

Options for payment remittance interface

Option 1

After perhaps 72 hours from receiving a payment from the customer, we propose that the Green Deal portion of that payment (on a *pari passu* basis) is passed directly to the relevant Green Deal provider or nominated finance provider – their bank details will be held on the central charge database to facilitate this transfer.

Option 2

One alternative is, after this 72 hour period, the electricity supplier transfers the Green Deal payment to a separate trust account and then after a further period – possibly one or two weeks – remits the aggregate payments in the trust account to the relevant Green Deal provider or nominated finance provider.

Option 3

A second alternative is, after this 72 hour period, the electricity supplier transfers the Green Deal payment to a special purpose vehicle, established by electricity suppliers, with trust status. This special purpose vehicle would then, after a one or two week period, remit the aggregate payments to the relevant Green Deal provider or nominated finance provider on behalf of electricity suppliers.

It is worth noting that this special purpose vehicle could also be established in the future, rather than at launch of the Green Deal, perhaps when the number of Green Deal providers, and the inherent complexity of payment remittance, is larger.