

1 Energy (oil and gas) profits levy: decommissioning relief agreements

- (1) In section 80 of FA 2013 (decommissioning relief agreements), after subsection (4) insert—
 - “(4A) No payment is to be made to a company under a decommissioning relief agreement by reference to the energy (oil and gas) profits levy.
 - (4B) Every decommissioning relief agreement (whenever entered into) is to be read accordingly.”
- (2) The amendment made by subsection (1) has effect in relation to claims under decommissioning relief agreements made in relation to decommissioning expenditure incurred on or after 26 November 2025.