



General Licence – Publication Notice

General licence - INT/2022/1710676

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 29 April 2022, OFSI issued General Licence INT/2022/1710676 under Regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”) which allows for the continuation of business operations of the North American Subsidiaries specified below. Any persons intending to use General Licence INT/2022/1710676 should consult the copy of the Licence on this page for full details of the permissions and usage requirements.

For the purposes of General Licence INT/2022/1710676 the North American Subsidiaries are the following subsidiaries of Evraz plc:

- Evraz North America plc;
- Evraz Inc. NA; and
- Evraz Inc. NA – Canada; and
- Their subsidiary companies.

A Person is an individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons; and a Relevant Institution is:

- A person that has permission under Part 4A of the Financial Services and Markets Act 2000(3) (permission to carry on regulated activity).
- A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).
- A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).
- A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.
- A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Under General Licence INT/2022/1710676 a Person may continue business operations involving the North American Subsidiaries including, but not limited to: payments to or from the North American Subsidiaries under any obligations or contracts; payments to or from any third party under any obligations or contracts; and receipt of payments made by the North American Subsidiaries for audit services. Evraz North America plc is also permitted to pay for the audit services referred to in the previous sentence.

On 04 May the definition of the North American Subsidiaries has been amended to make clear that the subsidiaries of Evraz Inc. NA and Evraz Inc. NA – Canada are covered by General Licence INT/2022/1710676.

On 03 September 2025 the 'Continuation of Business of Evraz Plc's North American Subsidiaries' General Licence INT/2022/1710676 was revoked.

General

The permissions in General Licence INT/2022/1710676 do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being made available in breach of The Russia Regulations, save as permitted under licences granted under the Russia Regulations.

General Licence INT/2022/1710676 took effect on 5 May 2022. On 18 August it was extended and now expires on 31 March 2023. On 13 February 2023 it was extended and now expires on 30 September 2023. On 26 June it was extended and now expires at 23:59 on 31 March 2024. On 22 December it was extended and now expires at 23:59 on 30 September 2024. On 24 July it was extended and now expires at 23:59 on 31 March 2025. On 07 November it was extended and now expires at 23:59 on 30 September 2025.

General Licence INT/2022/1710676 was revoked on 03 September 2025.

Office of Financial Sanctions Implementation

HM Treasury