

Office of Financial Sanctions Implementation HM Treasury

Financial Sanctions Notice

11/09/2025

Russia

Introduction

- 1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) ("the Russia Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
- On 11 September 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
- 3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

- 4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze and trust service sanctions:
 - Ilya Borisovich BRODSKIY (Group ID: 15524)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:

https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases.

6. The Consolidated List can be found here:

https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets.

7. The UK Sanctions List can be found here:

https://www.gov.uk/government/publications/the-uk-sanctions-list.

8. The Compliance Reporting Form can be found here:

https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do.

9. For more information please see our financial sanctions guidance:

https://www.gov.uk/government/publications/financial-sanctions-faqs.

Enquiries

10. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Office of Financial Sanctions Implementation HM Treasury 1 Horse Guards Road London SW1A 2HQ ofsi@hmtreasury.gov.uk.

- 11. Non-media enquiries about the sanctions measures themselves should be addressed to: fcdo.correspondence@fcdo.gov.uk.
- 12. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.
- 13. Media enquiries about the sanctions measures themselves should be addressed to the Foreign, Commonwealth & Development Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

DELISTING

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. BRODSKIY, Ilya Borisovich

Name (non-Latin script): Илья Борисович Бродский

DOB: 01/07/1972. POB: Moscow, Russia a.k.a: (1) BRODSKI, Ilya, Borisovich (2) BRODSKY, Ilya, Borisovich Nationality: (1) Cyprus (2) Russia Passport Number: K00227238 Passport Details: Cyprus Address: Flat 196, House 3, Akademika Korolyeva Street, Moscow, Russia. Position: (1) Former Member of the Supervisory Board of Sovcombank (2) Former First Deputy Chairman of the Management Board – Director of Corporate Department of Sovcombank Other Information: (UK Sanctions List Ref): RUS1580. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons):llya Borisovich BRODSKIY (hereafter BRODSKIY) is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: 1) BRODSKIY has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent, through his roles as First Deputy Chairman of the Management Board – Director of Corporate Department and Member of the Supervisory Board, of an entity, SOVCOMBANK, which is or has been carrying on business in a sector of strategic significance to the Government of Russia, namely the financial services sector; and 2) BRODSKIY has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent, through his roles as First Deputy Chairman of the Management Board – Director of Corporate Department and Member of the Supervisory Board, of a Government of Russia-affiliated entity, SOVCOMBANK. (Gender): Male Listed on: 26/09/2022 UK Sanctions List Date Designated: 26/09/2022 Last Updated: 23/02/2024-11/09/2025 Group ID: 15524.

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