

GENERAL LICENCE: Intershipping Services LLC General Licence

INT/2025/6403704

1. This licence is granted under regulation 64 of The Russia (Sanctions) (EU Exit) Regulations 2019 ("the Russia Regulations").
2. Any act which would otherwise breach the prohibitions set out in regulations 11 to 15 of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence:

The "DP" means	Intershipping Services LLC, the authorised representative for Maritime Administration of Gabonese Republic worldwide, based in the United Arab Emirates.
"Person" means	An individual or a body of persons corporate or unincorporate but does not include a Designated Person.
"Designated Person" means	An individual or a body of persons corporate or unincorporate but does not include a person (corporate or unincorporate), designated under the Russia Regulations and/or any person owned or controlled directly or indirectly by them as determined under the criteria set out in the Russia Regulations (in particular regulation 7 of and Schedule 1)
"Relevant Ships" means	Vessels owned or operated by, or on behalf of, the Government of the Gabonese Republic.
A "Relevant UK Institution" means	<p>A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity).</p> <p>A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).</p> <p>A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).</p> <p>A person that is a "recognised clearing house", "third country central counterparty", "recognised CSD" or "third country CSD" for the purposes of s.285 of the Financial Services and Markets Act 2000.</p>

	A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.
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Permissions

4. Under this licence, subject to the conditions below:

4.1. The Relevant Ships may continue business operations involving the DP including, but not limited to:

4.1.1. Payments to or from the DP under any obligations or contracts; and

4.1.2. Payments to or from any third party under any new or existing obligations or contracts.

4.2 A Relevant UK Institution may process payments made in accordance with paragraphs 4.1 above.

General

5. The permissions in this licence do not authorise any act which will result in a breach of any part of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.

6. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the UK Data Protection Act 2018.

7. This licence takes effect from 21 July 2025.

8. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:



Office of Financial Sanctions Implementation

HM Treasury

21 July 2025.