

Independent Oxfam Union (IOU)

Statement to Members for the Period 7th May 2024 to December 31st 2024 as required by section 32a of Trade Union and Labour Relations (consolidation) Act 1992

Income and Expenditure

For the period covered by the return total income received all came from member subscriptions and totalled £2,776.

Overall expenditure for the period totalled £2,626 which included the retainer for our solicitors who can provide legal support and advice to members, hosting fees for the IOU website and database and registration fees for the Union with the UK Government.

Political Fund

The IOU does not operate a political fund – therefore income and expenditure were both £0 in this regard.

Salaries and other Benefits

There are no salaries or benefits paid to any members of the Executive Committee. Oxfam allows Representatives a specific allocation of time to devote to union duties as part of an agreement between Oxfam and the IOU.

Auditors Report

Edmil Accountants (UK) Ltd carried out an independent examination (similar to an audit) of the financial statement in the annual return and confirmed the accounts fairly represented the union's financial activities and position. A copy of the report can be provided on request to any member.

Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing the regularisation of that conduct.

The member may raise any such concern with one or more of the following as they feel appropriate:

- Any of the Union's Representatives
- The appointed auditors of the Union
- The Certification Officer (who is independent and appointed by the Secretary of State)

- The police

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials they should consider obtaining independent legal advice.