Address:
Independent Workers Union
of Great Britain,
St Margaret's House,
Room 1, 15 Old Ford Road,
London, E2 9PJ

Email:
office@iwgb.org.uk

Independent Workers
Union of Great Britain

www.iwgb.org.uk

INDEPENDENT WORKERS UNION OF GREAT BRITAIN STATEMENT TO MEMBERS ISSUED IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR PERIOD ENDED 31 DECEMBER 2024

AS REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

Income and Expenditure

The total income of the union for the period was £1,656,826. This amount included payments of £1,172,154 in respect of membership income of the union. The union's total expenditure for the period was £1,514,721.

Political Fund

The union does not have a political fund.

Salary paid to and other benefits provided to the General Secretary

The General Secretary of the union was paid £32,989 in respect of salary, and £4,289 in respect of benefits in the form of employer pension contributions.

Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

Members may raise the matter with one or more of the following, as appropriate: the officers of the union, the trustees of the union's property, the union's auditor(s), the Certification Officer (an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the union's financial affairs are or have been in violation of the law or in breach of union rules and is considering bringing civil proceedings against the union or the responsible officers/trustees, the member should consider obtaining independent legal advice.

Registered number
814

Independent Workers' Union of Great Britain

Report and Accounts

31 December 2024

Independent Workers' Union of Great Britain
Report and accounts
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Independent Workers' Union of Great Britain
Union Information

Directors
HC Lopez - General Secretary
A Marshall - President
M Castllo Calle - Vice President
M Dewhurst - Treasurer
N Perez Salagdo - Women and Marginalised Genders Officer
M Johnson Wogido - Co-BAME Officer

Auditors
Sturgess Hutchinson (Leicester) Limited
21 New Walk
Leicester
LE1 6TE

Registered office
Room 1 St Margaret's House
15 Old Ford Road
London
E2 9PJ

Registered number
814

Independent Workers' Union of Great Britain
Registered number: 814
Officers' Report

The officers present their report and accounts for the year ended 31 December 2024.

Officers
The following persons served as officers during the year:

HC Lopez - General Secretary
A Marshall - President
M Castllo Calle - Vice President
M Dewhurst - Treasurer
N Perez Salagdo - Women and Marginalised Genders Officer
M Johnson Wogido - Co-BAME Officer

Officers' responsibilities
The officers are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Law applicable to trade unions in England and Wales requires the Officers to prepare financial statements that give a true and fair view of the state of affairs of the Association at the end of the financial year and of its surplus or deficit for the financial year. In doing so they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the union will continue in business.

The Officers are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors
Each person who was an officer at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the union's auditor is unaware; and
- he has taken all the steps that he ought to have taken as an officer in order to make himself aware of any relevant audit information and to establish that the union's auditor is aware of that information.

This report was approved by the board on 30 May 2025 and signed by its order.

HC Lopez
General Secretary

Independent Workers' Union of Great Britain
Independent auditor's report
to the members of Independent Workers' Union of Great Britain

Opinion

We have audited the accounts of Independent Workers' Union of Great Britain for the year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the union's affairs as at 31 December 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the union in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have assisted with the preparation of the accounts.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the officers' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the officers have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the report and accounts, other than the accounts and our auditor's report thereon. The officers are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Workers' Union of Great Britain
Independent auditor's report
to the members of Independent Workers' Union of Great Britain

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the union and its environment obtained in the course of the audit, we have not identified material misstatements in the officers’ report.

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of officers

As explained more fully in the officers’ responsibilities statement, the officers are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the officers determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the officers are responsible for assessing the union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the union or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council’s website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Mr David Goodwin
(Senior Statutory Auditor)
for and on behalf of
Sturgess Hutchinson (Leicester) Limited
Accountants and Statutory Auditors
30 May 2025

21 New Walk
Leicester
LE1 6TE

Independent Workers' Union of Great Britain
Income and Expenditure Account
for the year ended 31 December 2024

	2024	2023
	£	£
Contributions and subscriptions	1,172,154	1,056,488
Trust for London	83,217	65,053
Donations	55,076	46,138
Bank interest	3,297	1,566
Paul Hamlyn Trust	76,939	67,952
London Legal Support Trust	631	11,793
Unbound Philanthropy	39,287	26,710
International Transport Workers Federation	23,002	57,286
Joseph Rowntree Charity	68,559	44,673
Black Lives Matter	-	5,000
Rosa Luxemburg Stiffung	15,000	20,000
Islington Council	6,668	24,151
Lipman Milliband Trust	-	2,400
Legal Education Foundation	43,931	34,347
Oak Foundation	-	16,600
Barry Amiel & Norman Melburn Trust	600	300
Lankelly Chase	-	40,000
Disrupt	33,715	1,028
Migrant Democracy Project	250	1,500
ITF Unwrapped	8,350	13,594
CSCG	22,021	-
TSC	(1,184)	-
TFL (RJF)	5,313	-
Total income	1,656,826	1,536,579
Wages and salaries	1,299,870	1,081,743
Travel and other staff expenses	32,933	8,993
Occupancy	42,244	47,867
Telephone, computers and stationery	45,638	43,163
Other administration	69,645	70,518
Audit fees	4,800	2,100
Strike and protest expenses	19,591	24,083
Legal and professional	-	20,062
Total expenditure	1,514,721	1,298,529
Surplus for the financial year	142,105	238,050

Independent Workers' Union of Great Britain
Registered number: 814
Balance Sheet
as at 31 December 2024

	Notes		2024		2023
			£		£
Current assets					
Debtors	2	98,659		86,249	
Cash at bank and in hand		732,101		644,423	
		830,760		730,672	
Creditors: amounts falling due within one year	3	(152,613)		(194,630)	
Net current assets			678,147		536,042
Net assets			678,147		536,042
Reserves					
General fund			678,147		536,042
			678,147		536,042

J Cross
Treasurer
Approved by the board on 30 May 2025

Independent Workers' Union of Great Britain
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income
Income consists of members contributions, grants and donations. Grants receivable are credited to income in the year in which they are received. Grants received in respect of future periods or future expenditure are credited to deferred income.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Debtors

	2024	2023
	£	£
Trade debtors	-	998
Other debtors	98,659	85,251
	98,659	86,249

Independent Workers' Union of Great Britain
Notes to the Accounts
for the year ended 31 December 2024

3	**Creditors: amounts falling due within one year**	**2024**	**2023**
		£	**£**
	Taxation and social security costs	39,706	36,996
	Accruals and deferred income	112,907	157,634
		152,613	194,630

Included in accruals and deferred income above is deferred income relating to grant income received which relates to expenditure after the year end as scheduled below:

	At 1 January 2024	Income received	Expenditure	December 2024
	£	**£**	**£**	**£**
Barry Amiel & Norman Melburn	600	-	(600)	-
Disrupt	8,972	31,063	(33,716)	6,319
International Transport Workers	16,348	8,350	(31,352)	(6,654)
Lipman Milliband Trust	600	-	-	600
Paul Hamlyn Trust	49,150	81,070	(76,939)	53,281
Trust for London	(4,644)	37,000	(83,217)	(50,861)
Islington Council	15,010	-	(6,668)	8,342
Joseph Rowntree Charity	41,479	46,550	(67,339)	20,690
ITF Unwrapped	8,350	-	(8,350)	-
Legal Education Foundation	5,653	40,000	(43,931)	1,722
Rosa Luxemburg Stiffung	-	15,000	(15,000)	-
Unbound Philanthropy	13,290	40,000	(39,287)	14,003
CSCG	-	47,188	(22,021)	25,167
TSC	-	25,000	(23,815)	1,185
TFL (RJF)	-	41,600	(5,313)	36,287
	154,808	412,821	(457,548)	110,081