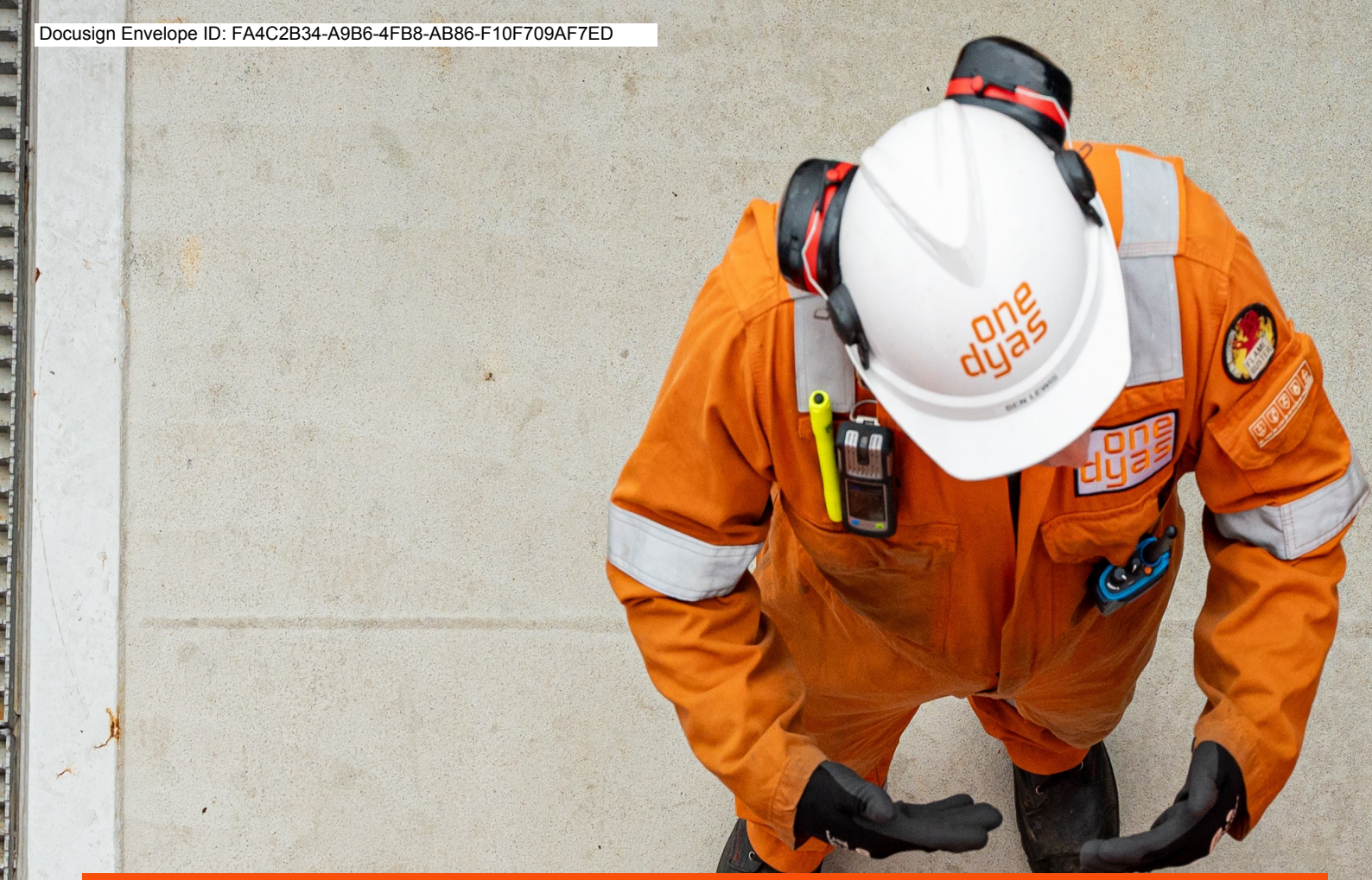
Annual Environmental Report 2024

one dyas



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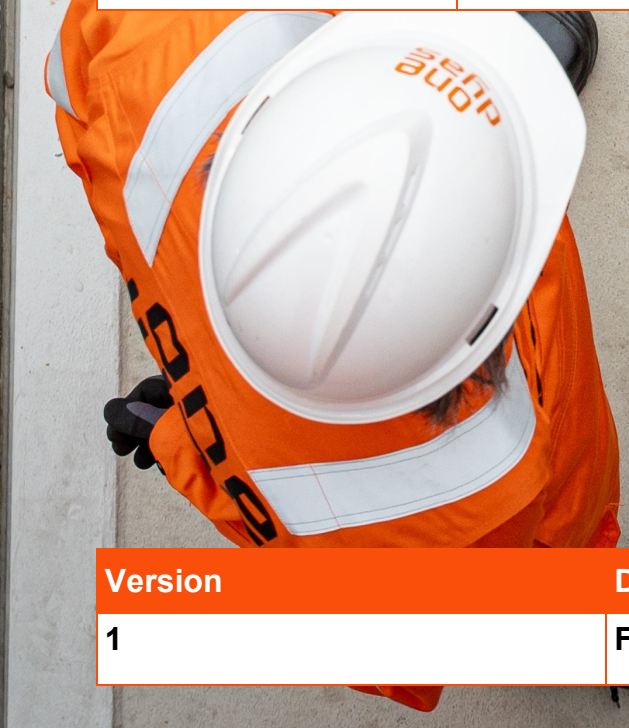


Version	Description	Date
1	Final	May 2025

Contents

1 Welcome from the COO

NSTA Chief Executive urges the industry to maintain a focus on basics, including timely well decommissioning.

In his 2024 speech, NSTA Chief Executive emphasized the future importance of gas production as a feed stock for industrial processes, carbon dioxide storage and repurposing of infrastructure and depleted fields. He also acknowledged the decline in production and the growing dependency on imported Liquid Natural Gas. He urged the industry to maintain focus on these basics, including timely decommissioning.

In 2024, ONE-Dyas UK continued to produce from the Sean field and completed the first step of the decommissioning process for the not normally manned installation Romeo. The Prospector 1 was contracted to complete the Plug and Abandonment of the six Romeo wells and conductor removal. The rig arrived in March and completed the operation on time by May's end, and before the start of the seabird breeding season. The permanent camera recorded the Kittiwakes returning to the North ledge, and successfully raising 25 fledglings during the summer nesting period.

At the end of May, ONE-Dyas submitted its first reporting round of methane emissions to the United Nations Environment Program (UNEP) Oil and Gas Methane Partnership (OGMP 2.0). A pathway was demonstrated to reach the four and five reporting levels within the required period, earning the Gold standard award. In preparation for CSRD reporting ONE-Dyas also had its direct greenhouse gas emissions from operated assets and non-operated equity shares undergo limited assurance verification for the first time in 2024.

During the year, the next appraisal well necessary for the future development of the Crosgan prospect, was planned. The seismic survey was completed before the harbour porpoise summer sensitive period. Project permits were submitted shortly after the delayed 33rd round licenses were awarded, with the start of the appraisal well scheduled for early 2025 to allow for the Dutch GEMS project to come online.

In the summer, the flushing, cleaning, and removal of process hydrocarbons from the Sean Romeo platform and the pipeline to Sean Papa were completed, leaving the unmanned platform in a state of cold suspension and ready for preparations for final removal. The focus in 2025 will be on extensive planning to complete the same plug and abandonment activities on the Sean Papa wells, including preparations for flushing process equipment on the manned Sean Papa platform and cleaning and preserving the 107 kilometre pipeline to Bacton for potential reuse.

The North Sea Transition Authority (NSTA) has identified Bacton as a potential key regional energy hub, utilizing existing infrastructure and resource in the region to promote a low carbon future for hydrogen and Carbon Storage. ONE-Dyas operations will continue to align with NSTA focus areas in the exploration of the Crosgan prospect, and in the decommissioning of the Sean field and planning for leaving the pipelines in situ.

Peter Nieuwenhuijze

Peter Nieuwenhuijze

Chief Operating Officer - ONE-Dyas BV

2 Introduction and Scope

The annual statement is issued in line with the objectives of OSPAR Recommendation 2003/5 to promote the use and implementation of environmental management systems by the offshore industry, as implemented by the UK Department for Energy Security and Net Zero (DESNZ). In accordance with OPRED guidance on Environmental Management Systems (EMS), operators on the UK continental shelf (UKCS) must maintain a certified EMS, including the requirement to produce an annual public statement covering all offshore operations undertaken in 2024.

This report provides:

- A description of the UK assets and activities
- An overview of the ONE-Dyas Environmental Management system
- An overview of the main 2024 operations included in the report
- Details on the key environmental aspects related to ONE-Dyas operations
- A summary of the 2024 performance in relation to legislative requirements and environmental objectives and targets

The ONE-Dyas portfolio consists of operated and non-operated assets in the UK, Dutch and German sectors of the North Sea. In the UK, ONE-Dyas holds non-operated equity shares in the Buzzard and Golden Eagle assets (operated by CNOOC), Breagh and Pegasus (operated by INEOS), Mariner (operated by Equinor), Elgin-Franklin (operated by TotalEnergies), Catcher (operated by Premier Oil), Cladhan (operated by TAQA), and the Pensacola exploration licence (operated by Shell). ONE-Dyas continues to be the operating company for the Sean field in partnership with SSE. This report provides an overview of the environmental performance from the Papa and Romeo platforms as operated by ONE-Dyas.

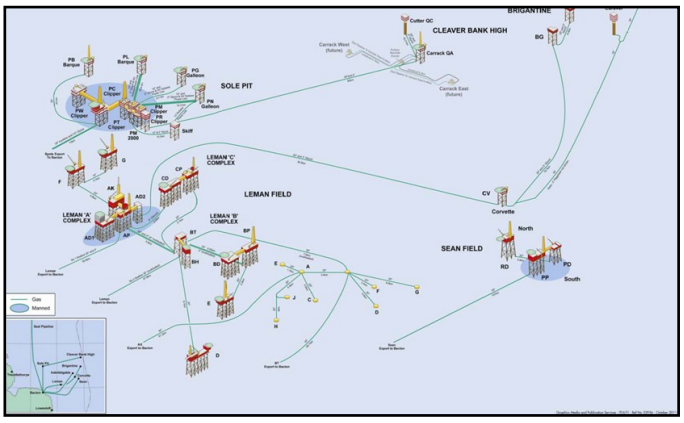


Figure 1:
Location of Sean Assets

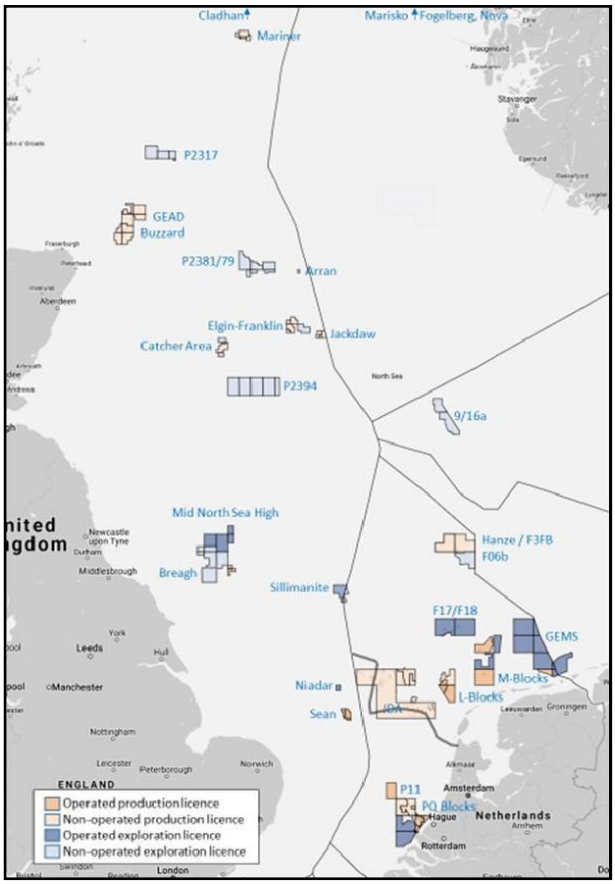


Figure 2:
Over view of ONE-Dyas assets in the Dutch, UK and German North Sea

3 ONE-Dyas UK 2024 Production

The **Sean Papa** installation is located in the southern part of the UK sector in the North Sea, in block 49/25a approximately 94 km from the nearest point on the Norfolk coast. It is a Normally Manned Installation (NMI) comprising two fixed bridge linked platforms; a wellhead platform (PD) and a production and accommodation platform (PP). Gas from Sean Papa is exported to the Bacton terminal in Norfolk via a dedicated 30" pipeline.

Figure 3:
Sean Papa

The **Sean Romeo** is approximately located at 4.5 km from the Sean PP and PD in block 49/25a and is connected with the Sean PP and PD through a 20" duplex pipeline. The installation stands in approximately 30 metres of water and is situated 94 km from the Norfolk coast. The Sean Romeo has been converted to a Not Normally Manned Installation (NNMI). The gas from Sean Romeo wells is piped to Sean Papa for processing before export to Bacton. The Romeo platform ceased producing and was plugged and abandoned in 2024.

Figure 4:
Sean Romeo

4 ONE-Dyas UK 2024 Decommissioning Activities

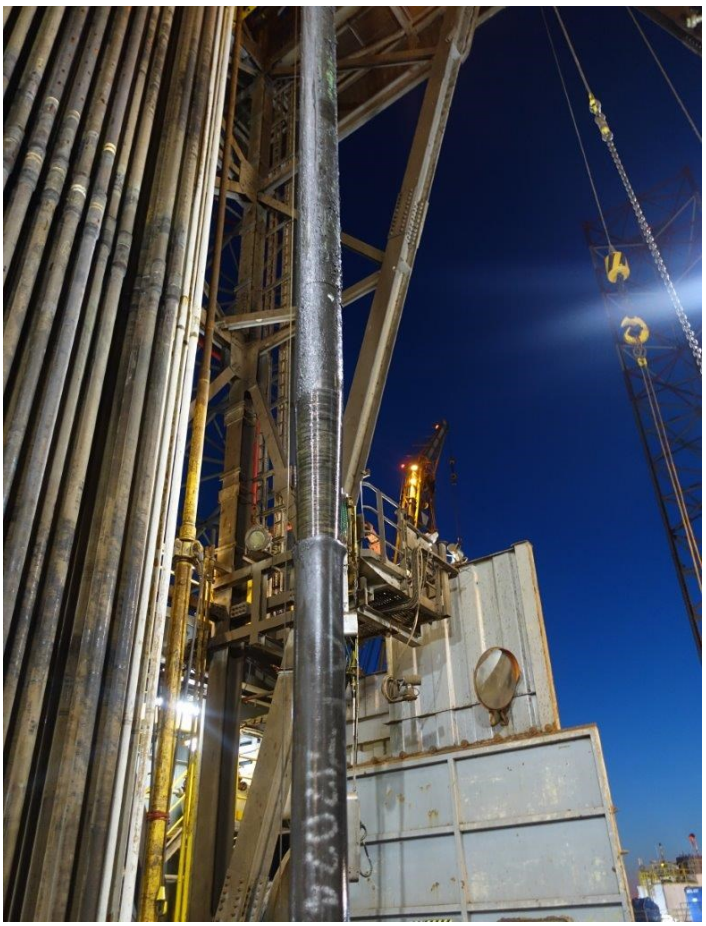


Figure 5:

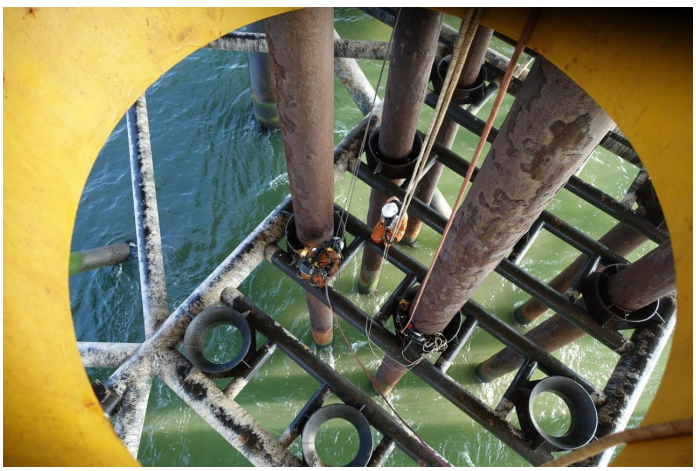
Prospector 1 Well Plug and Abandonment

ONE-Dyas Decommissioning Activities

In March 2024 ONE-Dyas started the long process of Decommissioning the Sean field. The Borr drilling Prospector 1 moved to the Sean Romeo NNMI on the 18th March 2024. The last producing well (5002) was shut in on the 5th May 2025 for final Plug and Abandonment (P&A). The Romeo platform comprised six wells targeting the Rotliegend sandstone formation. Throughout the operational lifespan of the field, starting in 1986, the total production of the Sean Romeo wells produced a total of 7.87 billion cubic meters (Bcm) of gas. Of this volume, 0.55 Bcm was produced since ONE-Dyas became operator in 2015. Decommissioning operations took 70 days to P&A the 6 wells and remove the conductors. The pipeline between Romeo and Papa was pigged and cleaned in the July and is now seawater filled. The environmental reporting is provided in section 16.

Figure 6:

Conductor removal operations



5 ONE-Dyas Environmental, Social and Governance— Methane update

After becoming a signatory to the Oil and Gas Methane Partnership (OGMP 2.0) in 2023, the first reporting was completed and submitted in May 2024. This is an United Nations Environment Programme (UNEP) initiative designed to help gas and oil companies identify and mitigate methane emissions through improved measurement, reporting, verification and peer learning. The reporting was in line with the materiality assessment and included methane emissions from our operated assets in the UK and The Netherlands as well as equity shares of methane emissions from non-operated assets.

The implementation plan was designed considering the commitment to achieve level four and five reporting and the methane intensity target has been set for 2027 of 0.05 % (defined as percentage of marketed gas volumes on an operated and equity share basis). As a result ONE-Dyas was pleased to achieve the Gold Standard Pathway for the 2024 reporting year.

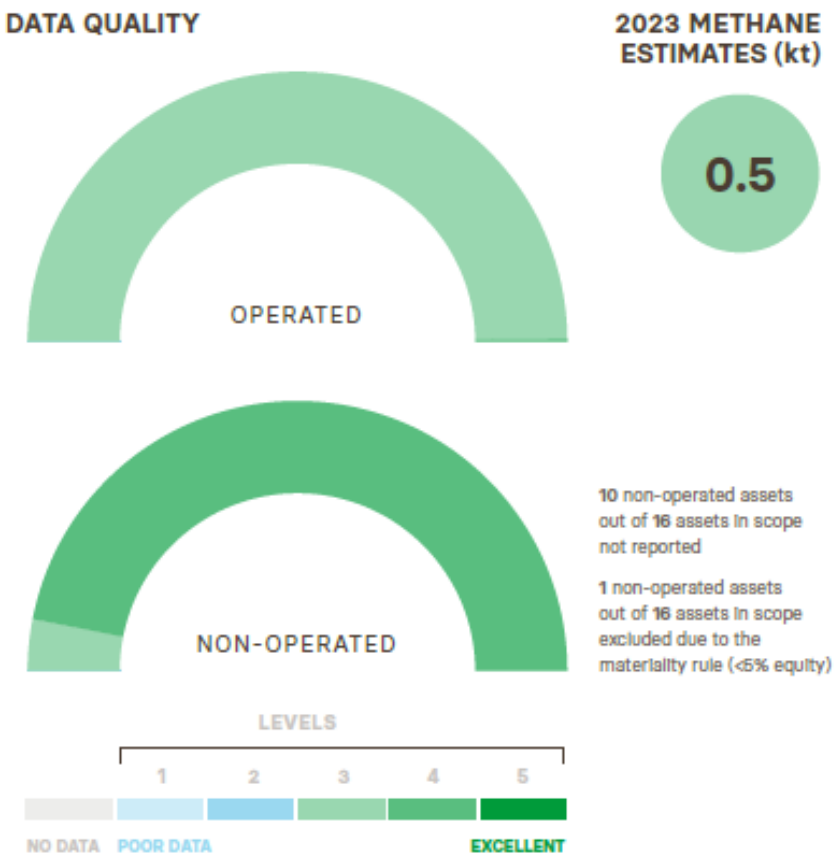


Figure 7: OGMP 2.0 fact sheet reporting for ONE-Dyas

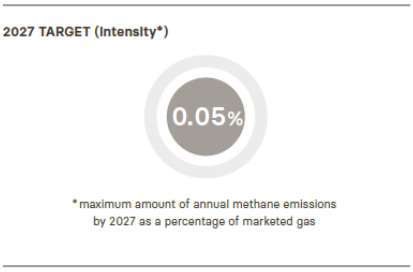
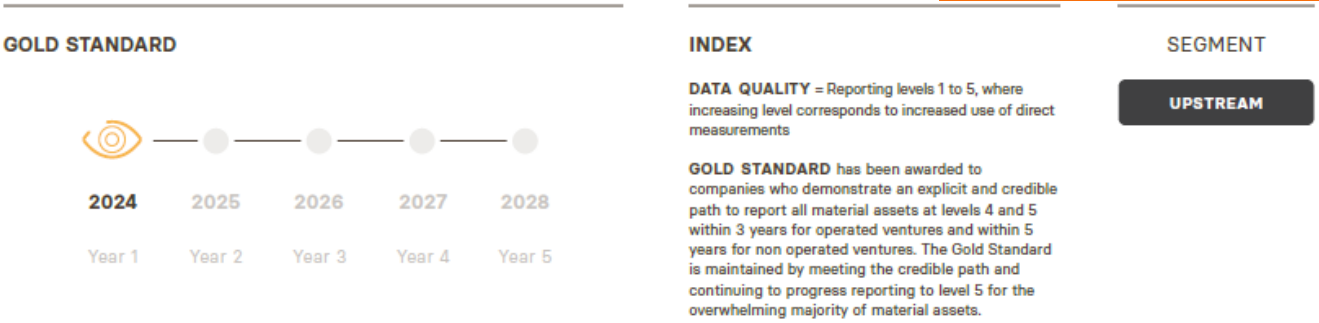


Figure 8: OGMP Gold Standard Pathway award



5 ONE-Dyas Environmental , Social and Governance— Seabird Update

Using the monitoring camera situated on the North face, Kittiwake behaviour was monitored over the 2024 breeding season. A disturbance licence had been prepared prior to the Prospector 1 arriving on the North face of Romeo for well plug and abandonment work. This was not required as the Prospector arrived prior to the nesting season.

The timeline of Kittiwakes nesting was recorded, from the nest building and pair bonding in June to nest abandonment in August. The Kittiwakes arrived later than in 2023 due to the presence of the rig on the North face. Despite this, the actual nesting behaviour was initiated quicker, and nesting was completed earlier than in 2023.

Several nests were recorded on Romeo. All nests were located on the North and East cardinal face on the main I-beam of the cellar deck. Twenty five fledglings were counted during the month of July (eighteen on the North face and seven on the East face). This is 15 more, successfully reared chicks when compared to 2023. Due to the angle of the camera, no assessment could be made to accurately attribute known nest sites with fledgling success.

Figure 9: 18 fledglings were identified in the North face in the 2024 breeding season

6 ONE-Dyas Environmental Management

The ONE-Dyas Environmental Management System (EMS) comprises of strategic corporate documents cascading down to UK and Sean specific documents and procedures. The UK management system was first successfully certified to the ISO14001:2015 standard in December 2017. Surveillance audits have been completed annually since then with the last one in April 2024 also combined with ISO45001 Occupational Health and Safety. The UK and Dutch certificates are now combined.

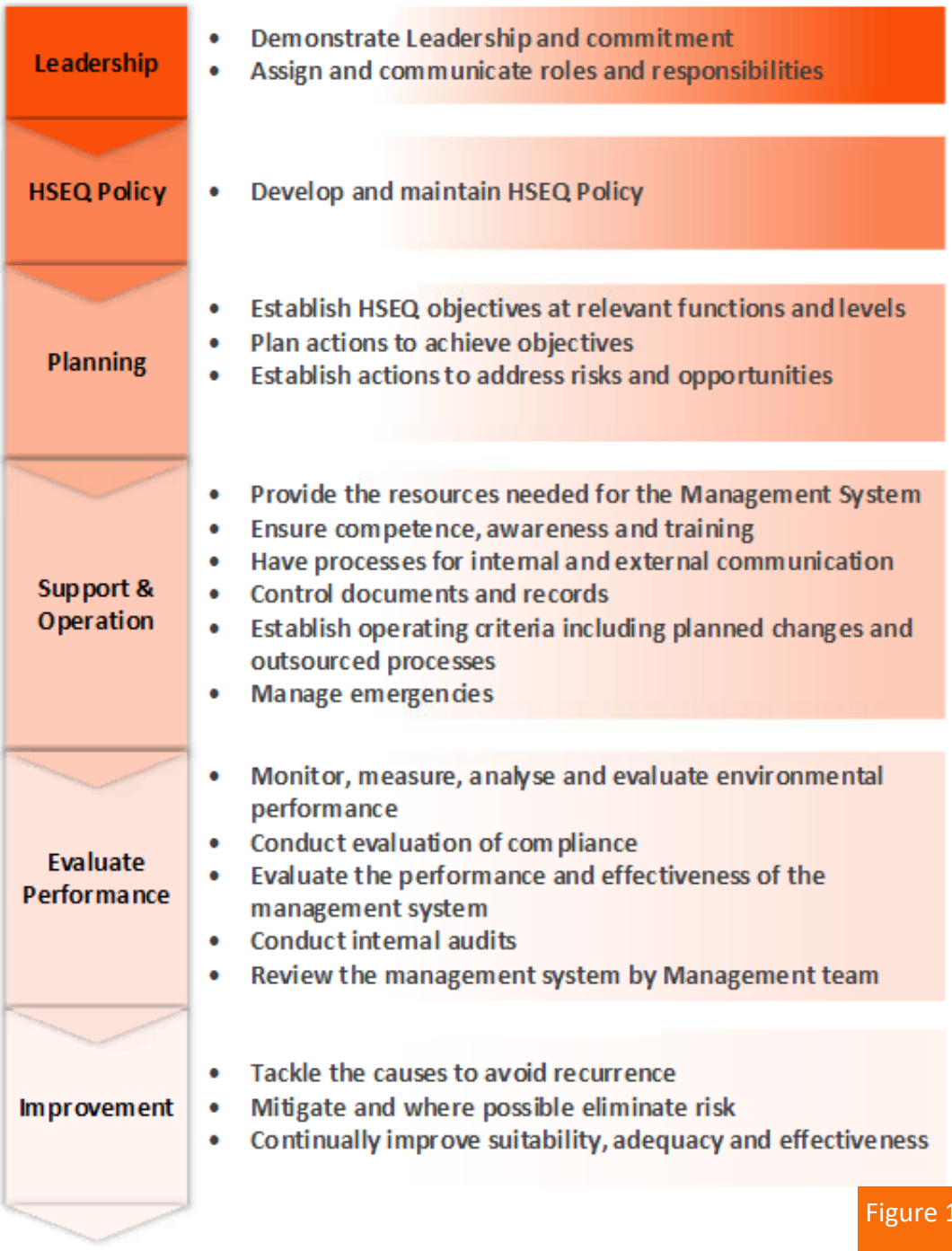


Figure 10:

Structure of ONE-Dyas Environmental Management System

The ONE-Dyas EMS provides a framework to protect the environment and respond to changing environmental conditions in balance with socio-economic needs. It specifies the systematic approach that enables ONE Dyas to operate, explore and develop gas and oil production assets in compliance with all relevant legal and stakeholder requirements.

7 Health, Safety, Environmental and Quality Policy

The ONE-Dyas Corporate HSEQ policy covers all ONE-Dyas operations in the UK and The Netherlands and reflects the commitment of the owners and the management team to develop and to operate gas and oil production in a sustainable way. To protect the health and safety of all persons involved and to prevent pollution and to minimise the impact on the environment. ONE-Dyas believes that a responsible and pro-active management is a key factor in ensuring business success.

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HEALTH, SAFETY, ENVIRONMENTAL & QUALITY (HSEQ) POLICY

Commitment

ONE-Dyas B.V. and its subsidiaries are committed to conduct operations in a safe and sustainable way, to minimise the impact on the environment and to protect the health, safety and wellbeing of employees, contractors and the public.

All employees, consultants and/or contractors working for ONE-Dyas are responsible for achieving our HSEQ goals, through compliance with our HSEQ standards, requirements and ambitions.

Personnel is authorised and expected to take action and stop unsafe work and to report incidents, near-misses and sub-standard conditions.

Pro-active HSEQ and risk management is an integrated part of all our activities and is considered a key factor in our licence to operate.

Implementation

To implement our commitments we will:

- Maintain a systematic HSEQ Management System, developed to ensure compliance with applicable laws and regulations;
- Develop an annual HSEQ program, with tangible goals and measurable targets, to assure continuous improvement of our HSEQ performance;
- Conduct twice a year a compliance and effectiveness review of our HSEQ Management System;
- Perform risk assessments for all operated and non-operated assets and ensure effective controls and mitigations are in place, to minimise the risk of harming people, the environment, our assets and company reputation;
- Perform internal and external risk-based audit and verification activities;
- Investigate incidents in order to identify direct and indirect causes. Results of investigations will be shared openly;
- Actively co-operate with the industry and authorities, to further enhance HSEQ standards and performance.

Chris de Ruyter van Steveninck
CEO

one dyas

Figure 11:

ONE-Dyas Health, Safety, Environmental and Quality Policy

8 Environmental Aspects

As part of the process of establishing, implementing and maintaining the EMS, ONE-Dyas has identified the significant environmental aspects of its onshore and offshore production and drilling activities. This report covers the associated the environmental performance associated with these.

7.1 Spills to sea

Non-permitted releases of oil or chemicals to the sea must be reported using a Petroleum Operations Notice 1 (PON1) which is submitted to Offshore Petroleum Regulator for Environment and Decommissioning (OPRED) on the IRS electronic Portal. This notice provides details of the spill and actions taken to prevent a reoccurrence. ONE-Dyas reports and investigates all potential spills to sea and tracks and manages the actions on the Synergi system. Exercises to prepare in the event of a spill are completed annually.

7.2 Oil in Water

Produced water from wells associated with gas production is regulated by OPRED. ONE-Dyas has a permit to re-inject produced water into the A-2002 well on the Sean PD installation. Volumes of water and concentrations of oil are metered, monitored and reported on the Environmental and Emissions Monitoring System (EEMS) system. Drainage water discharged from the skimmer tank is also tested for oil content and reported.

7.3 Offshore Chemicals

ONE-Dyas holds a chemical permit for chemicals associated with gas and oil production activities on the Sean Papa and Romeo. The permit is regulated under the Offshore Chemicals (Amendment) Regulations 2011. The annual use and discharge of these chemicals for production operations and drilling activities is reported to OPRED via Environmental Emissions Monitoring System (EEMS).

7.4 Waste

ONE-Dyas manages waste in line with the waste management plan and waste hierarchy. Waste is segregated on the installations to help minimize the quantity of waste shipped and disposed of to landfill, and to identify reuse opportunities.

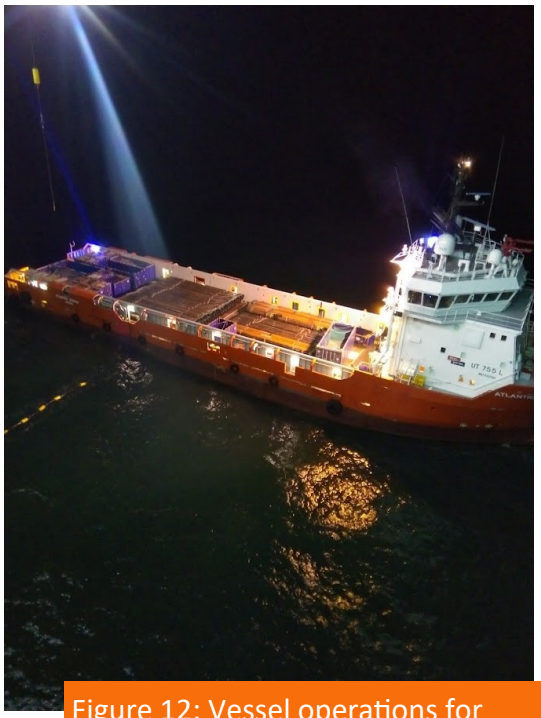


Figure 12: Vessel operations for backloading waste

7.5 Atmospheric Emissions

Sean Papa atmospheric emissions are highly regulated and reported under several pieces of associated legislation. This includes venting, Carbon Dioxide (under United Kingdom Emissions Trading Scheme legislation) and other combustion gases including Nitrous Oxides, Sulphur Dioxide, Carbon Monoxide, Methane and Volatile Organic Compounds. In addition, refrigeration gases are regulated, monitored and reported annually.

9 Environmental Objectives and Targets

A description of the extent to which the environmental objectives and targets of ONE-Dyas 2024 have been achieved

2024 Environmental Objective	Achievement
Report 2023 methane data OGMP 2.0 - develop improvement plan and intensity target	✓ Data was reported before 31st May 2024 and Gold Standard Pathway was awarded for the 2024 reporting year
Investigate and implement possible measurement techniques to increase methane reporting tiers	- Potential methodologies are being assessed for all material assets. Due to Cessation of Production (COP) on the Sean this is not required in the UK.
Implement methane reduction techniques within asset timescales	- Leak detection and repair (LDAR) was completed for the Sean Papa. Sean Romeo has now ceased production. No other techniques were identified as feasible within the COP timescale.
Implement identified feasible energy savings opportunities	✓ Replacement of the Ruston turbines was identified and will be implemented after COP.
Complete environmental awareness training and development for Environmental Reps	✓ A new Environmental Rep was identified and completed BEST Training.
Continued implementation of the sea-bird management programme and participation in research opportunities	✓ Seabird surveying was completed and a disturbance license was not required. ✗ Research was not possible due to the timing of the Prospector 1 arrival
Plan and implement monitoring of direct and indirect emissions from Romeo well Plug and Abandonment (P&A) activities	✓ Emissions data was collected for direct and transport emissions for both Romeo decommissioning scopes.

10 Spills to Sea

Two new spills of less than 0.05 kg occurred to sea during 2024. The first was from the Sean Romeo platform related to the decommissioning of the wells. The second was spots of lube oil from the turbine. The 2017 incident is ongoing and the quantity of fluid lost is updated to the regulator on a monthly basis, the amount lost has been reduced since 2020, but increased slightly from 2023 due to maintenance on the system. All incidents have been investigated and actions tracked on the Synergi system.

Date	Type	Quantity	Description
24/02/2024	Oil Based Mud	0.05 kg	Release of 50ml of Oil Based Mud to sea from a pin hole in the Well 5003-C Annulus Test Port.
30/06/2024	hydraulic oil	0.000017 kg	G1061 lube oil breather on the PP East side leaking small spots of oil to sea
Ongoing from 17/02/2017	Oceanic subsea hydraulic fluid	202 kg during 2024	From the Sean Papa. This leak is ongoing from 2017 from a subsea hydraulic connection to the Bacton export pipeline SSIV. This has been monitored and the PON1 updated on a monthly basis. Lowering the pressure has reduced the leak rate. The volume topped up in the system has slightly increased during 2024. This is thought to be due to additional valve testing, cycling and maintenance that has been carried out on the panel this year.

Figure 13:
S

11 Oil in Water

All produced water originating from the Sean Papa and Romeo wells is physically treated and re-injected. There are no re-injection limits applied to the oil in water content. No produced water was discharged during 2024, the volumes of water and oil re-injected during 2024 (as reported monthly on EEMS) are shown in Figure 14. There was no produced water re-injected from mid June to October due to no production during that period.

The skimmer installed to replace the lost caisson from the PD platform, has the facility to sample the drainage water discharged. These results as reported in Figure 15 are all markedly below the 40 mg/L

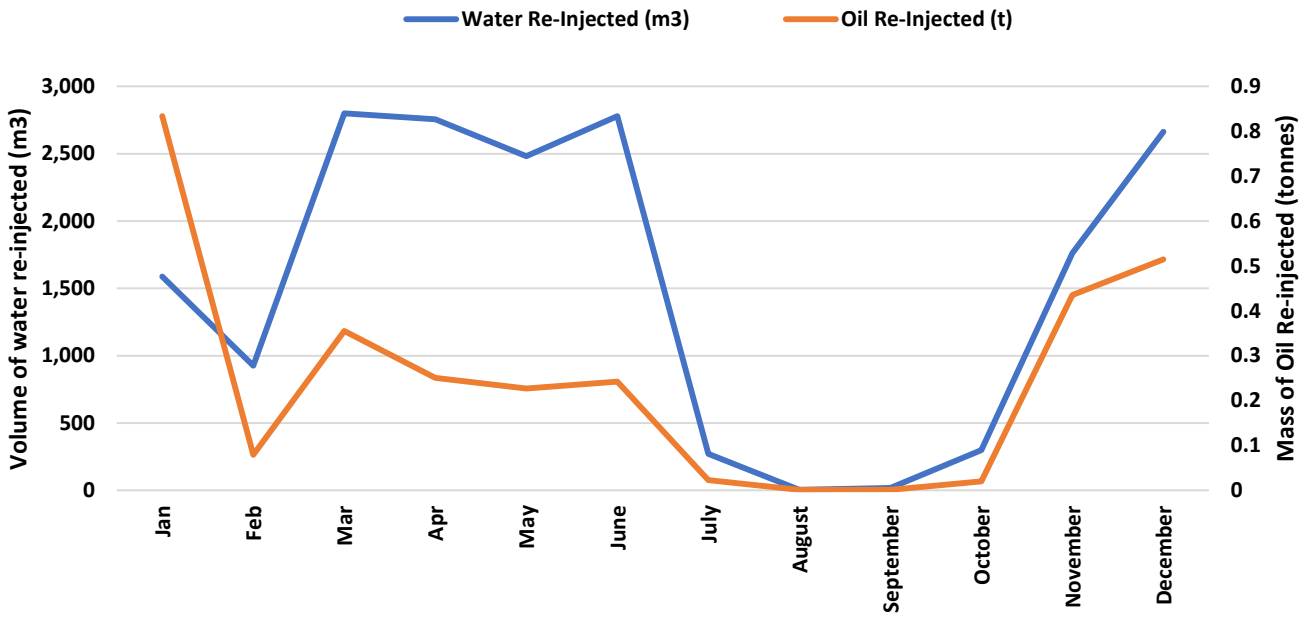


Figure 14:
Volume of produced water and mass of oil re-injected

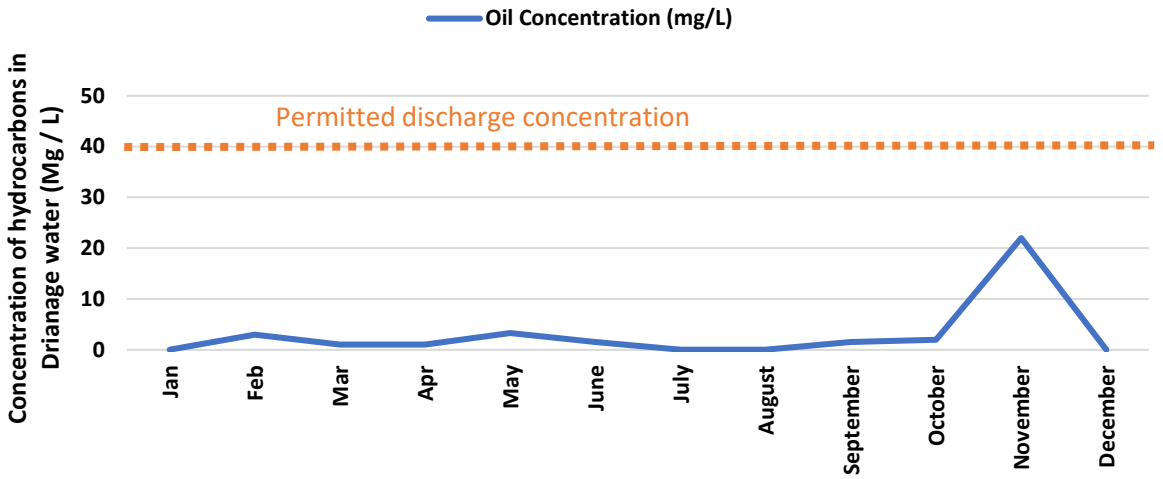
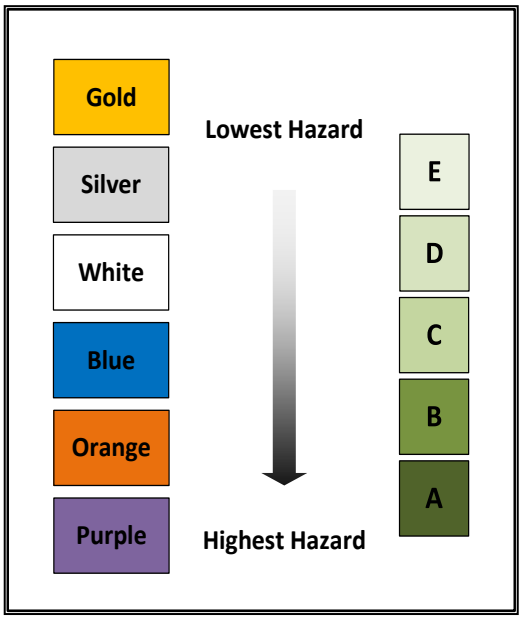


Figure 15:
Oil in water concentration in drainage water

12 Production Chemicals

Total use and discharge of chemicals (as reported in EEMS for 2024) is reported below (Figure 16) according to the label and ranking categories. Overall chemical use in production decreased in 2024 (from 23,000 to 13,000 kg) most of this use was demulsifier and Tri-ethylene Glycol which are not discharged to the environment. The total mass of chemicals discharged was 202 kg. This was in the use of Oceanic (category C) added to the Sub Sea Control Valve .



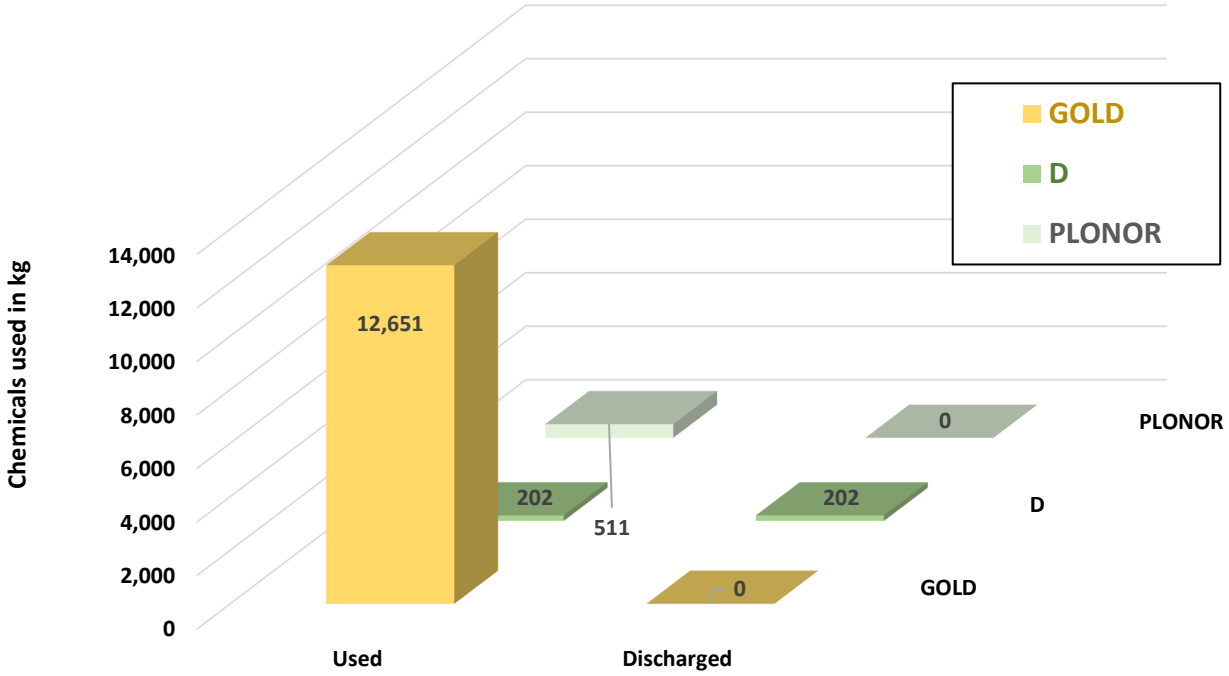


Figure 16:

Production Chemicals used and discharged from the Sean Platform in 2024

13 Production Waste

The Sean Papa and Romeo platforms shipped a total of 55 tonnes of waste in 2024, which is a decrease from 2023 (85 tonnes). Most of the waste was shipped to Den Helder in The Netherlands for treatment. The tonnes of waste have been charted according to type and disposal route. The types of waste remained similar to last year (Figure 17). The decrease in waste was due to a decrease in waste from cleaning less vessels in 2024, and so liquid waste was reduced. Segregated recyclables increased and general waste decreased in 2024. Proportions of waste disposal are broadly similar to 2023 (Figure 18). Waste from Romeo decommissioning activities is reported in section 16.

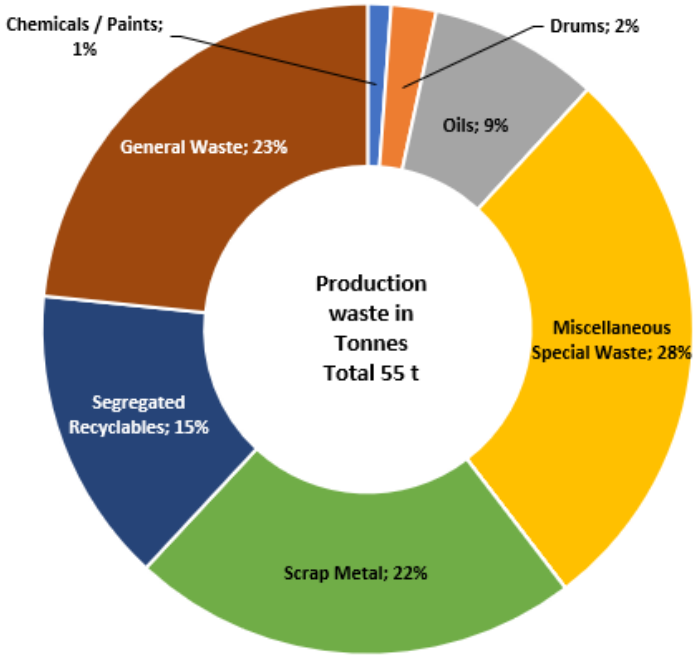


Figure 17:
2024 Sean production waste in tonnes categorised by waste type

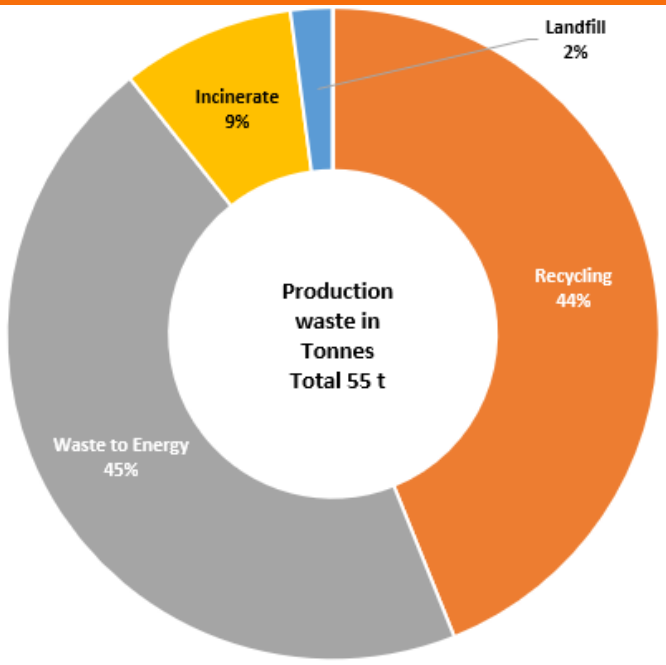
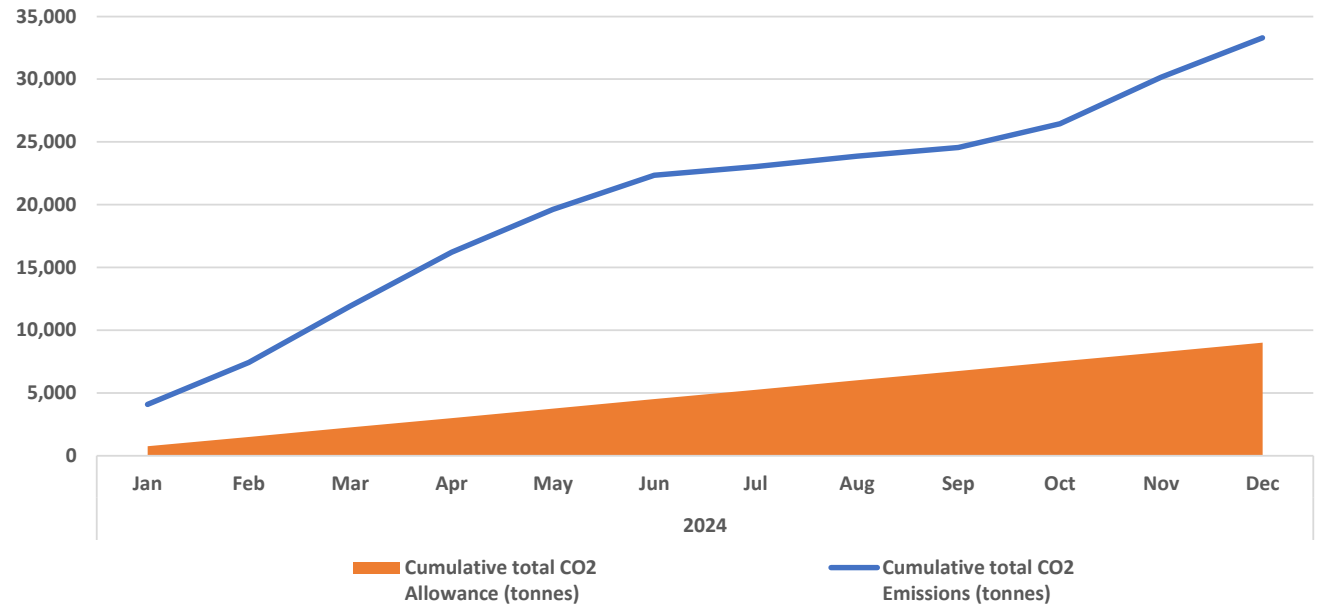


Figure 18:
2024 Sean production waste in tonnes categorised by disposal route

14 Carbon Dioxide

Carbon Dioxide emissions are strictly monitored and reported for UK-ETS purposes. On the Sean Papa, 33.3 thousand tonnes of Carbon Dioxide was emitted from fuel gas and diesel use in 2024. This was a decrease of 36% from 2023 (51.7 thousand tonnes) due to an extended period of shut down and no production between June and October 2024.

The monthly accumulated Carbon Dioxide emissions from all combustion equipment on the platform is presented in Figure 19 below. Carbon allowances remained lower again in 2024 due to a reduction in activity levels.



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cumulative total CO2 Emissions (tonnes)	**4,081**	**7,433**	**11,921**	**16,203**	**19,632**	**22,334**	**23,031**	**23,858**	**24,557**	**26,442**	**30,170**	**33,297**
Cumulative total CO2 Allowance (tonnes)	**751**	**1,502**	**2,253**	**3,003**	**3,754**	**4,505**	**5,256**	**6,007**	**6,758**	**7,508**	**8,259**	**9,010**

Figure 19:
2024 Sean Carbon Dioxide emissions and allowances in tonnes

15 Air Emissions

Emissions reported to EEMS under a permit issued under the Offshore Combustion Installations (Pollution Prevention and Control) Regulations 2013 are shown in Figure 20 below. These are split into emissions from diesel combustion and fuel gas combustion. The largest proportion of emissions from combustion are for Nitrous Oxides (NOx) emitted from the combustion of fuel gas and diesel. Emissions from diesel and from fuel gas decreased due to a reduction in production time in 2024.

Emissions vented under the Energy Act 1976 are included, which show the highest contribution from Methane (CH_4) emissions. The 2024 Sean Papa venting emissions data shows a slight decrease in reported Methane emissions from 384 tonnes CH_4 in 2023 to 366 tonnes in 2024 due to reduced production and the extended period of shutdown. Fugitive emissions from EEMS have been included in the graph for completeness.

There were no emissions of refrigeration gases in again in 2024 from the UK ONE-Dyas assets.

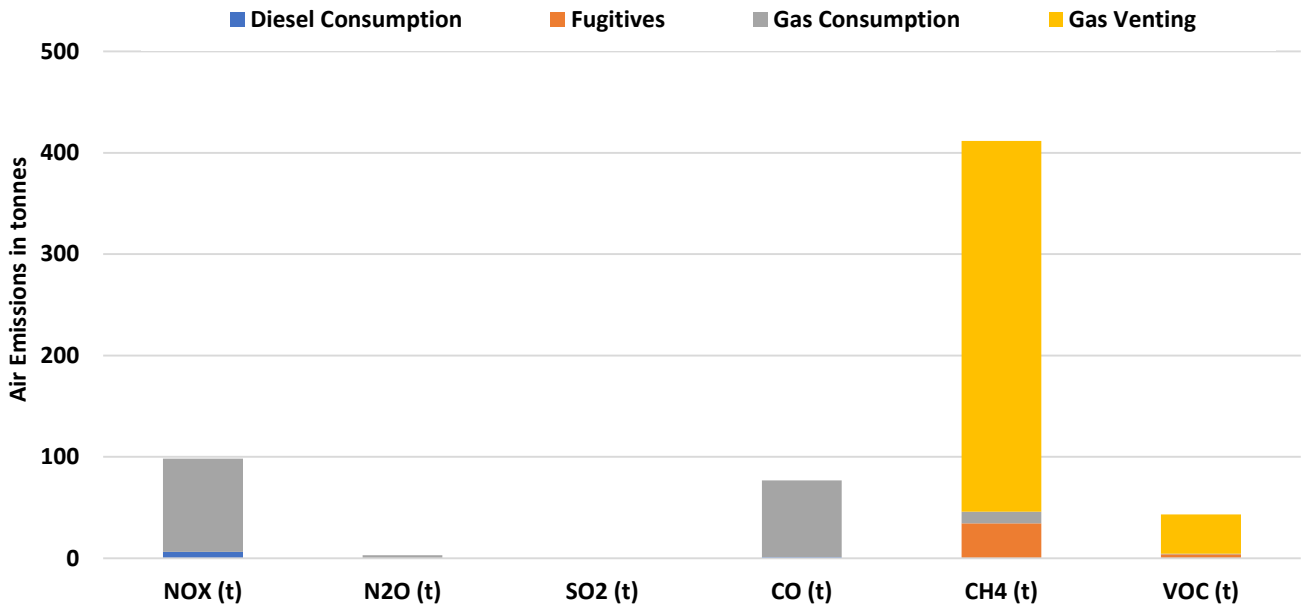


Figure 20:
2024 Emissions from Sean combustion and venting

16 Decommissioning emissions

As permitted by OPRED, a total of 1019 tonnes of chemicals (Figure 21) were used in the Plug and Abandonment of the six suspended wells on the Sean Romeo and during the flushing of the PL310 pipeline. None of these were discharged. No Oil Based Muds (OBM) were used and 98% of the chemicals used were classed as Posing Little or No Risk to the Environment (PLONOR). Total mass of oil discharged and volume of flushing water and brines from the well are given in the chart in Figure 22.

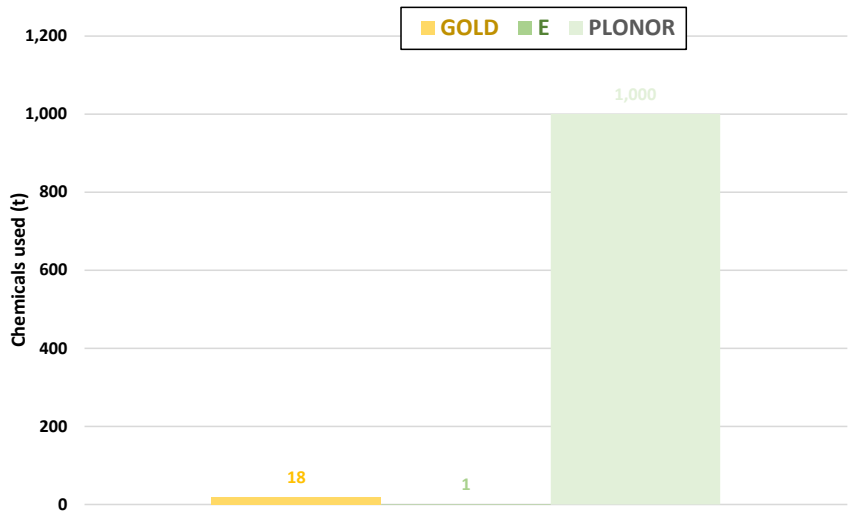


Figure 21:

Chemical use for the Plug and Abandonment of the Sean Romeo wells and flushing of the PL310 pipeline during decommissioning.

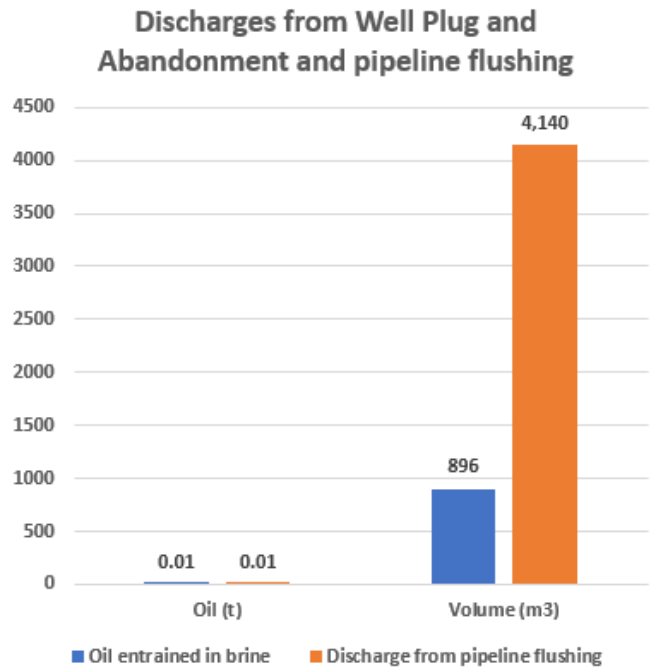


Figure 22:

2024 Discharges from the Romeo Well Plug and Aandonment and pipeline flushing

16 Decommissioning emissions

Waste recovered from the Well plug and Abandonment and from the cleaning of the PL310 pipeline are shown in Figure 23, as reported on EEMS. The largest type is scrap metal from the removal of the conductors and then liquids and sludges from the well and pipeline cleaning 99% of the waste was re-cycled.

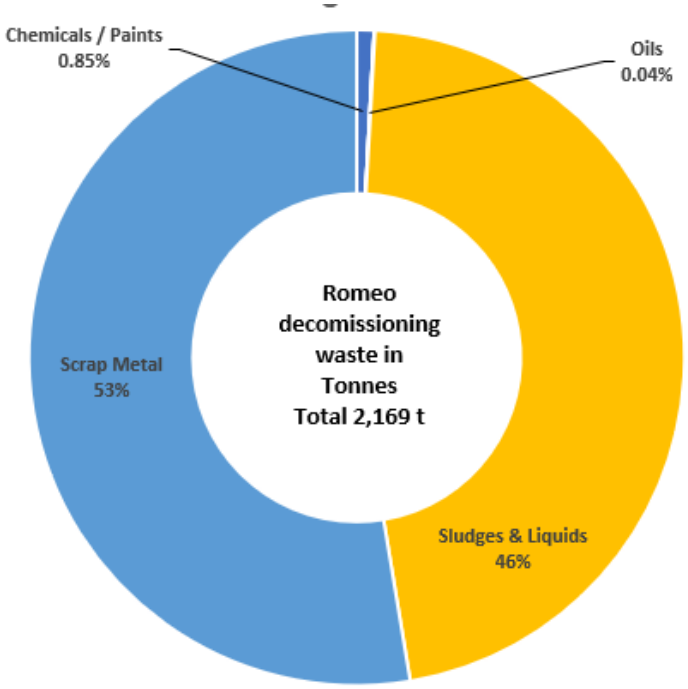


Figure 23:
Waste from 2024 Sean Romeo Decomissioning activities by waste type

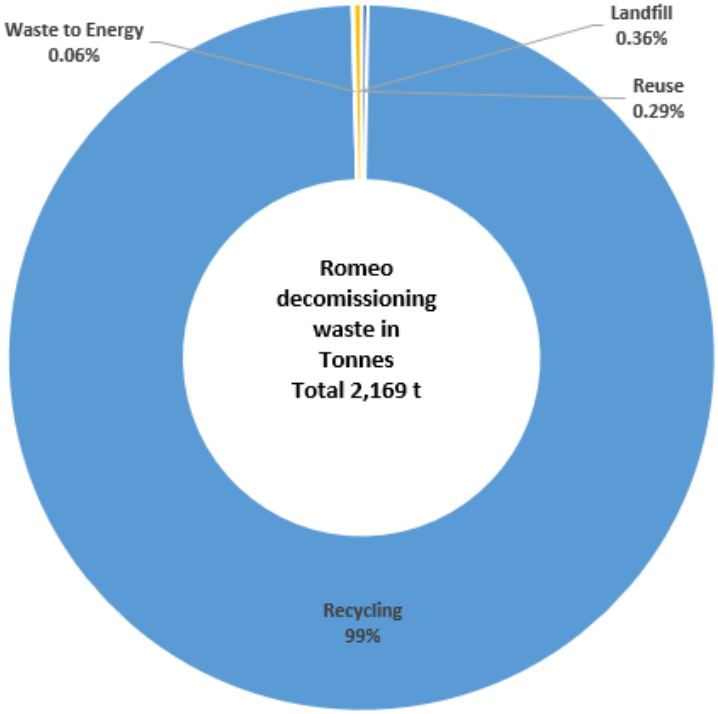


Figure 24:
Waste from 2024 Sean Romeo Decomissioning activities by disposal method

ONE-Dyas has developed the environmental objectives below for 2025

→ Report 2024 methane data under OGMP 2.0 - plan and implement monitoring to enable Level 4/5 reporting for material emission sources and make progress towards the methane reduction target

→ Implement waste management strategy due diligence for decommissioning activities

→ CO2 Reduction energy savings from Turbines replacement for Cessation of Production, estimated at more than 40% saving on diesel use

→ Management of environmental planning and permitting for Sean Papa plug and abandonment activities

→ Continued implementation of the seabird management programme in relation to decommissioning activities and participation in research opportunities

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