



About this form

Where any share in an oil field is transferred from one participator to another under the circumstances set out in paragraph 1, Schedule 17, Finance Act 1980, the old and new participators are required by paragraph 3(1) to deliver to the Board within 2 months after the end of the transfer period a Notice of Transfer on this form.

Please email the filled in form to Petroleum Revenue Tax mailbox supportteam.lbprt@hmrc.gov.uk

By providing an email address you understand and waive any perceived data security risks which may arise from the use of email communication. For more information, go to www.gov.uk/government/publications/corresponding-with-hmrc-by-email-ccfs72

Where there is not enough space on the form to enter all the required details set them out on a separate sheet which will form part of the Notice.

If you apply under paragraph 4 for Parts II and III of Schedule 17 to be ignored for the transfers detailed in the Notice, you do not need to complete Section C of the form.

Reference - use this reference if you write or call, it will help to avoid delay

Field

Date of transfers of interests DD MM YYYY

Please note that 'old participator' and 'new participator' are explained in paragraph 1(3), Schedule 17, Finance Act 1980

A Details of transfer - paragraph 1, Schedule 17, Finance Act 1980

Please attach to this form a written statement describing the transaction or event within paragraph 1, Schedule 17, Finance Act 1980 which gives rise to the transfer. This statement will form part of the Notice.

Enter below details of the field interests.

Old participators names	Percentage field interest	
	Before transfers	After transfers

New participators names	Percentage field interest	
	Before transfers	After transfers

B Application - paragraph 4, Schedule 17, Finance Act 1980

Please complete if appropriate. We make application under paragraph 4, Schedule 17, Finance Act 1980, that parts II and III of the Schedule 17 shall not apply for the transfers detailed in this Notice.

Name of participator	Signature of secretary or other proper officer of participator	Status of signatory	Date DD MM YYYY
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If you have completed Section B, go straight to the declaration on page 4.

C Partial transfers - paragraph 5, Schedule 17, Finance Act 1980

Complete this section for any transaction or event where as a result part of the interest of a person or 2 or more persons in the oil field becomes the interest of another person or 2 or more persons.

Unused expenditure relief - paragraph 6(1), Schedule 17, Finance Act 1980

Enter below the participator's share of expenditure and supplement which has been claimed and allowed under Schedule 5, Oil Taxation Act 1975 and which has not been taken into account under Section 2(9)b, Oil Taxation Act 1975.

Claim period 1	Date of claim 2	Corresponding parts proposed			Transferred to - name of new participator 6
		Expenditure 3	Supplement 4	Total (3 + 4) 5	
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Unused expenditure relief continued – paragraph 6(2), Schedule 17, Finance Act 1980

Enter below the amounts claimed by and allowed to the old participator under Schedule 6, Oil Taxation Act 1975 which have not been taken into account under Schedule 2(9)(c), Oil Taxation Act 1975.

Claim period 1	Date of claim DD MM YYYY 2	Corresponding parts proposed			Transferred to – name of new participator 6
		Expenditure 3	Supplement 4	Total (3 + 4) 5	
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Unused losses – paragraph 7, Schedule 17, Finance Act 1980

Enter below any losses of the old participator not relieved against the assessable profits.

Chargeable period	Unrelieved losses – corresponding parts proposed	Transferred to – name of new participator

Restriction of transferred losses – paragraph 7 sub-paragraph (3), Schedule 17, Finance Act 1980

Show any expenditure claimed after 29 November 1994 by each old participator for expenditure unrelated to the field.

Old participator	Date of claim	Schedule of claim	Claim number	Amount £
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Any participator not wishing to provide this information on this Notice should mark this section “to be advised”, and supply details in a separate letter to the officer.

Accumulated capital expenditure - paragraph 8, Schedule 17, Finance Act 1980

Give details of the old participators accumulated capital expenditure under Section 9, Oil Taxation Act 1975.

Amount of accumulated capital expenditure £	Corresponding parts of accumulated capital expenditure	Transferred to - name of new participator

Excluded oil - paragraph 9, Schedule 17, Finance Act 1980

Enter below the amount of oil won and saved. Give separate figures for oil consisting of gas sold to British Gas Corporation and within Section 10(1)(a) Oil Taxation Act 1975 and for other oil.

Chargeable period	Corresponding parts of oil won and saved in metric tonnes	Transferred to - name of new participator

Declaration

We, the old and new participators, give notice under paragraph 3, Schedule 17, Finance Act 1980 in relation to a transfer/transfers* within paragraph 1(1), Schedule 17, Finance Act 1980.

We certify that the transfer is*/transfers are* correctly described in Section A of this Notice.

Name of participator	Signature of secretary or other proper officer of participator	Status of signatory	Date DD MM YYYY
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*Delete as appropriate