Notice of the Tribunal Decision

Address of Premises		The Tribunal members were								
Ground Floor Flat, 49 St. Place, London, W2 4LD		Mr D Jagger MRICS Mr C Piarroux JP								
Landlord	Cheste	Chestermount Estates Ltd								
Tenant	Miss D	Miss Dana Kovacevic								
1. The fair rent is	£952.00	Per	calendar month	(excluding water rates and council tax but including any amounts in paras 3&4)		ΙX				
2. The effective date is	2 May	2 May 2025								
3. The amount for service	3. The amount for services is		£69.81		Per	calendar month				
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is										
		:	£50.00		Per	calendar month				
5. The rent is to be regist 6. The capping provision calculation overleaf). 7. Details (other than ren	s of the Rent Ac	ts (Maxim			apply (plo	ease see				
8. For information only:										
(a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is below the maximum fair rent of £1,067.81 per calendar month including £69.81 per calendar month for services (variable) prescribed by the Order.										
Chairman	Duncan Ja MRICS		Date of d	ecision	2	May 2025				

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	390.7						
PREVIOUS RPI FIGURE		Υ	285.0						
x	390.7	Minus Y	285.0	= (A)	105.7				
(A)	105.7	Divided by Y	285.0	= (B)	0.3709				
First application for re-registration since 1 February 1999 - NO									
If yes (B) plus 1.075 = (C)		N/A							
If no (B) plus 1.05 = (C)		1.4209							
Last registered rent*		702.11	Multipli	ed by (C) =	997.61				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		998.00							
Variable service charge		YES							
If YES add amount for services		69.81							
MAXIMUM FAIR RENT =		£1067.81		Per	calendar month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.