

# Size and Health of the UK space industry 2024



**£7.2bn**  
GVA

The industry's direct contribution to UK GDP



**£18.6bn**  
sector income

Total space industry income in 2022/23.



**1,907**  
organisations

UK-based organisations with space-related activities



**55,550**  
employees

Direct employees in the UK space sector



**£5.8bn**  
export income

Income generated from exports (31% of total)

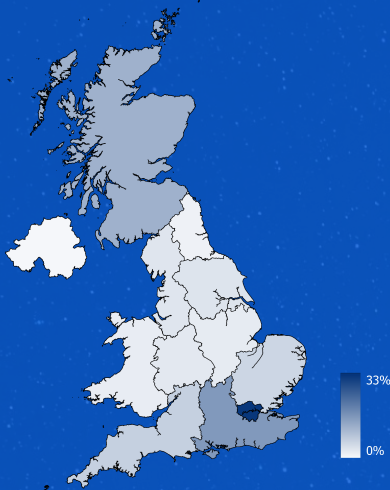


**3 in 5**  
expect growth

60% of survey respondents expect income to increase

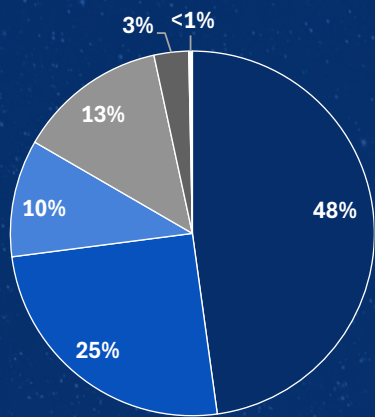
## Employment by region

- London 33%
- South East 17%
- Scotland 13%
- South West 8%
- Rest of the UK 29%



## Income by segment

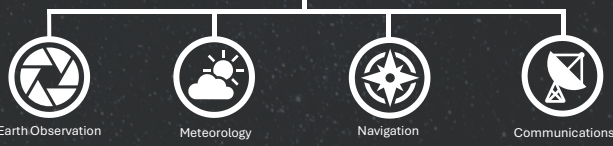
- Space Applications - DTH broadcasting
- Space Applications - Other
- Space Operations
- Space Manufacturing
- Ancillary Services
- In-space Economy



**2x**  
average UK labour productivity

UK space sector labour productivity is twice the UK average.

**£454bn**  
18% of total UK GDP\* is supported by satellite services



**70%**  
with primary degree or higher

Survey respondents' employees with a bachelor's degree or higher



**1 in 4**  
female employees

Almost one quarter of employees from surveyed organisations were female



**£1.1bn**  
R&D expenditure

Total expenditure on Research & Development in 2022/23

## Investment

**£481m**  
invested

Total invested into UK-based space organisations in 2022/23

**92**  
deals

Total number of investment deals

**85**  
investment targets

UK-based space organisations received investments

London Economics (2025)  
'Size and Health of the UK Space Industry 2024'  
Based on analysis of 1,907 UK space-related organisations  
\* UK non-financial business sector only  
Background image: Behovik, O. Unsplash. Available at: <https://unsplash.com/photos/stars-in-the-sky-during-night-time-Cg5Nal0yKBE>