

COMPLETED ACQUISITION BY CONSTELLATION DEVELOPMENTS LIMITED OF ABVR HOLDINGS LIMITED

31 July 2025

NOTICE UNDER PARAGRAPH (B) OF THE DEFINITION OF 'INITIAL PERIOD' IN SECTION 34ZA(3) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(AB) OF THE ENTERPRISE ACT 2002

The Competition and Markets Authority (CMA) hereby gives notice pursuant to paragraph (b) of the definition of 'initial period' in section 34ZA(3) of the Enterprise Act 2002 (the Act) that it has sufficient information in relation to the completed acquisition by Constellation Developments Limited (**Constellation**) of ABVR Holdings Limited (**ABVR**) (the Merger) to enable it to begin an investigation for the purposes of deciding whether to make a reference for a phase 2 investigation.

The initial period defined in section 34ZA(3) of the Act in relation to the Transaction will therefore commence on the first working day after the date of this notice, ie on 1 August 2025. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore 29 September 2025.