

GENERAL LICENCE – The Interim Necessities General Licence

INT/2025/7628424

1. This licence is granted under Regulation 40 of The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 ("the Iran Nuclear Regulations").
2. Any act which would otherwise breach the prohibitions set out in Regulations 12 to 17 of the Iran Nuclear Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence:

" DPs " means	Any Person set out in Annex 1 of this licence; a Subsidiary, (each a "DP")
" Designated Persons " means	Those individuals or entities designated (or owned or controlled by an individual or entity designated) for the purposes of an asset freeze by the UK under the Iran Nuclear Regulations, excluding those designated for the purpose of compliance with United Nations obligations (each a "Designated Person")
" Subsidiary " means	Any entity incorporated in the UK owned or controlled, directly or indirectly, by a DP set out within Annex 1 of this licence within the meaning of regulation 7 of the Iran Nuclear Regulations.
" Person " means	An individual or a body of persons corporate or unincorporate, any organisation or any association or combination of persons, but does not include a Designated Person.
" IT Providers " means	Providers of broadband services, telephone services, email services and anti-virus software services.
" UK Employees " means	Persons employed, prior to the DPs designation under the Iran Nuclear Regulations, to work for the DPs, who pay UK taxes on their salaries through the PAYE process, being both ordinarily resident in the UK as well as domiciled in the UK for tax purposes.
" UK Directors " means	Existing directors of the DPs provided the DP itself is incorporated in the UK, and where the director is both ordinarily resident in the UK as well as domiciled in the UK for tax purposes.

"Relevant Institution" means	A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity). A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752). A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99). A person that is a "recognised clearing house", "third country central counterparty", "recognised CSD" or "third country CSD" for the purposes of s.285 of the Financial Services and Markets Act 2000. A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.
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Permissions

4. Under this licence, subject to the conditions below, the DPs or a Person acting on behalf of the DPs may make payments for:
 - I. Remuneration, allowances and contractual or statutory redundancy payments to UK Employees and UK Directors;
 - II. Pensions of UK Employees and UK Directors;
 - III. Fees and other costs related to the provision of services by IT Providers for the DPs' operations in the UK; and
 - IV. Fees and costs related to the provision of accountancy services by a UK chartered or certified accountant for the DPs' operations in the UK.
5. UK Employees and UK Directors may receive payments made in accordance with paragraph 4.I above.
6. A Person may receive payments made in accordance with paragraphs 4.II, 4.III, and 4.IV above.
7. All payments set out in paragraph 4 above may only be made to accounts held at a Relevant Institution in the UK.
8. A Relevant Institution in the UK may process payments made in accordance with paragraph 4 above.
9. The payments referred to in paragraphs 4.I, 4.II, 4.III, and 4.IV. above may not be made either directly or indirectly to Designated Persons.

Reporting Requirements

10. Within 14 days of the end of the calendar month, the UK branch of the DP must send a report to HM Treasury of the payments completed in that calendar month with supporting evidence and details of:
 - 10.1 The name of the DP sender;
 - 10.2 The purpose of the payment including, where payment relates to a salary payment, which job role the payment relates to;
 - 10.3 The payment amount;
 - 10.4 The payment route;
 - 10.5 The account that the payment was made from and to; and
 - 10.6 The date on which the funds were transferred.

Record-keeping Requirements

11. A DP, a Person, or a Relevant Institution in the UK undertaking any activity permitted or purporting to have been permitted under this licence must keep accurate, complete, and readable records, on paper or electronically, of that activity for a minimum of 6 years.

General

12. The permissions in this licence do not authorise any act which will result in a breach of any part of the Iran Nuclear Regulations, save as permitted under this or other licences granted under the Iran Nuclear Regulations.
13. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
14. This licence takes effect from 23 October 2025 and expires at 23:59 on 22 April 2026.
15. HM Treasury may vary, revoke, or suspend this licence at any time.

Signed:



Office of Financial Sanctions Implementation

HM Treasury

23 October 2025

Annex 1

Entity Name
Bank Melli (Group ID: 10651); including Melli Bank PLC (Group ID: 10650)
Bank Saderat Iran (Group ID: 11185)
Bank Tejarat (Group ID: 12459)
Persia International Bank Plc (Group ID: 11168)
Iran Insurance Company (Group ID: 11202)
