Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were								
Flat 9 Block C Peabody Estate Farrington Lane London EC1R 3BB			Mrs S Phillips MRICS Mr O Miller							
Landlord		Peabo	Peabody							
Tenant		Mr & M	Mr & Mrs Payne							
1. The fair rent is	£220.00	Per	week			ites and council tax imounts in paras				
2. The effective date is			16 July 2025							
3. The amount for services is		:	£13.73		Per	week				
negligible/not applicable 4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is										
			-		Per	-				
		negligik	ole/not applica	ıble						
5. The rent is/ is not to be registered as variable.										
6. The capping provision calculation overleaf)/ do -					oply (pl	ease see				
7. Details (other than ren	t) where differe	ent from Rei	nt Register en	try						
3. For information only:										
(a) The fair rent to be reg Fair Rent) Order 1999 per week	. The rent that	would othe	rwise have be	en registered	was £ 4	408				
b) The fair rent to be reg because it is the sam £	e as/below the	maximum 1	fair rent of £	per	<u> </u>	including				
Chairman	Mrs S Phillip	os MRICS	Date of d	ecision	16	6 July 2025				

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	402.9					
PREVIOUS RPI FIGURE		Υ	Y 274.7					
x	402.9	Minus Y	274.7	= (A)	128.2			
(A)	128.2	Divided by Y	274.7	= (B)	0.516690936			
First application for re-registration since 1 February 1999 YES /NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.516690936						
Last registered rent* *(exclusive of any variable service		145 charge)	Multipli	ed by (C) =	219.92			
Rounded up to nearest 50p =		220						
Variable service charge		YES / NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£220.00		Per	week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.