

ANTICIPATED ACQUISITION BY GETTY IMAGES HOLDINGS, INC OF SHUTTERSTOCK, INC

Administrative timetable*

*Published on 6 November 2025, as required by Rule 7 of the [Competition and Markets Authority Rules of Procedure for Merger, Market and Special Reference Groups \(CMA17\)](#).

Any revisions made to the timetable will be published on this website.

Phase 2 date	Action
3 November 2025	Merger reference made
17 November 2025	Deadline for responses to the CMA's phase 1 decision
Early November to early December	Gather information, including issuing information requests / questionnaires, and calls with third parties Consider responses to the CMA's phase 1 decision Initial meeting(s) with the merger parties, including a teach-in and the 'initial substantive meeting'
Mid-December to early February	Analysis of evidence; verifying information
February 2026	Publish interim report
Mid to late February	Publish 'Invitation to Comment on Remedies' and non-confidential version of merger parties' remedy proposal (if required)
Early March	Consider responses to the CMA's interim report Main party hearings Remedy meeting with the Parties / Remedy calls with third parties (if required)
March	Disclose interim report on remedies to merger parties (if required)
Late March	Final deadline for all parties' responses/submissions
April	Publish final report
19 April 2026	Statutory deadline