdale and Huddersfield NHS Foundation Trust	110
RFS	Chesterfield Royal Hospital NHS Foundation Trust	43
RXP	County Durham and Darlington NHS Foundation Trust	129
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	150
RBD	Dorset County Hospital NHS Foundation Trust	608
RJN	East Cheshire NHS Trust	113
RVV	East Kent Hospitals University NHS Foundation Trust	70
RTE	Gloucestershire Hospitals NHS Foundation Trust	129
RY4	Hertfordshire Community NHS Trust	43
RWA	Hull University Teaching Hospitals NHS Trust	363
REM	Liverpool University Hospitals NHS Foundation Trust	43
RWF	Maidstone and Tunbridge Wells NHS Trust	739
R0A	Manchester University NHS Foundation Trust	545
RAJ	Mid and South Essex NHS Foundation Trust	637
RNN	North Cumbria Integrated Care NHS Foundation Trust	86
RAP	North Middlesex University Hospital NHS trust	184
RVW	North Tees and Hartlepool NHS Foundation Trust	32
RP1	Northamptonshire Healthcare NHS Foundation Trust	46
RX1	Nottingham University Hospitals NHS Trust	132
REF	Royal Cornwall Hospitals NHS Trust	136
RD1	Royal United Hospitals Bath NHS Foundation Trust	1,045
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	192
RK5	Sherwood Forest Hospitals NHS Foundation Trust	43

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RH5	Somerset NHS Foundation Trust	176
RTR	South Tees Hospitals NHS Foundation Trust	32
R0B	South Tyneside and Sunderland NHS Foundation Trust	43
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	253
RWD	United Lincolnshire Teaching Hospitals NHS Trust	43
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	43
RWE	University Hospitals of Leicester NHS Trust	553
RJE	University Hospitals of North Midlands NHS Trust	500
RYR	University Hospitals Sussex NHS Foundation Trust	660
Grand total		8,225

Diagnostics – digital

The core aim of the investment in digital capability is to enable the development of pathology and imaging networks by improving connectivity to allow the sharing of requests, samples, images, tests and results between services and clinicians involved in a patient's care. In 2024-25, investments focused on several areas including image sharing, laboratory information management systems and interoperability, the rollout of iRefer, and continued support for the digital pathology. This was the final year of a 3-year investment plan.

Public dividend capital payments of £95.1 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RCF	Airedale NHS Foundation Trust	108
RBS	Alder Hey Children's NHS Foundation Trust	55
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	2,607

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RFF	Barnsley Hospital NHS Foundation Trust	24
R1H	Barts Health NHS Trust	123
RC9	Bedfordshire Hospitals NHS Foundation Trust	950
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	348
RAE	Bradford Teaching Hospitals NHS Foundation Trust	697
RXQ	Buckinghamshire Healthcare NHS Trust	752
RWY	Calderdale and Huddersfield NHS Foundation Trust	808
RGT	Cambridge University Hospitals NHS Foundation Trust	1,269
RJR	Countess of Chester Hospital NHS Foundation Trust	35
RXP	County Durham and Darlington NHS Foundation Trust	1,434
RVV	East Kent Hospitals University NHS Foundation Trust	547
RXR	East Lancashire Hospitals NHS Trust	814
RDE	East Suffolk and North Essex NHS Foundation Trust	1,910
RXC	East Sussex Healthcare NHS Trust	2,654
RDU	Frimley Health NHS Foundation Trust	258
RR7	Gateshead Health NHS Foundation Trust	634
RTE	Gloucestershire Hospitals NHS Foundation Trust	358
RP4	Great Ormond Street Hospital For Children NHS Foundation Trust	72
RN3	Great Western Hospitals NHS Foundation Trust	631
RJ1	Guy's and St Thomas' NHS Foundation Trust	1,250
RN5	Hampshire Hospitals NHS Foundation Trust	846
RCD	Harrogate and District NHS Foundation Trust	268
RQX	Homerton Healthcare NHS Foundation Trust	221
RWA	Hull University Teaching Hospitals NHS Trust	350
RYJ	Imperial College Healthcare NHS Trust	680
R1F	Isle of Wight NHS Trust	116

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RGP	James Paget University Hospitals NHS Foundation Trust	75
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	2,117
RR8	Leeds Teaching Hospitals NHS Trust	2,758
RJ2	Lewisham and Greenwich NHS Trust	408
RBQ	Liverpool Heart and Chest Hospital NHS Foundation Trust	31
REM	Liverpool University Hospitals NHS Foundation Trust	1,005
REP	Liverpool Women's NHS Foundation Trust	56
R1K	London North West University Healthcare NHS Trust	795
RWF	Maidstone and Tunbridge Wells NHS Trust	653
R0A	Manchester University NHS Foundation Trust	340
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	8,496
RAJ	Mid and South Essex NHS Foundation Trust	1,975
RBT	Mid Cheshire Hospitals NHS Foundation Trust	58
RXF	Mid Yorkshire Teaching NHS Trust	1,090
RD8	Milton Keynes University Hospital NHS Foundation Trust	744
RP6	Moorfields Eye Hospital NHS Foundation Trust	72
RVJ	North Bristol NHS Trust	1,000
RNN	North Cumbria Integrated Care NHS Foundation Trust	634
RAP	North Middlesex University Hospital NHS trust	122
RVW	North Tees and Hartlepool NHS Foundation Trust	1,234
RGN	North West Anglia NHS Foundation Trust	375
RM3	Northern Care Alliance NHS Foundation Trust	207
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	4,580
RTF	Northumbria Healthcare NHS Foundation Trust	634
RX1	Nottingham University Hospitals NHS Trust	150
RTH	Oxford University Hospitals NHS Foundation Trust	2,767

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RHU	Portsmouth Hospitals University National Health Service Trust	1,257
RPC	Queen Victoria Hospital NHS Foundation Trust	431
RHW	Royal Berkshire NHS Foundation Trust	352
REF	Royal Cornwall Hospitals NHS Trust	1,231
RH8	Royal Devon University Healthcare NHS Foundation Trust	705
RAL	Royal Free London NHS Foundation Trust	72
RAN	Royal National Orthopaedic Hospital NHS Trust	122
RGM	Royal Papworth Hospital NHS Foundation Trust	590
RD1	Royal United Hospitals Bath NHS Foundation Trust	239
RNZ	Salisbury NHS Foundation Trust	634
RCU	Sheffield Children's NHS Foundation Trust	24
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	13,468
RH5	Somerset NHS Foundation Trust	815
RTR	South Tees Hospitals NHS Foundation Trust	1,634
R0B	South Tyneside and Sunderland NHS Foundation Trust	650
RWJ	Stockport NHS Foundation Trust	120
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	85
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	34
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	634
RQW	The Princess Alexandra Hospital NHS Trust	485
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	75
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	412
RFR	The Rotherham NHS Foundation Trust	24
RL4	The Royal Wolverhampton NHS Trust	1,409

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXW	The Shrewsbury and Telford Hospital NHS Trust	2,088
RET	The Walton Centre NHS Foundation Trust	46
RA9	Torbay and South Devon NHS Foundation Trust	287
RRV	University College London Hospitals NHS Foundation Trust	1,213
RHM	University Hospital Southampton NHS Foundation Trust	150
RRK	University Hospitals Birmingham NHS Foundation Trust	2,138
R0D	University Hospitals Dorset NHS Foundation Trust	1,262
RWE	University Hospitals of Leicester NHS Trust	1,000
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	348
RJE	University Hospitals of North Midlands NHS Trust	383
RK9	University Hospitals Plymouth NHS Trust	1,850
RYR	University Hospitals Sussex NHS Foundation Trust	3,178
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	501
RWG	West Hertfordshire Teaching Hospitals NHS Trust	340
RGR	West Suffolk NHS Foundation Trust	431
RKE	Whittington Health NHS Trust	72
RBL	Wirral University Teaching Hospital NHS Foundation Trust	64
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	162
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	928
Grand total		95,138

New Hospital Programme (NHP)

The NHP was established in 2020 and, in January 2025, the government announced the outcome of a review of the programme, publishing a new, costed plan and timeline in the [New Hospital Programme: plan for implementation](#).

The plan sets out that the programme will be delivered through waves of investment, which will increase to up to £15 billion over each consecutive 5-year wave, averaging around £3 billion a year from 2030. The exact profile of funding will be confirmed in rolling 5-year waves at regular Spending Reviews and will ensure there is always a balanced portfolio of schemes at different development stages being delivered.

A national programmatic approach will be used to deliver hospitals more efficiently and cost effectively, while recognising the individual needs and circumstances of each hospital scheme. The programme is standardising the design and delivery of hospitals through its Hospital 2.0 approach, which will enable simultaneous and industrialised hospital construction. This will mean hospitals can be built more quickly and will result in facilities at the cutting edge of modern technology, innovation, sustainability, and excellent patient care.

All schemes within the NHP will be assured through the business case review and approval process, including being reviewed and agreed by HM Treasury where above departmental delegated authority limits.

Public dividend capital payments of £550.5 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RCF	Airedale NHS Foundation Trust	7,936
R1H	Barts Health NHS Trust	15,007
RGT	Cambridge University Hospitals NHS Foundation Trust	10,793
RXP	County Durham and Darlington NHS Foundation Trust	279
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	8,492
RBD	Dorset County Hospital NHS Foundation Trust	8,783
RDY	Dorset Healthcare University NHS Foundation Trust	15,149
RXC	East Sussex Healthcare NHS Trust	1,859
RVR	Epsom and St Helier University Hospitals NHS Trust	4,647
RDU	Frimley Health NHS Foundation Trust	6,214

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RN5	Hampshire Hospitals NHS Foundation Trust	3,512
RYJ	Imperial College Healthcare NHS Trust	4,485
RGP	James Paget University Hospitals NHS Foundation Trust	15,010
RNQ	Kettering General Hospital NHS Foundation Trust	5,586
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	19,034
RR8	Leeds Teaching Hospitals NHS Trust	9,387
REM	Liverpool University Hospitals NHS Foundation Trust	13,164
R0A	Manchester University NHS Foundation Trust	7,919
RBT	Mid Cheshire Hospitals NHS Foundation Trust	8,060
RD8	Milton Keynes University Hospital NHS Foundation Trust	21,682
RP6	Moorfields Eye Hospital NHS Foundation Trust	40,719
RGN	North West Anglia NHS Foundation Trust	6,249
RX1	Nottingham University Hospitals NHS Trust	51,408
RHW	Royal Berkshire NHS Foundation Trust	1,601
REF	Royal Cornwall Hospitals NHS Trust	5,037
RH8	Royal Devon University Healthcare NHS Foundation Trust	3,761
RD1	Royal United Hospitals Bath NHS Foundation Trust	460
RXK	Sandwell and West Birmingham Hospitals NHS Trust	66,588
RH5	Somerset NHS Foundation Trust	2,177
RJ7	St George's University Hospitals NHS Foundation Trust	3,311
RAS	The Hillingdon Hospitals NHS Foundation Trust	8,759
RQW	The Princess Alexandra Hospital NHS Trust	2,141
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	5,984
RA9	Torbay and South Devon NHS Foundation Trust	986
R0D	University Hospitals Dorset NHS Foundation Trust	83,465

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RWE	University Hospitals of Leicester NHS Trust	4,415
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	33,188
RK9	University Hospitals Plymouth NHS Trust	14,754
RYR	University Hospitals Sussex NHS Foundation Trust	12,499
RWG	West Hertfordshire Teaching Hospitals NHS Trust	9,142
RGR	West Suffolk NHS Foundation Trust	6,834
Grand total		550,476

Hospital upgrades

As part of the Spending Review 2020, DHSC received £1.7 billion for over 70 hospital upgrades, continuing a programme of investment that had previously been announced. These investments are helping to modernise and transform the NHS buildings and services, with the money going towards a range of programmes across the country including new urgent care centres; integrated care hubs that bring together primary and community services; and investing in new mental health facilities. The funding was spent on upgrading facilities, increasing capacity so more people can be treated and shifting the emphasis towards prevention – with more money for mental health and integrated care services in the community.

Public dividend capital payments of £301.6 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	3,023
RC9	Bedfordshire Hospitals NHS Foundation Trust	6,825
TAJ	Black Country Healthcare NHS Foundation Trust	2,000
RAE	Bradford Teaching Hospitals NHS Foundation Trust	6

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RWY	Calderdale and Huddersfield NHS Foundation Trust	5,247
RGT	Cambridge University Hospitals NHS Foundation Trust	9,473
RJ8	Cornwall Partnership NHS Foundation Trust	15,738
RJ6	Croydon Health Services NHS Trust	3,246
RY8	Derbyshire Community Health Services NHS Foundation Trust	4,923
RDY	Dorset Healthcare University NHS Foundation Trust	2,138
RYC	East of England Ambulance Service NHS Trust	9,500
RDE	East Suffolk and North Essex NHS Foundation Trust	18,038
RTE	Gloucestershire Hospitals NHS Foundation Trust	500
RN3	Great Western Hospitals NHS Foundation Trust	6,796
RN5	Hampshire Hospitals NHS Foundation Trust	4,139
R1F	Isle of Wight NHS Trust	317
RGP	James Paget University Hospitals NHS Foundation Trust	3,500
RYY	Kent Community Health NHS Foundation Trust	4,000
RGD	Leeds and York Partnership NHS Foundation Trust	5,600
RR8	Leeds Teaching Hospitals NHS Trust	24
RAJ	Mid and South Essex NHS Foundation Trust	13,230
RXF	Mid Yorkshire Teaching NHS Trust	99
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	26,700
RHU	Portsmouth Hospitals University National Health Service Trust	17,184
REF	Royal Cornwall Hospitals NHS Trust	7,557
RD1	Royal United Hospitals Bath NHS Foundation Trust	389
R1C	Solent NHS Trust	6,538
RH5	Somerset NHS Foundation Trust	24,631
RQY	South West London and St George's Mental Health NHS	4,748

Organisation code	Trust name	Drawn in year 2024-25 (£000)
	Trust	
RNA	The Dudley Group NHS Foundation Trust	7,820
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	3,500
RXW	The Shrewsbury and Telford Hospital NHS Trust	39,800
R0D	University Hospitals Dorset NHS Foundation Trust	31,521
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	12,854
Grand total		301,604

Other strategic investments

DHSC has also funded a range of other local investments where the overall interests of the health service have been determined as overriding. In all instances the case for investment has been assured by NHS England.

Public dividend capital payments of £84 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RBS	Alder Hey Children's NHS Foundation Trust	182
R1H	Barts Health NHS Trust	37
RC9	Bedfordshire Hospitals NHS Foundation Trust	45
RMC	Bolton NHS Foundation Trust	45
RWY	Calderdale and Huddersfield NHS Foundation Trust	10,103
RGT	Cambridge University Hospitals NHS Foundation Trust	168
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	103

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RBD	Dorset County Hospital NHS Foundation Trust	30
RWH	East and North Hertfordshire NHS Trust	60
RWA	Hull University Teaching Hospitals NHS Trust	103
RYJ	Imperial College Healthcare NHS Trust	3,835
RJZ	King's College Hospital NHS Foundation Trust	1,557
RR8	Leeds Teaching Hospitals NHS Trust	523
RJ2	Lewisham and Greenwich NHS Trust	103
REM	Liverpool University Hospitals NHS Foundation Trust	156
R1K	London North West University Healthcare NHS Trust	103
R0A	Manchester University NHS Foundation Trust	303
RAJ	Mid and South Essex NHS Foundation Trust	14
RXF	Mid Yorkshire Teaching NHS Trust	103
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	430
RVJ	North Bristol NHS Trust	1,710
RAT	North East London NHS Foundation Trust	4,000
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	103
RTF	Northumbria Healthcare NHS Foundation Trust	20,860
RX1	Nottingham University Hospitals NHS Trust	92
RTH	Oxford University Hospitals NHS Foundation Trust	1,773
RH8	Royal Devon University Healthcare NHS Foundation Trust	1,000
RAL	Royal Free London NHS Foundation Trust	103
RAN	Royal National Orthopaedic Hospital NHS Trust	30
RXK	Sandwell and West Birmingham Hospitals NHS Trust	60
RCU	Sheffield Children's NHS Foundation Trust	18
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	1,200

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RJ7	St George's University Hospitals NHS Foundation Trust	158
RWJ	Stockport NHS Foundation Trust	6,050
RDR	Sussex Community NHS Foundation Trust	258
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	1,602
RQW	The Princess Alexandra Hospital NHS Trust	30
RFR	The Rotherham NHS Foundation Trust	30
RXW	The Shrewsbury and Telford Hospital NHS Trust	45
RET	The Walton Centre NHS Foundation Trust	30
RWD	United Lincolnshire Teaching Hospitals NHS Trust	60
RRV	University College London Hospitals NHS Foundation Trust	11,851
RHM	University Hospital Southampton NHS Foundation Trust	2,300
RRK	University Hospitals Birmingham NHS Foundation Trust	140
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	1,095
R0D	University Hospitals Dorset NHS Foundation Trust	103
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	103
RWE	University Hospitals of Leicester NHS Trust	103
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	148
RJE	University Hospitals of North Midlands NHS Trust	313
RK9	University Hospitals Plymouth NHS Trust	10,203
RYR	University Hospitals Sussex NHS Foundation Trust	148
RGR	West Suffolk NHS Foundation Trust	30
RBL	Wirral University Teaching Hospital NHS Foundation Trust	60
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	60

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RV3	Central and North West London NHS Foundation Trust	120
Grand total		83,992

Operational support

System capital support public dividend capital

DHSC can provide PDC to NHS providers with capital requirements to protect patient and staff safety, and ensure continuity of services where the required expenditure is unaffordable to individual organisations.

DHSC worked closely with NHS England to review applications for capital, and funding was only released following assurance of local need by NHS England.

Public dividend capital payments of £364.5 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXQ	Buckinghamshire Healthcare NHS Trust	12,286
RGT	Cambridge University Hospitals NHS Foundation Trust	16,768
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	7,287
RDE	East Suffolk and North Essex NHS Foundation Trust	10,800
RVR	Epsom and St Helier University Hospitals NHS Trust	5,113
RN3	Great Western Hospitals NHS Foundation Trust	11,472
RJ1	Guy's and St Thomas' NHS Foundation Trust	38,232
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	944
RN5	Hampshire Hospitals NHS Foundation Trust	2,100
RYJ	Imperial College Healthcare NHS Trust	5,000
RJZ	King's College Hospital NHS Foundation Trust	9,321
RW5	Lancashire and South Cumbria NHS Foundation Trust	5,135
RR8	Leeds Teaching Hospitals NHS Trust	16,147
RRU	London Ambulance Service NHS Trust	8,121
RWF	Maidstone and Tunbridge Wells NHS Trust	19,595

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	8,000
RXF	Mid Yorkshire Teaching NHS Trust	2,251
RVJ	North Bristol NHS Trust	16,005
RNN	North Cumbria Integrated Care NHS Foundation Trust	7,771
RX1	Nottingham University Hospitals NHS Trust	9,909
RTH	Oxford University Hospitals NHS Foundation Trust	5,638
RHU	Portsmouth Hospitals University National Health Service Trust	1,713
RHW	Royal Berkshire NHS Foundation Trust	3,539
RAL	Royal Free London NHS Foundation Trust	4,100
RNZ	Salisbury NHS Foundation Trust	8,949
RK5	Sherwood Forest Hospitals NHS Foundation Trust	13,351
RTR	South Tees Hospitals NHS Foundation Trust	14,294
RXG	South West Yorkshire Partnership NHS Foundation Trust	30,000
RJ7	St George's University Hospitals NHS Foundation Trust	7,766
RNK	Tavistock and Portman NHS Foundation Trust	1,283
RAS	The Hillingdon Hospitals NHS Foundation Trust	9,250
RA9	Torbay and South Devon NHS Foundation Trust	2,523
RHM	University Hospital Southampton NHS Foundation Trust	13,139
RKB	University Hospitals Coventry and Warwickshire NHS Trust	9,125
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	8,194
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	1,099
RK9	University Hospitals Plymouth NHS Trust	8,500
RWP	Worcestershire Acute Hospitals NHS Trust	6,250
RLQ	Wye Valley NHS Trust	3,482

Organisation code	Trust name	Drawn in year 2024-25 (£000)
Grand total		364,452

Cash support for revenue requirements

Cash support is provided to protect continuity of patient services and for routine cashflow needs. It is part of the overall package provided to support NHS providers and systems, which included £2.3 billion of additional funding to support planned deficits in financial year 2024-25 and NHS England's Investigation and Intervention Programme and [Recovery Support Programme](#) for those organisations with the most severe financial challenges. Where relevant, providers must work with NHS England to develop and deliver plans to improve their financial position, and may be required to undertake other interventions.

Public dividend capital payments of £871.8 million were made in financial year 2024-25 as listed below:

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RCF	Airedale NHS Foundation Trust	4,400
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	8,000
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	16,360
RXQ	Buckinghamshire Healthcare NHS Trust	12,000
RWY	Calderdale and Huddersfield NHS Foundation Trust	11,831
RFS	Chesterfield Royal Hospital NHS Foundation Trust	11,800
RJR	Countess of Chester Hospital NHS Foundation Trust	13,585
RN7	Dartford and Gravesham NHS Trust	5,700
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	13,470
RBD	Dorset County Hospital NHS Foundation Trust	1,501
RVV	East Kent Hospitals University NHS Foundation Trust	42,924

Organisation code	Trust name	Drawn in year 2024-25 (£000)
RXR	East Lancashire Hospitals NHS Trust	18,176
RJ1	Guy's and St Thomas' NHS Foundation Trust	62,535
RGP	James Paget University Hospitals NHS Foundation Trust	8,234
RNQ	Kettering General Hospital NHS Foundation Trust	14,250
RJZ	King's College Hospital NHS Foundation Trust	5,000
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	11,500
REM	Liverpool University Hospitals NHS Foundation Trust	30,000
REP	Liverpool Women's NHS Foundation Trust	7,000
R1K	London North West University Healthcare NHS Trust	16,000
RPA	Medway NHS Foundation Trust	16,242
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	17,000
RAJ	Mid and South Essex NHS Foundation Trust	47,000
RBT	Mid Cheshire Hospitals NHS Foundation Trust	19,668
RNN	North Cumbria Integrated Care NHS Foundation Trust	28,927
RNS	Northampton General Hospital NHS Trust	14,606
RX1	Nottingham University Hospitals NHS Trust	51,000
RTH	Oxford University Hospitals NHS Foundation Trust	10,000
RHU	Portsmouth Hospitals University National Health Service Trust	3,000
REF	Royal Cornwall Hospitals NHS Trust	7,328
RNZ	Salisbury NHS Foundation Trust	5,200
RK5	Sherwood Forest Hospitals NHS Foundation Trust	17,438
RTR	South Tees Hospitals NHS Foundation Trust	14,051
RJC	South Warwickshire University NHS Foundation Trust	6,040
RWJ	Stockport NHS Foundation Trust	15,563
RTP	Surrey and Sussex Healthcare NHS Trust	22,465
RMP	Tameside and Glossop Integrated Care NHS Foundation	6,800

Organisation code	Trust name	Drawn in year 2024-25 (£000)
	Trust	
RNK	Tavistock and Portman NHS Foundation Trust	6,703
RAS	The Hillingdon Hospitals NHS Foundation Trust	5,705
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	23,050
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	3,792
RA9	Torbay and South Devon NHS Foundation Trust	12,739
RWD	United Lincolnshire Teaching Hospitals NHS Trust	10,900
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	18,315
RWE	University Hospitals of Leicester NHS Trust	34,550
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	14,187
RK9	University Hospitals Plymouth NHS Trust	26,500
RYR	University Hospitals Sussex NHS Foundation Trust	14,000
RBK	Walsall Healthcare NHS Trust	11,860
RWW	Warrington and Halton Teaching Hospitals NHS Foundation Trust	12,145
RWG	West Hertfordshire Teaching Hospitals NHS Trust	13,500
RGR	West Suffolk NHS Foundation Trust	26,000
RBL	Wirral University Teaching Hospital NHS Foundation Trust	3,500
RWP	Worcestershire Acute Hospitals NHS Trust	17,750
Grand total		871,790

Public dividend capital balances

When created, NHS providers were capitalised with a mixture of loans and public dividend capital. The PDC represents DHSC's equity in public assets across the NHS.

Like equity, PDC is serviced, though not necessarily at a constant rate. [Managing public money](#) requires PDC to deliver a rate of return comparable with commercial equity investments, carrying a similar level of risk.

PDC was issued to NHS providers as originating capital as well as for a range of other purposes such as those set out in the previous chapters. With the consent of HM Treasury, the Secretary of State may determine:

- the dividend that is payable at any time on any PDC issued, or treated as issued, to an NHS organisation under the National Health Service Act 2006
- the amount of any such PDC that must be repaid at any time
- any other terms on which PDC is issued or treated as issued.

Value of PDC balances held by each NHS provider as at 31 March 2025

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
RCF	Airedale NHS Foundation Trust	169,074
RBS	Alder Hey Children's NHS Foundation Trust	109,805
RTK	Ashford and St Peter's Hospitals NHS Foundation Trust	144,162
RVN	Avon and Wiltshire Mental Health Partnership NHS Trust	173,599
RF4	Barking, Havering and Redbridge University Hospitals NHS Trust	889,993
RFF	Barnsley Hospital NHS Foundation Trust	156,707
R1H	Barts Health NHS Trust	1,133,083
RC9	Bedfordshire Hospitals NHS Foundation Trust	433,880
RWX	Berkshire Healthcare NHS Foundation Trust	21,766
RXT	Birmingham and Solihull Mental Health NHS Foundation Trust	117,930

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
RYW	Birmingham Community Healthcare NHS Foundation Trust	10,701
RQ3	Birmingham Women's and Children's NHS Foundation Trust	182,028
TAJ	Black Country Healthcare NHS Foundation Trust	134,767
RXL	Blackpool Teaching Hospitals NHS Foundation Trust	382,836
RMC	Bolton NHS Foundation Trust	188,067
TAD	Bradford District Care NHS Foundation Trust	40,562
RAE	Bradford Teaching Hospitals NHS Foundation Trust	208,323
RY2	Bridgewater Community Healthcare NHS Foundation Trust	33,996
RXQ	Buckinghamshire Healthcare NHS Trust	459,787
RWY	Calderdale and Huddersfield NHS Foundation Trust	400,885
RGT	Cambridge University Hospitals NHS Foundation Trust	676,299
RT1	Cambridgeshire and Peterborough NHS Foundation Trust	20,307
RYV	Cambridgeshire Community Services NHS Trust	29,671
RV3	Central and North West London NHS Foundation Trust	162,302
RYX	Central London Community Healthcare NHS Trust	9,489
RQM	Chelsea and Westminster Hospital NHS Foundation Trust	323,553
RXA	Cheshire and Wirral Partnership NHS Foundation Trust	44,837
RFS	Chesterfield Royal Hospital NHS Foundation Trust	144,742
RJ8	Cornwall Partnership NHS Foundation Trust	60,158
RJR	Countess of Chester Hospital NHS Foundation Trust	301,948
RXP	County Durham and Darlington NHS Foundation Trust	192,135
RYG	Coventry and Warwickshire Partnership NHS Trust	98,761
RJ6	Croydon Health Services NHS Trust	282,921
RX4	Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	298,174
RN7	Dartford and Gravesham NHS Trust	197,199
RY8	Derbyshire Community Health Services NHS Foundation	23,400

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
	Trust	
RXM	Derbyshire Healthcare NHS Foundation Trust	130,308
RWV	Devon Partnership NHS Trust	92,564
RP5	Doncaster and Bassetlaw Teaching Hospitals NHS Foundation Trust	388,522
RBD	Dorset County Hospital NHS Foundation Trust	167,356
RDY	Dorset Healthcare University NHS Foundation Trust	85,606
RWH	East and North Hertfordshire NHS Trust	390,166
RJN	East Cheshire NHS Trust	165,112
RVV	East Kent Hospitals University NHS Foundation Trust	609,879
RXR	East Lancashire Hospitals NHS Trust	332,933
RWK	East London NHS Foundation Trust	120,566
RX9	East Midlands Ambulance Service NHS Trust	90,127
RYC	East of England Ambulance Service NHS Trust	89,979
RDE	East Suffolk and North Essex NHS Foundation Trust	565,020
RXC	East Sussex Healthcare NHS Trust	518,939
RVR	Epsom and St Helier University Hospitals NHS Trust	480,941
R1L	Essex Partnership University NHS Foundation Trust	148,328
RDU	Frimley Health NHS Foundation Trust	473,841
RR7	Gateshead Health NHS Foundation Trust	172,316
RLT	George Eliot Hospital NHS Trust	182,829
RTQ	Gloucestershire Health and Care NHS Foundation Trust	132,102
RTE	Gloucestershire Hospitals NHS Foundation Trust	409,947
RP4	Great Ormond Street Hospital For Children NHS Foundation Trust	134,901
RN3	Great Western Hospitals NHS Foundation Trust	236,486
RXV	Greater Manchester Mental Health NHS Foundation Trust	226,734

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
RJ1	Guy's and St Thomas' NHS Foundation Trust	768,012
RW1	Hampshire and Isle of Wight Healthcare NHS Foundation Trust	188,085
RN5	Hampshire Hospitals NHS Foundation Trust	281,917
RCD	Harrogate and District NHS Foundation Trust	156,742
R1A	Herefordshire and Worcestershire Health and Care NHS Trust	78,531
RY4	Hertfordshire Community NHS Trust	1,870
RWR	Hertfordshire Partnership University NHS Foundation Trust	102,899
RQX	Homerton Healthcare NHS Foundation Trust	134,256
RWA	Hull University Teaching Hospitals NHS Trust	397,366
RV9	Humber Teaching NHS Foundation Trust	87,066
RYJ	Imperial College Healthcare NHS Trust	874,109
R1F	Isle of Wight NHS Trust	204,401
RGP	James Paget University Hospitals NHS Foundation Trust	220,032
RXY	Kent and Medway NHS and Social Care Partnership Trust	142,517
RYY	Kent Community Health NHS Foundation Trust	19,627
RNQ	Kettering General Hospital NHS Foundation Trust	312,800
RJZ	King's College Hospital NHS Foundation Trust	1,217,812
RAX	Kingston and Richmond Hospital NHS Foundation Trust	145,013
RW5	Lancashire and South Cumbria NHS Foundation Trust	188,991
RXN	Lancashire Teaching Hospitals NHS Foundation Trust	672,201
RGD	Leeds and York Partnership NHS Foundation Trust	46,422
RY6	Leeds Community Healthcare NHS Trust	4,041
RR8	Leeds Teaching Hospitals NHS Trust	641,764
RT5	Leicestershire Partnership NHS Trust	108,228
RJ2	Lewisham and Greenwich NHS Trust	463,723

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
RY5	Lincolnshire Community Health Services NHS Trust	1,816
RP7	Lincolnshire Partnership NHS Foundation Trust	83,346
RBQ	Liverpool Heart and Chest Hospital NHS Foundation Trust	76,040
REM	Liverpool University Hospitals NHS Foundation Trust	1,191,146
REP	Liverpool Women's NHS Foundation Trust	111,530
RRU	London Ambulance Service NHS Trust	98,917
R1K	London North West University Healthcare NHS Trust	894,874
RWF	Maidstone and Tunbridge Wells NHS Trust	352,581
R0A	Manchester University NHS Foundation Trust	576,980
RPA	Medway NHS Foundation Trust	511,243
RBN	Mersey and West Lancashire Teaching Hospitals NHS Trust	333,617
RW4	Mersey Care NHS Foundation Trust	222,278
RAJ	Mid and South Essex NHS Foundation Trust	896,170
RBT	Mid Cheshire Hospitals NHS Foundation Trust	351,013
RXF	Mid Yorkshire Teaching NHS Trust	426,817
RRE	Midlands Partnership University NHS Foundation Trust	148,258
RD8	Milton Keynes University Hospital NHS Foundation Trust	324,384
RP6	Moorfields Eye Hospital NHS Foundation Trust	161,574
RM1	Norfolk and Norwich University Hospitals NHS Foundation Trust	390,850
RMY	Norfolk and Suffolk NHS Foundation Trust	139,444
RY3	Norfolk Community Health and Care NHS Trust	40,245
RVJ	North Bristol NHS Trust	533,652
RNN	North Cumbria Integrated Care NHS Foundation Trust	564,548
RX6	North East Ambulance Service NHS Foundation Trust	37,881
RAT	North East London NHS Foundation Trust	97,282

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
G6V2S	North London NHS Foundation Trust	240,534
RLY	North Staffordshire Combined Healthcare NHS Trust	23,983
RVW	North Tees and Hartlepool NHS Foundation Trust	196,047
RX7	North West Ambulance Service NHS Trust	112,307
RGN	North West Anglia NHS Foundation Trust	759,907
RNS	Northampton General Hospital NHS Trust	322,347
RP1	Northamptonshire Healthcare NHS Foundation Trust	52,231
RM3	Northern Care Alliance NHS Foundation Trust	499,591
RJL	Northern Lincolnshire and Goole NHS Foundation Trust	479,620
RTF	Northumbria Healthcare NHS Foundation Trust	219,596
RX1	Nottingham University Hospitals NHS Trust	922,937
RHA	Nottinghamshire Healthcare NHS Foundation Trust	309,211
RNU	Oxford Health NHS Foundation Trust	113,963
RTH	Oxford University Hospitals NHS Foundation Trust	355,034
RPG	Oxleas NHS Foundation Trust	125,100
RT2	Pennine Care NHS Foundation Trust	94,140
RHU	Portsmouth Hospitals University National Health Service Trust	382,238
RPC	Queen Victoria Hospital NHS Foundation Trust	41,300
RXE	Rotherham Doncaster and South Humber NHS Foundation Trust	44,870
RHW	Royal Berkshire NHS Foundation Trust	267,763
REF	Royal Cornwall Hospitals NHS Trust	375,677
RH8	Royal Devon University Healthcare NHS Foundation Trust	429,939
RAL	Royal Free London NHS Foundation Trust	970,763
RAN	Royal National Orthopaedic Hospital NHS Trust	179,765
RGM	Royal Papworth Hospital NHS Foundation Trust	125,975

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
RA2	Royal Surrey County Hospital NHS Foundation Trust	129,328
RD1	Royal United Hospitals Bath NHS Foundation Trust	285,705
RNZ	Salisbury NHS Foundation Trust	141,988
RXK	Sandwell and West Birmingham Hospitals NHS Trust	882,764
RCU	Sheffield Children's NHS Foundation Trust	56,463
TAH	Sheffield Health and Social Care NHS Foundation Trust	52,038
RHQ	Sheffield Teaching Hospitals NHS Foundation Trust	405,038
RK5	Sherwood Forest Hospitals NHS Foundation Trust	538,241
R1D	Shropshire Community Health NHS Trust	2,393
RH5	Somerset NHS Foundation Trust	399,414
RYE	South Central Ambulance Service NHS Foundation Trust	67,391
RYD	South East Coast Ambulance Service NHS Foundation Trust	109,889
RV5	South London and Maudsley NHS Foundation Trust	197,331
RTR	South Tees Hospitals NHS Foundation Trust	470,376
R0B	South Tyneside and Sunderland NHS Foundation Trust	201,157
RJC	South Warwickshire University NHS Foundation Trust	139,991
RQY	South West London and St George's Mental Health NHS Trust	153,088
RXG	South West Yorkshire Partnership NHS Foundation Trust	76,345
RYF	South Western Ambulance Service NHS Foundation Trust	63,939
RJ7	St George's University Hospitals NHS Foundation Trust	647,751
RWJ	Stockport NHS Foundation Trust	262,692
RXX	Surrey and Borders Partnership NHS Foundation Trust	256,289
RTP	Surrey and Sussex Healthcare NHS Trust	247,655
RDR	Sussex Community NHS Foundation Trust	21,234
RX2	Sussex Partnership NHS Foundation Trust	233,579

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
RMP	Tameside and Glossop Integrated Care NHS Foundation Trust	221,888
RNK	Tavistock and Portman NHS Foundation Trust	13,649
RX3	Tees, Esk and Wear Valleys NHS Foundation Trust	165,922
RBV	The Christie NHS Foundation Trust	177,744
REN	The Clatterbridge Cancer Centre NHS Foundation Trust	89,353
RNA	The Dudley Group NHS Foundation Trust	96,672
RAS	The Hillingdon Hospitals NHS Foundation Trust	336,652
RTD	The Newcastle Upon Tyne Hospitals NHS Foundation Trust	293,998
RQW	The Princess Alexandra Hospital NHS Trust	384,556
RCX	The Queen Elizabeth Hospital, King's Lynn, NHS Foundation Trust	390,517
RL1	The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust	57,116
RFR	The Rotherham NHS Foundation Trust	175,424
RPY	The Royal Marsden NHS Foundation Trust	115,752
RRJ	The Royal Orthopaedic Hospital NHS Foundation Trust	66,103
RL4	The Royal Wolverhampton NHS Trust	337,783
RXW	The Shrewsbury and Telford Hospital NHS Trust	636,537
RET	The Walton Centre NHS Foundation Trust	39,274
RA9	Torbay and South Devon NHS Foundation Trust	278,341
RWD	United Lincolnshire Teaching Hospitals NHS Trust	819,701
RRV	University College London Hospitals NHS Foundation Trust	452,496
RHM	University Hospital Southampton NHS Foundation Trust	333,317
RRK	University Hospitals Birmingham NHS Foundation Trust	655,183
RA7	University Hospitals Bristol and Weston NHS Foundation Trust	337,557
RKB	University Hospitals Coventry and Warwickshire NHS Trust	287,532

Organisation code	Trust name	Closing balance as at 31 March 2025 (£000)
R0D	University Hospitals Dorset NHS Foundation Trust	585,113
RTG	University Hospitals of Derby and Burton NHS Foundation Trust	724,830
RWE	University Hospitals of Leicester NHS Trust	924,804
RTX	University Hospitals of Morecambe Bay NHS Foundation Trust	599,095
RJE	University Hospitals of North Midlands NHS Trust	734,942
RK9	University Hospitals Plymouth NHS Trust	673,490
RYR	University Hospitals Sussex NHS Foundation Trust	1,086,499
RBK	Walsall Healthcare NHS Trust	276,051
RWW	Warrington and Halton Hospitals NHS Foundation Trust	263,878
RWG	West Hertfordshire Teaching Hospitals NHS Trust	675,459
RKL	West London NHS Trust	399,679
RYA	West Midlands Ambulance Service University NHS Foundation Trust	44,473
RGR	West Suffolk NHS Foundation Trust	326,165
RKE	Whittington Health NHS Trust	138,320
RY7	Wirral Community Health and Care NHS Foundation Trust	3,150
RBL	Wirral University Teaching Hospital NHS Foundation Trust	245,699
RWP	Worcestershire Acute Hospitals NHS Trust	692,023
RRF	Wrightington, Wigan and Leigh NHS Foundation Trust	162,604
RLQ	Wye Valley NHS Trust	325,841
RCB	York and Scarborough Teaching Hospitals NHS Foundation Trust	301,268
RX8	Yorkshire Ambulance Service NHS Trust	95,837
Grand total		60,357,464

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