

Completed acquisition by SMFL LCI Helicopters Limited of Macquarie Rotorcraft Limited

Revocation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)

1. Whereas:

- (a) the Competition and Markets Authority (**CMA**) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the acquisition by SMFL LCI Helicopters Limited (**SMFLH**) of Macquarie Rotorcraft Limited (**MRL**) (the **Merger**) on 15 May 2025 (the **Initial Order**);
- (b) the CMA is continuing to conduct its assessment of the Merger and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (c) the CMA nevertheless considers that it is appropriate to revoke the Initial Order;
- (d) Now for the purpose of revoking the Initial Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Sumitomo Mitsui Financial Group Inc., (**SMFG**), Sumitomo Corporation (**SC**), Sumitomo Mitsui Finance & Leasing Co. Limited (**SMFL**), SMFLH, and MRL (**Revocation Order**).
 - (i) This Revocation Order commences on 8 September 2025.
 - (ii) This Revocation Order applies to SMFG, SC, SMFL, SMFLH and MRL.
 - (iii) The CMA revokes the Initial Order.

Matteo Alchini

Assistant Director, Mergers