This is the Oxford to Cambridge Growth Corridor

Invest in a world-leading innovation hub

GREAT
BRITAIN & NORTHERN IRELAND

Powering science, technology and sustainable growth

A unique blend of investment opportunities: delivering value, scalability, impact and vision

Capital investment in sites and infrastructure for stable, long-term returns

Offering high-demand assets – science parks, research campuses, and commercial hubs – underpinned by national infrastructure investment including East West Rail.

Establishing, expanding or relocating operations

Firms choose the Corridor for its talent, research capabilities, and connectivity, particularly for R&D and headquarters functions within major innovation clusters.

Investment in the next wave of emerging innovative companies

Powering scale-ups with high potential in life sciences, AI, and clean tech – delivering strong investor returns for venture and growth capital.

Meeting the needs of institutional investors

Benefit from clear risk profiles alongside robust governance and transparent returns with tailored support available for due diligence and structuring partnerships.

Cambridge Biomedical Campus

Foreword

Rt Hon Rachel Reeves, Chancellor of the Exchequer

Economic growth is the number one mission of this government and remains at the heart of all we do. The Oxford to Cambridge Growth Corridor is a key pillar of this mission and offers huge potential for the UK. It is Europe's answer to Silicon Valley.

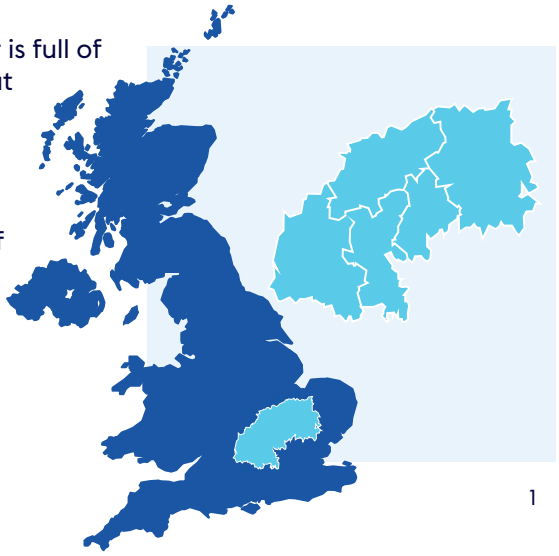
The Corridor is already home to many unique strengths. It is a vibrant and innovative hub for globally renowned science and technology firms and internationally successful start-ups, that contribute to and benefit from the rich ecosystem of talent and ambition in the region.

It is anchored by two of the world's best universities, producing world-class research and generating hundreds of commercially successful spin-outs[1].

And the Government is committed to providing a strong base to facilitate sustainable future growth. We have delivered record funding for transport, housing, and infrastructure into the region, unlocking opportunities for new investors and businesses to join this ecosystem and grow here.

Deepening the links between Oxford and Cambridge, Milton Keynes, Bedford and beyond with significant investment into East West Rail, will ultimately connect a region of 3.5 million people[2] – highly skilled, highly employable, and highly mobile. Investors and businesses alike can seize the opportunity to be part of the Golden Triangle, bringing together the Corridor and London as one of the world's top innovation clusters.

The Oxford to Cambridge Growth Corridor is full of opportunities at the cutting edge of all that makes the UK an exciting place to invest, as you will see in this prospectus. With a rich tradition of academic research and expertise, and a track record of creativity and innovation, it sits at the intersection of our history and our future. I look forward to working with you as we continue to build that future together.



Strong connections between regional and sector clusters in the UK will ensure more partnerships across the country and the world, with the Oxford to Cambridge Growth Corridor's links to London forming the Golden Triangle, increasing access to the best UK talent, innovation and academic collaboration.

Investors benefit from this integrated ecosystem, accessing both world-leading research and commercial scale, with local clusters and expertise that draw on a wider supply chain.

Image: Bodleian

Why choose the UK?

A compelling investment landscape underpinned by a pro-business environment, rule of law, and a globally connected economy.

1

Strategic framework for investors

The UK's Modern Industrial Strategy, backed by government and industry, identifies eight high-potential sectors where the UK has international advantage.

2

Active government support to remove barriers

Accelerated planning and grid connections through planning reform, with fast tracking of critical infrastructure, alongside regulatory reform, reducing business costs by 25%[1]. Attracting the best and brightest of global and national talent whilst collaborating with industry to meet long-term skills requirements.

3

Stability in an uncertain world

Fastest growing major European economy[2], with strong institutions, industrial depth, and vision for long-term success.

4

An open, trading economy

The UK is a strategic gateway between Europe and the USA, securing the most comprehensive US trade access outside of North America. New and wide-ranging UK-India Free Trade Agreement reduces import duties on 90% of British exports[3], greatly benefitting life sciences, advanced manufacturing, and clean energy.

5

Access to finance

A track record in supporting early innovation as Europe's leading venture capital market[4]. Reinforced by £32 billion[5] in government spending for SMEs and scale-ups via British Business Bank, as well as a £27.8 billion[6] commitment for strategic investments via National Wealth Fund.

Why invest in the Oxford to Cambridge Growth Corridor?

The Oxford to Cambridge Growth Corridor is a gateway to a supercluster of science, technology and commercial excellence where world-class research, industry, and culture converge to offer the UK's most significant, long-term investment opportunity.

International innovation clusters

8,000+ high-tech firms, including unicorns such as Arm, Darktrace, Oxford Nanopore, and CMR Surgical[1]

Competitive investor returns

Matching or exceeding Silicon Valley, Boston, and Asia's innovation centres

Reputation for excellence

Home to future-facing global companies including AstraZeneca, GSK, AVEVA, BMW Mini, Oxford Biomedica, Immunocore, and eight F1 teams including Red Bull and Mercedes[2]

World-class expertise

At the frontier of key sectors, particularly life sciences, AI and digital, advanced manufacturing, and defence technology

A unique combination of academic excellence and commercial translation makes this the destination of choice for innovators, entrepreneurs, and investors, offering internationally recognised assets, capabilities, and pioneering minds. A strategic location with international airports and high-speed rail links connecting to the rest of the UK, Europe and beyond.

Access to world-class talent

Home to 10 universities, including Oxford, Cambridge, and Cranfield, producing Europe's highest concentration of spin-outs[3].

Improved infrastructure

Investing in East West Rail, faster planning and grid connections, and significant new housebuilding.

High quality of life

Desirable cities, towns and villages to live and work, access to world class education and cultural amenities to explore and enjoy.

> The Government is putting billions behind the Oxford to Cambridge Corridor through East West Rail, the Culham AI Growth Zone, and our record-breaking backing for UK R&D. The Corridor presents an enormous opportunity for anyone looking to invest in the UK. By bringing business, academia, plus national and local government together, we can pool this remarkable area's strengths to create one of the most important innovation zones in the world."
>
> Lord Vallance, **Minister for Science, Innovation, Research and Nuclear and Champion for the Oxford to Cambridge Growth Corridor**

1st and 2nd

Europe's innovation engine

Cambridge ranked **1st** in Europe in Global Innovation Index 2025 (2nd globally) for science and technology cluster intensity, with Oxford 2nd (5th globally)[1]

£27.5bn

FDI super hub

In the last 10 years, Greenfield investments in the Corridor have created over 43,000 jobs with a total capex value of £27.5 billion[2]

2nd

Start-up environment

Ranked second in the world for mean start-up deal size among global tech clusters[3]

40%

Faster growth

In employment in the Corridor than national average, providing talent to innovative companies[4]

1st

Leader in spin-outs

Together, the Universities of Oxford and Cambridge have produced over 400 spin-outs – the highest of any UK academic institutions[5]

£143bn GVA

Productive workforce

Regional GVA is driven by world-class research and productivity[6]

30%

Highly skilled

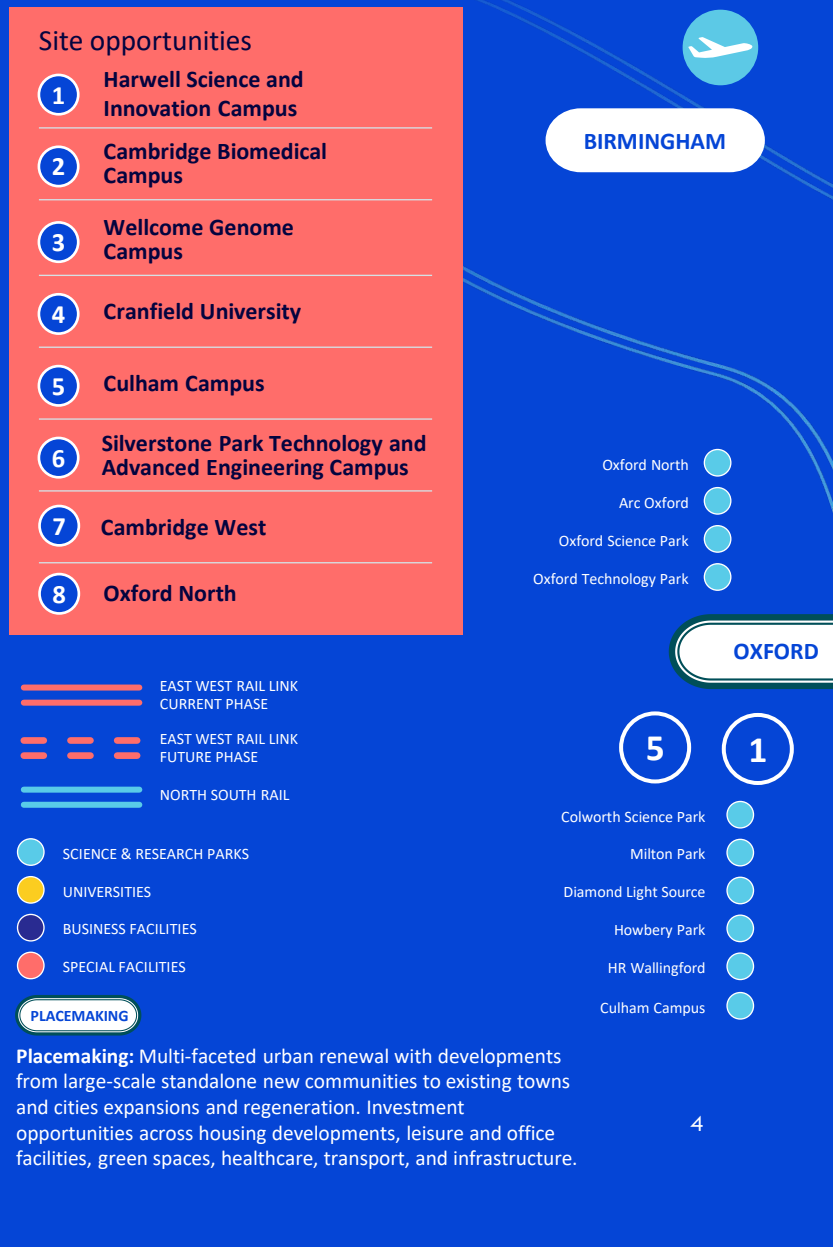
On average, 30% of all jobs in the corridor are in Knowledge Intensive Sectors, almost triple the average for Britain[4]

184

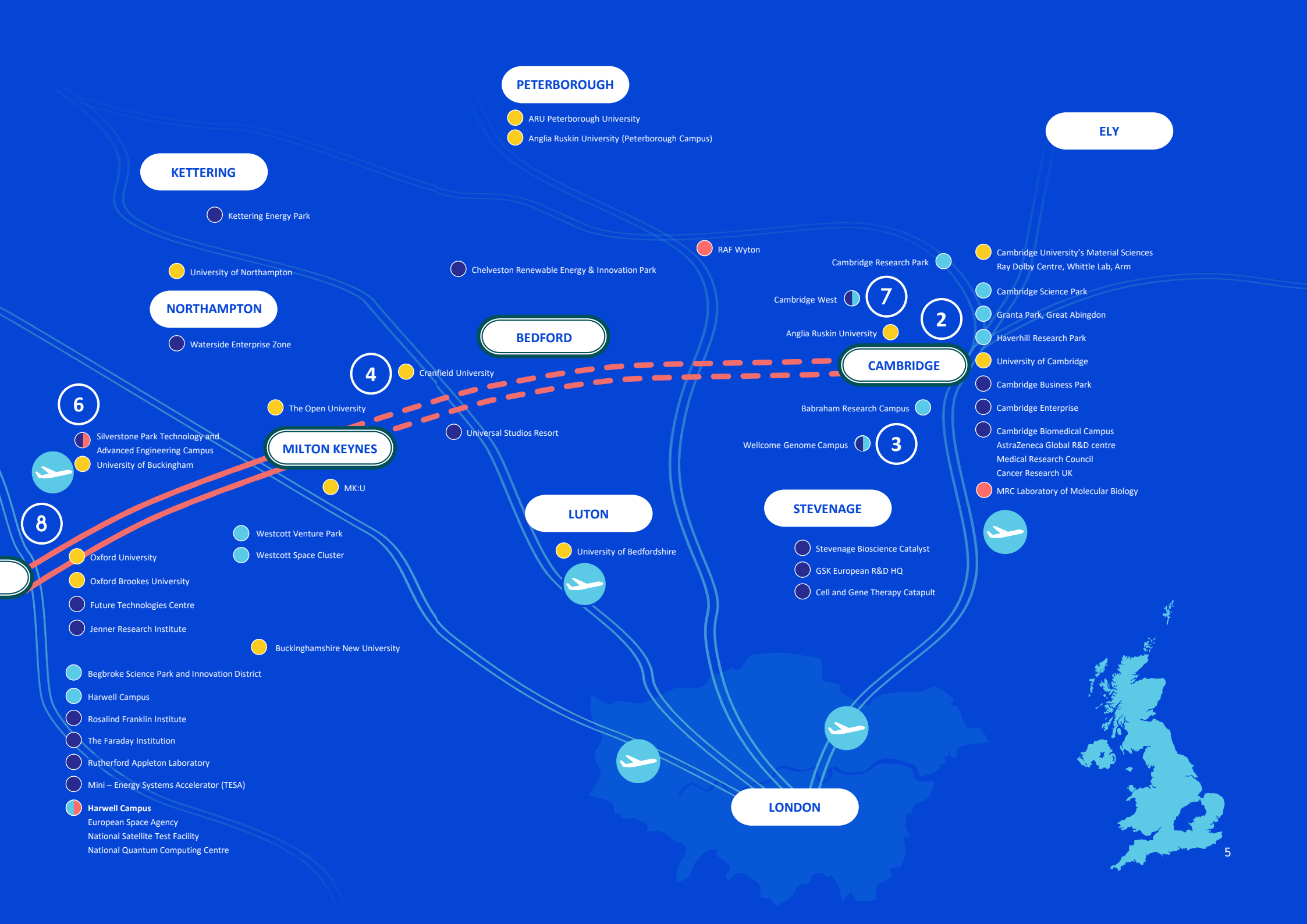
Nobel Prizes

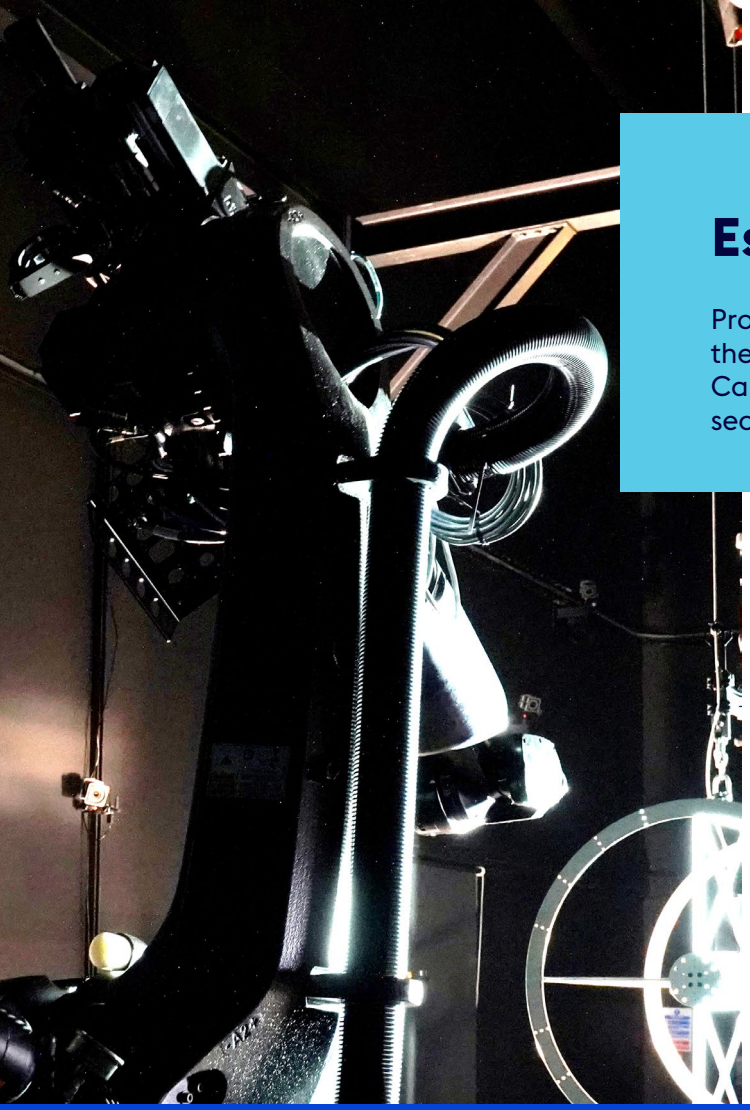
Awarded to alumni from Oxford (58)[7] and Cambridge (126)[8]

Oxford to Cambridge Growth Corridor



Placemaking: Multi-faceted urban renewal with developments from large-scale standalone new communities to existing towns and cities expansions and regeneration. Investment opportunities across housing developments, leisure and office facilities, green spaces, healthcare, transport, and infrastructure.


PETERBOROUGH
ARU Peterborough University
Anglia Ruskin University (Peterborough Campus)
ELY
KETTERING
Kettering Energy Park
RAF Wyton
Chelveston Renewable Energy & Innovation Park
Cambridge Research Park
Cambridge University's Material Sciences
Ray Dolby Centre, Whittle Lab, Arm
University of Northampton
NORTHAMPTON
Waterside Enterprise Zone
BEDFORD
Cambridge West
7
2
Cambridge Science Park
Granta Park, Great Abingdon
Haverhill Research Park
Anglia Ruskin University
CAMBRIDGE
University of Cambridge
Cambridge Business Park
Cambridge Enterprise
4
Cranfield University
6
The Open University
Babraham Research Campus
Cambridge Biomedical Campus
AstraZeneca Global R&D centre
Medical Research Council
Cancer Research UK
Silverstone Park Technology and
Advanced Engineering Campus
University of Buckingham
Universal Studios Resort
Wellcome Genome Campus
3
MILTON KEYNES
MRC Laboratory of Molecular Biology
MK:U
8
LUTON
STEVENAGE
Westcott Venture Park
Westcott Space Cluster
University of Bedfordshire
Stevenage Bioscience Catalyst
GSK European R&D HQ
Cell and Gene Therapy Catapult
Oxford University
Oxford Brookes University
Future Technologies Centre
Jenner Research Institute
Buckinghamshire New University
Begbroke Science Park and Innovation District
Harwell Campus
Rosalind Franklin Institute
The Faraday Institution
Rutherford Appleton Laboratory
Mini – Energy Systems Accelerator (TESA)
Harwell Campus
European Space Agency
National Satellite Test Facility
National Quantum Computing Centre
LONDON



2 of the top 5

Global universities in the Oxford to Cambridge Growth Corridor[1]

Image: Westcott Space Cluster

Established industries and high-growth sectors

Productive industries, dynamic sectors and skilled workforce make this the destination of choice for many global companies. The Oxford to Cambridge Growth Corridor offers an ideal base for many of the key sectors outlined in the Government's Modern Industrial Strategy.

Advanced manufacturing

Unmatched opportunities where global brands, pioneering SMEs, and elite research institutes collaborate.

Driven by premier innovation

The Silverstone Technology Cluster, with Silverstone Technology Park and Advanced Engineering Campus at its heart, boasts 8 of the 11 F1 teams and their supply chain[2], pushing innovation in advanced engineering.

Most concentrated space cluster in Europe[3]

Harwell is home to a vibrant space sector, including over 100 space organisations[3]. Westcott Space Cluster is also in the region, supporting scale-ups through the Satellite Communications Catapult.

Leading on autonomous vehicles

The Corridor is leading the UK's push for global prominence in connected autonomous vehicles, through RACE at Culham Science Centre and Millbrook Proving Ground.

Clean energy industries

The UK's premier destination for clean energy research with an advanced commercial ecosystem to drive the transition to net zero.

Nationally important cluster

Chelveston in Northamptonshire is the UK's largest combined renewable energy and innovation park[4], producing green hydrogen and engaged in commercial trials.

Unique partnerships

UK Atomic Energy Authority and Eni are constructing a unique tritium fuel cycle facility for fusion energy at the Culham Campus.

Pioneering facilities

The Culham Campus houses world-leading fusion energy research facilities, working closely with industrial partners to develop this exciting new energy opportunity. The Faraday Institution in Harwell is the leading electrochemical energy storage research institute in the UK, supporting the commercialisation of new battery concepts to the global energy storage market.

Established industries and high-growth sectors

Businesses in the Oxford to Cambridge Growth Corridor are at the forefront of the life sciences and technology sectors.

Life sciences

Europe's premier biomedical research hub, and an integral part of the Golden Triangle, successfully competing with San Francisco and Boston-Cambridge[1].

Commercialising world-first technologies

Moderna selected Harwell for its Innovation and Technology Centre and BioNTech selected Cambridge Biomedical Campus for their new R&D hub. Companies born from the area's world-class research, like Bicycle Therapeutics, Oxford Nanopore, and CMR Surgical, are choosing to stay and scale locally, drawn by the strength of its innovation ecosystem.

Derisking novel science

Flagship public-private partnerships and key infrastructure (including Diamond Synchrotron and Rosalind Franklin Institute) are reducing companies' costs to innovate.

Accelerating drug discovery

Complementary strengths in data science, AI and genomics have created an ideal discovery ecosystem.

Digital and technologies

Home to Bletchley Park, the birthplace of modern computing, the Corridor continues to add to its legacy as an innovator with a unique blend of talent, infrastructure, and investment.

Europe's quantum leader[2]

Advancing computing, sensing, and materials through world-class research at the National Quantum Computing Centre in Harwell, pioneering firms, and major commercialisation investment.

Access frontier AI and talent

Cambridge University's Dawn AI supercomputer – the UK's fastest – offers compute to SMEs[3]. The region is growing its AI talent and nurturing next generation start-ups through the UK's first AI Growth Zone at Culham.

Global reputation

Cambridge's Arm is of global importance to the semiconductor industry with market penetration of 99% in mobile application processors[4].

£1 billion+ campus

Ellison Institute of Technology, opening 2027 as a collaboration between Larry Ellison and University of Oxford, driving innovation across life sciences, food security, clean energy and AI, uniting research talent and entrepreneurs[5]

Established industries and high-growth sectors

Highly productive and innovative partnerships between industry and universities in the defence and creative industry sectors.

Defence and security

Rapidly emerging as one of the UK's most dynamic defence and security innovation corridors. This sector is anchored by global research universities and a high density of defence tech companies.

Strategic investments

BAE Systems' partnership with Harwell-based Oxford Dynamics is scaling next-generation AI for defence platforms.

Unique skills base

Cranfield University specialises in post-graduate industrial innovation, applied research, and aerospace.

Government-academic-private collaboration

Milton Keynes is home to the UK's national security engineering centre (HMGCC), a leading force in security and tech innovation.

Creative industries

Artistic tradition married with a thriving, high-tech creative ecosystem, attracting global investment including the planned Universal Studios Resort in Bedfordshire.

Historic reputation

Pinewood Studio's creative cluster is globally renowned for its state-of-the-art film, TV and gaming production and development.

Chosen by sector giants

Microsoft's first Research Lab outside of the US[2] is pioneering AI, data storage in glass, game AI, and teachable tools in Cambridge, located alongside Google, Apple and Amazon.

Collaborative environment

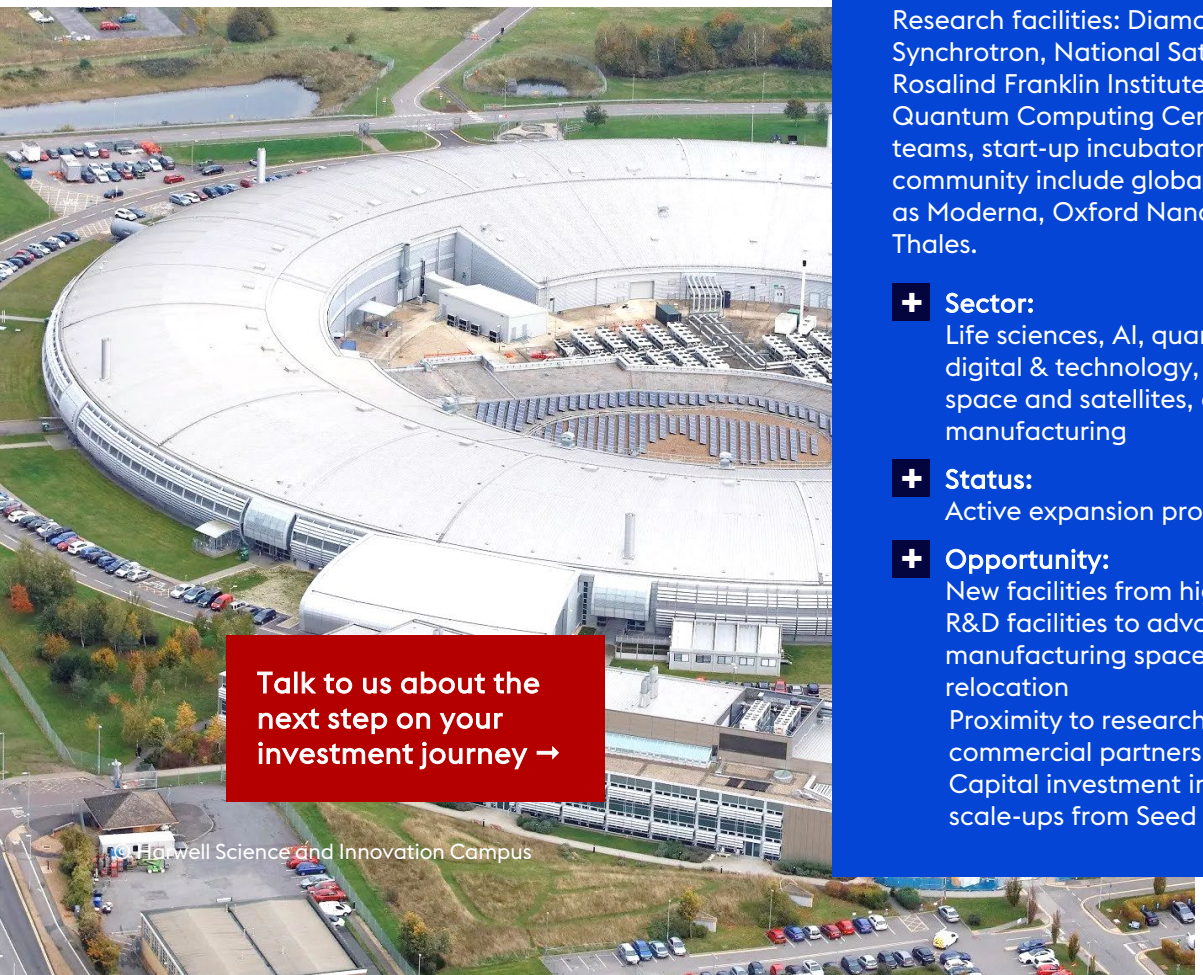
Established strengths in publishing, gaming and AI provide enabling support for growth, encouraging companies such as AVEVA, JagEx, Rebellion, and Sophos to expand.

Unique in Europe

Cranfield University, with its own airfield and runway is supporting cutting-edge research into aircraft electrification and urban air mobility[1]

Growth locations: ready for investment

Investment or location at these sites offers high demand, rising occupancy, stable returns and co-location with cutting-edge technology, innovative resources, and innovative companies. These opportunities focus on physical assets such as science parks and commercial developments, benefiting from asset appreciation driven by a thriving innovation ecosystem.



Harwell Science and Innovation Campus

Talk to us about the next step on your investment journey →

Harwell Science and Innovation Campus
Oxfordshire

Multidisciplinary research and innovation campus, housing £3+ billion state-funded research infrastructure alongside a dynamic commercial ecosystem of 200+ organisations and 7,500+ skilled professionals.

Research facilities: Diamond Light Source Synchrotron, National Satellite Test Facility, Rosalind Franklin Institute, and National Quantum Computing Centre. University teams, start-up incubators, and a thriving community include global businesses such as Moderna, Oxford Nanopore, Agilent and Thales.

- **Sector:**
  Life sciences, AI, quantum computing, digital & technology, clean energy, space and satellites, advanced manufacturing
- **Status:**
  Active expansion programme into 2030s
- **Opportunity:**
  New facilities from high-spec labs and R&D facilities to advanced manufacturing space for expansion or relocation
  Proximity to research infrastructure for commercial partnerships and licensing
  Capital investment into start-ups and scale-ups from Seed to Series C

Cambridge Biomedical Campus
Cambridgeshire

Globally unique community of academics, industry leaders and NHS hospital researchers and clinicians. Home to world-class biomedical research and health science companies, MRC Laboratory of Molecular Biology, eight Cambridge University research institutes, clinical trial facilities, three research driven hospitals, and a Cancer Research UK research institute.

Currently contributing £4.7 billion annually to the UK economy and forecasted to double within 10 years, with 2050 vision planning for an additional 1 million m^2 for life sciences development alongside world-class collaborative facilities. Cambridge South railway station is opening early 2026 with direct services to London and future connectivity to East West Rail.

- **Sector:**
  Life sciences
- **Status:**
  Operational with vision for expansion to 2050
- **Opportunity:**
  Co-locate with world leading biomedical and health science organisations and collaborate with companies like AstraZeneca, Abcam, BioNTech and Prologis

Growth locations: ready for investment

Talk to us about the next step on your investment journey →

Image: Cranfield University

Wellcome Genome Campus
Cambridgeshire

World recognised and established life science cluster, with anchor institutes Wellcome Sanger Institute, EMBL-EBI, and coming soon the new NHS Health Data Research Service and a highly skilled, international workforce. Expanding with opportunities for global firms and spin-outs to scale alongside major research institutes, as part of a growing community and ecosystem of organisations and experts.

Expanding to 178 hectares with new, flexible R&D and translational science buildings (150,000 m^2), residential developments (1,500 campus worker homes), retail, leisure, and community uses plus microgrid power, ambient loop heat, data centre and other infrastructure.

- **Sector:**
  Life sciences
- **Status:**
  Outline planning permission granted; Phase 1 detailed permission and delivery underway
- **Opportunity:**
  Capital investment in facilities and infrastructure at scale
  Ideal for life sciences companies across genomics, personalised medicine, biodata, health data and data science, machine learning and AI

Cranfield University Campus
Bedfordshire

Businesses can partner with Cranfield University, a world-leading specialist postgraduate university focused on science, technology and engineering. Cranfield has its own airport and numerous direct links to aerospace and defence supply chains and a local and regional skills pipeline.

- **Sector:**
  Defence and security, advanced manufacturing, clean energy R&D
- **Status:**
  Cranfield has outline planning agreement for an approx. 35-hectare commercial development adjacent to the campus and airport
- **Opportunity:**
  Capital investment in aerospace, clean energy (hydrogen), environmental science, defence facilities, defence technologies, advanced manufacturing, and other areas of science and innovation
  Ideal for advanced manufacturing and defence technology

Growth locations: ready for investment

Talk to us about the next step on your investment journey →

Image: Silverstone Technology Park and Advanced Engineering Campus

Culham Campus
Oxfordshire

The UK's national centre for fusion energy and a major hub for AI innovation. Designated as the UK's first AI Growth Zone; a prime site for building out UK strategic AI infrastructure. Culham is growing into a sustainable science village combining clean energy, digital innovation, and adjacent opportunities for residential development.

Potential for employment-led growth with 3,000+ new jobs. To support talent retention, associated investment in housing and placemaking is progressing.

- **Sector:**
  Clean energy, digital & technology, advanced research
- **Status:**
  Nearby Culham No.1 development (115,000m^2 employment space) awaiting determination
  AI Growth zone – expression of Interest completed 2025; invitation to participate launching shortly
- **Opportunity:**
  Capital investment into fusion R&D and clean energy – UK's first AI growth zone, and science village expansion
  FDI into clean energy, AI, and advanced technology

Silverstone Park Technology and Advanced Engineering Campus
Northamptonshire

115-hectare estate encircling the iconic Silverstone Grand Prix Circuit. A campus for future innovation, hosting three centres of excellence and 90+ businesses across 89,300m^2 of commercial space. Additional 30 hectares to be developed over the next decade to expand capacity and capabilities.

A founding member of Silverstone Technology Cluster, boasting around 3,000 advanced engineering, electronics and software businesses. Uniquely situated at the intersection of high-performance engineering supply chains and a robust skills pipeline and primed to become a global centre of excellence for next-generation mobility solutions.

- **Sector:**
  Advanced manufacturing, clean energy, digital & technology
- **Status:**
  Expansion plans under way
- **Opportunity:**
  Capital investment into innovation hubs, R&D facilities, and scale-up spaces to support high-growth technology ventures

Growth locations: ready for investment

Talk to us about the next step on your investment journey →

Image: Cambridge West

Cambridge West
Cambridgeshire

Nationally significant expansion district for engineering, physics, digital and materials research, anchored by world-class University of Cambridge facilities. Flagship projects: Ray Dolby Centre (Cavendish Laboratory); UK National Centre for Propulsion & Power within New Whittle Laboratory. Strong industry partnerships with Rolls-Royce, Siemens, Hitachi, Mitsubishi and Dyson.

£500+ million invested in academic and research facilities over the last 10 years. Clear deliverability and capacity for up to 383,300 m^2 of new R&D and commercial space within a curated and activated campus. Post-doctoral researchers are housed in nearby high-quality, residential neighbourhood, Eddington.

- **Sector:** Advanced manufacturing, digital and technologies
- **Status:** Outline consent 2024; Ray Dolby Centre completed 2024; Whittle Laboratory due 2026
- **Opportunity:** Master developer joint venture, major occupiers, entrepreneurial start-up, co-location, large-scale R&D and innovation space

Oxford North
Oxfordshire

£1.2 billion, 26-hectare innovation district purposefully designed for discovery.

Integrating laboratory and commercial space with new homes, amenities, parks, public art and sustainable transport initiatives to create a new mixed-use community for science and technology.

Phase 1A completed 14,700m^2 of new labs and workspace, café and public park. Phase 2 is three lab buildings of 34,782 m^2, with a total of 93,000 m^2 of office and labs, 480 homes, 4,500 jobs, and extensive new public realm development.

- **Sector:** Science, digital and technologies
- **Status:** Phase 1A complete; Phase 2 with detailed planning consent
- **Opportunity:** Occupier and investment opportunities in major, new innovation hub with labs, commercial space, housing and amenities

Investor ready opportunities: bringing ideas to life

Investors can receive rapid returns, equity stakes, and involvement in high-growth sectors by investing in scale-up companies, backing innovation and commercialisation.

DIOSynVax, Cambridge

Utilising AI and synthetic biology to develop universal vaccines for infectious diseases, addressing major global health challenges.

- Type of opportunity: Series B equity, open Q3 2025
- Value of opportunity: £100 million post-money valuation
- Seeking: £25 million for clinical trials and commercialisation

Nium, Milton Park Oxford

Developing modular, small-scale reactors utilising clean hydrogen to produce clean ammonia at lower pressures and temperatures compared to traditional methods, powered by renewable energy.

- Type of opportunity: Seed, open Q2 2025
- Value of opportunity: £12 million post-money valuation
- Seeking: £2 million to expand manufacturing and global partnerships

Moa Technology, Oxford

Using breakthrough science to develop a new generation of safe, effective and sustainable herbicides, helping farmers ensure food security and protect the environment.

- Type of opportunity: Series C equity, open Q4 2025
- Value of opportunity: Contact the company
- Seeking: £30 million for advancing lead candidates towards global commercialisation

1st

Most attractive location for investment in Europe as ranked by global CEOs[1]

1st

Ranked globally by UK CFOs, joint with India[2]

Image: Cambridge Biomedical Campus

Investor ready opportunities: bringing ideas to life

Investors can receive rapid returns, equity stakes, and involvement in high-growth sectors by investing in scale-up companies, backing innovation and commercialisation.

Oxford PV, Oxford

Pioneering high-efficiency perovskite solar cells that significantly increase renewable energy output for global utility and commercial markets.

- Type of opportunity: Series E equity, open Q4 2025
- Value of opportunity: Contact the company
- Seeking: £50 million – £150 million to scale production and international deployment

Diffblue, Oxford

Developing AI-powered software tools that automate code writing and testing, accelerating digital transformation for enterprises worldwide.

- Type of opportunity: Series B equity, open Q1 2026
- Value of opportunity: £120 million post-money valuation
- Seeking: £25 million for product expansion and global sales

1st

After London, Oxford and Cambridge lead venture capital funding among UK cities[1]

Combining to represent around 9% of venture capital investment in the UK – 26% outside of London[1]

Image: Culham Campus

Office for Investment

Office for Investment (OfI) is the UK Government's front door for strategic investment. By combining expertise from the Department for Business and Trade, His Majesty's Treasury, and No. 10, we ensure that every government lever is pulled to secure complex investment projects.

Within the Oxford to Cambridge Growth Corridor, OfI has been instrumental in supporting Moderna in establishing its new manufacturing and R&D facility at Harwell Campus, working closely with Universal to bring forward its first European theme park, and facilitating CMR Surgical's robotics product development and manufacturing in Cambridge.

Unparalleled support for investors

- Personalised concierge service focused on landing strategic investments
- Expertise across sectors, asset classes, and geographic marketplaces
- Investor problem solving, including planning, grids, skills, and visas
- Relationships spanning local, regional, and central government

Image: Ray Dolby Centre

Connect with us →
oxcamb@businessandtrade.gov.uk

Sources

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Department for Business and Trade

The UK's Department for Business and Trade is an economic growth department. We ensure fair, competitive markets at home, secure access to new markets abroad and support businesses to invest, export and grow. Our priorities are the industrial strategy, make work pay, trade and the plan for small business.

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